



OMG

***Rapid Discovery and
Path to Development at a
World Class Gold Project in Guyana***

TSX-V: OMG
OTCQB: OMGGF

August 2025

OMAI GOLD

Forward-looking Statement and Technical Disclosure

Cautionary Language Regarding Exploration Targets

TSX.V: **OMG**

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, copper and other minerals and metals, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. *Further, the Mineral Resource Estimate and Preliminary Economic Assessments and related data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.* Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Omai Gold Mines Corp. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations; actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold, copper and other minerals and metals; general market conditions; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; uncertainty of access to additional capital; delays in obtaining governmental approvals or in the completion of development or construction activities.

1. *The Company announced an updated Mineral Resource Estimate in a news release dated February 8, 2024 and a PEA on April 8, 2024 with a NI 43-101 Technical report filed on SEDARplus.ca on May 4, 2024.*
2. *Past production at the Omai Mine (1993-2005) is summarized in several Cambior Inc. documents available on SEDARplus.ca, including March 31, 2006 AIF and news release August 3, 2006.*

This presentation contains estimates of exploration targets on the Omai property. The quantity and grade potential of these exploration targets are estimates based on an understanding of the geology and controls on mineralization and the available volume of potential mineralization. This draws on production records, the understanding of the current mineral resource estimate, drilling, and geological interpretation.

The potential quantity and grade of the exploration targets are conceptual in nature. There has been insufficient exploration to define these as a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Rapid Discovery at a Large Past Producing Gold Mine

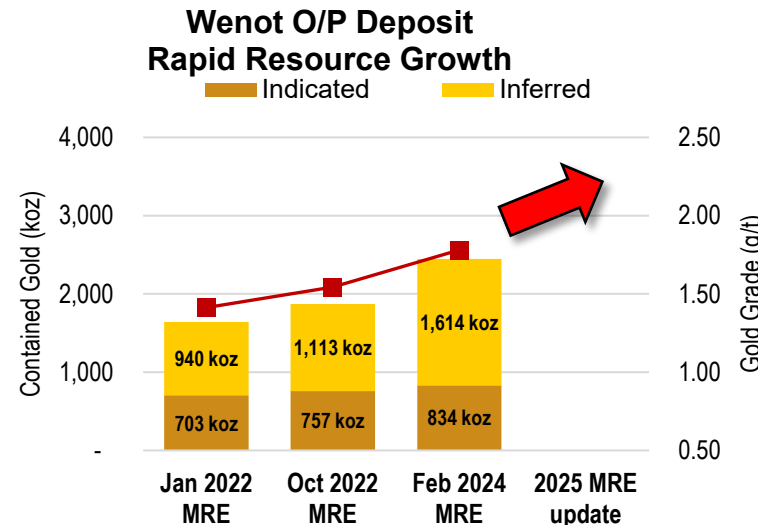
OMAI
GOLD MINES

POSITIVE BASELINE PEA & RAPIDLY GROWING RESOURCE

- Large resource: 2.0m oz Indicated + 2.3m oz Inferred
- Baseline PEA with NPV US\$556m @ US\$1,950/oz Au, avg 142k oz/yr over 13 yrs¹
- PEA only includes 45% of Resources and only one of two deposits
- Deposits open along strike & at depth plus adjacent exploration targets

100% INTEREST IN LARGE PAST-PRODUCING GOLD MINE

- Produced 3.8 million oz (1993-2005)²
- At >300k oz/yr was S. America's largest primary gold mine
- Closed when gold price was ~US\$400/oz
- Strong open pit grades +1.67 g/t Au
- Simple land tenure – 3 permits directly from gov't, good until April 2027-2029



ADVANTAGES OF BROWNFIELDS PROJECT

- Rapid, low-cost discoveries <\$2.50/oz
- Known metallurgy: 92% gold recoveries
- Paved road and nearby skilled workforce
- Hydropower potential, to come within 30km
- Gov't & communities want mine re-opening
- Environmental Permit (interim) issued after public comment period

WELL-FUNDED FOR 2025 CATALYSTS

- Cash position: C\$24m
- Drill Results: Aggressive drilling to expand resource base, 34,000m since last MRE
- **Updated Mineral Resource Estimate expected Aug 2025**
- Q4 2025: Updated PEA to incorporate Gilt Creek underground + expanded Wenot open pit
- Advance permitting, environmental, engineering, commence dewatering plan



GUYANA Overview



Omai's CEO Elaine Ellingham with Guyana's President Irfaan Ali

Guyana's President Dr. Irfaan Ali said:

*"There are some tremendous opportunities coming in mining. Today (February 5) I had a meeting with **OMAI** for example, they are coming back on stream in the type of numbers that you will hear announced soon... the type of logistics for transport, logistics and the spin off for the rest of the economy would be enormous,"*

Guyana's Minister of Finance, Dr. Ashni Singh said:

*"The growth of Guyana's gold mining industry will be further supplemented by the return of **Omai Gold Mines**."*

Government is Pro-Mine Development Particularly for Omai

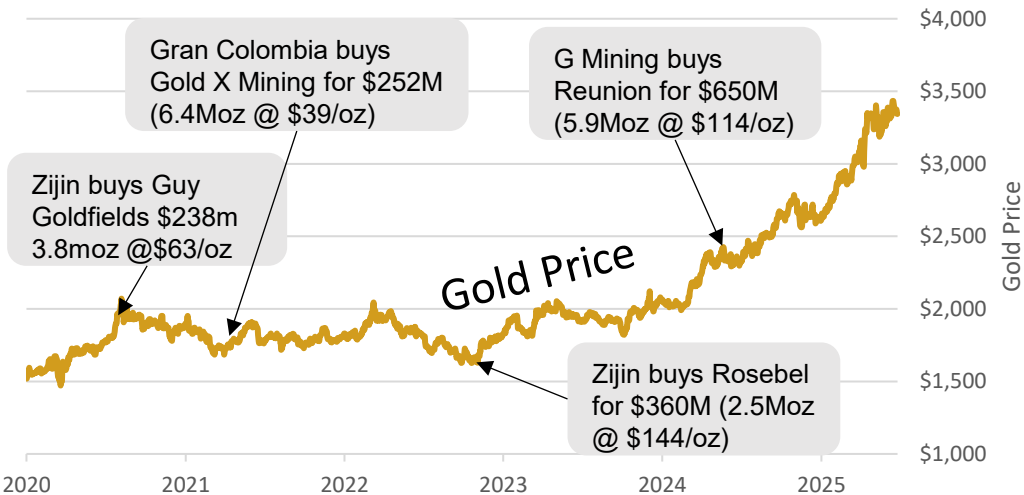
- Long History of gold & bauxite mining – 50,000 small scale miners
- Small Population <800,000
- English speaking – Culturally Caribbean; part of “*Caricom*”
- Former British Guyana so British legal framework
- **NEW!** Fraser Institute 9th (out of 82) globally for investment attractiveness, ahead of British Columbia, Ontario, Quebec, Manitoba, and W. Australia
- Democratically elected government since independence in 1966
- GDP GROWTH – 2024 +43.6% & 2023 +38%
- Offshore oil discovered in 2015; 600k bbl/day H1 2024, projected to 1.2m bbl/day by 2027
- Multiple transformational infrastructure projects
- Omai Gold Mine employed over 1,000 people when in production
- Omai impacted GDP - it was an anchor of economic prosperity for Guyana - enthusiastic support for *re-development*
- Engagement with Senior Government and EPA supporting Omai development

Omai – At the Heart of the Guiana Shield

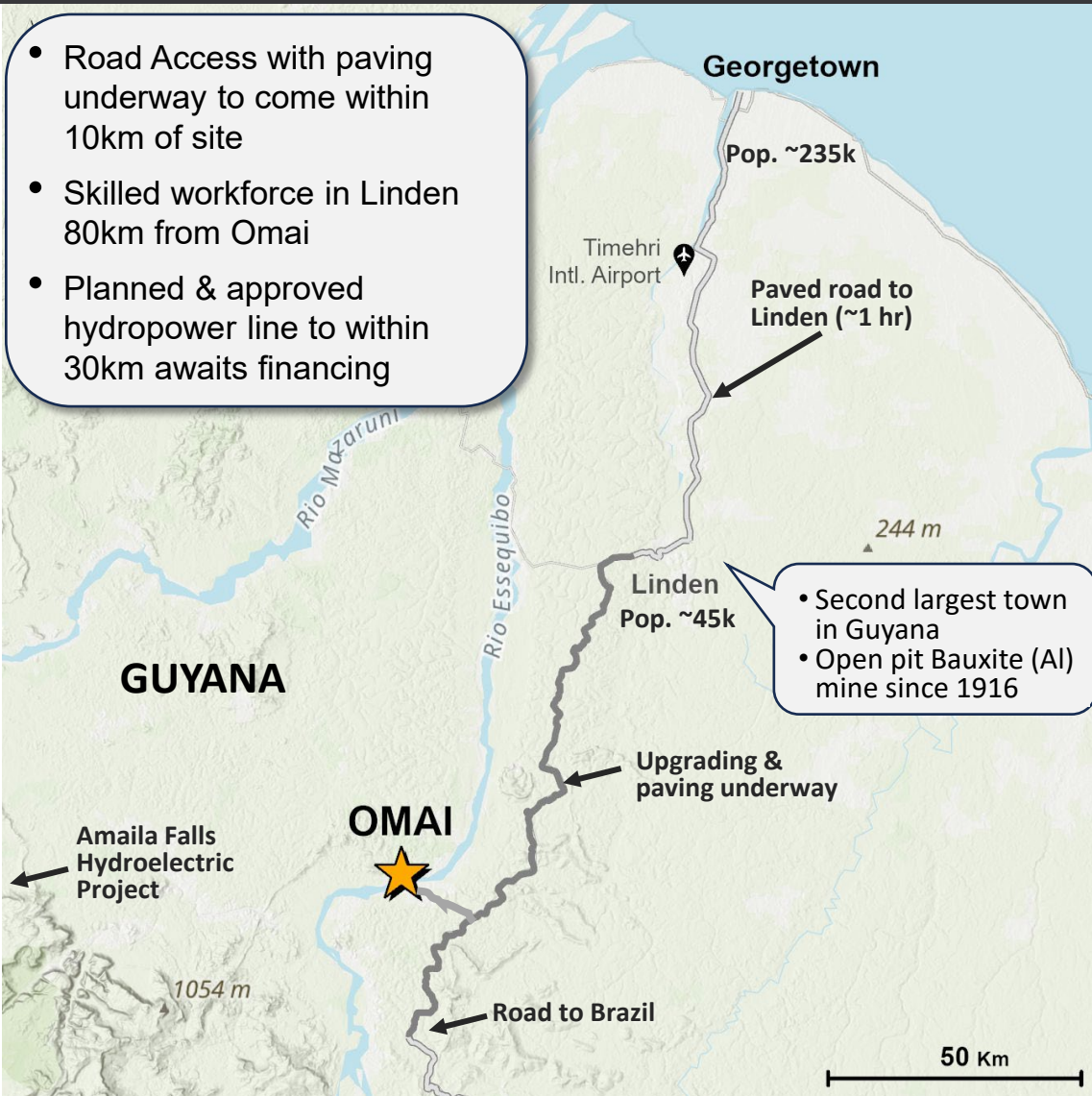
- Proven geology: Guyana Shield “greenstone belt” hosts several >10 million oz gold deposits
- Orogenic gold deposits are large with vast depth potential
- Long history of gold mining with government encouraging large-scale mine development, strong community support
- High market interest in Guyana gold projects ignited by big discoveries and acquisitions at premium valuations
- Gold producers have strong earnings from record gold price and need growth projects in mining-friendly jurisdictions



Guiana Shield Acquisitions



Road Access and Benefits of a Brownfields Site



- Road Access with paving underway to come within 10km of site
- Skilled workforce in Linden 80km from Omai
- Planned & approved hydropower line to within 30km awaits financing

- ~165km from capital Georgetown
- 4 hr drive, or 40min flight to site
- Existing tailings facilities & cleared site

Road widening and paving underway to within 10 km of Omai
Video link: [The US\\$192M Linden to Mabura Road](#)



1 km long airstrip on-site



Cleared site and large revamped buildings make an efficient worksite

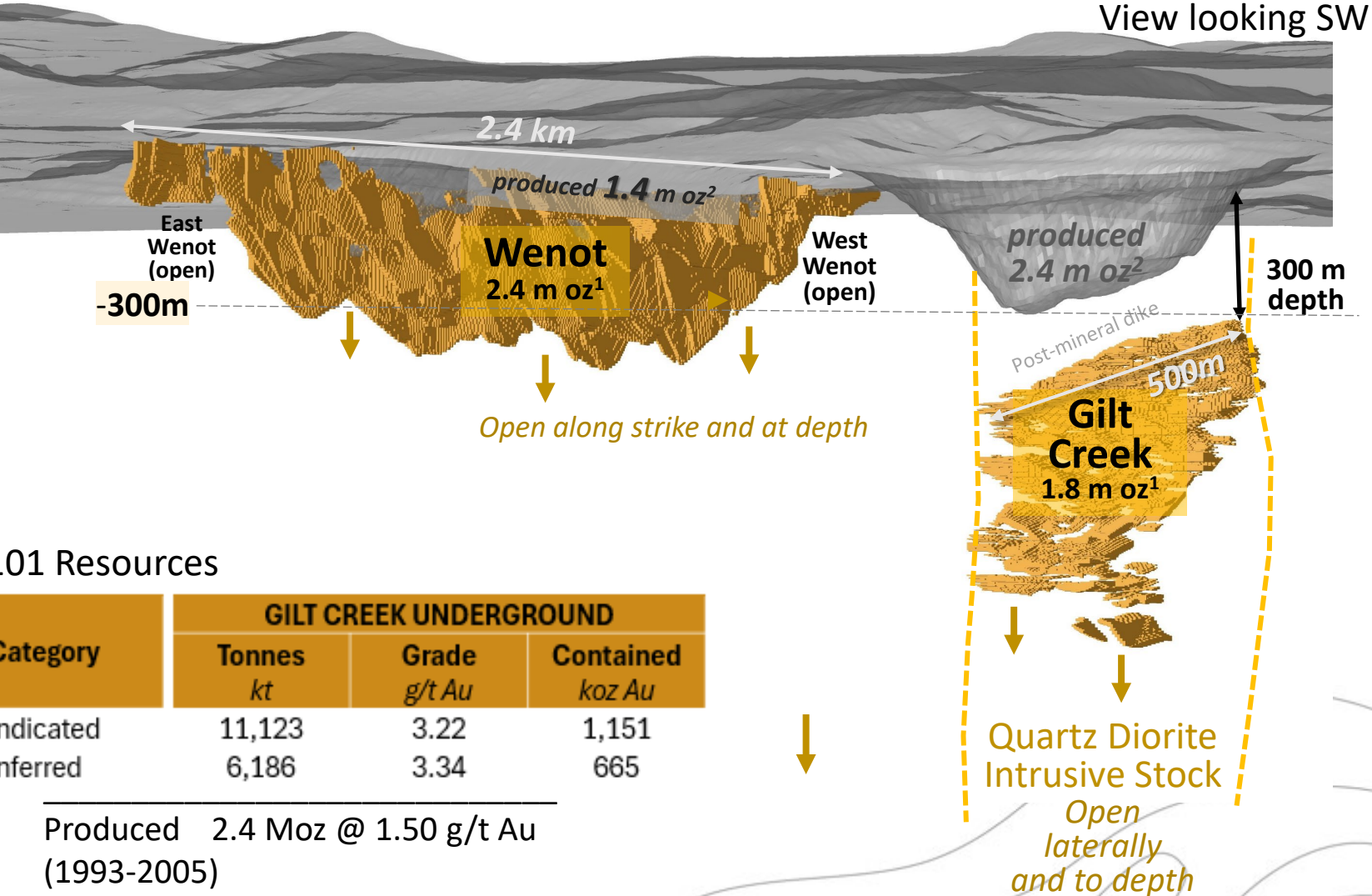


350 Acre Tailings Facility with excess capacity, configured for dam raises plus convenient alternative pit



Omai – An Established Gold Camp in the Guiana Shield

- Two adjacent classic orogenic gold deposits
- Wenot OP – regional shear-hosted deposit with multiple near vertical mineralized shears and dikes
- Gilt Creek UG – intrusion hosted deposit with wide horizontal mineralized zones identified down to 967m
- Wenot OP produced 1.38M oz (1998-2002)² fresh rock reconciled @ 1.67 g/t Au
- Gilt Creek OP produced 2.4 M oz @ 1.50 g/t Au (1993-2005)²



Current NI43-101 Resources

Category	WENOT OPEN PIT		
	Tonnes kt	Grade g/t Au	Contained koz Au
Indicated	17,572	1.48	834
Inferred	25,183	1.99	1,614

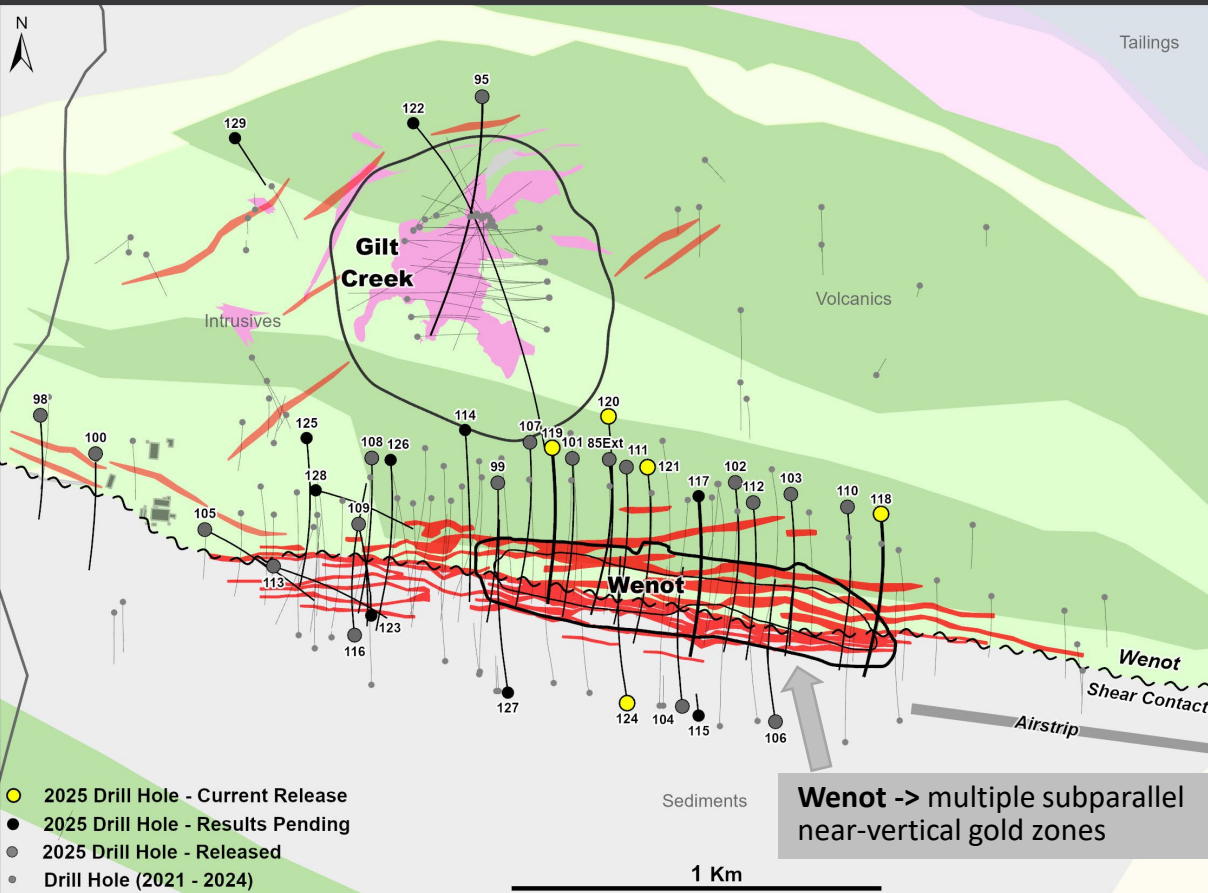
Produced 1.38 Moz @ 1.45 g/t Au
(1998-2002)

Reconciled fresh rock grade **1.67 g/t Au**

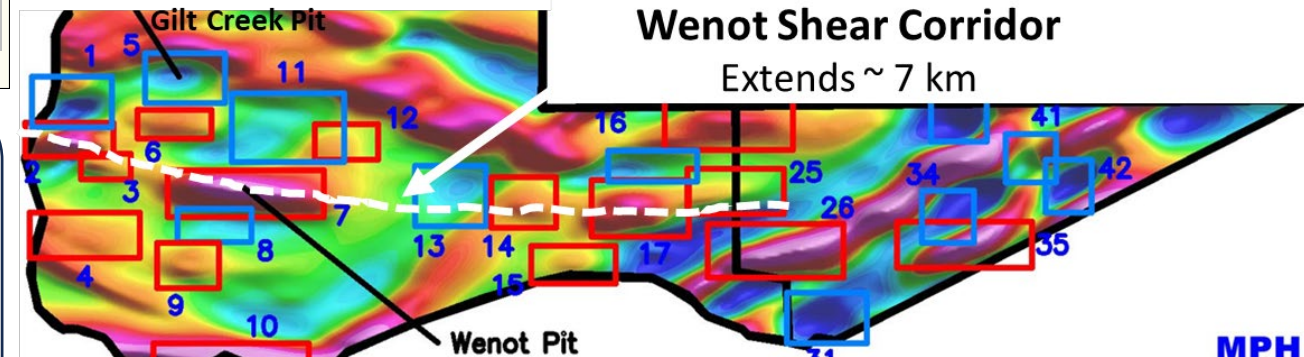
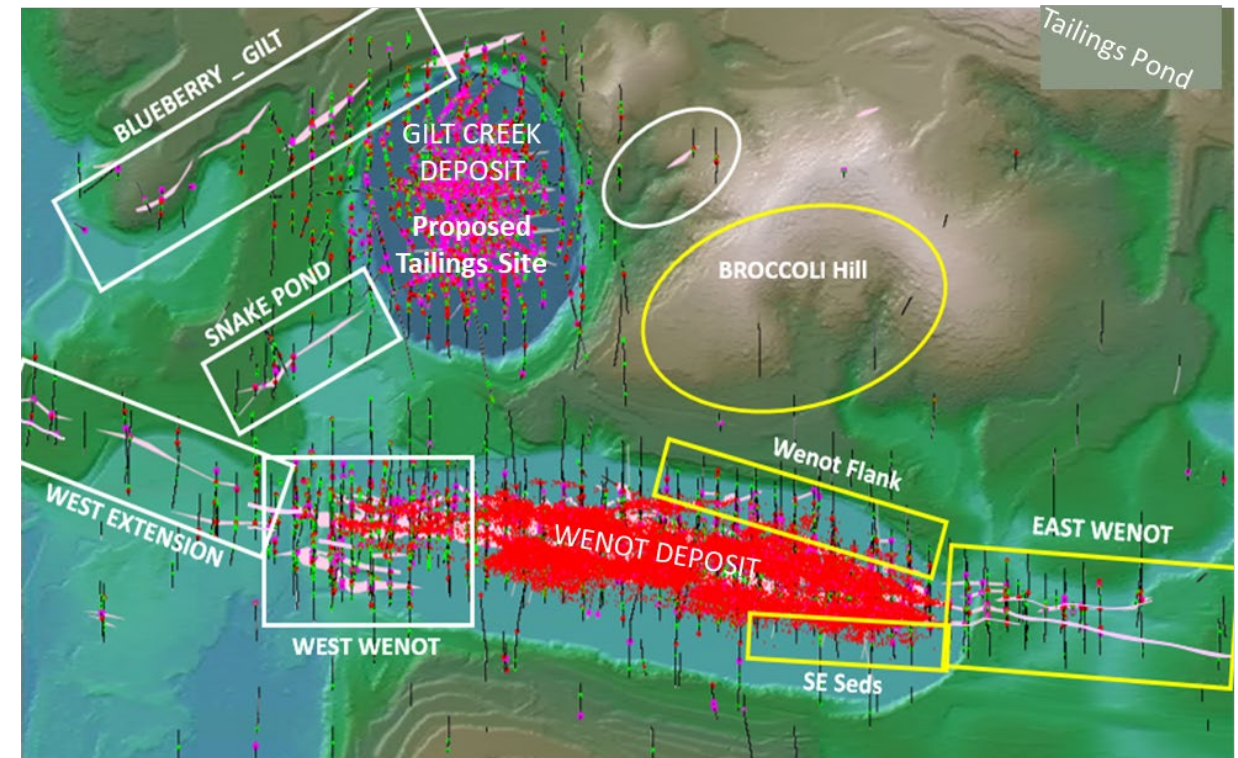
Category	GILT CREEK UNDERGROUND		
	Tonnes kt	Grade g/t Au	Contained koz Au
Indicated	11,123	3.22	1,151
Inferred	6,186	3.34	665

Produced 2.4 Moz @ 1.50 g/t Au
(1993-2005)

Omai – A Large Gold Camp with Significant Expansion Upside

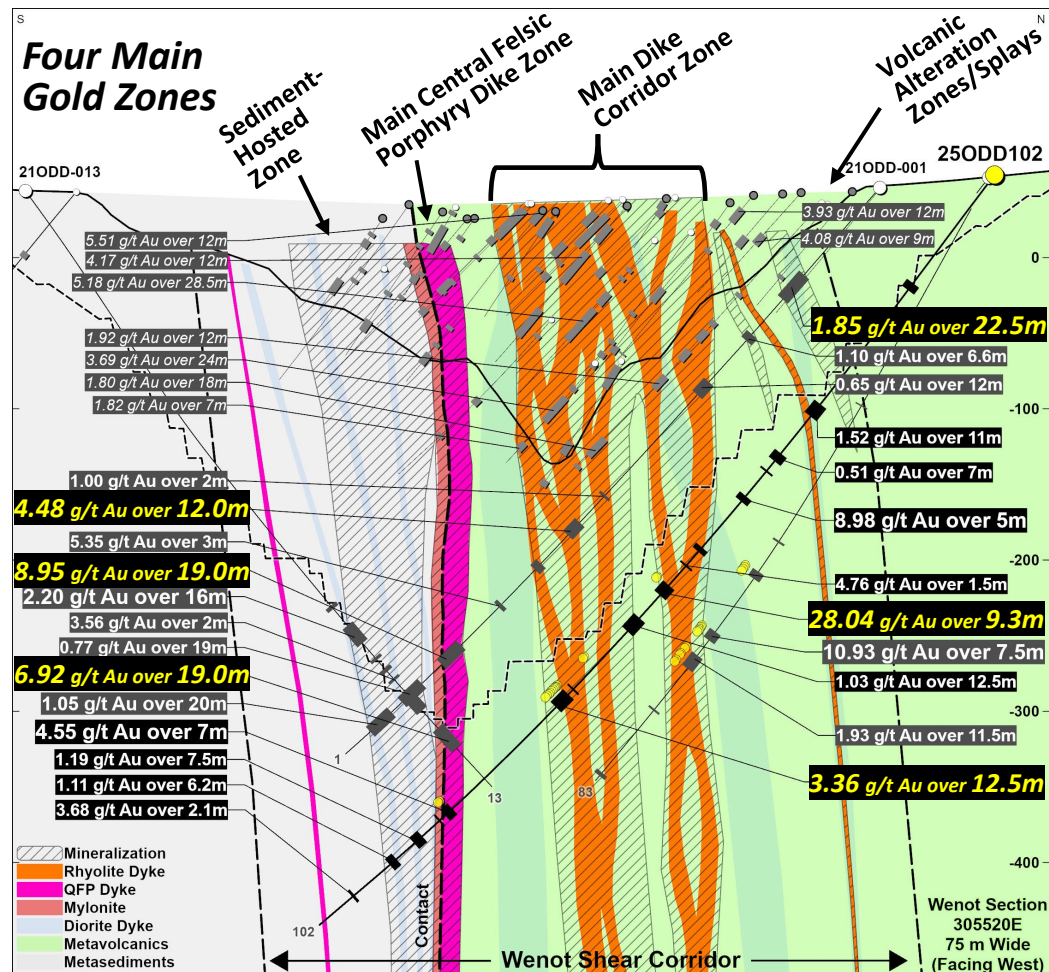


- Regional deformation zones across >7 km, centered on contact between Volcanic rocks and Sedimentary rocks
- Wenot – Multiple near vertical gold zones across a 400m width
- Multiple expansion and exploration targets: strike extensions, depth extensions, geophysics, old artisanal workings, high grade trenching results
- Wenot corresponds to a strong magnetic high
- Gilt Creek intrusion-hosted deposit is magnetic low

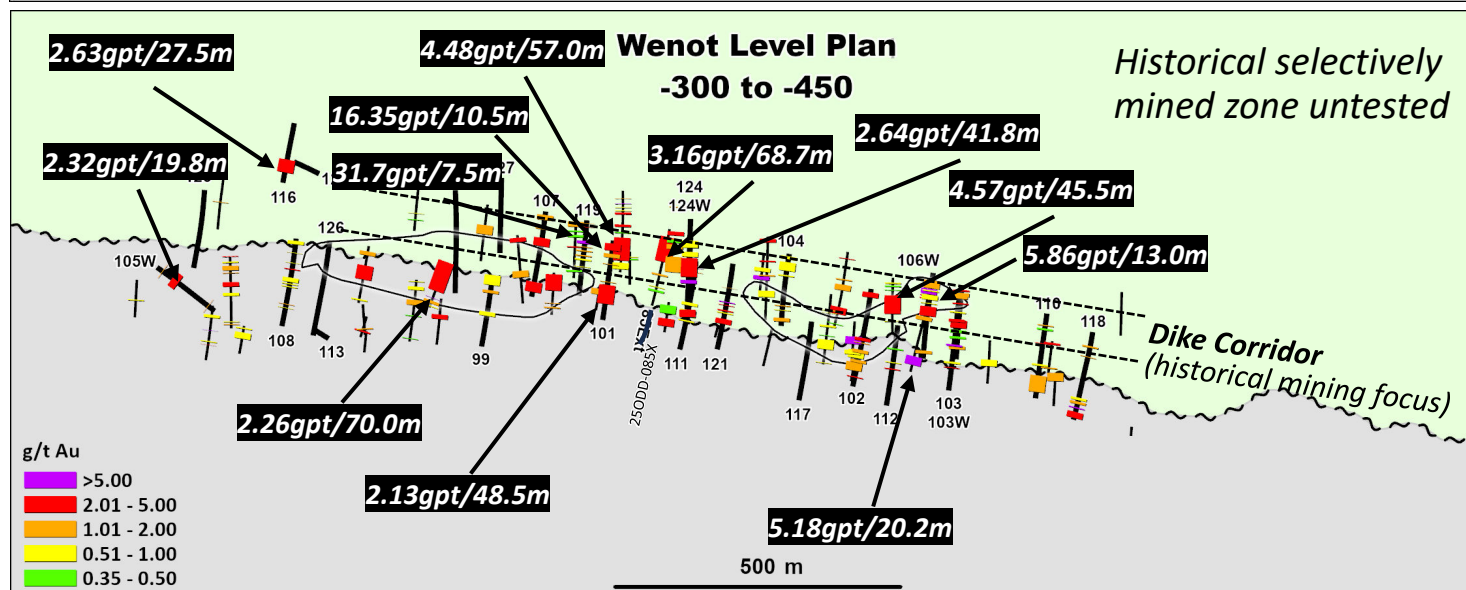
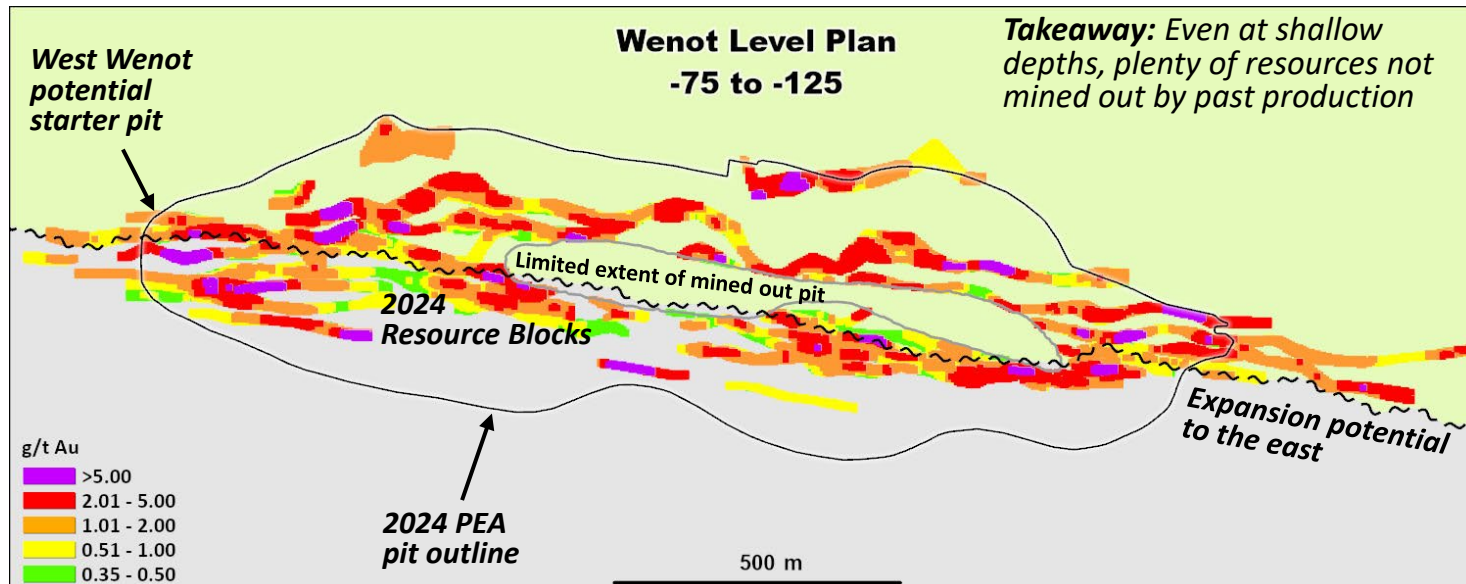


MPH

- 94% of the 1.9Moz in the PEA are above 330m depth
- 87% of the 2.4Moz in Wenot are above 330m



TSX.V: OMG

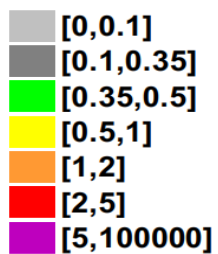


WENOT

Multiple Subparallel Gold Zones
Across at least 400m and
2.4 km along Strike

Wenot Long Sections
(each 50m wide)

g/t Au Model

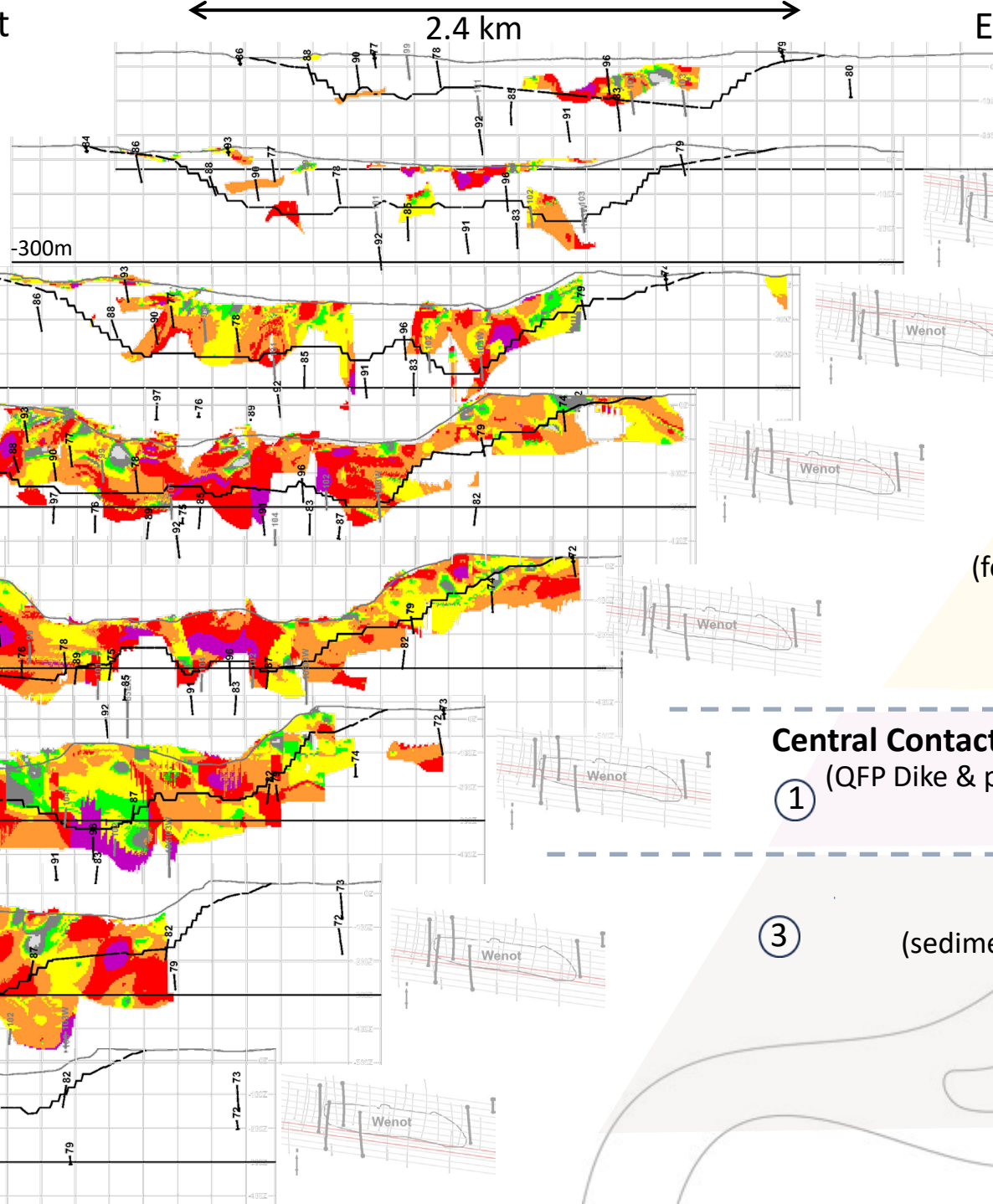


400 meters

West

2.4 km

East



④

②

Dike Corridor

(felsic and diorite dikes host gold-zones within altered sheared basalt. Focus of historic mining)

Central Contact QFP – Shear Complex

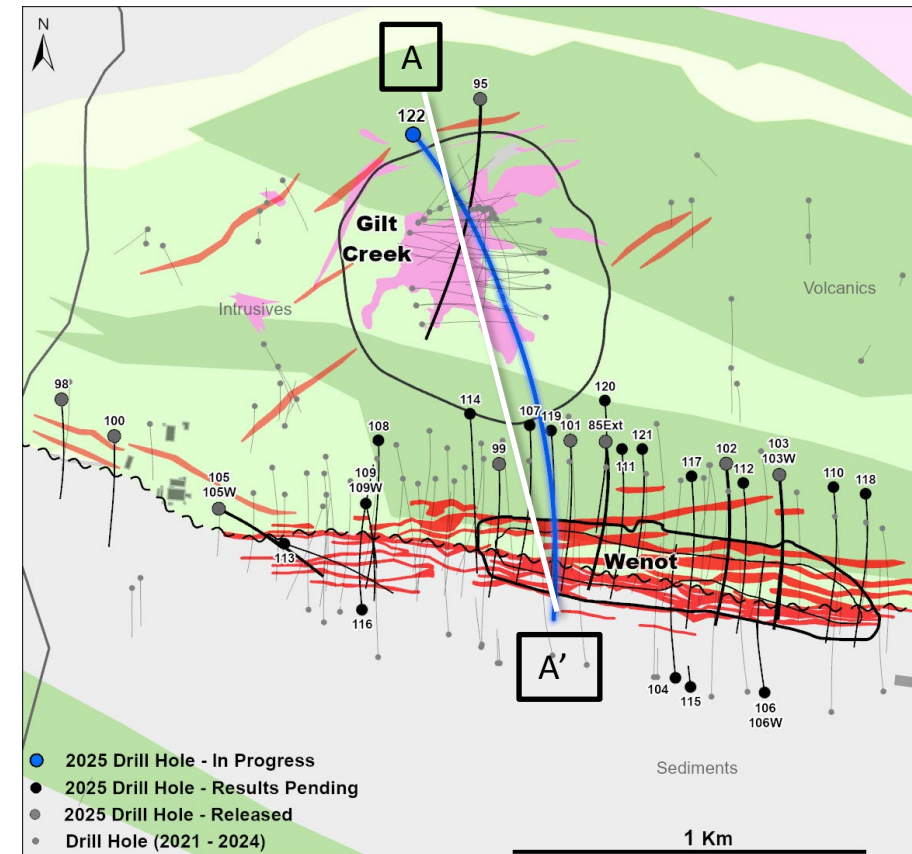
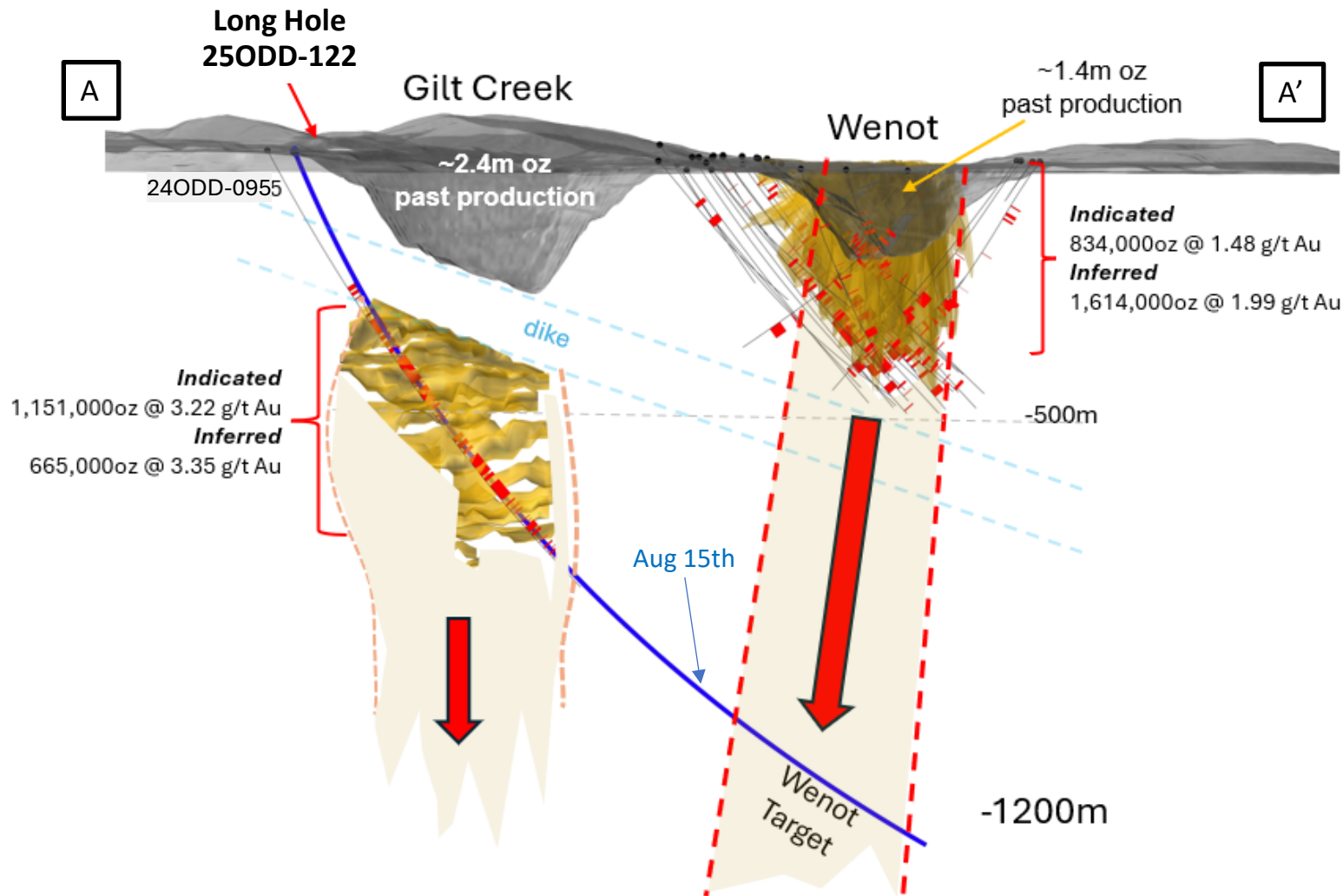
① (QFP Dike & protomylonite-hosted gold zones)

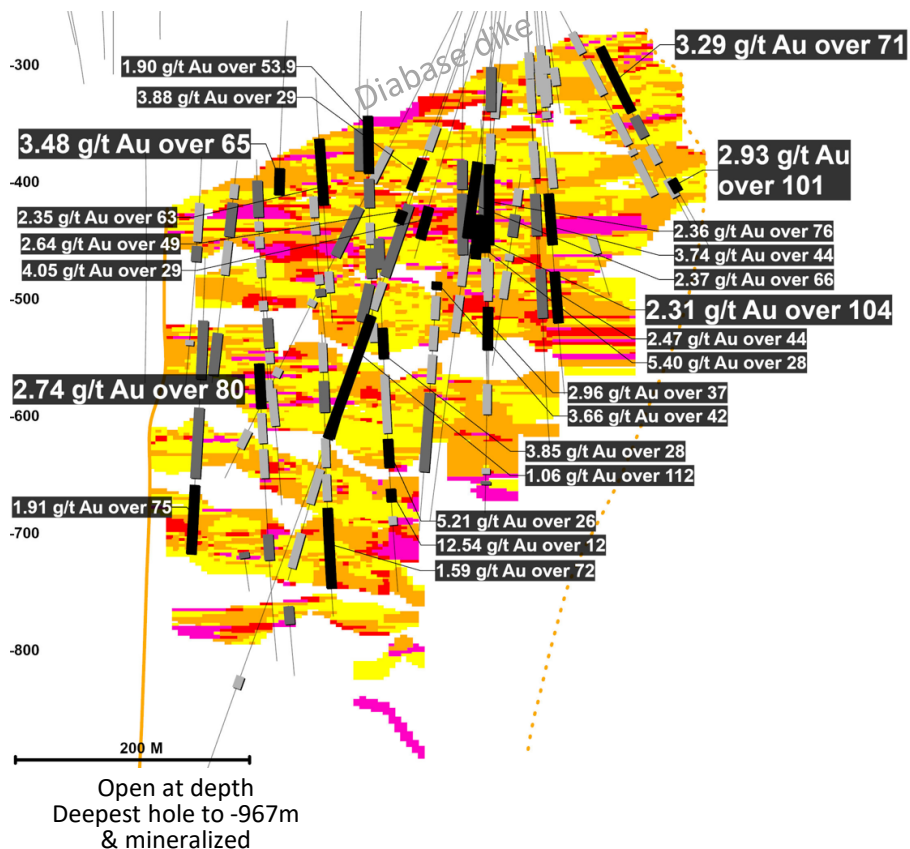
③

Metasediments

(sediment & diorite dike hosted gold zones)

- Orogenic shear-hosted Wenot gold deposit has potential for deep roots
- Targeting Wenot extension at depths of 1,100–1,200m, ~600–700m below deepest drilling to date at Wenot
- Drill hole 122 @ 1560m





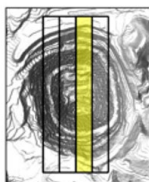
g/t Au x Length (m) g/t Au Block Model

Drill Composite

20-50
50-100
>100

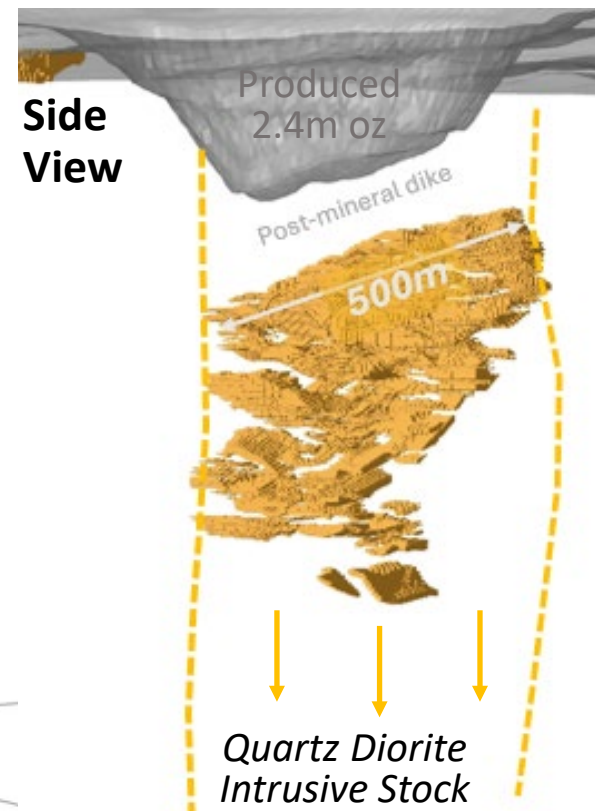
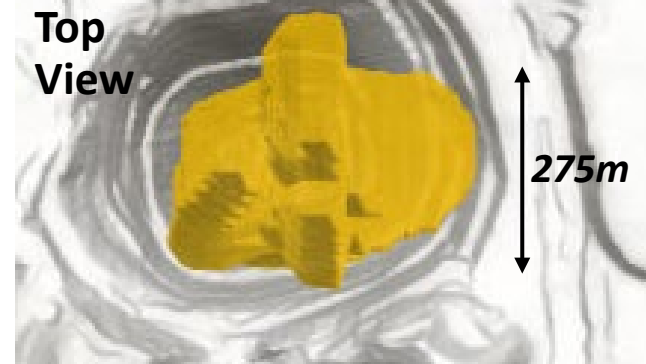
0.75 - 1.50
1.51 - 3.00
3.01 - 5.00
5.01 - 34.89

Gilt Creek
NS Section
Looking West
304830E (100 m)

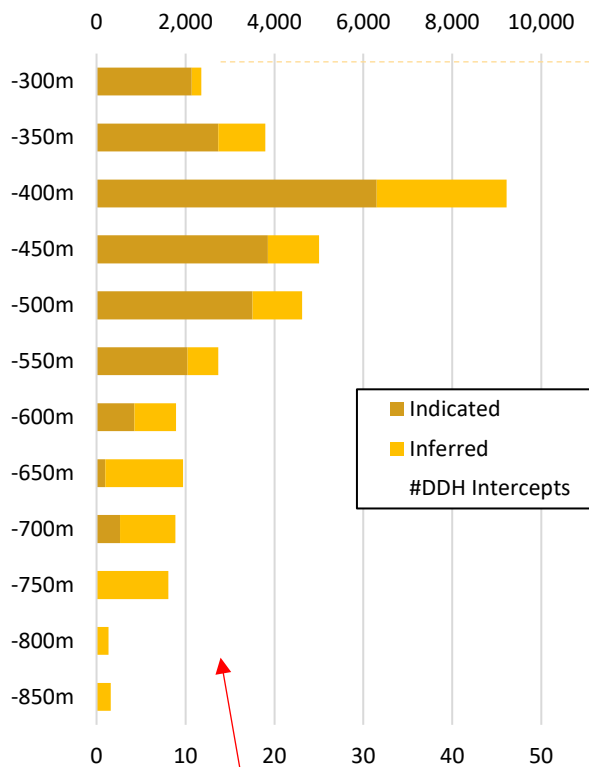


- **Shallow:** 80% of resource is between 300-600m depth
- **High endowment:** 4,600 oz per vertical m from -300m to -600m
- **Good grades:** Average 3.3 g/t Au @ 1.5 g/t cutoff or 5.2 g/t @ 2.75 g/t cutoff
- **Well drilled:** 2/3 of MRE is "Indicated"
- **Compact:** 500m x 275m, minimizes need for costly lateral mine development
- **Depth Potential:** likely 2+ km depth potential; hole to 967m depth still with mineralization
- **Timing Optionality:** separate from Wenot open pit, timing not dependent on open pit
- **Robust Mineralization:** 41% of all core drilled assayed >0.5g/t Au

Category	GILT CREEK UNDERGROUND		
	Tonnes <i>kt</i>	Grade <i>g/t Au</i>	Contained <i>koz Au</i>
Indicated	11,123	3.22	1,151
Inferred	6,186	3.34	665

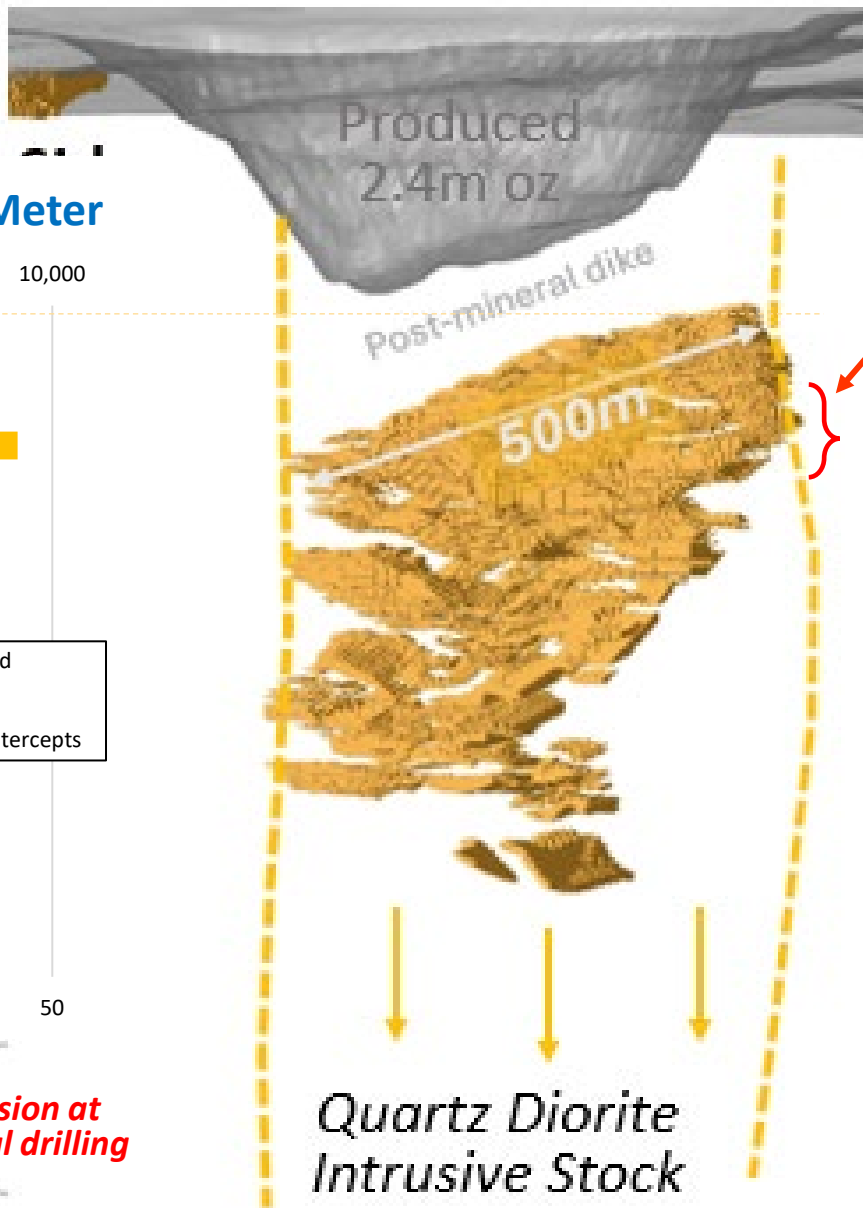


Ounces per Vertical Meter

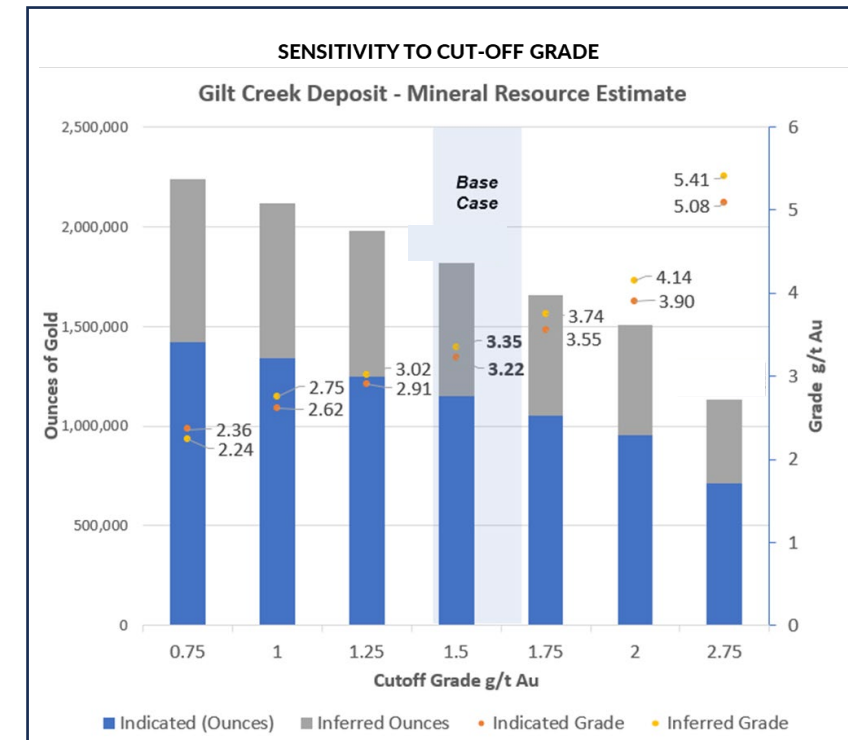


Average
4,600 oz
per vertical
metre

Potential for Expansion at
Depth with additional drilling

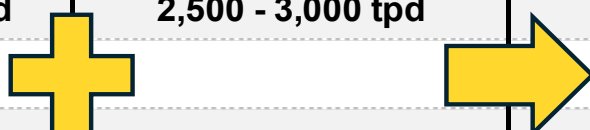
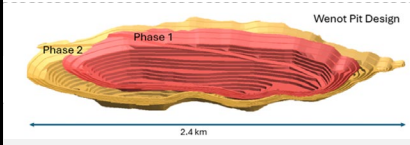
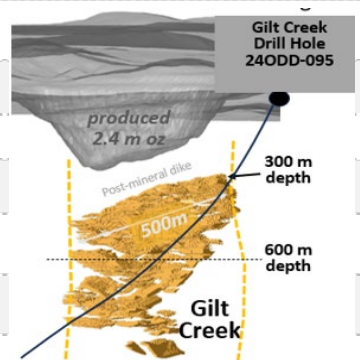


At a 400m depth gold
~9,000 oz per vertical meter



2024 Baseline PEA and 2025 Expanded PEA Target Ranges

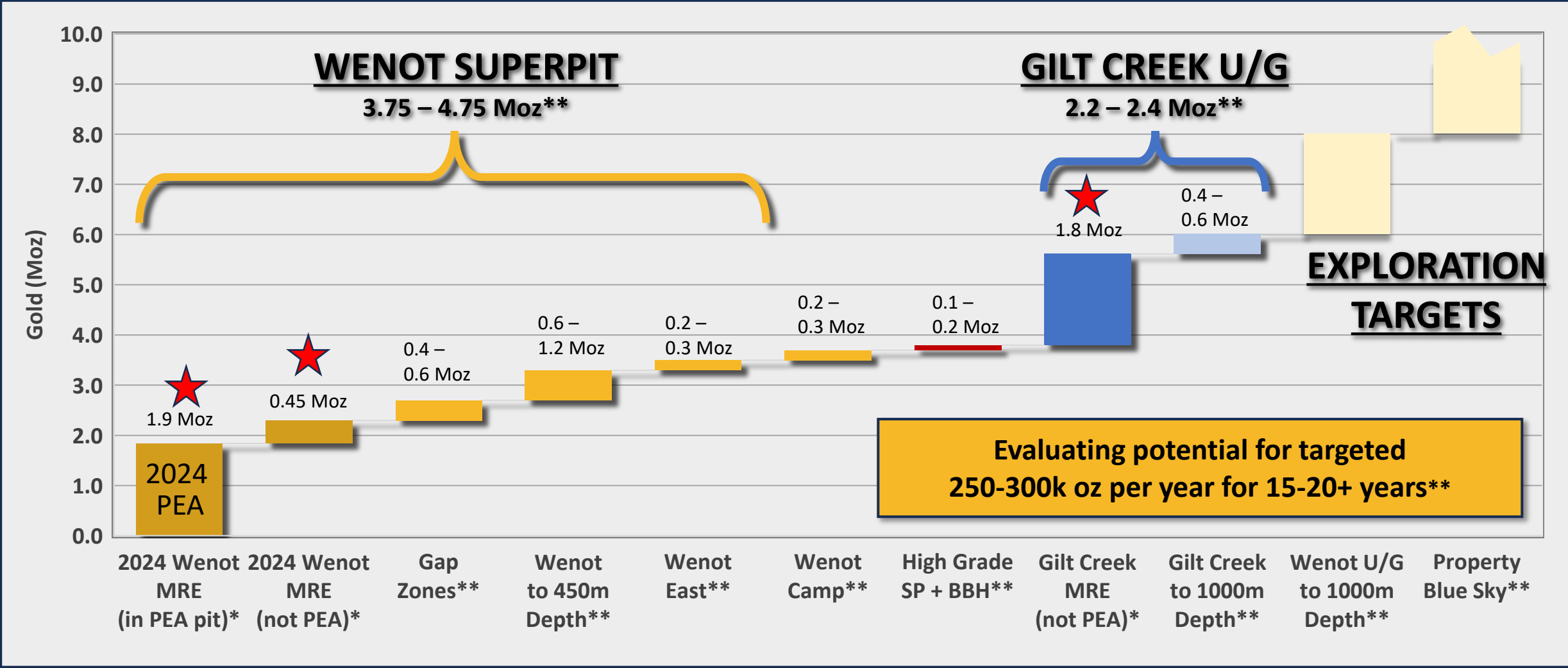
- 2024 PEA included only 45% of current Omai NI43-101 gold Resources and only one of the two deposits
- Project has potential for much larger mine plan with inclusion of the second deposit (Gilt Creek) and an expanded Wenot resource

	Baseline Wenot PEA (only 45% Resources) April 2024	Updated PEA Target (est. Q4 2025)		
		Wenot Exploration Expansion Target	Gilt Creek U/G Target	Wenot Expansion Target Plus Gilt Creek U/G
Mine Life	13 years			15 - 20 yrs
Plant Throughput	9,000 tpd	11,500 - 12,000 tpd	2,500 - 3,000 tpd	14,000 - 15,000 tpd
Total Gold Production	1.84 m oz			
Avg Annual Gold Production	141,000 oz/yr			
Initial CAPEX	US\$375 million			
Sustaining CAPEX	US\$171.6 million			
LOM After-tax Cash Flow	US\$1,068 million			
AISC	US\$1,009 /oz			
After-tax NPV _{5%} (@\$1,950/oz Au)	US\$556.4 million	Expanded Wenot Superpit	Gilt Creek Underground	Expanded Wenot + Gilt Creek Underground
After-tax IRR	19.80%			
After-tax Payback Period	4.3 years			
Deposit Included	Wenot Open Pit @ \$1,950/oz gold			

*Included in the 2024 NI 43-101 Mineral Resource Estimate (MRE)

**Exploration target, see cautionary statement

Multiple Opportunities to Expand Resources & Mine Plan



*Included in the 2024 NI 43-101 Mineral Resource Estimate (MRE)

**Exploration target range, see cautionary statement page 3

2025 Program – Building on the Baseline PEA

- **Drill program to resources with a focus on building an expand mine plan with enhanced economics**
 - 2025 program expanded; Wenot + Exploration Targets
 - 3 drills on site, low cost ~\$195/m all-in
 - Wenot ‘Superpit’ expansion along strike, at depth, expanding new wide zones
 - Drilling Wenot to extend limits “how big is it?”
 - High-grade, near-surface targets potential at-surface starter pits
 - Drilling at Gilt Creek; work for inclusion in updated PEA
- **Gilt Creek Engineering - Ramp and Mine Design**
- **Focused Metallurgical Test work**
- **Advance Permitting – EIA work has commenced**

**NEAR-TERM
CATALYSTS**

**Ongoing drilling results & Deep Wenot Potential
Q3 2025 Expanded Wenot Mineral Resource Estimate
2H 2025 PEA for Wenot ‘Superpit’ and Gilt Creek U/G**



Directors and Management

Elaine Ellingham P.Geo, MBA, M.Sc.
President & CEO, Exec Chairman

Jason Brewster M.Sc
VP Operations

Derek Macpherson P.Eng., MBA
Lead Director

Don Dudek P.Geo
Director

Nadine Miller P.Eng., MBA
Director

Lon Shaver CFA
Director

Drew Anwyll P.Eng., MBA
Director



CEO Ellingham & Director Macpherson with Guyana’s Minister of Natural Resources

Share Capital & Financial Position

Cash Position (31 Mar 2025)	C\$29 million
Common Shares Issued & O/S	628 million
Warrants	7.7 million
Stock Options	47.3 million
Fully Diluted Shares	683 million
Share Price (Aug 6 2025)	C\$ 0.85
Market Capitalization	C\$ 533 million
Volume (3 month)	~1 million sh/day
Trading at	US\$73/oz gold resource

Shareholders

Institutions and HNW:	
Mackenzie, Franklin Templeton, Rothschild, VanEck, Phoenix Gold, Orimco, Schroder	50.4%
Silvercorp	6.0%
Management	1.8%

Analyst Coverage

Don MacLean



Michael Gray, MSc



Jamie Spratt



Ben Pirie



TSX.V: OMG





CONTACT US

ELAINE ELLINGHAM

President & CEO

elaine@omaigoldmines.com

416-473-5351

DAVID STEWART

VP Corporate Development & Investor Relations

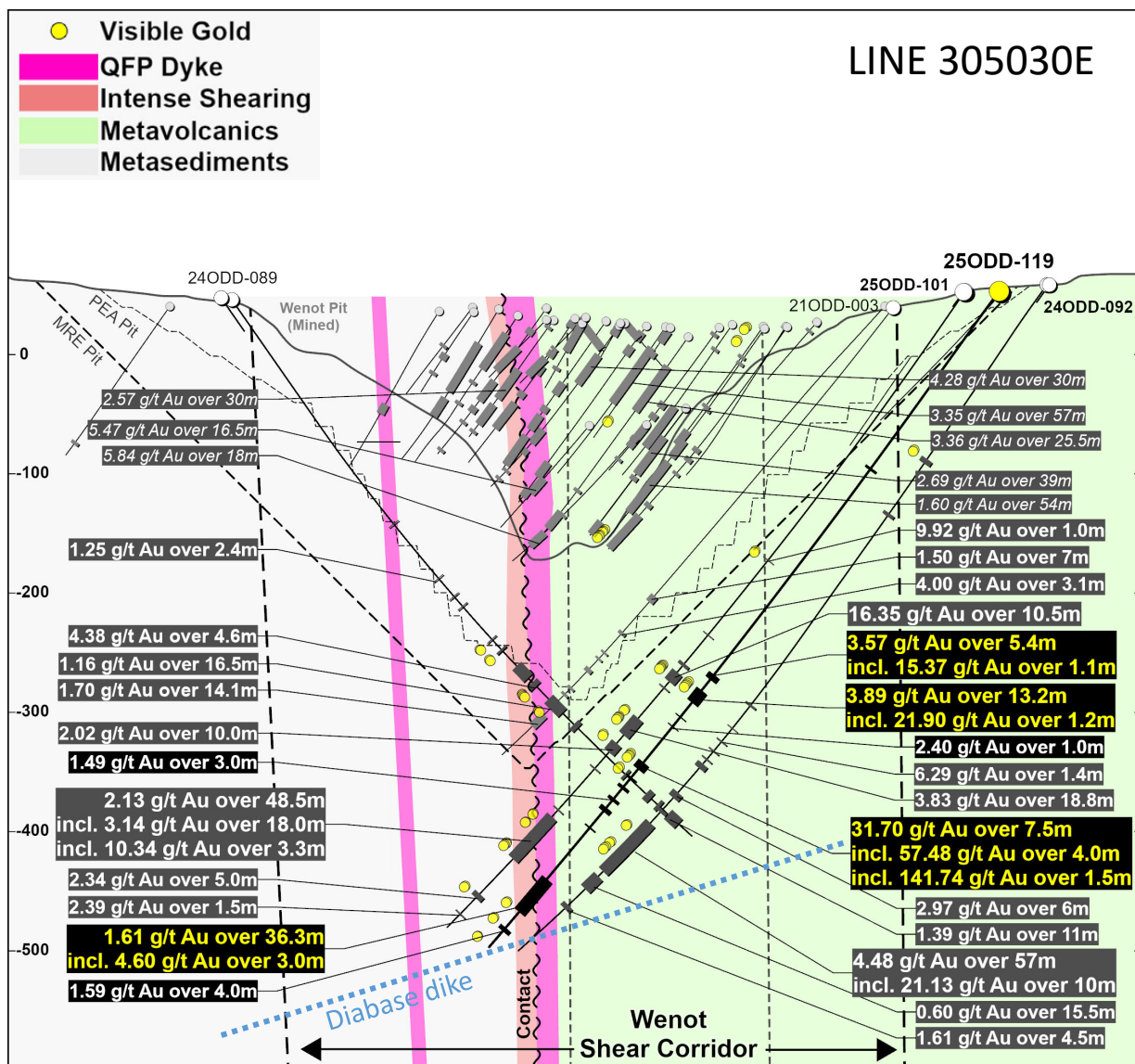
dstewart@omaigoldmines.com

647-294-8361

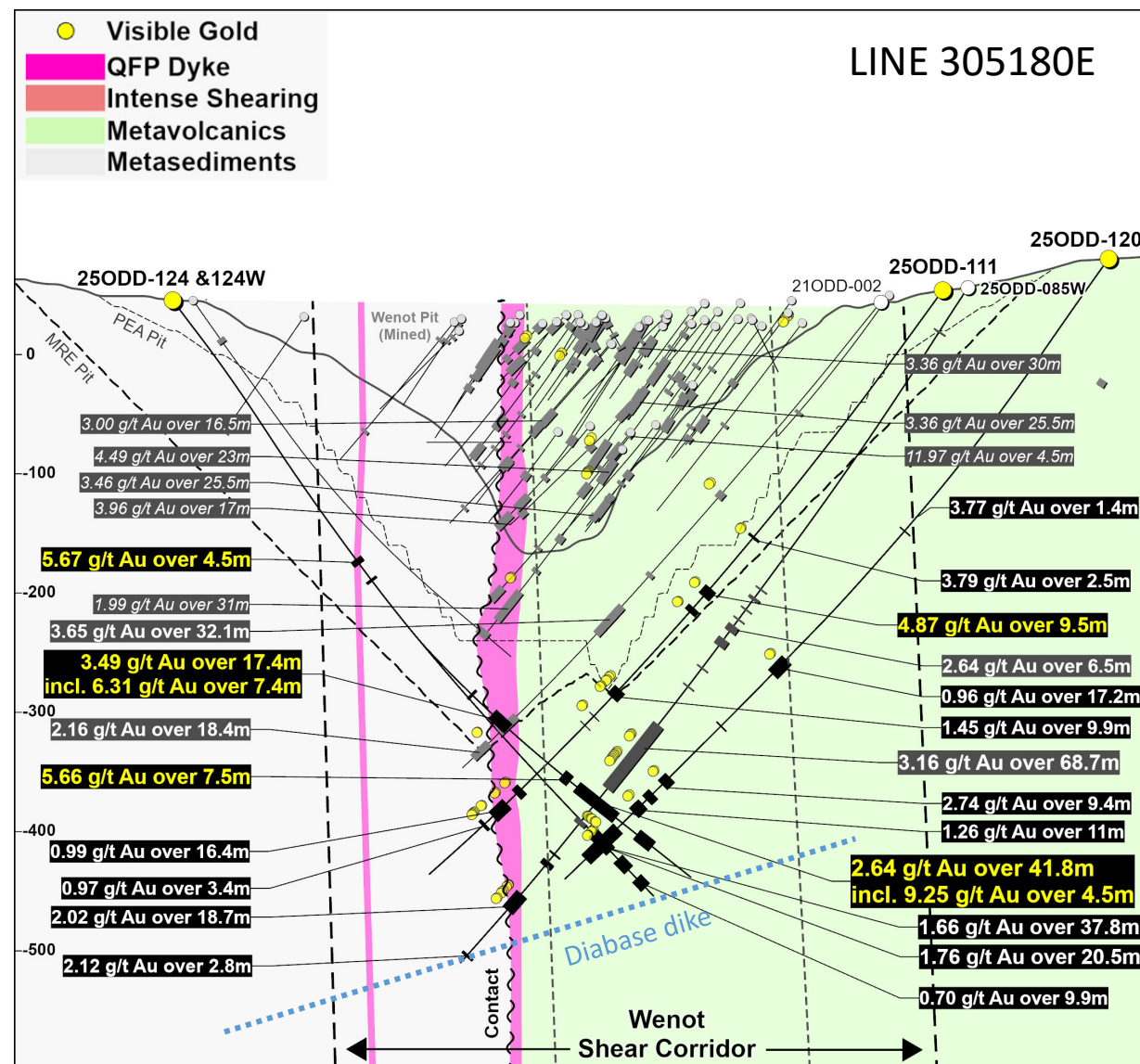


CENTRAL WENOT – CROSS SECTIONS

Tighter spaced drilling to better define the wide gold zones within the dike corridor (2 sections 150m apart):



TSX.V: **OMG**

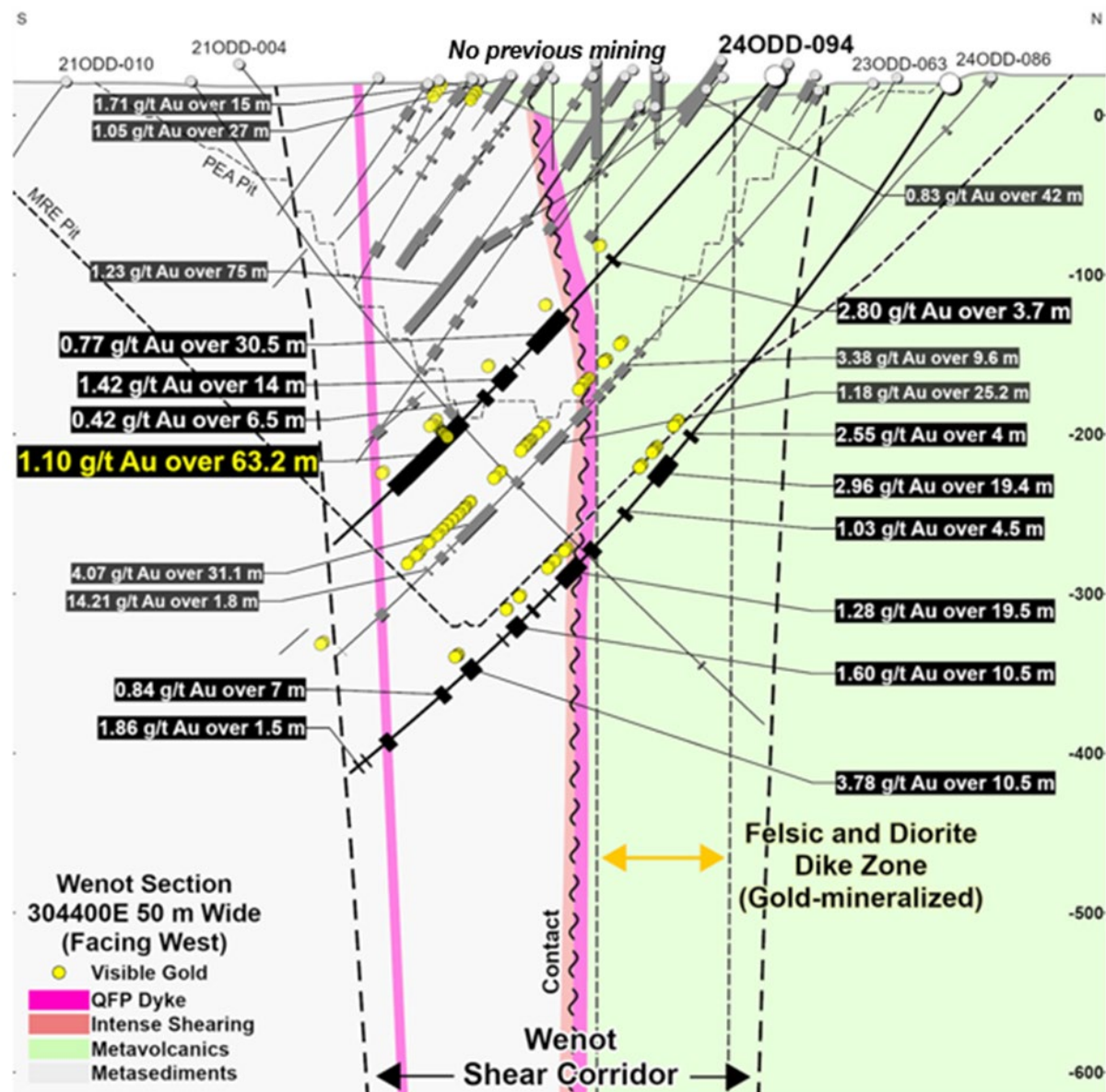


WENOT – CROSS SECTIONS

.....650m to west wide gold zones within the metasediments...

LINE 304380E

WEST WENOT

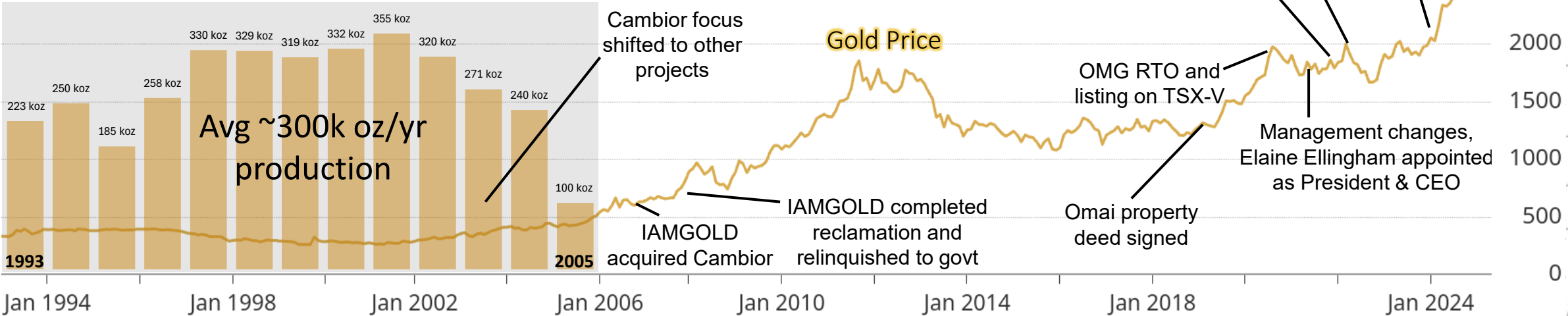


Today's Gold Market Creates Opportunity

Multiple Key Milestones Achieved



Omai Gold Mine produced 3.8 Moz (1993-2005)



1st Resource Est
0.7m oz Ind + 0.9m oz Inf
Jan 2022

2nd Res Est
1.9m oz Ind + 1.8m oz Inf
Oct 2022

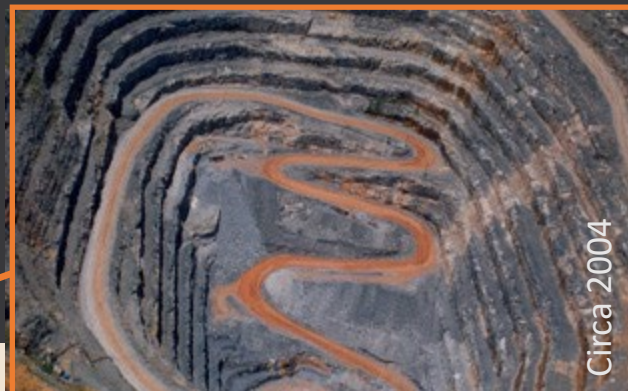
3rd Res Est
2.0m oz Ind + 2.3m oz Inf
Feb 2024

Baseline PEA
NPV US\$556M
April 2024

OMAI PROPERTY

- 8.1 m oz gold endowment in this “Omai Camp” (3.8 m oz produced + 2.0m oz Ind + 2.3m oz Inf)¹
- Wenot Shear Corridor extends > 5 km along strike
- Gilt Creek deposit known to depth of 960m

Gilt Creek Deposit (Qtz Diorite Intrusive-hosted)

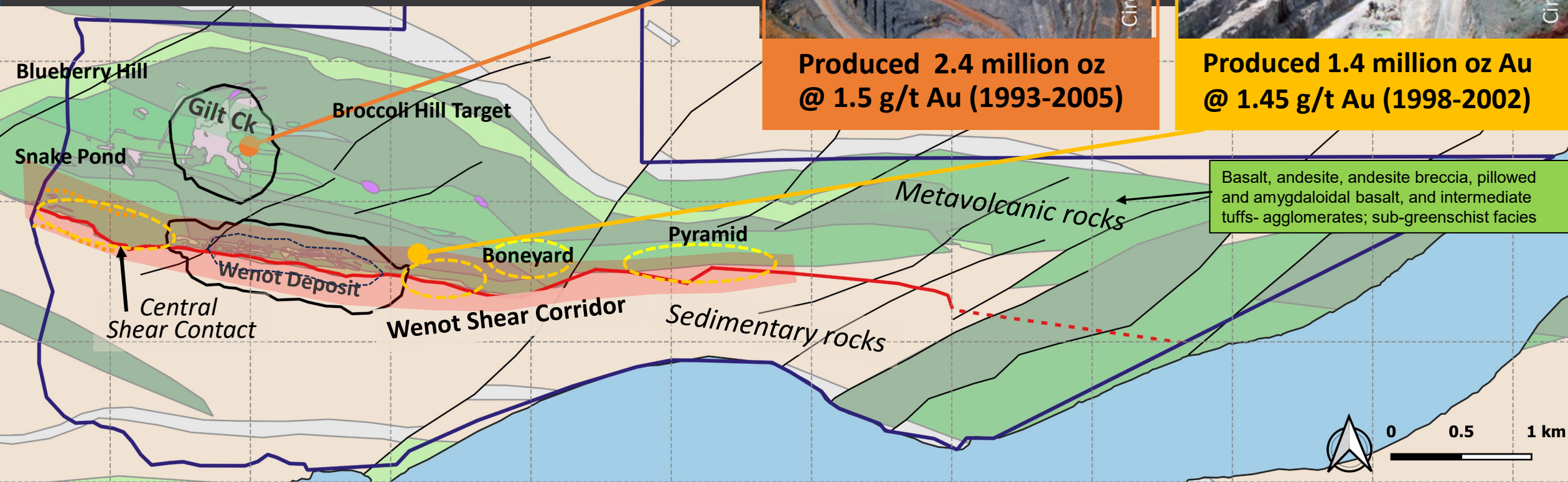


Produced 2.4 million oz
@ 1.5 g/t Au (1993-2005)

Wenot Deposit (Shear-hosted)



Produced 1.4 million oz Au
@ 1.45 g/t Au (1998-2002)



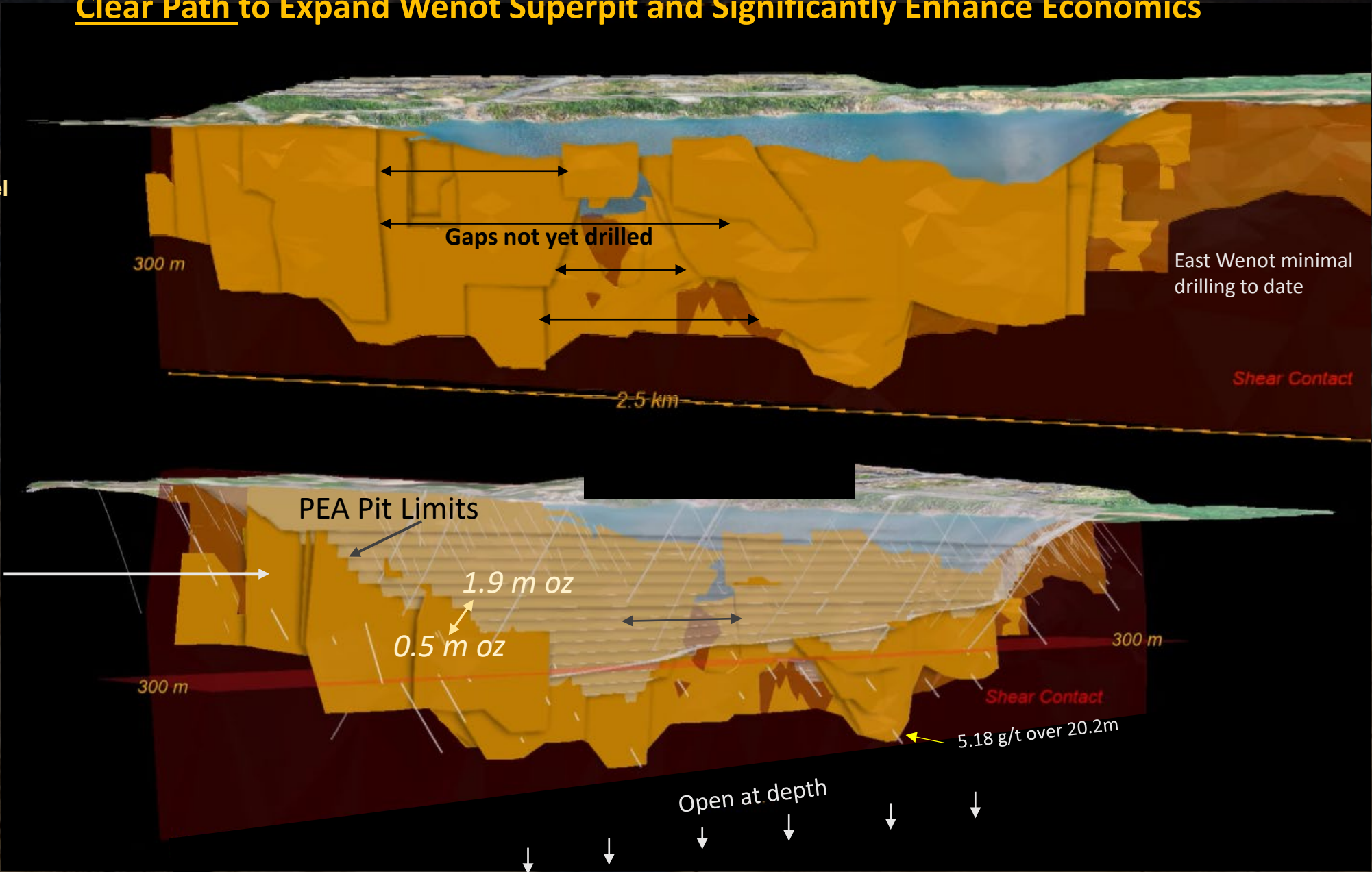


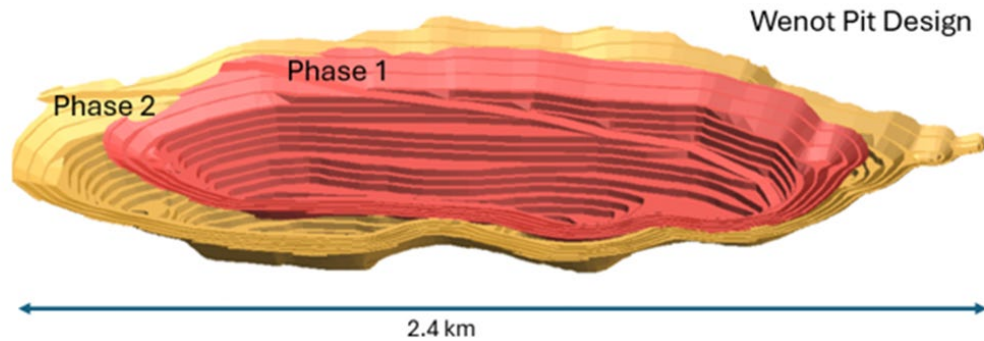
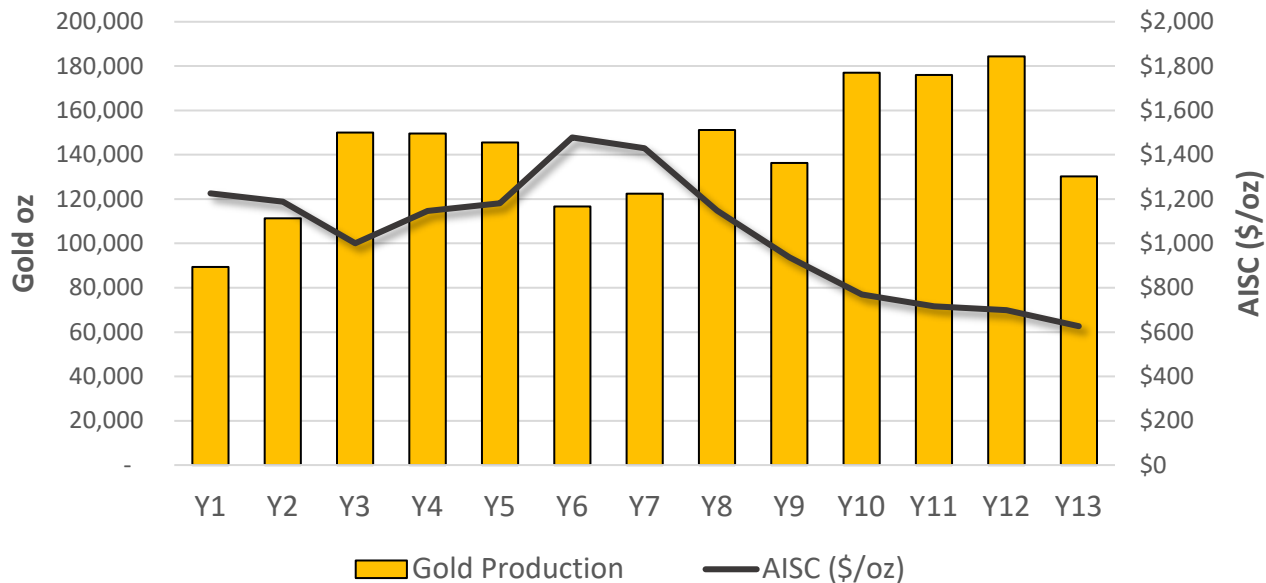
Wenot Deposit (Feb 2024 Resource Model)

Clear Path to Expand Wenot Superpit and Significantly Enhance Economics

Wenot has multiple subparallel zones, very continuous along strike. Large gaps not yet drilled on the south side hold high potential of adding mineralized material once drilled. Converting “waste” to “mineralized material” within the PEA pit would have high impact on economics.

PEA Pit does not include 456,900 oz @ 2.02 g/t Au (inferred)+ ~21% of the Wenot NI-43-101 Resource



Wenot Superpit: 2.4 km long x 868 m wide**Annual Gold Production & AISC****WENOT APRIL 2024 PEA – OPEN PIT SCENARIO**

ITEM	UNITS	FIGURE
Mine life	years	13.0
Processing rate	tpd	9,000
Mineralization mined	kt	41,101
Strip ratio	w:o	7.8
Average grade	g/t	1.51
Gold recovery	%	92.5%

Total gold production	koz	1,840
Average gold production	koz/yr	142
Peak gold production	koz/yr	184

Mining cost mineralized	US\$/t	\$2.50
Mining cost waste	US\$/t	\$1.75
Mining cost excl. capital strip	US\$/t	\$1.63
Process cost	US\$/t	\$15.58
G&A cost	US\$/t	\$3.16
Total site cost	US\$/t	\$33.19

Total cash cost	US\$/oz	\$916
AISC	US\$/oz	\$1,009

Initial capital	US\$ millions	\$375
Sustaining capital	US\$ millions	\$172

Gold price	US\$/oz	\$1,950 / \$2,500
NPV _{5%} after-tax	US\$ millions	\$556 / \$1,041
IRR	%	19.8% / 30.1%
Payback period	years	4.3 / 2.9