



***Rapid Discovery and
Path to Development at a
World Class Gold Project
in Guyana***



OMG.V OMGGF: OTCQB

**TSX
Venture50™
2026**



Forward-looking Statements, Technical Disclosure & Cautionary Language Regarding Exploration Targets

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, copper and other minerals and metals, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Further, the Mineral Resource Estimate and Preliminary Economic Assessments and related data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Omai Gold Mines Corp. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations; actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold, copper and other minerals and metals; general market conditions; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; uncertainty of access to additional capital; delays in obtaining governmental approvals or in the completion of development or construction activities.

¹ NI 43-101 Technical Report dated October 9, 2025 titled “UPDATED MINERAL RESOURCE ESTIMATE AND TECHNICAL REPORT ON THE OMAI GOLD PROPERTY, POTARO MINING DISTRICT NO.2, GUYANA” was prepared by P&E Mining Consultants Inc. and is available on www.sedarplus.ca and on the Company’s website.

² Past production at the Omai Mine (1993-2005) is summarized in several Cambior Inc. documents available on www.sedarplus.ca, including March 31, 2006 AIF and news release August 3, 2006.

This presentation contains estimates of exploration targets on the Omai property. The quantity and grade potential of these exploration targets are estimates based on an understanding of the geology and controls on mineralization and the available volume of potential mineralization. This draws on production records, the understanding of the current mineral resource estimate, drilling, and geological interpretation.

The potential quantity and grade of the exploration targets are conceptual in nature. There has been insufficient exploration to define these as a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Two World-Class Orogenic Gold Deposits at a Large Past-Producer



8 million ounces

2.5 Moz Indicated @ 2.04 g/t Au
5.5 Moz Inferred @ 1.59 g/t Au

Wenot Deposit

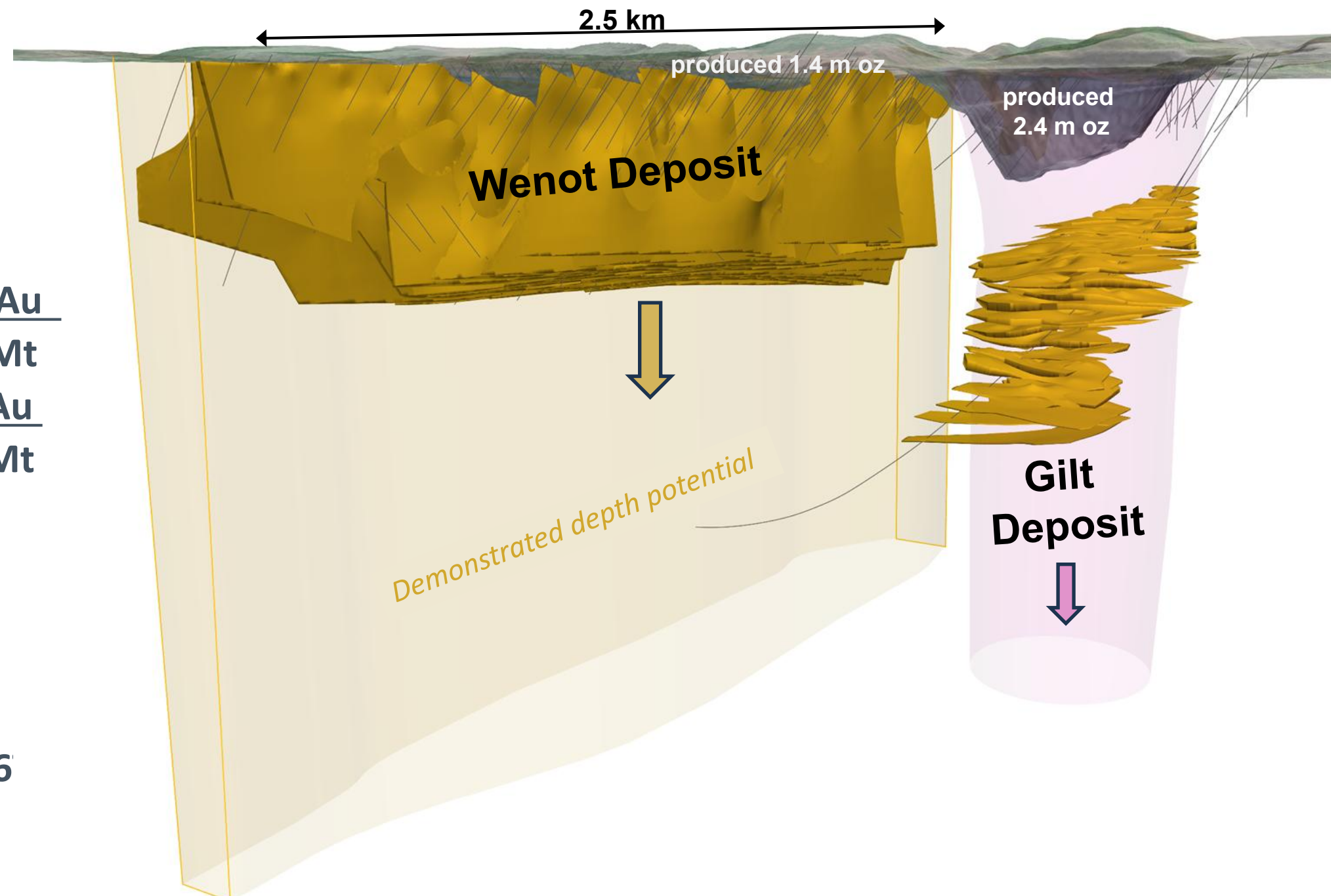
Shear-hosted deposit with multiple vertical gold zones

1,453,000 oz @ 1.59 g/t Au
 Indicated in 28.4 Mt
3,929,000 oz @ 1.33 g/t Au
 Inferred in 92.5 Mt

Open pit and potential later underground

Identified to -1200m depth

Past production: 1.4m oz
 (Fresh rock reconciliation: 1.66 g/t Au)



Gilt Creek Deposit

Intrusion-hosted with wide horizontal gold zones from -275m down to >967m

1,042,000 oz @ 3.33 g/t Au
 Indicated in 9.7 Mt
1,465,000 oz @ 3.22 g/t Au
 Inferred in 14.2 Mt

Planned underground starting at -275m via ramp

Past production: 2.4m oz
 (grade reconciliation: 1.50 g/t Au)

Past Production + Current Resources > 11 million ounces gold

Omai Presents a Unique Opportunity



Potential for *Large-Scale, Long-life Mine with Road Access in Mining Friendly Jurisdiction*

Significant Project Size with Further Upside

- Two large adjacent orogenic gold deposits: 8 million oz
- Deposits open for expansion; untested exploration targets
- Robust grades at Wenot open pit, historically fresh rock 1.67 g/t Au, plus underground > 3g/t Au
- Established a >11m oz Gold Camp with opportunities for new deposit extensions and satellite deposits
- Bold drilling confirms Wenot deposit to 1200m depth

Benefits of Past-Producer

- Shut down when gold price was <\$400 with no exploration done (produced 3.8 m oz 1993-2005)
- Extensive historical database: Discovery cost <\$4.00/oz
- Known met recoveries: >92% including >30% gravity
- Existing tailings capacity, raise-ready + old Gilt pit = ~90Mt



Management Expertise and Track Record

- Management with decades of gold exploration, discovery and development experience
- 6th Best Performing Stock on TSX Venture in 2025
- Completed 5 resource estimates and initial PEA & new PEA underway

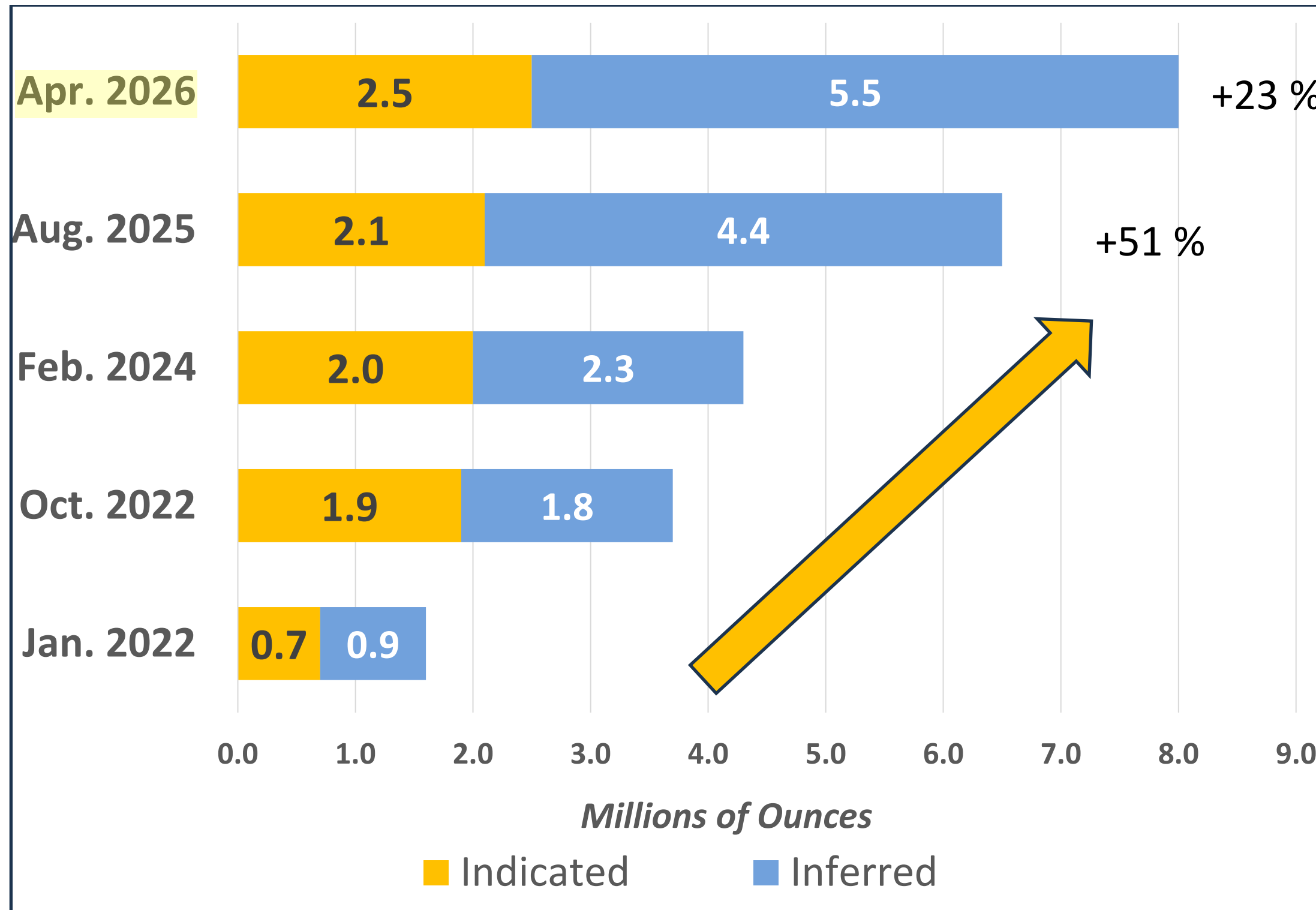
Favourable Jurisdiction and Permitting

- Guyana: A top Mining-Friendly Jurisdiction
- 100%-owned, simple land tenure
- On clear path to EIA and mining licence

Accelerating M&A for Large Near-Term Production

- Scarcity
- Few 8 million ounce deposits in safe jurisdictions

Outstanding Track Record of Discovery & Resource Expansion



New! Announced April 2026:

2.5 Moz Indicated @ 2.04 g/t Au
5.5 Moz Inferred @ 1.59 g/t Au

- Expanded Gold Resources by 86% growth in just over 2 years
- Five NI 43-101 Independent Resource Estimates (MREs) done in five years

Road Access Along Guyana's Major Trade Corridor to Brazil



Georgetown, Guyana

- 10 km from major infrastructure corridor
- Road access to Guyana's two largest cities
- **New potential power alternatives:**
 - Grid power: Amalia Falls hydroproject designed and approved, 165MV with line within 25 km of Omai
 - Gas to energy plant due for completion Q4/26, with Phase 2 plans for LNG plant (gas pipeline from offshore completed)





Guyana: A Top Mining-Friendly Jurisdiction



*“There are some tremendous opportunities coming in mining. Today I had a meeting with **OMAI**, for example — they are coming back on stream in the type of numbers that you will hear announced soon... the type of logistics for transport, logistics and the spin-off for the rest of the economy would be enormous.”*

- **Dr. Irfaan Ali, President of Guyana**

*“The growth of Guyana’s gold mining industry will be further supplemented by the return of **Omai Gold Mines**.”*

- **Dr. Ashni Singh, Minister of Finance, Guyana**

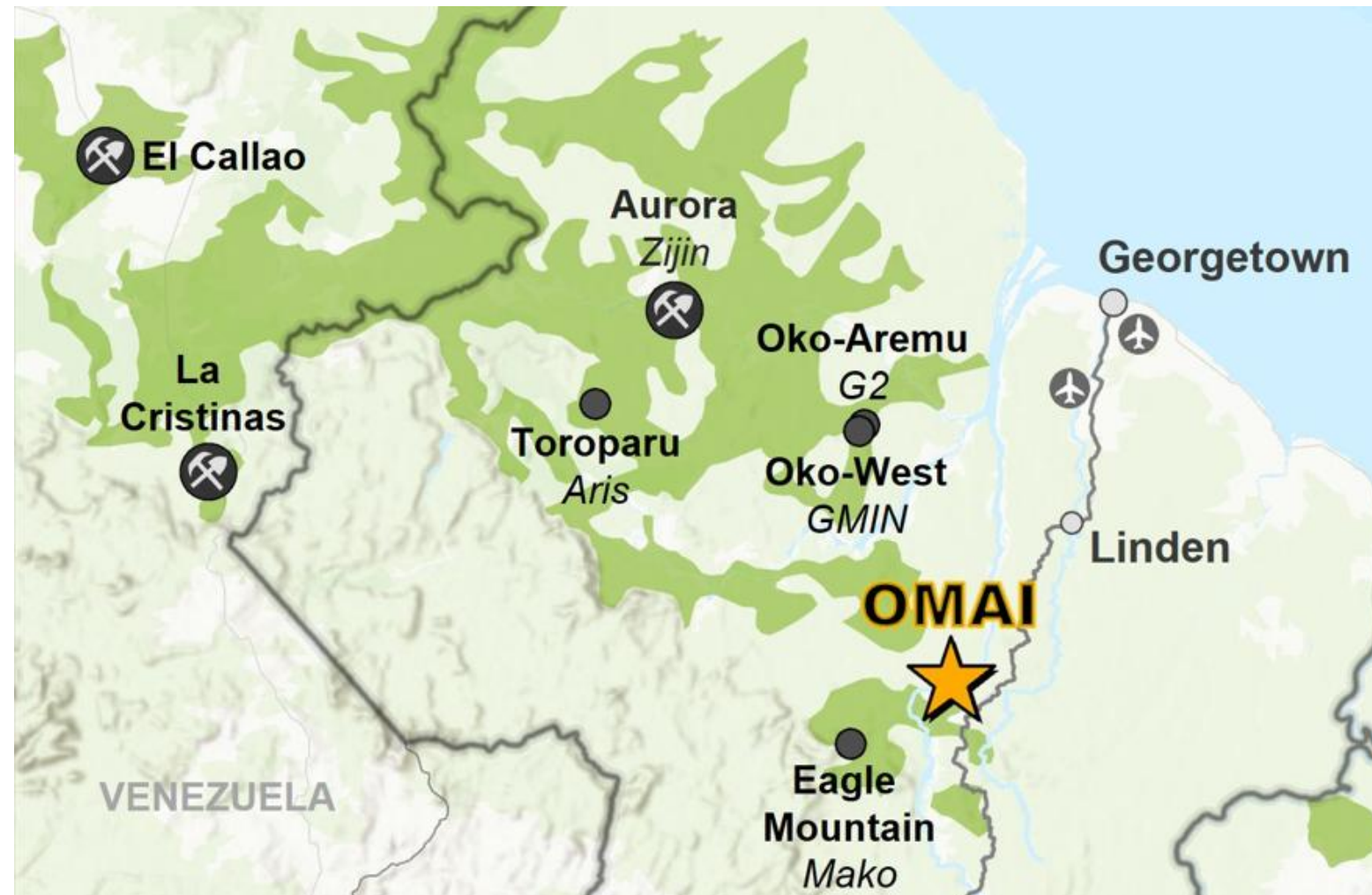
Pro-Mining Government

- British legal framework; stable democracy since 1966
- Top 10 globally for mining investment (Fraser Institute 2025)
- Long history of gold & bauxite mining; ~50,000 legal small-scale miners
- Population <800,000; English-speaking; member of CARICOM
- World-leading GDP growth: +43.6% (2024), +38% (2023), driven by offshore oil
- Major infrastructure expansion underway
- Omai historically employed >1,000 and anchored national GDP
- Strong government, community & EPA engagement for redevelopment

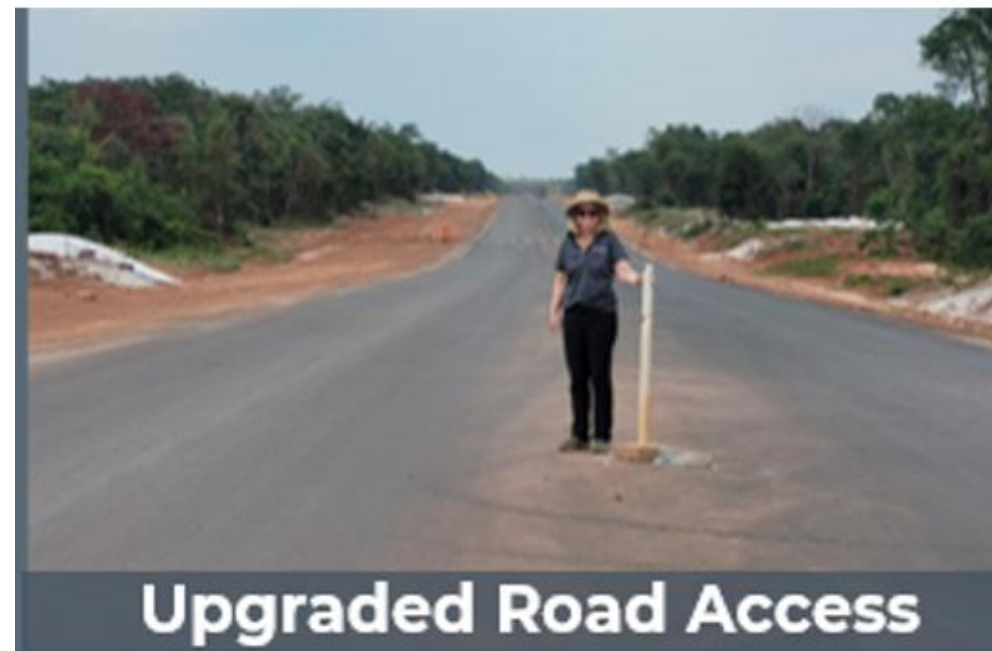
Proven Prolific Geology and Benefits of a Brownfields Project

The Right Geology

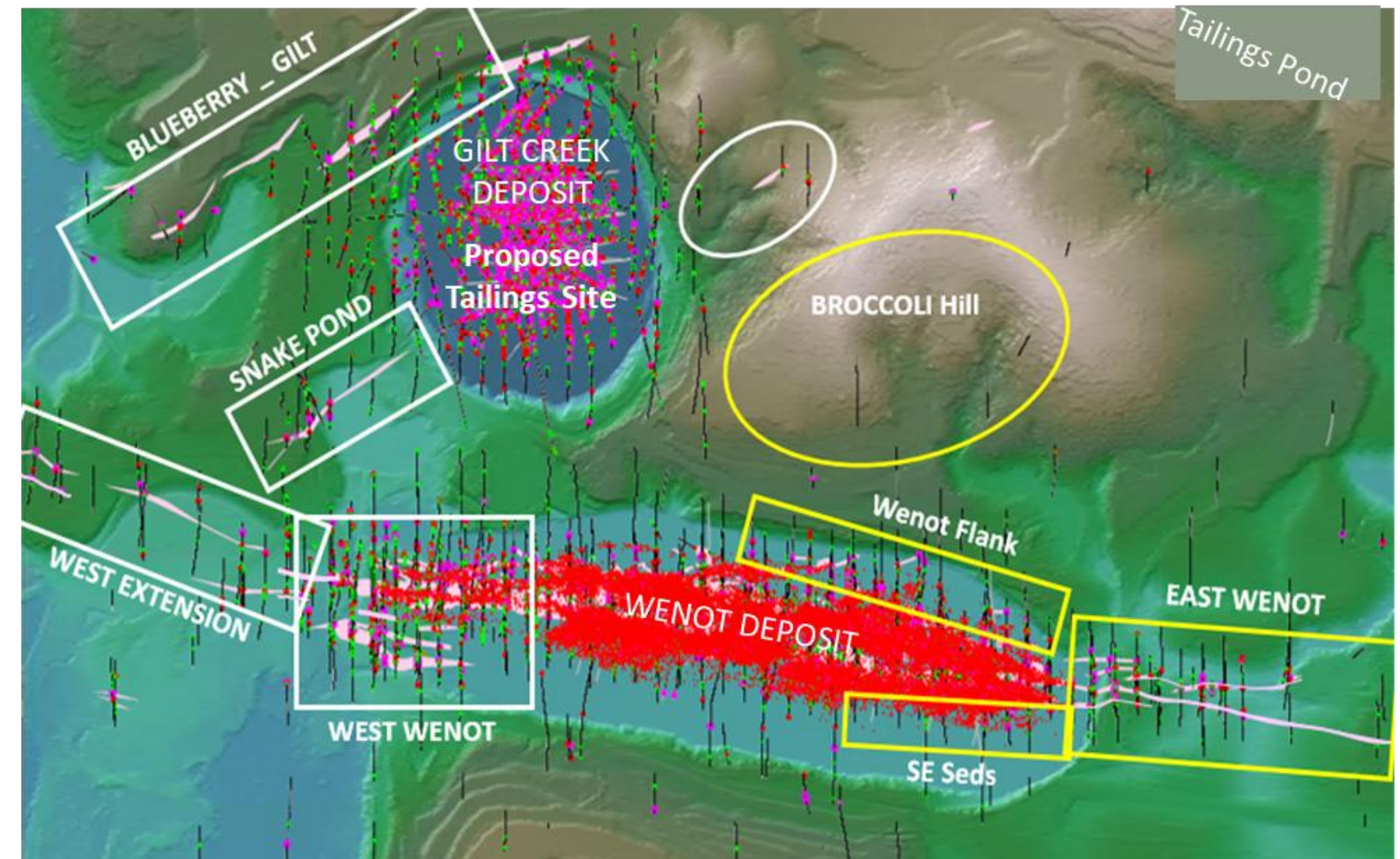
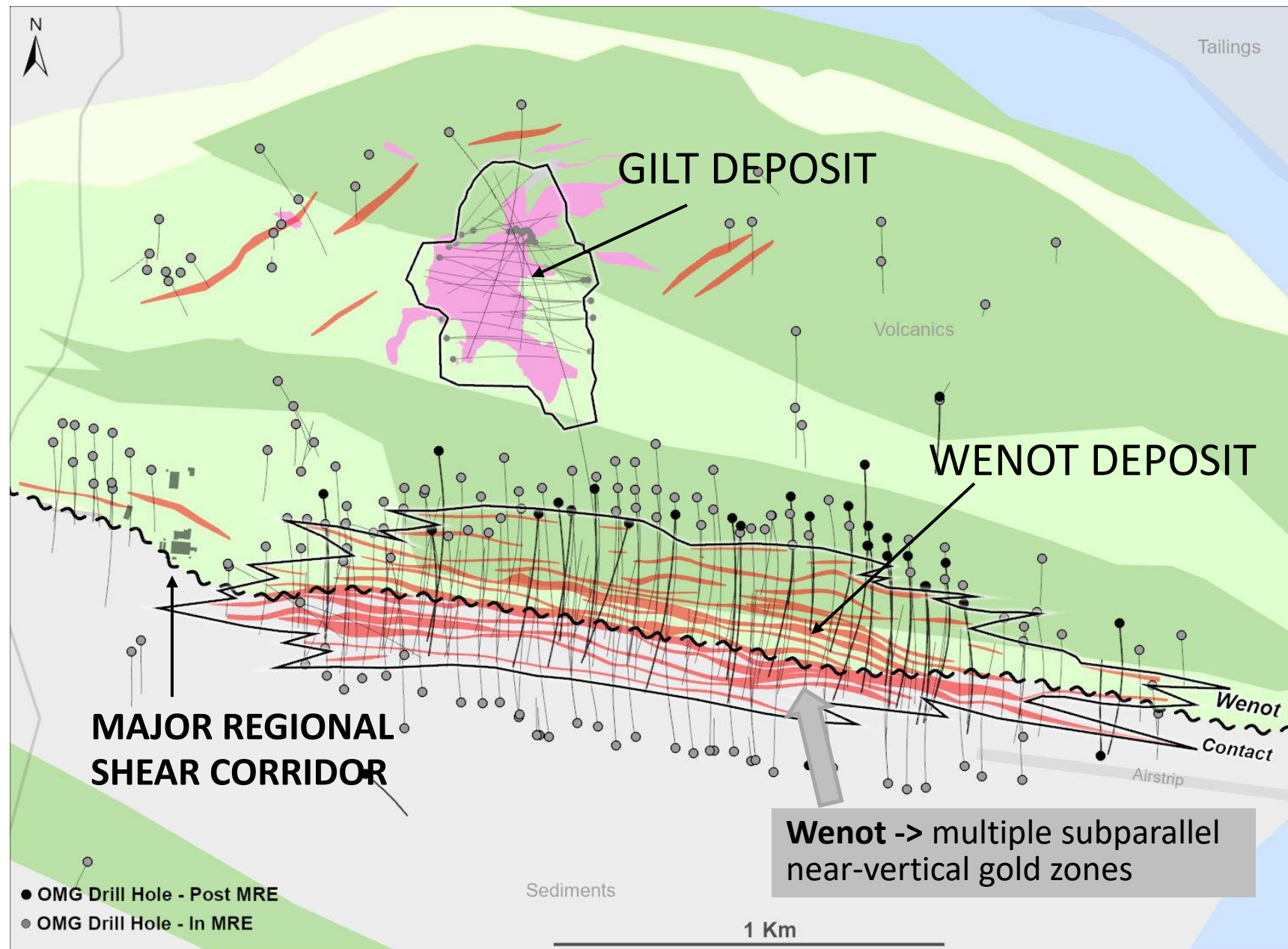
- Omai at the heart of the prolific Guyana Greenstone Belt
- Geology hosts several **>10 million oz Au** deposits
- Orogenic gold deposits are large and typically deep
- Long history of gold mining: widespread support for large-scale mine development



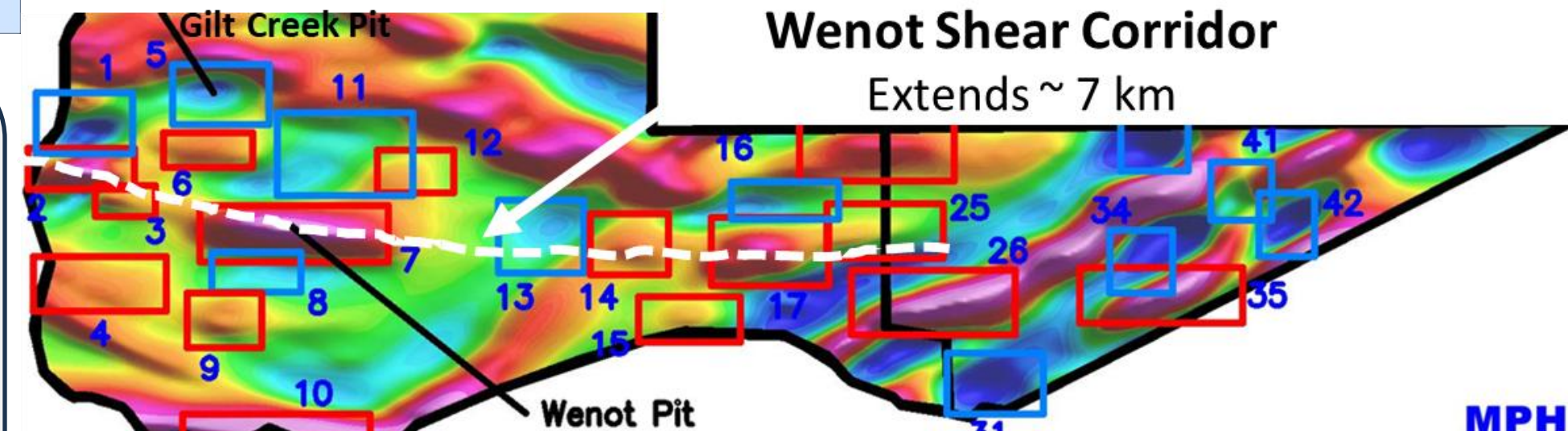
Benefits of a Brownfields Project



Omai – A Large Gold Camp with Significant Exploration Upside



- Wenot Shear Corridor = Regional deformation zones across >7 km, straddles contact between Volcanic rocks and Sedimentary rocks
- Wenot – Multiple near vertical gold zones across a 400m width
- Multiple expansion and exploration targets: strike extensions, depth extensions, geophysics, old artisanal workings, high grade trenching results
- Wenot corresponds to a strong magnetic high
- Gilt Creek intrusion-hosted deposit is magnetic low



WENOT: Drilling Continues to Expand Limits & Upgrade for PFS/FS



Multiple Gold Zones

Volcanic-hosted zones (splays)

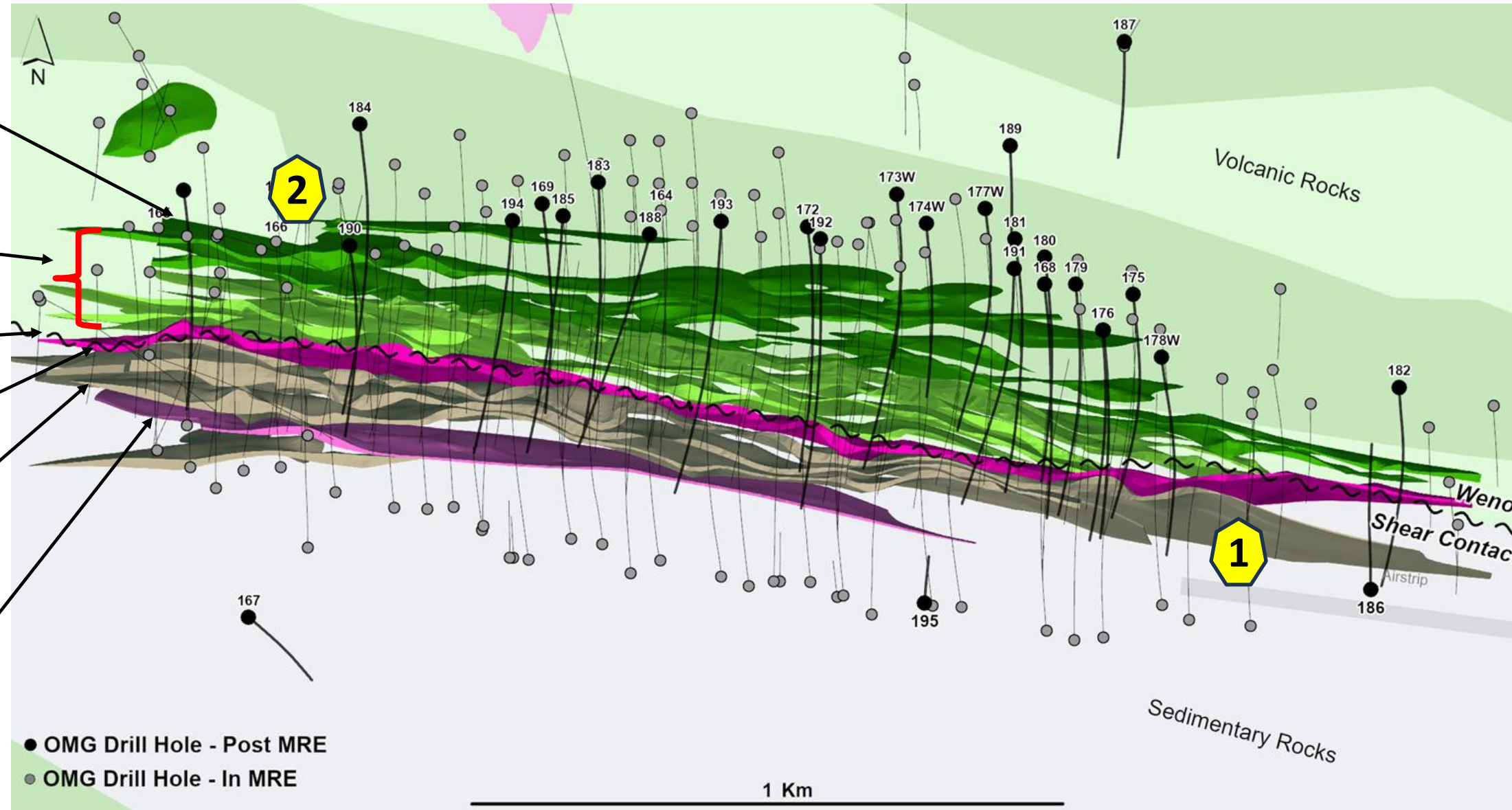
Dike Corridor

Central Qtz Fsp Porphyry (CQFP)

Protomylonite

Sediment-hosted

South Qtz Fsp Porphyry (SPOR)



Holes intersect multiple impressive gold zones:

Hole 25ODD-102
 28.04 g/t Au over 9.3m
 8.90 g/t Au over 5.0m
 3.36 g/t Au over 12.5m
 4.55 g/t Au over 7.0m

Hole 25ODD-119
 31.7 g/t Au over 7.5m
 1.61 g/t Au over 36.4m
 3.89 g/t Au over 13.2m

Hole 25ODD-124
 2.64 g/t Au over 41.8m
 3.49 g/t Au over 17.4m
 5.66 g/t Au over 7.5m

STEP OUT HOLES

East 11.07 g/t over 14.7m **1**

West 2.62 g/t over 27.3m **2**

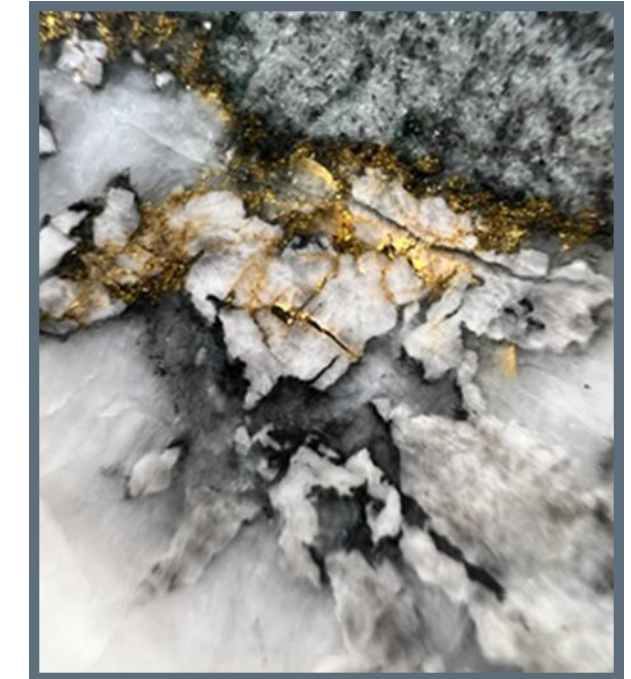
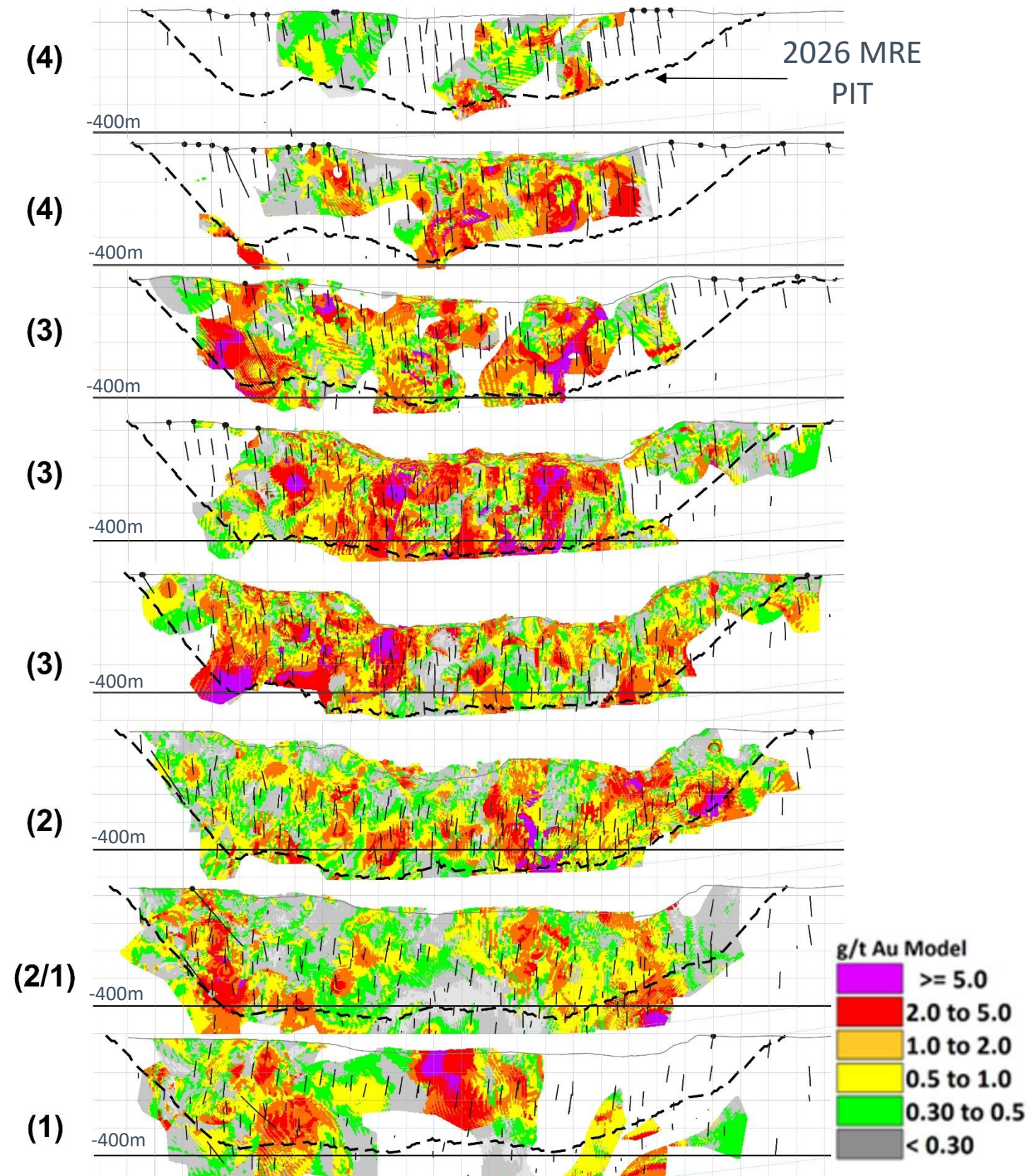
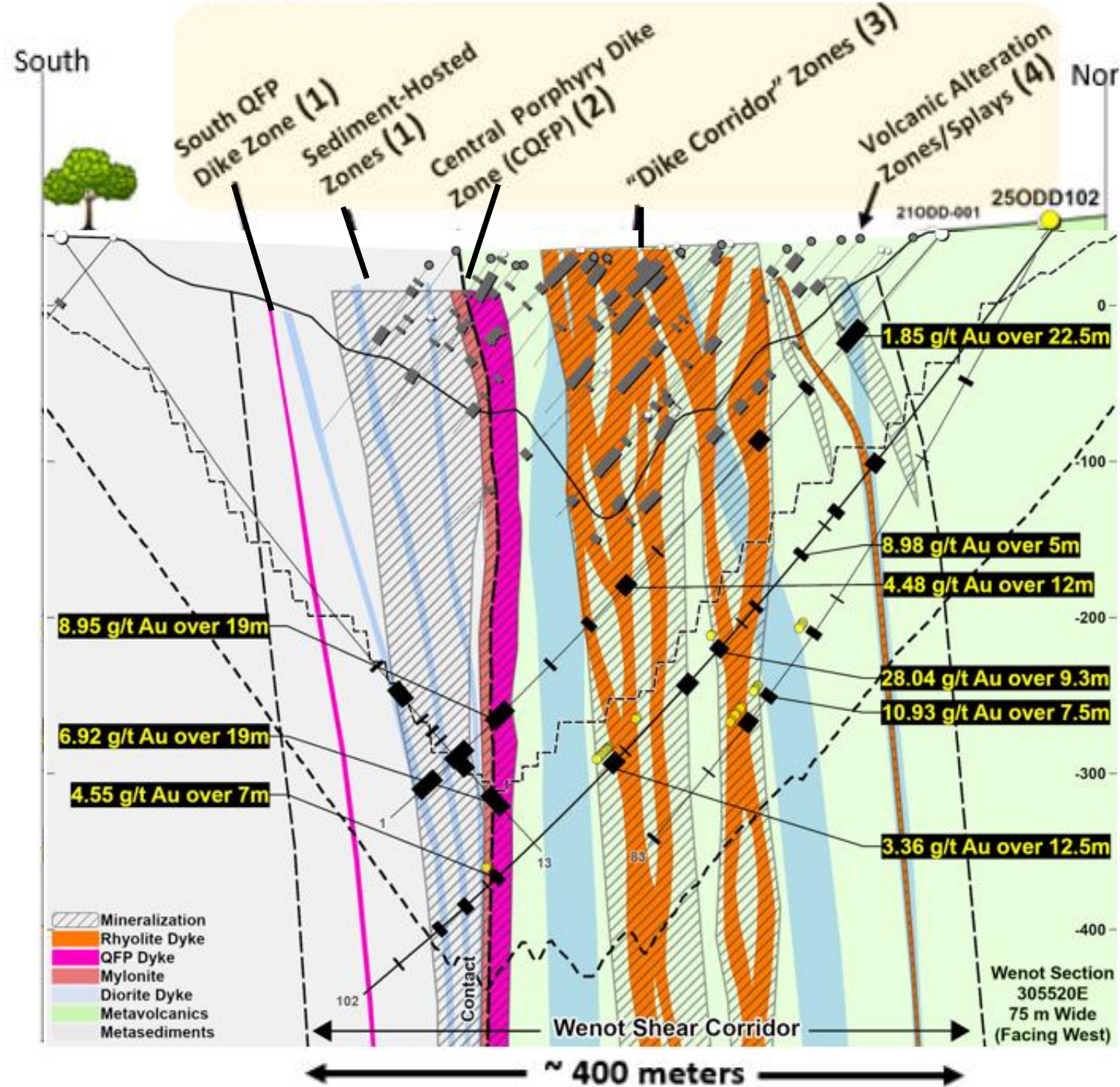
Current Diamond Drill program

- 50,000m, 5 drills
- Completed 34 holes (18,840m) post MRE
- Engaged *Objectivity* for infill optimization
- Step out exploration and geophysics targets

WENOT: Multiple Vertical Gold Zones Across Shear Corridor

Cross Section
(looking West)

Four Main Gold Zones

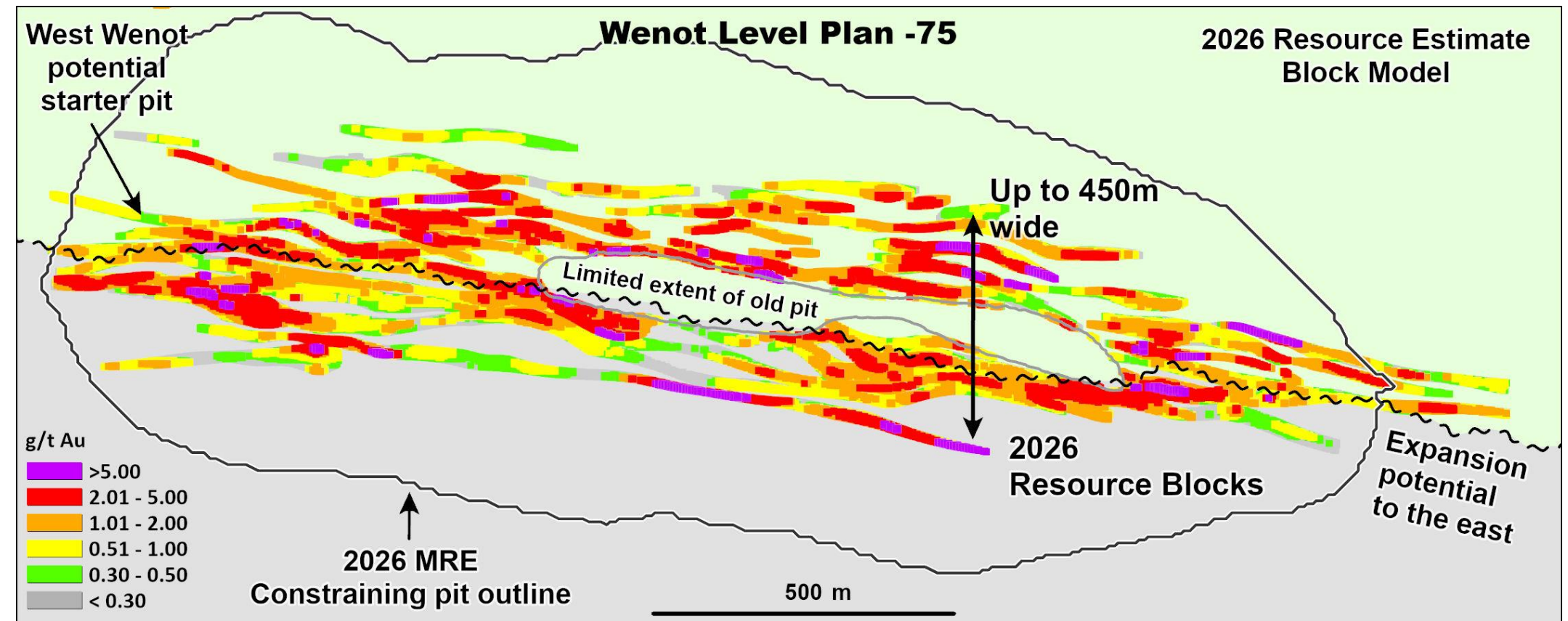


WENOT: Large Footprint from Surface that Extends to Depth

Near-Surface (-75m)

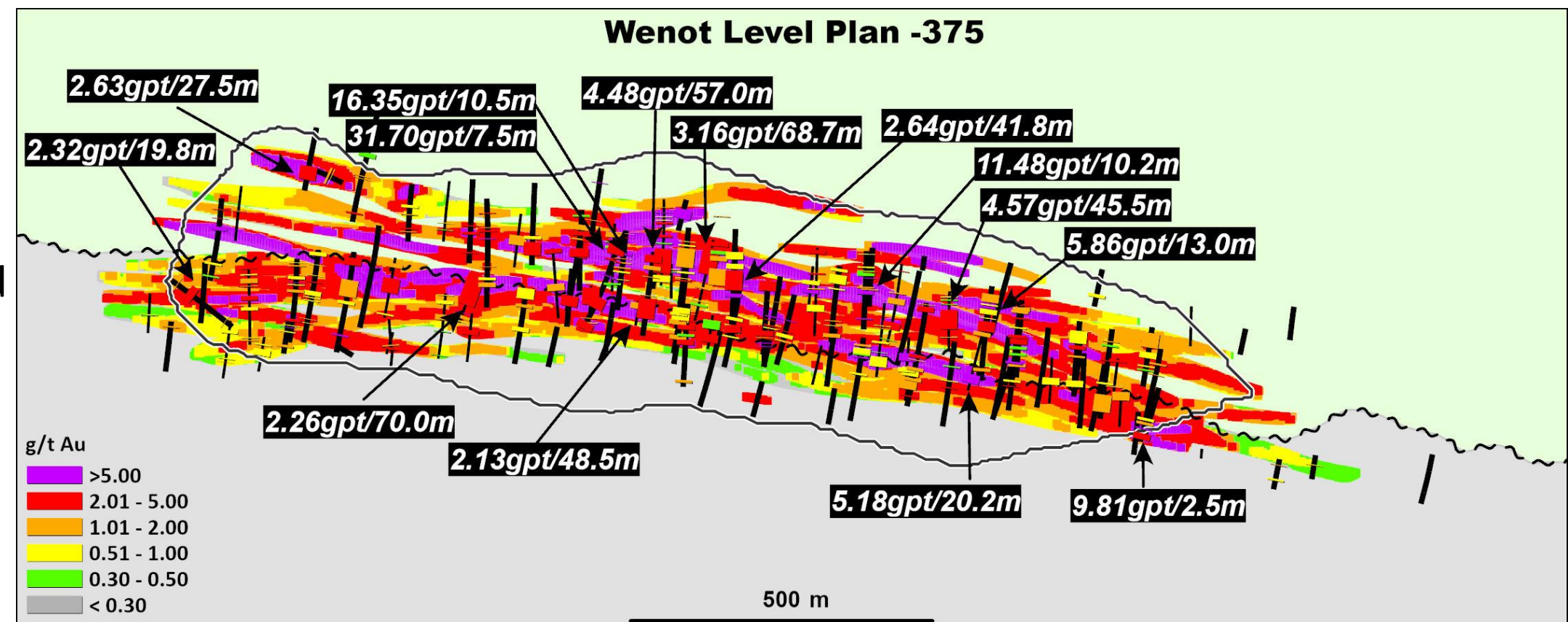
- Historic pit was small, very selective mining when gold was <\$400/oz & bottomed at ~\$250/oz
- Significant unmined zones remain at shallow levels along strike and on flanks
- West Wenot “starter pit” potential >1 Moz

76% of Wenot Resources above 350 m

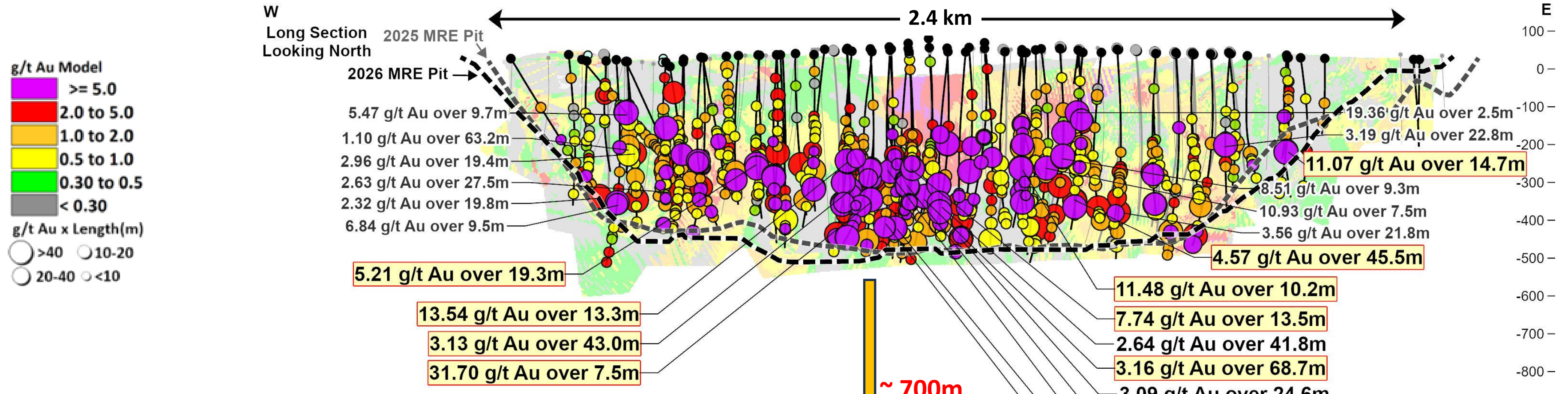


Deeper Potential (-375m)

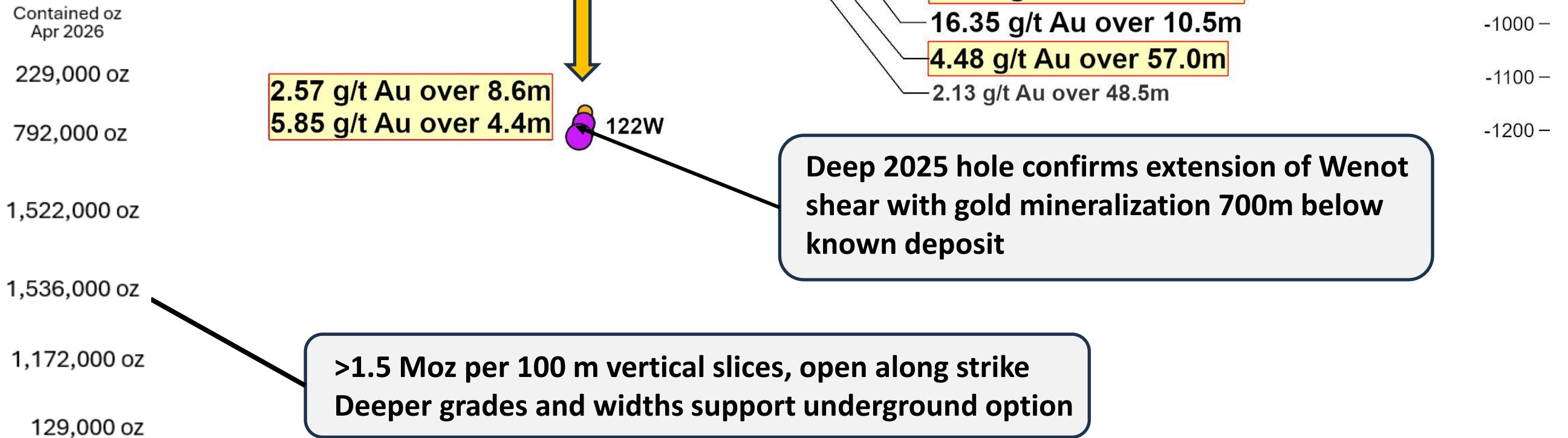
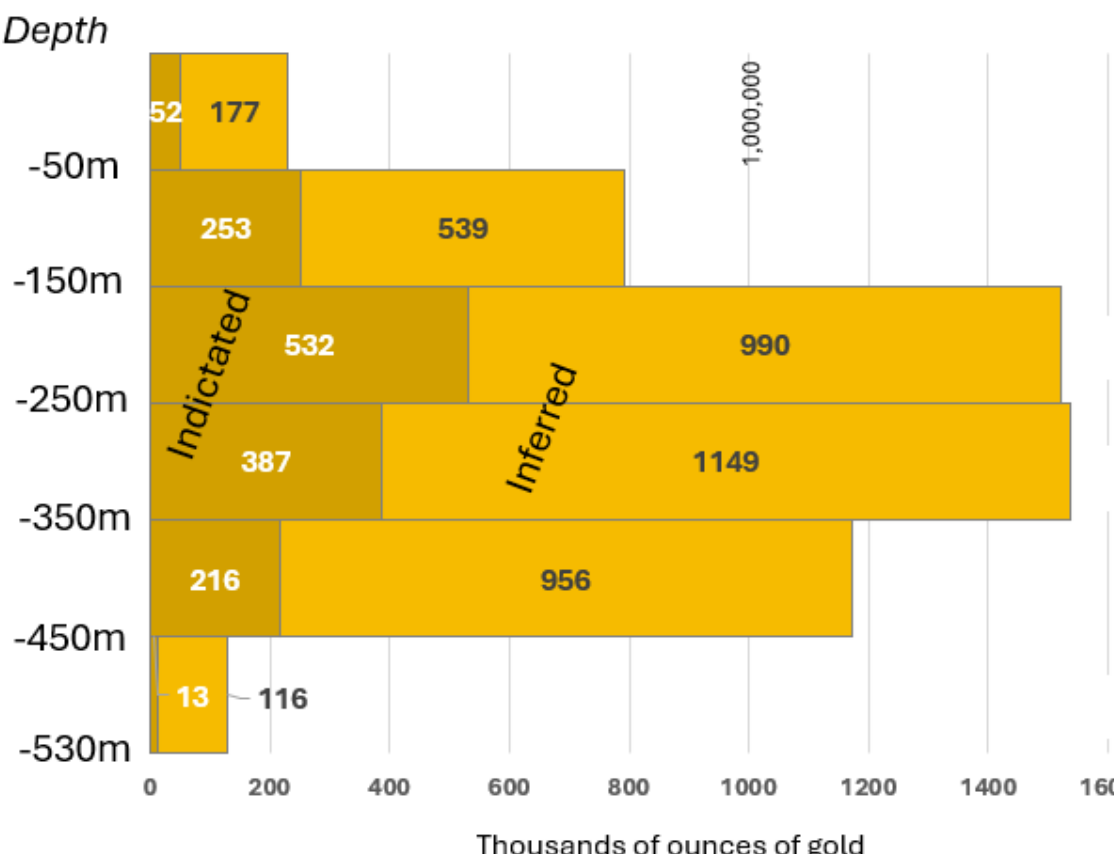
- 2024–25 discovered **higher grades & wider zones**
examples: 4.5 g/t Au over 57 m; 3.16 g/t Au over 68.7
- Sediment-hosted zones south of contact overlooked in past mining (can reduce strip ratio)
- Ongoing drilling expected to expand resources, reduce strip and upgrade inferred to indicated



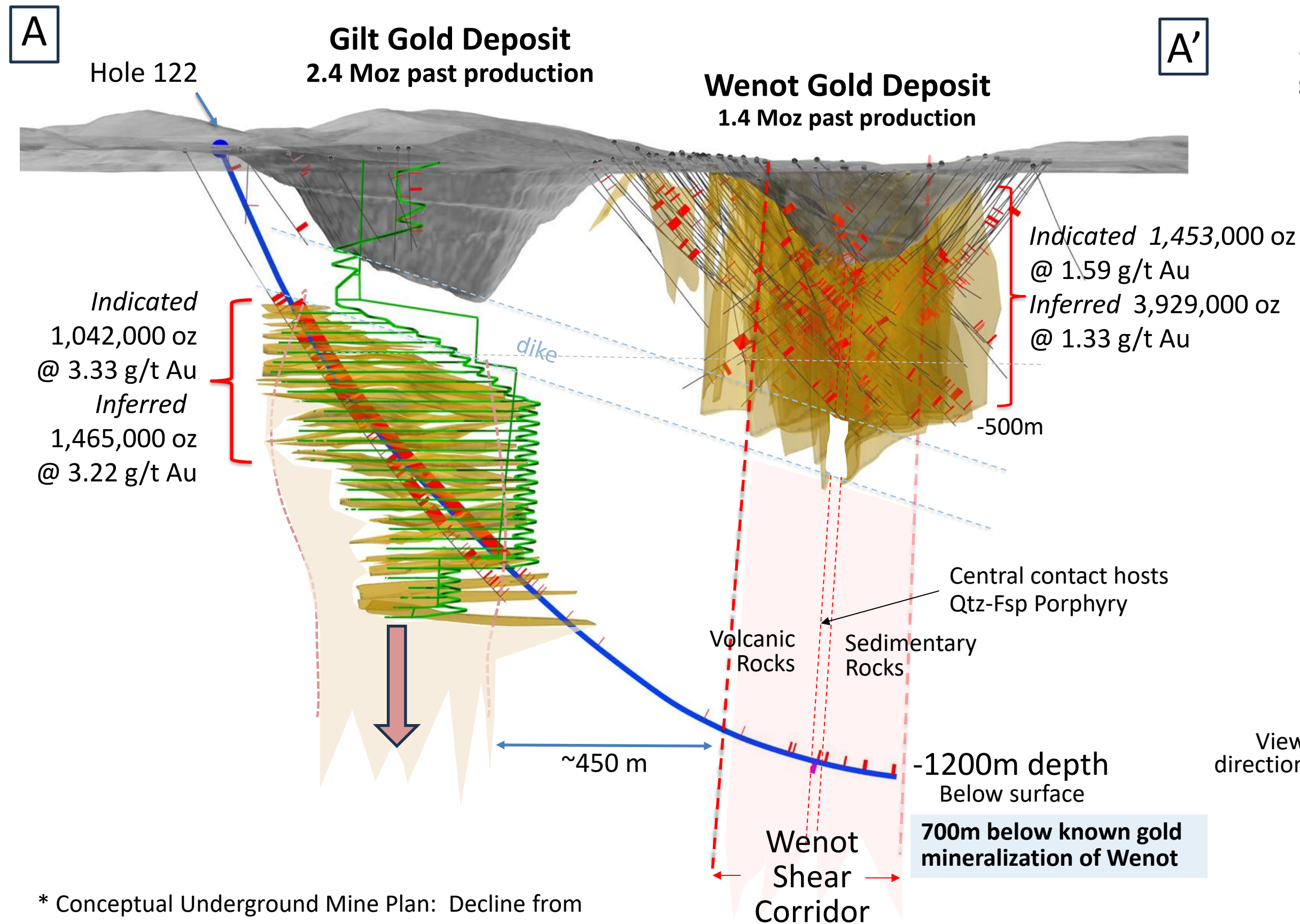
WENOT: Grades & Widths Increase with Depth



Wenot Resources by 100m Vertical Slice

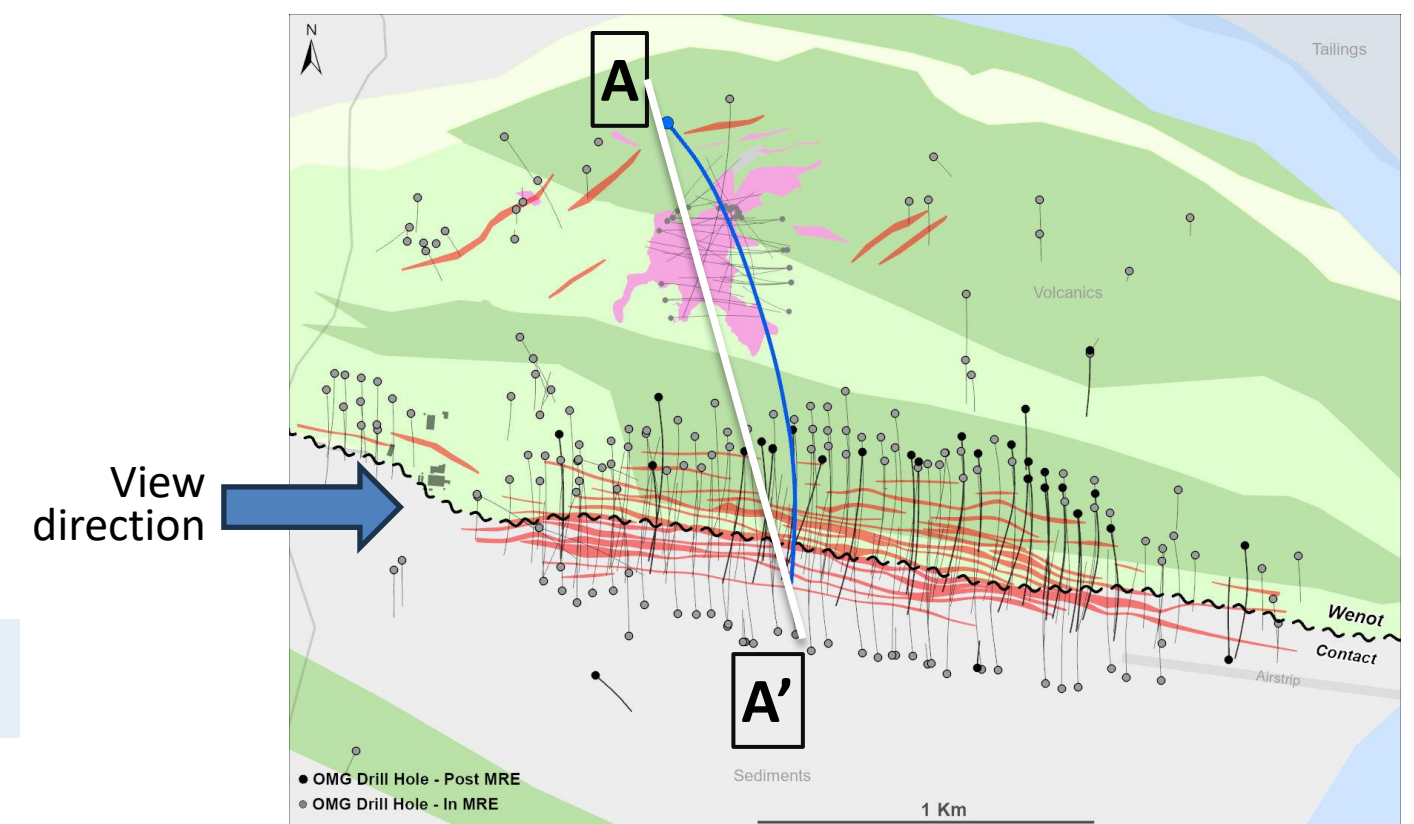


Demonstrated Depth Potential of Gold-Bearing Wenot Shear



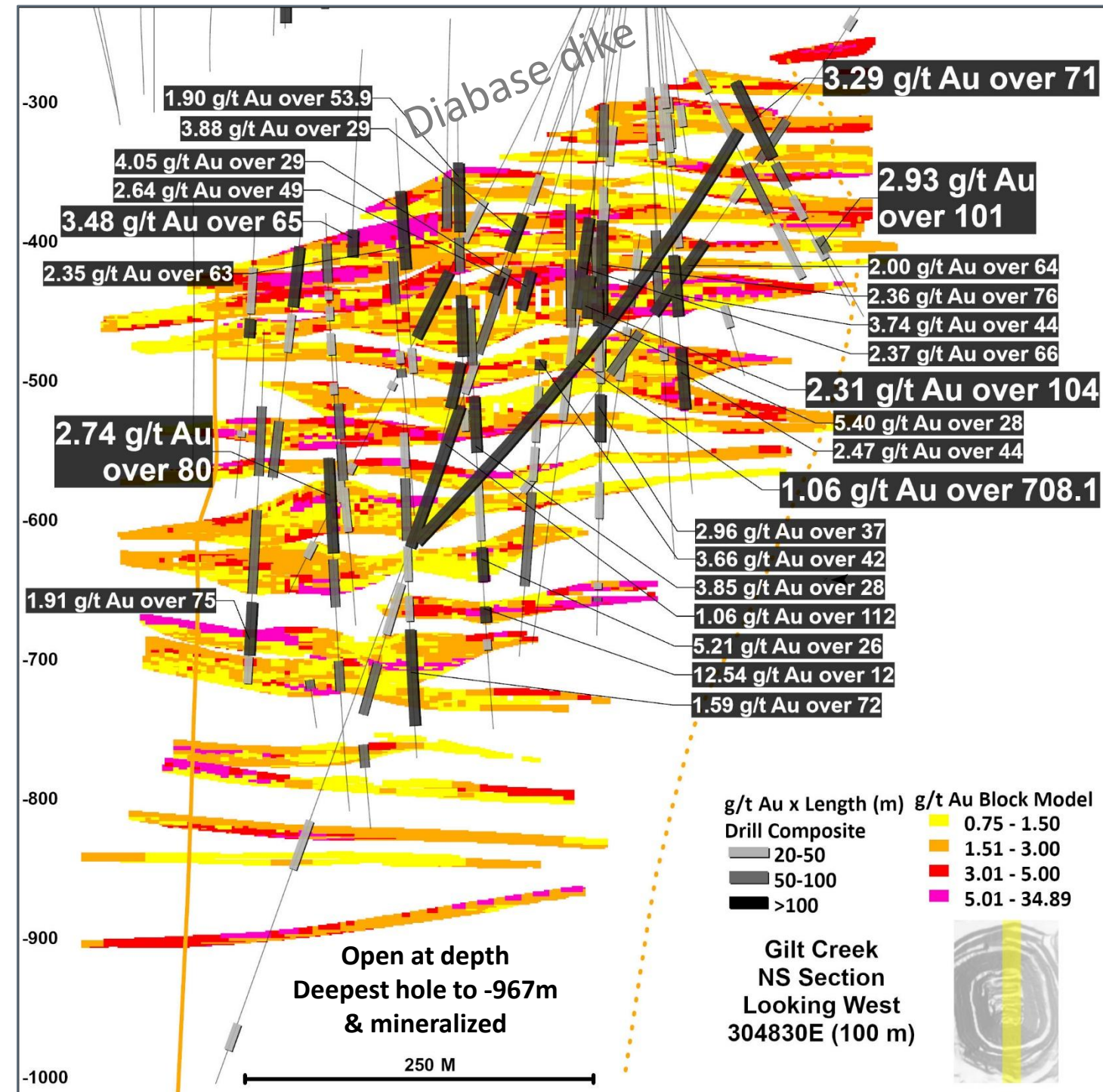
2,014m drill hole in 2025 intersected the Wenot shear corridor and gold zones at -1200m depth

- Intersected 275m wide Wenot shear corridor
- Wenot shear near surface has >2.4km strike
- Hole ended within shear and VG near end of hole
- 7 gold zones intersected, including:
 - 2.57 g/t Au over 8.6m
 - 5.12 g/t Au over 3.6m
 - 3.61 g/t Au over 4.4m
 - 3.34 g/t Au over 4.5m ++



* Conceptual Underground Mine Plan: Decline from surface & Spiral ramp down south side of deposit

GILT – Compact Underground Gold Deposit



Shallow: 80% of resource 300-600m depth

Large Footprint: 500m x 275m “cylindrical”

High endowment: 4,600 oz per vertical m (-300m to -600m)

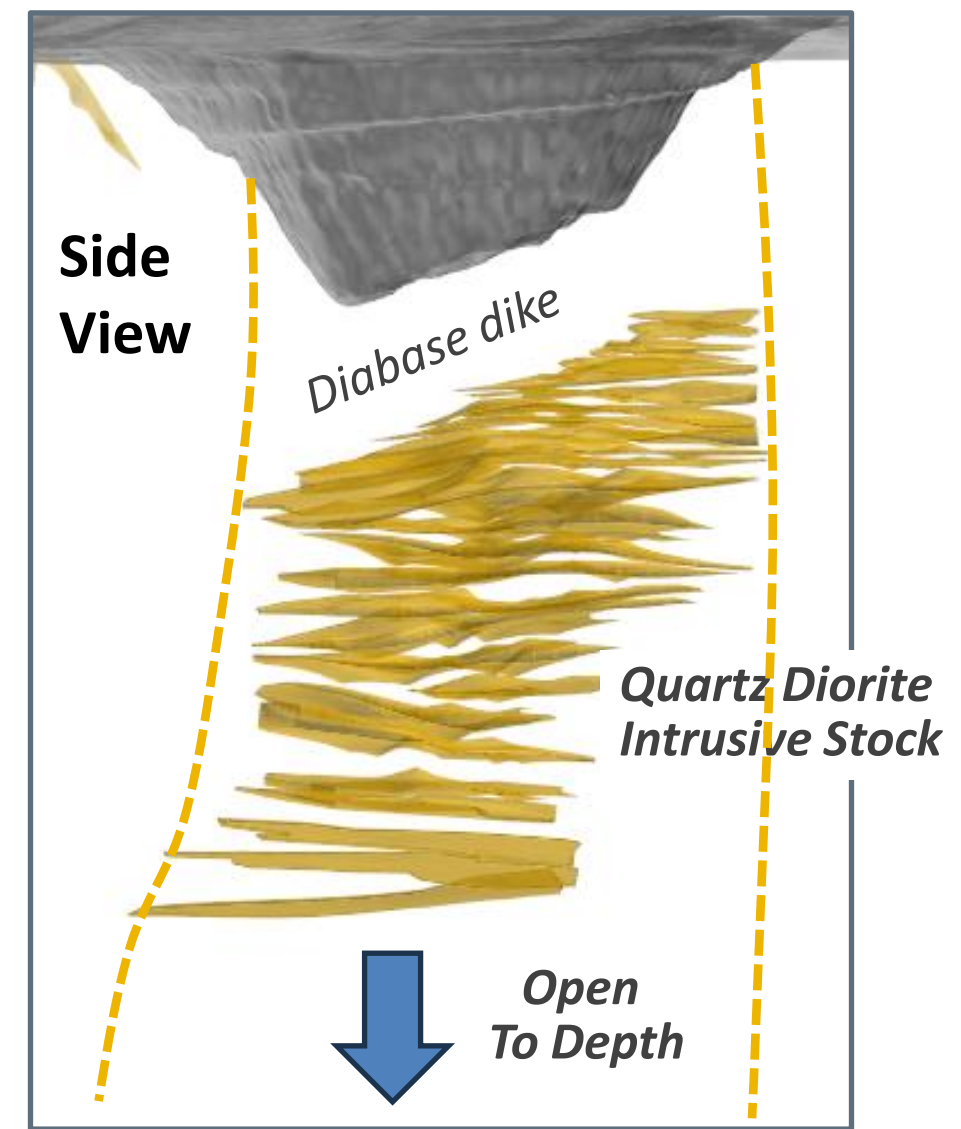
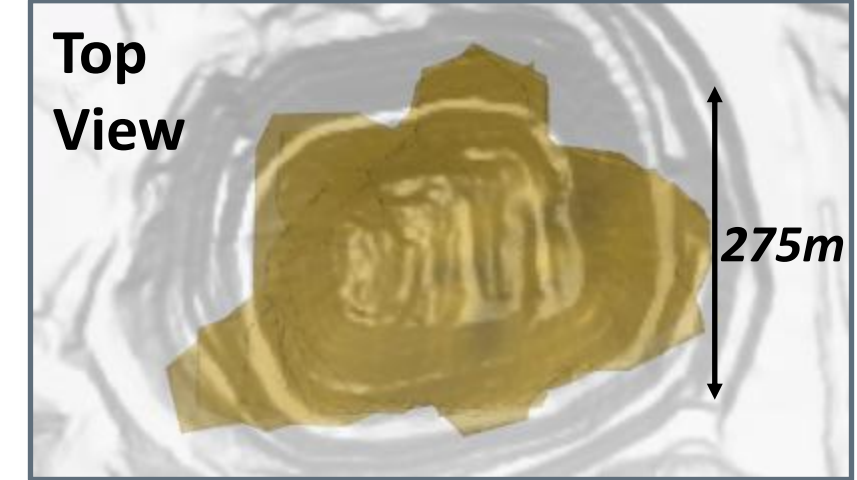
Good grades: Average 3.3 g/t Au @ 1.5 g/t cutoff or 5.2 g/t @ 2.75 g/t cutoff (still >1moz)

Compact: 500m x 275m, minimizes need for costly lateral mine development

Depth Potential: likely 2+ km depth potential; hole to 967m depth still with mineralization

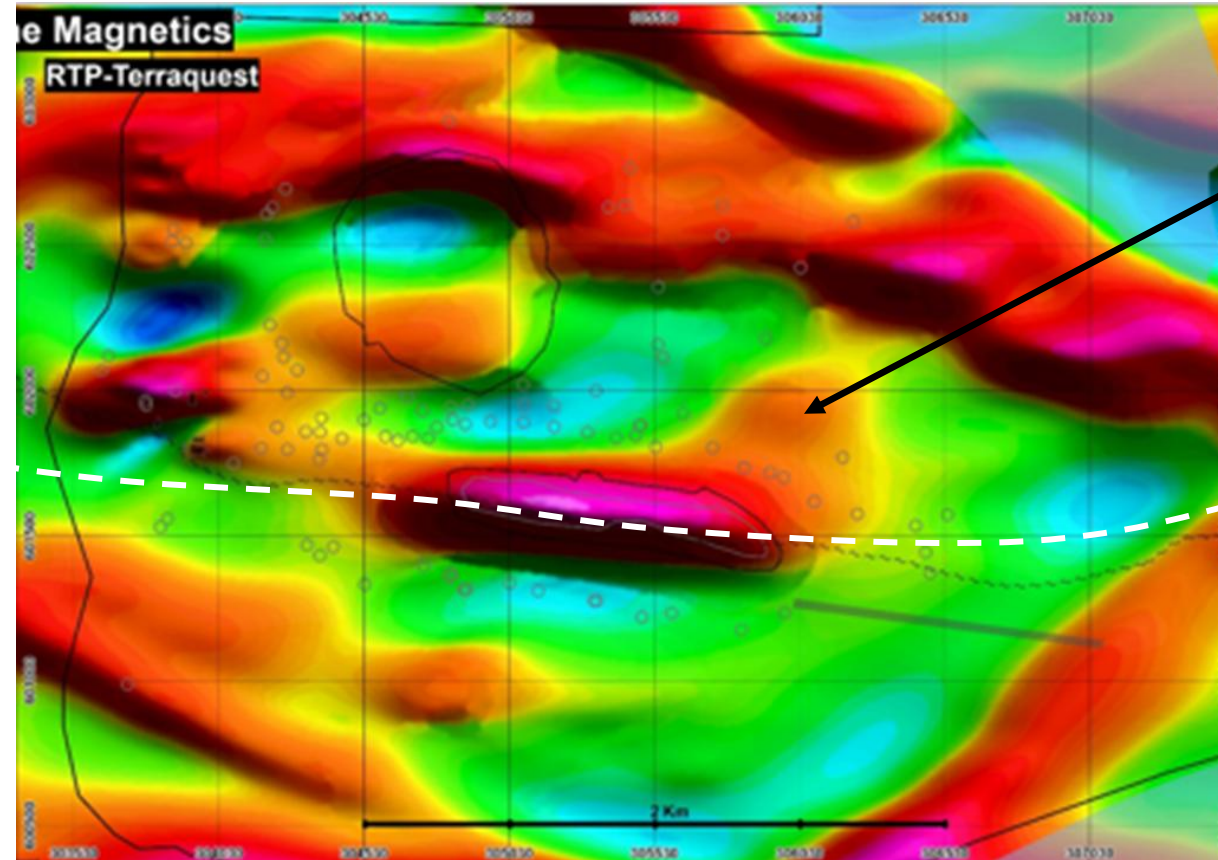
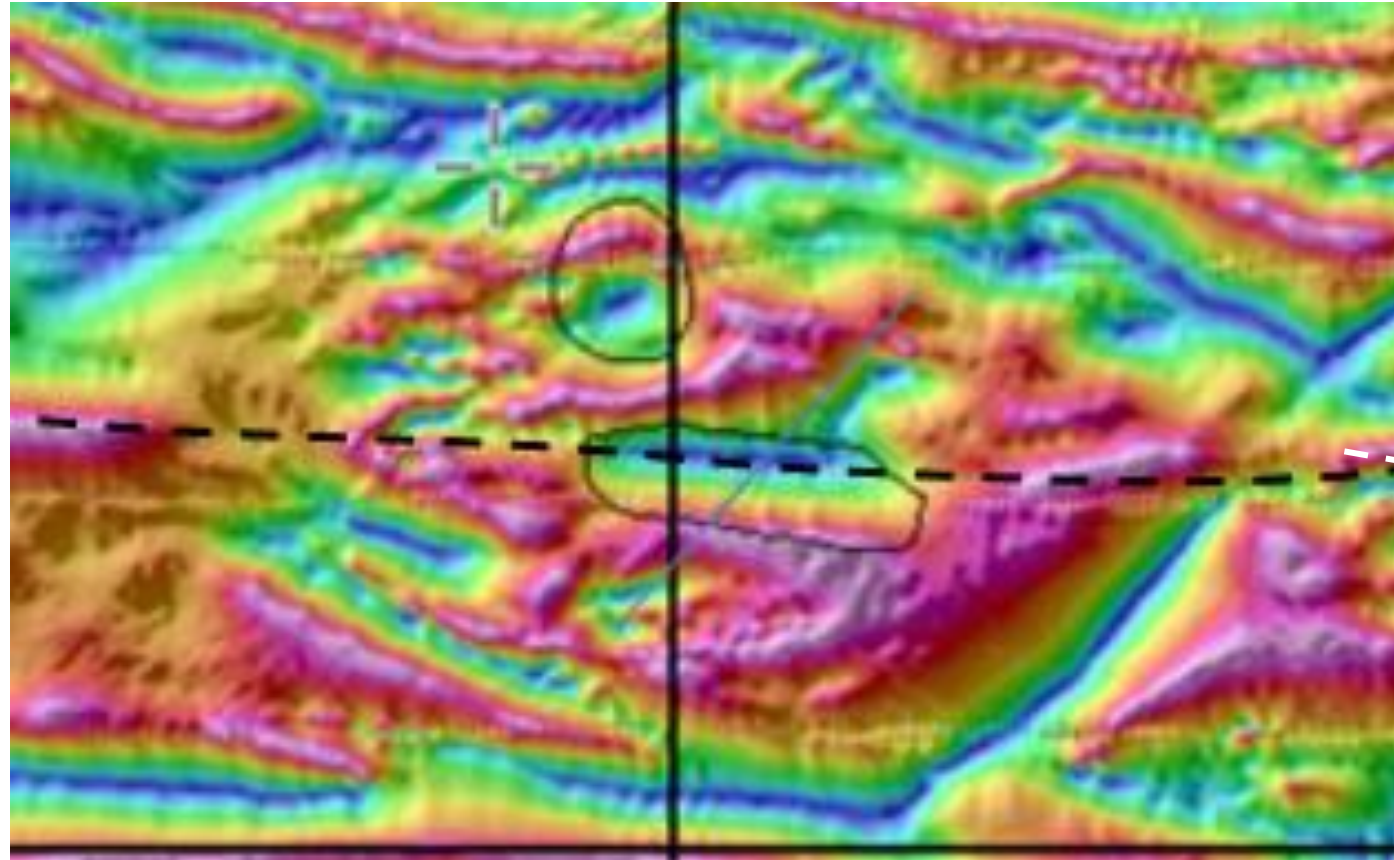
Timing Optionality: timing not dependent on adjacent open pit Wenot mining

Robust Mineralization: 41% of all core assayed >0.5g/t Au



Category	GILT CREEK UNDERGROUND		
	Tonnes <i>Mt</i>	Grade <i>g/t Au</i>	Contained <i>koz Au</i>
Indicated	9.7	3.33	1,042
Inferred	14.2	3.22	1,465

Omai Gold Deposits Show Distinct Geophysics Signatures



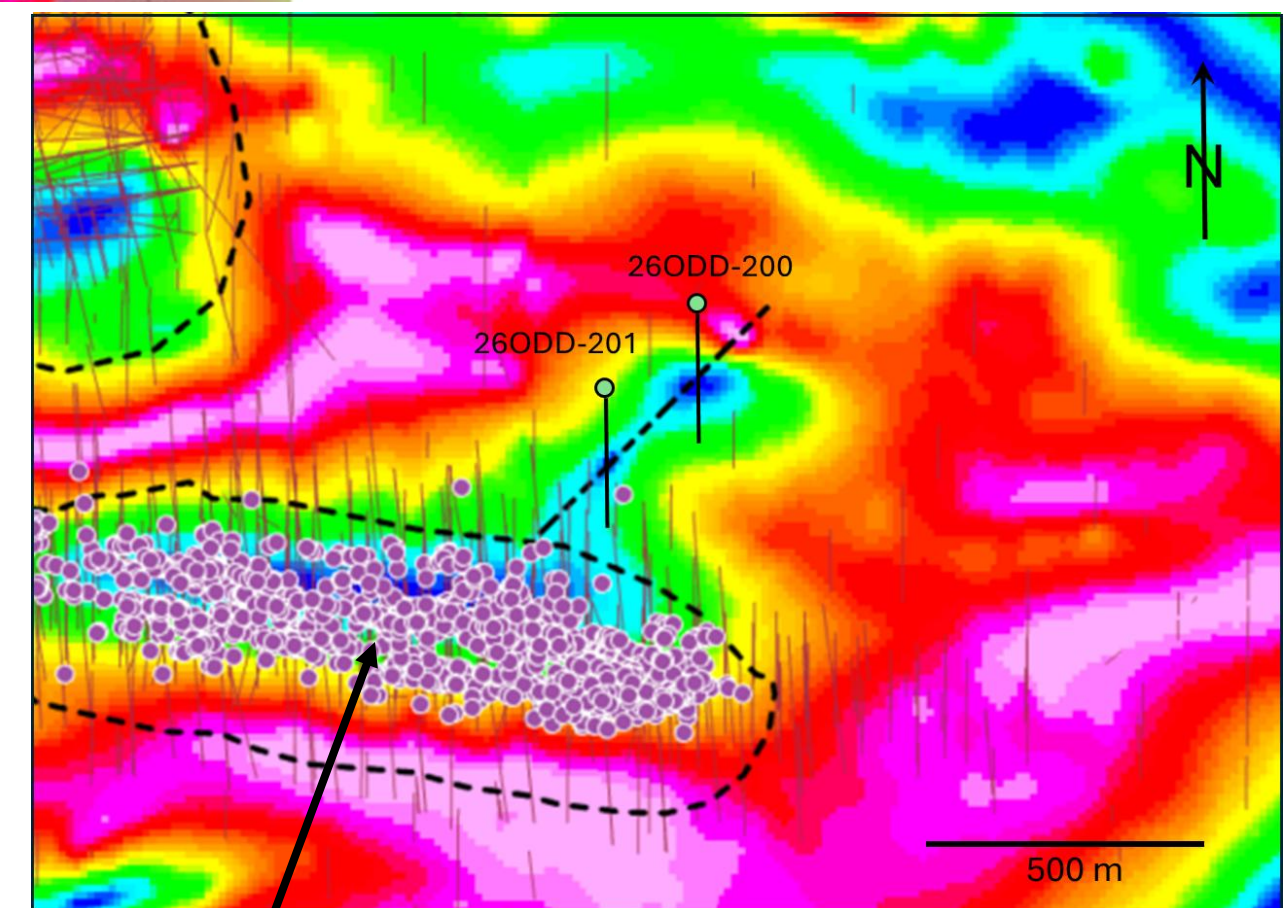
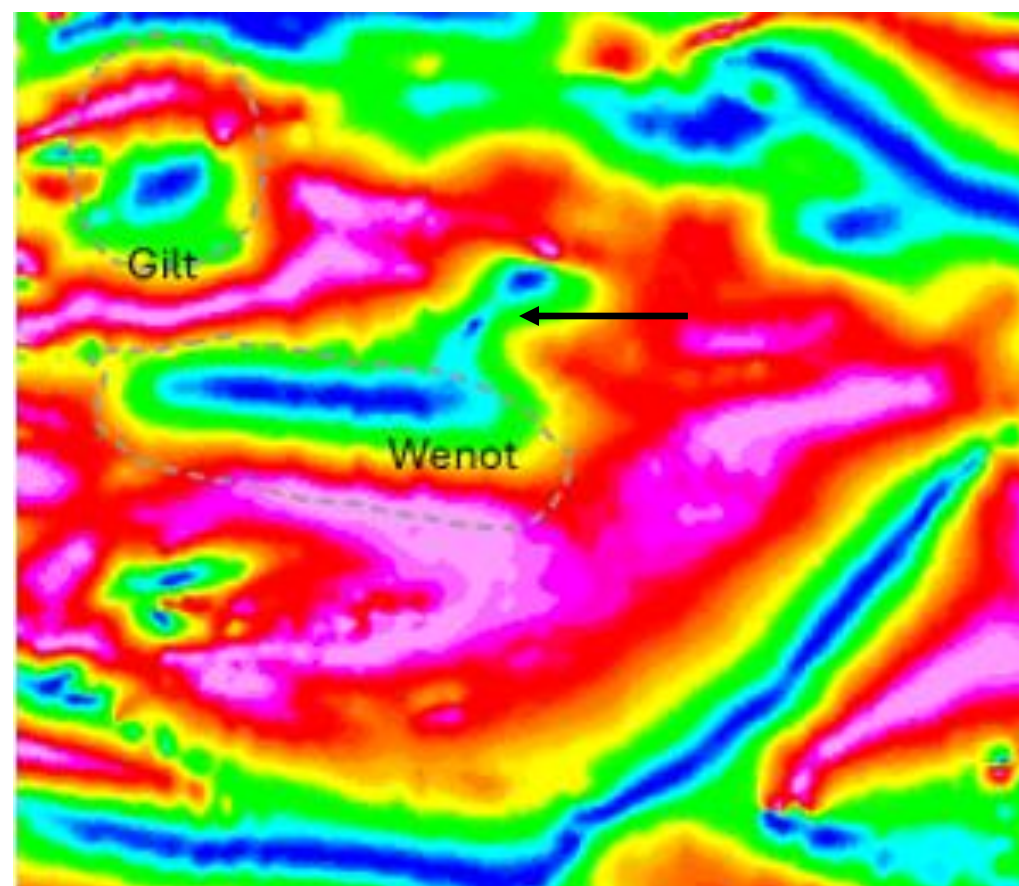
- “The Handle” Exploration Target**
- Magnetic feature on NE structure off the Wenot deposit
 - Magnetic high
 - Corresponds with deep topographic feature
 - Two initial holes completed, results pending

Airborne Magnetics shows Omai has a Distinct Eye-shaped Structure

- Central major Wenot shear corridor
- Broad gold mineralization in structurally prepared ground within the “eye”

Omai gold deposits exhibit distinctive magnetic signatures:

- Gilt Creek deposit (intrusion-hosted) = *magnetic low*
- Shear-hosted Wenot Deposit = *magnetic high*



Dots correspond to >10 g/t blast hole assays

On the Permitting Path

- Brownfield status sets different considerations
- ERM International engaged & ex-Detour consultants
- **Applied for EIA, Terms & Scope for EIA pending**
- Completed Community Consultation, met with Municipal, Regional and Sr Government (Dec/Jan)
- Many baseline studies already completed
- EIA allows application for Mining Licence
- Granted 2 yr Environmental Permit



Significant Near-term Milestones

- **Updated Mineral Resource Estimate (MRE)** **COMPLETED**
- **PEA** – larger mine plan to incorporate Gilt Creek underground + much expanded Wenot superpit **(Q3-26)**
- **50,000m drill program underway** (Q1-26 to Q4-26)
 - Filling undrilled gaps within Wenot constraining pit
 - Continuing to explore limits of Wenot
 - Converting Wenot inferred resources to Indicated
 - Explore nearby exploration targets
- Push on **Permitting**: EIA Terms & Scope (Q2-26)
- **Metallurgical** Results (73 samples) (Q2-26)
- Commencement of additional work to support a PFS/FS (all-26)

Well Funded with Cash Position: US\$36m

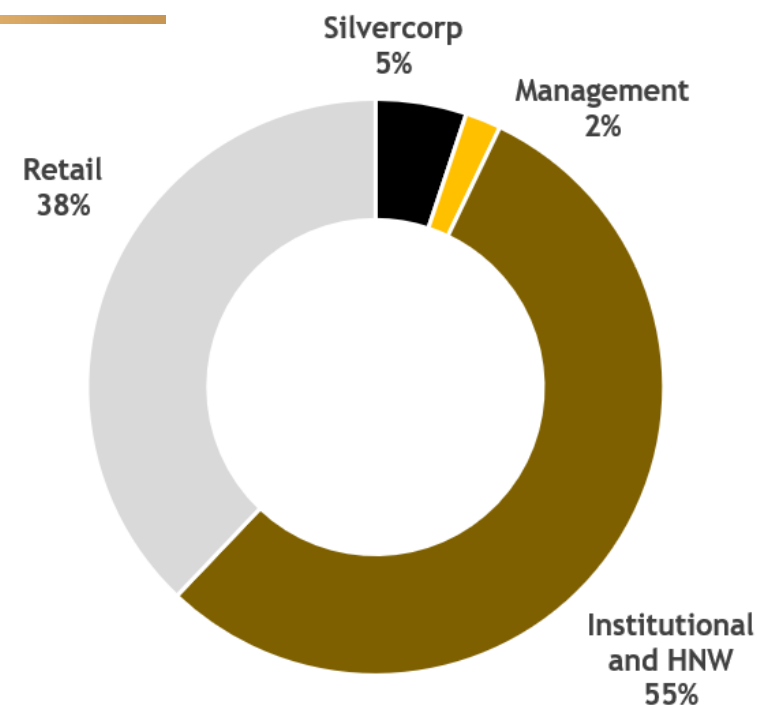
Corporate Snapshot



Capital Structure

Basic Shares Outstanding (M)	672
Warrants (M)	2
Options (M)	55
Fully Diluted Shares Outstanding (M)	728
Share Price (52-week high C\$2.59)	C\$2.59
Basic Market Capitalization (@ C\$1.35B Feb 19)	C\$1.7B
Cash Position (@ Feb 2026)	C\$51 m
Volume (Last 3 Months)	~3.0 M Shares/Day
P/NAV (x)	0.2-0.3x
EV / Resource (US\$/oz)	US\$138

Shareholders



Select Institutions

- Mackenzie
- Franklin Templeton
- Van Eck
- Rothschild
- IG Investment
- Schroder
- US Global
- Phoenix Sun
- Orimco

Share Price Performance



Analyst Coverage

National Bank	Rabi Nizani	BUY	C\$4.00
Haywood Securities	Jamie Spratt	BUY	C\$4.00
Stifel	Cole McGill	BUY	C\$3.50
Paradigm Capital	Don McLean	BUY	C\$4.40
Cormark Securities	Nic Dion	BUY	C\$2.50
Agentis	Michael Gray		
Atrium Research	Ben Pirie	BUY	C\$4.00

Omai Stands Out Among the Large Undeveloped Gold Projects

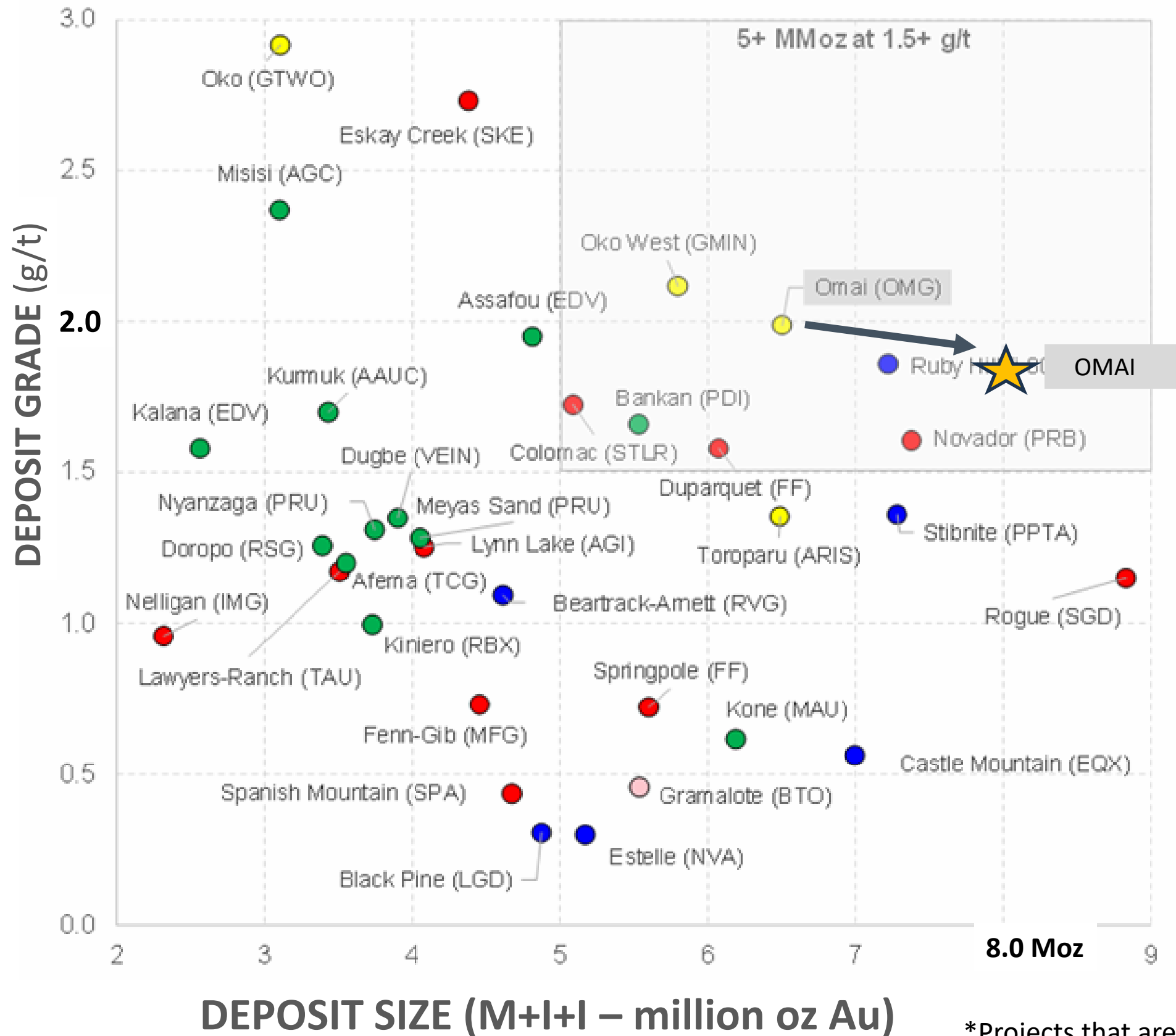
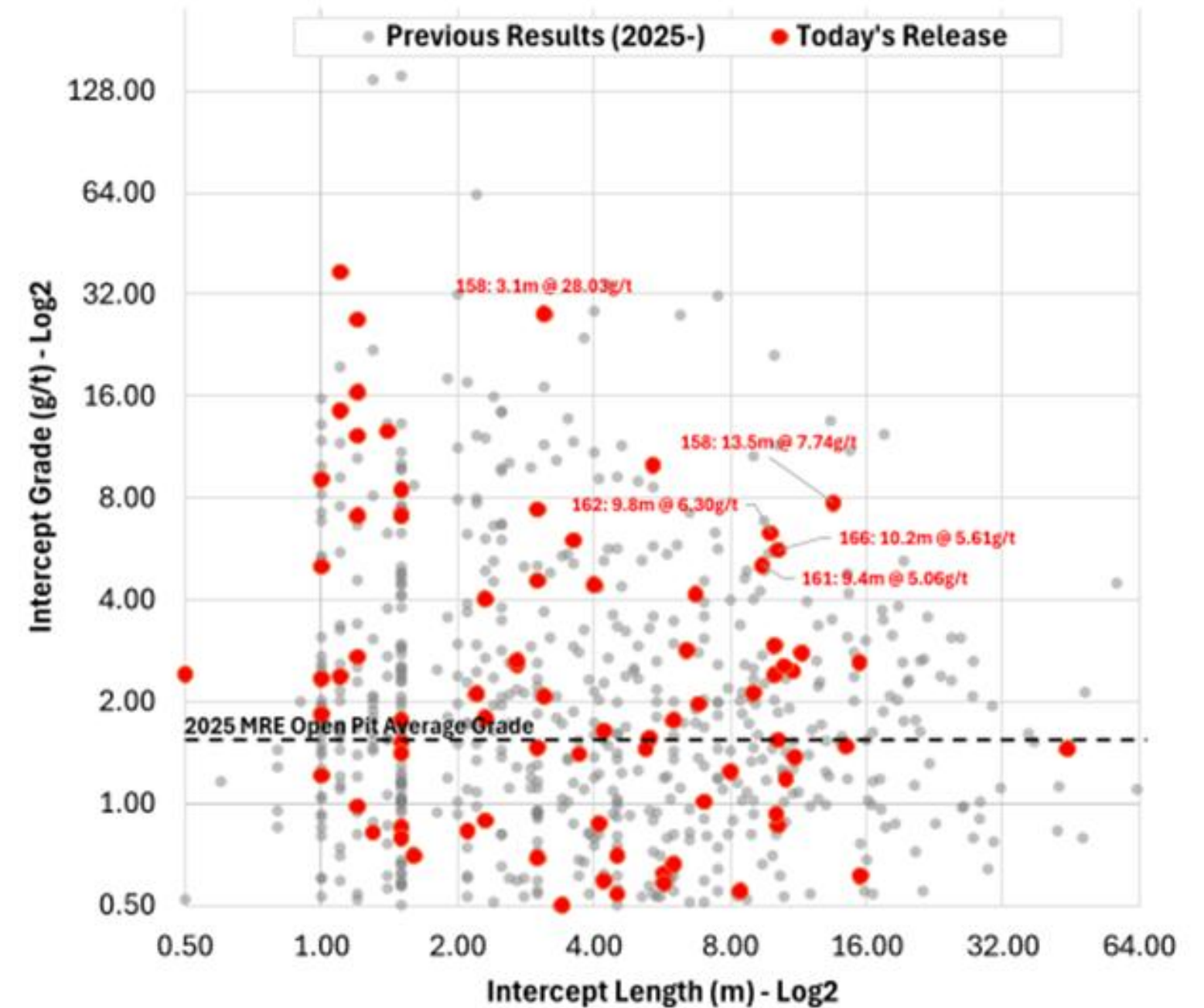


Figure 1 - We have compiled and plotted grade x length of all Wenot drill results issued over the last 12 months. Today's new results are highlighted in red. For further comparison, the current Wenot Open Pit grades are ~1.52g/t-1.78g/t.



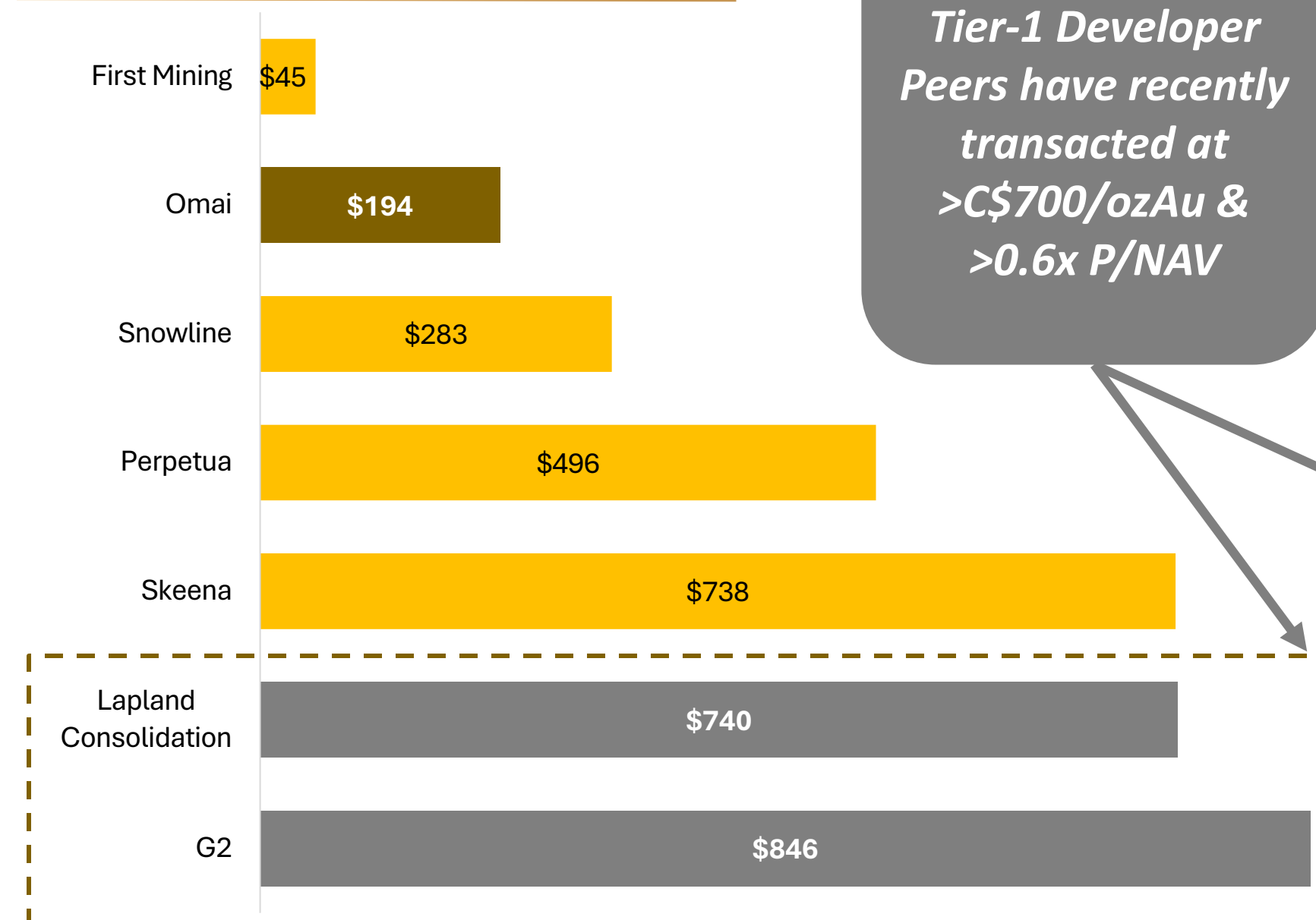
Economic Cut-Off Grade for WENOT Open Pit Mine 0.3 g/t Au

*Projects that are primarily open-pit
Source: Company Reports, Cormark Securities

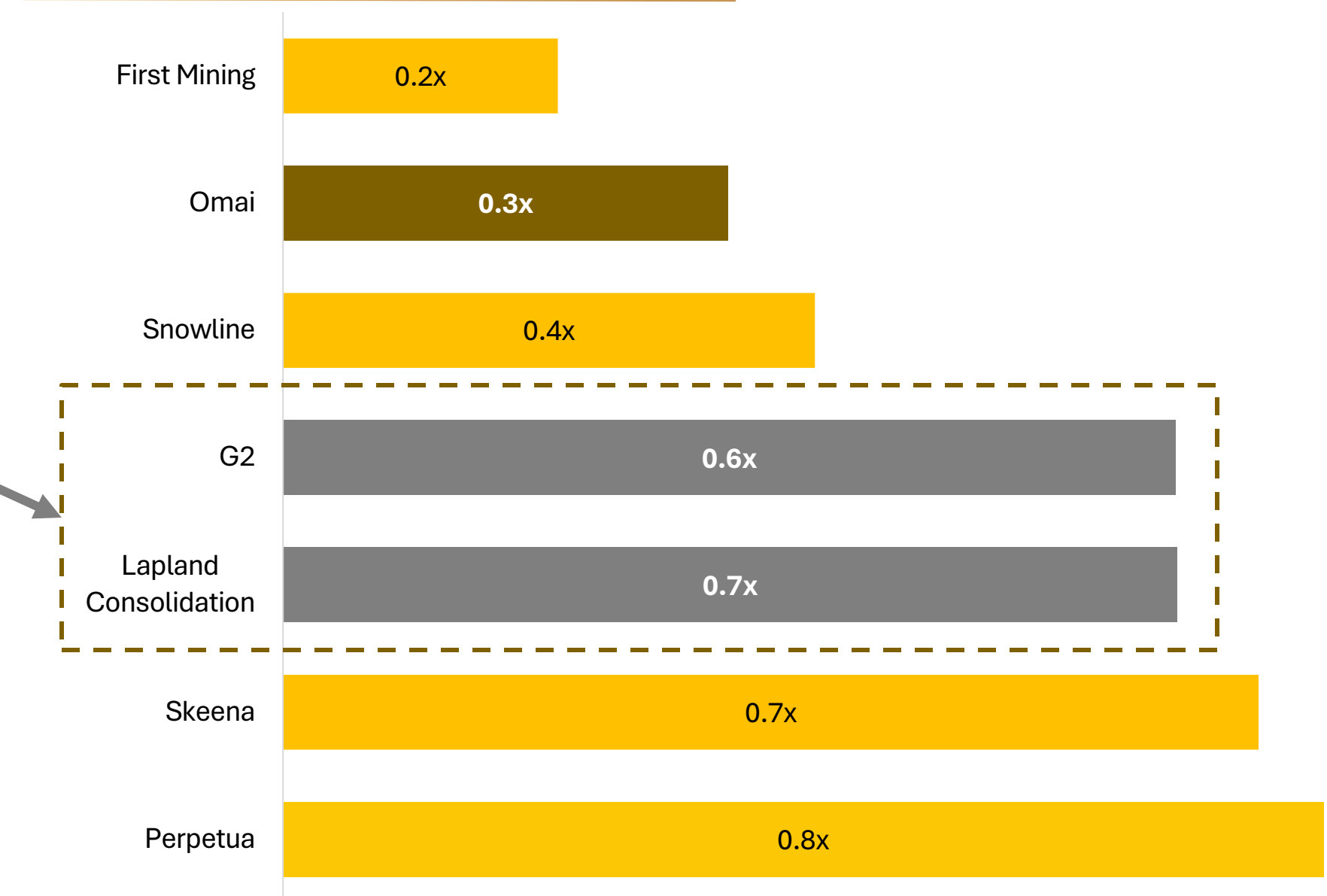
Undervalued Versus Tier-1 Developer Peers

- Omai is significantly undervalued on a relative basis compared to global Tier-1 developer peers
- Omai trades at a discount to its peers and is poised to re-rate following delivery of the upcoming Omai PEA

C\$/oz vs Tier-1 Peers



P/NAV vs Tier-1 Peers



Management & Board



Management



Elaine Ellingham, President & CEO, and Executive Chairman

Elaine has over 30 years of mining leadership spanning exploration, production, and corporate development. Former National Leader, Mining at TSX; Lead Director and interim CEO at Richmond Mines through its ~C\$1B acquisition by Alamos. Current Director at Alamos; prior roles at Wallbridge Mining and Aurania Resources.



Jason Brewster, Vice President, Operations

Jason is a mining engineer with 25+ years of international experience in exploration, operations, and development. He has been with Omai Gold since its 2020 listing, previously serving as President & CEO of Anconia Resources. His career includes leadership roles in Cuba, Morocco, Brazil, and Spain, including development of the Aguas Tenidas mine in Spain.



Petra Decher, CFO

Petra is a finance executive with 25+ years in mining, with expertise in reporting, governance, capital markets, and M&A. She has been CFO of several public companies and an independent director, including Audit Chair and Lead Director. Most recently CFO of Marimaca Copper, she previously held senior roles at Franco-Nevada.



Gary Nassif, Corporate and Technical Advisor

Gary is a professional geologist with 30+ years' experience in gold, base-metal and diamond exploration in Canada, US and Africa. He was Sr VP of Jerritt Canyon Gold (formerly owned by Sprott Mining Inc.) prior to its acquisition by First Majestic Silver Corp. He was Manager of Exploration Services for Trelawney Mining & Exploration prior to its sale to IAMGOLD. Mr. Nassif sits on the boards of Kirkland Lake Discoveries, Pirate Gold, Inventus Mining and Argentum Silver.

Board of Directors



Derek Macpherson

Lead Director

Derek has 10 years of capital markets and mining experience, including roles as Mining Analyst, Investment Banker, executive, and director. He is Executive Chairman of West Point Gold (formerly Gold79 Mines) and Olive Resource Capital, and was previously President & CEO of Gold79 Mines. He began his career as a metallurgist.

Lon Shaver Director

Over 25 years of capital markets and corporate finance experience. Currently President of Silvercorp Metals and formerly an investment banker with Raymond James and Merrill Lynch. CFA charterholder.

Drew Anwyll Director

Drew is a mining engineer with 25+ years of experience leading construction, operations, and project development. He is COO of Mayfair Gold and was previously COO of Generation Mining and COO and EVP Technical Services at Detour Gold.

Don Dudek Director

Don is a geologist with 40+ years of exploration and executive experience. He is Chief Exploration Officer at Allied Gold and was previously President & CEO of Savary Gold, sold to Semafo in 2019, with prior senior roles at Endeavour Mining and Avion Gold.

Nadine Miller Director

Former VP at JDS Engineering and Director of Wesdome Gold Mines. Strategic Advisor at Awz Ventures. Professional engineer with experience in mining and transportation project management.

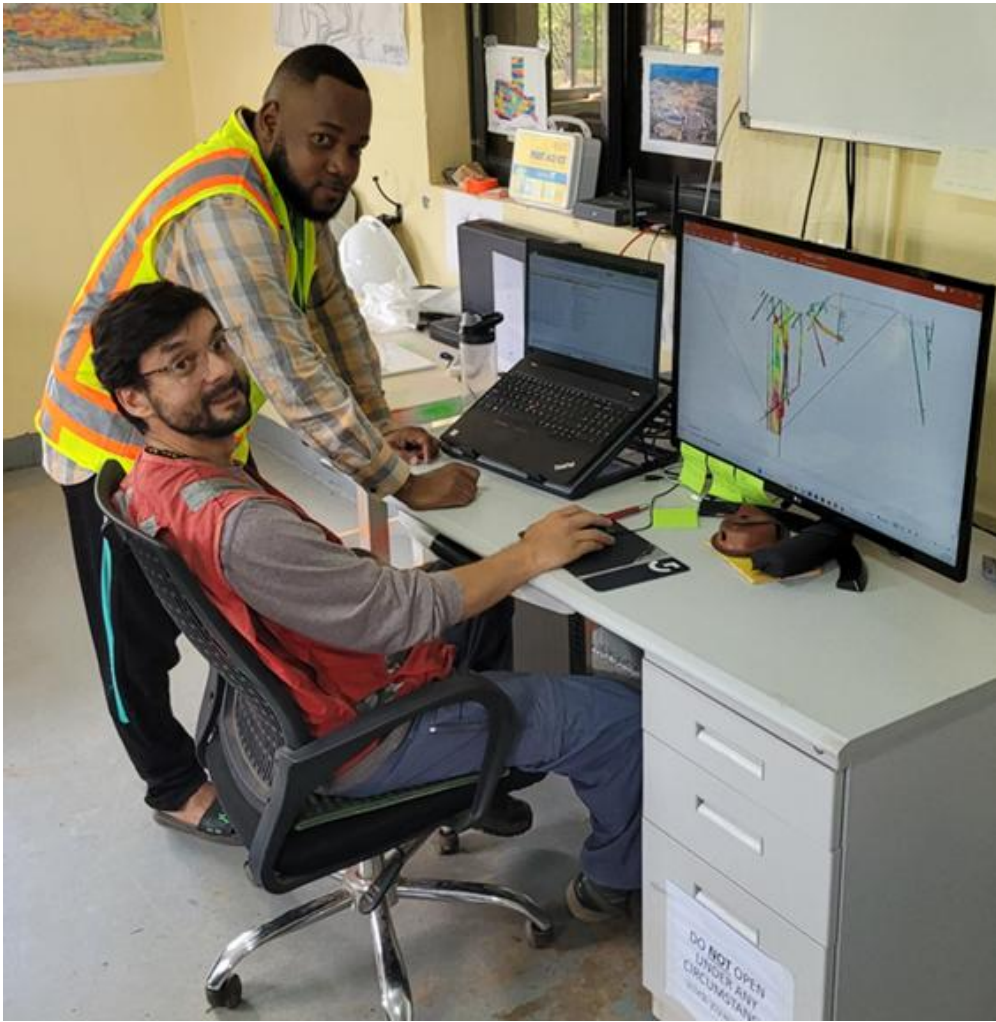
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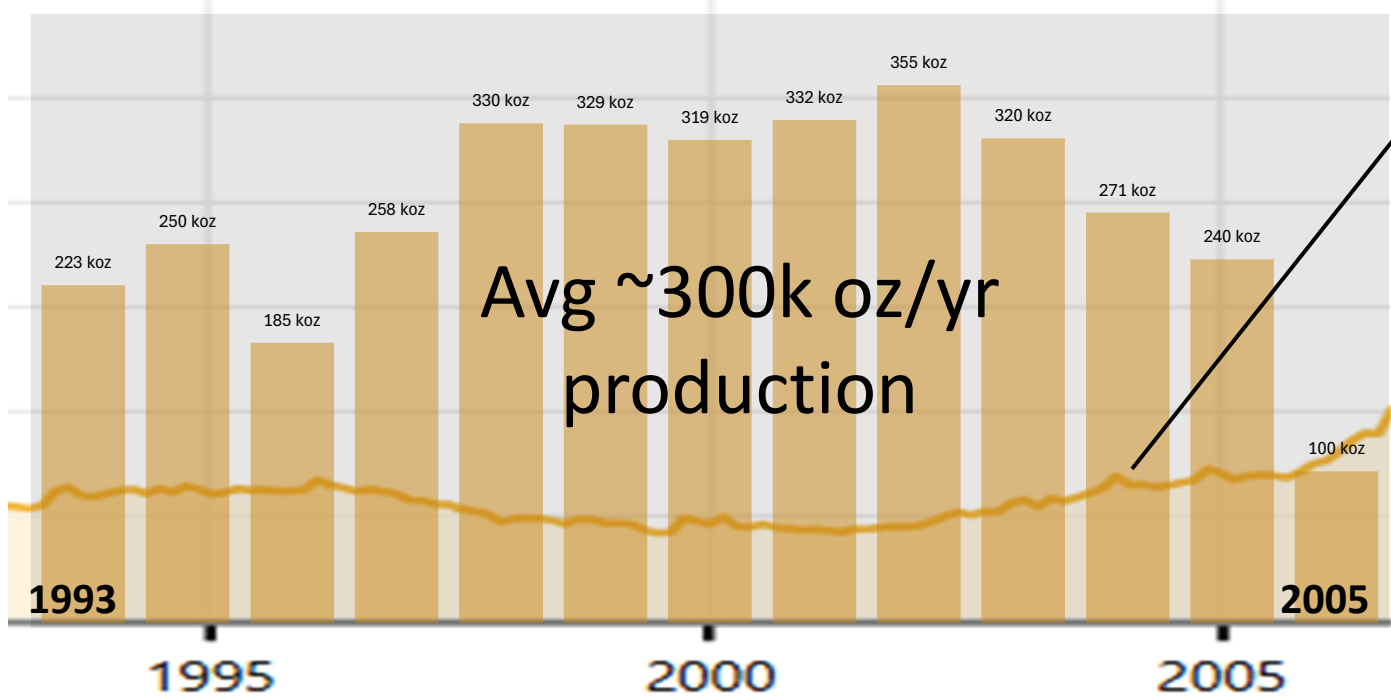
Omai – Large Historical Producer Closed in Low Gold Price Era



Brief History:

- Omai operated 1993-2005 with gold price < US\$400/oz
- Produced 3.8 million ounces
- Decision in 2003 to relocate mill to Suriname (Rosebel)
- Operator acquired by Iamgold 2006
- Reclaimed and Relinquished to Guyana gov't 2007
- Acquired from Government 2019 and new Omai Gold Mines Corp (Canada) went public end of 2020

Omai Gold Mine produced 3.8 Moz (1993-2005)

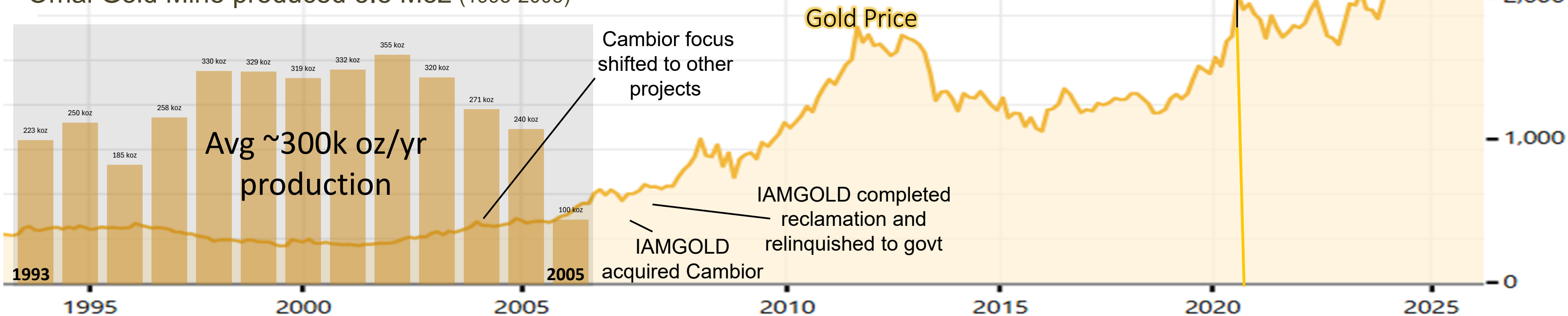


Cambior focus shifted to other projects

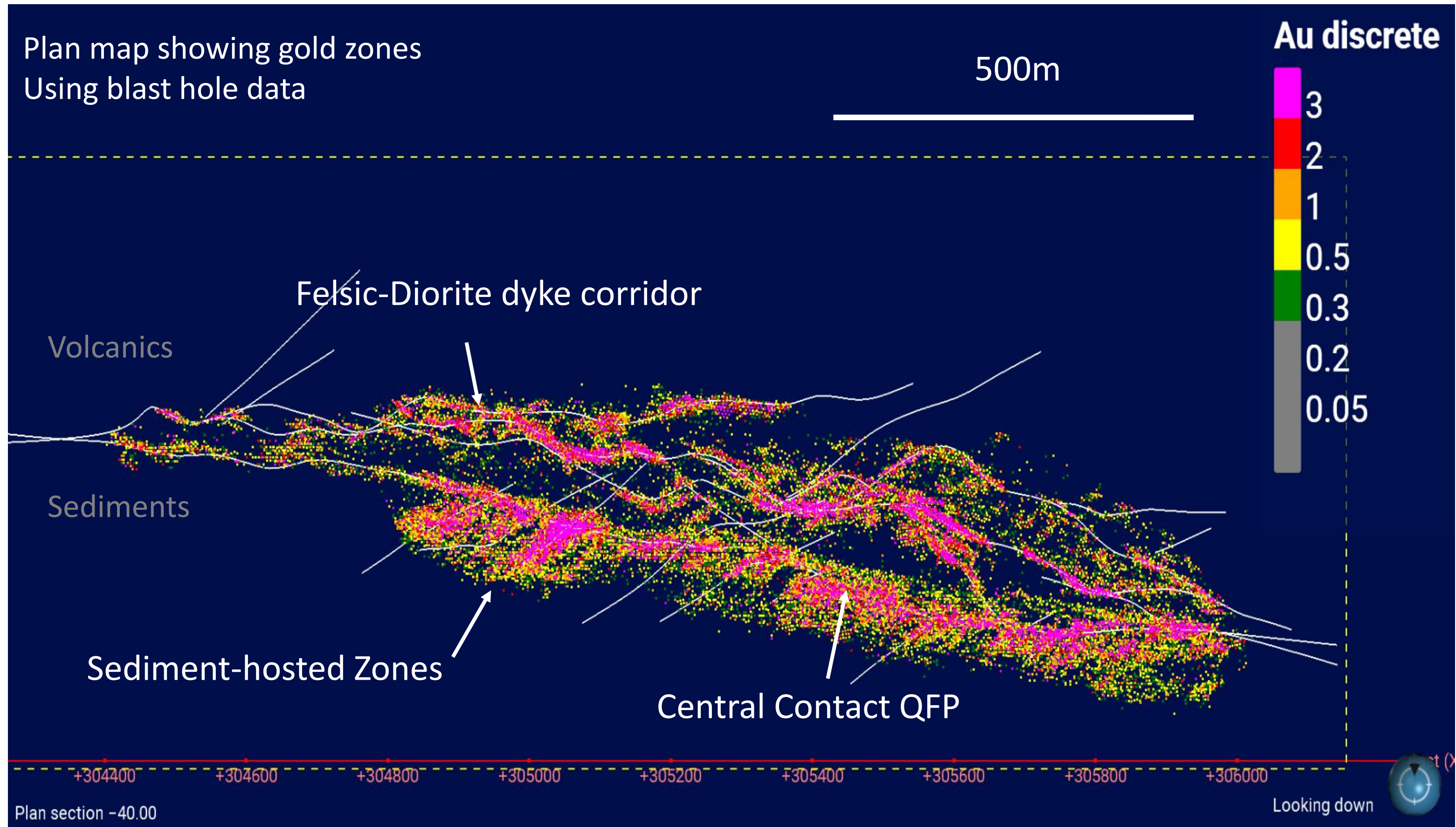
IAMGOLD acquired Cambior

IAMGOLD completed reclamation and relinquished to govt

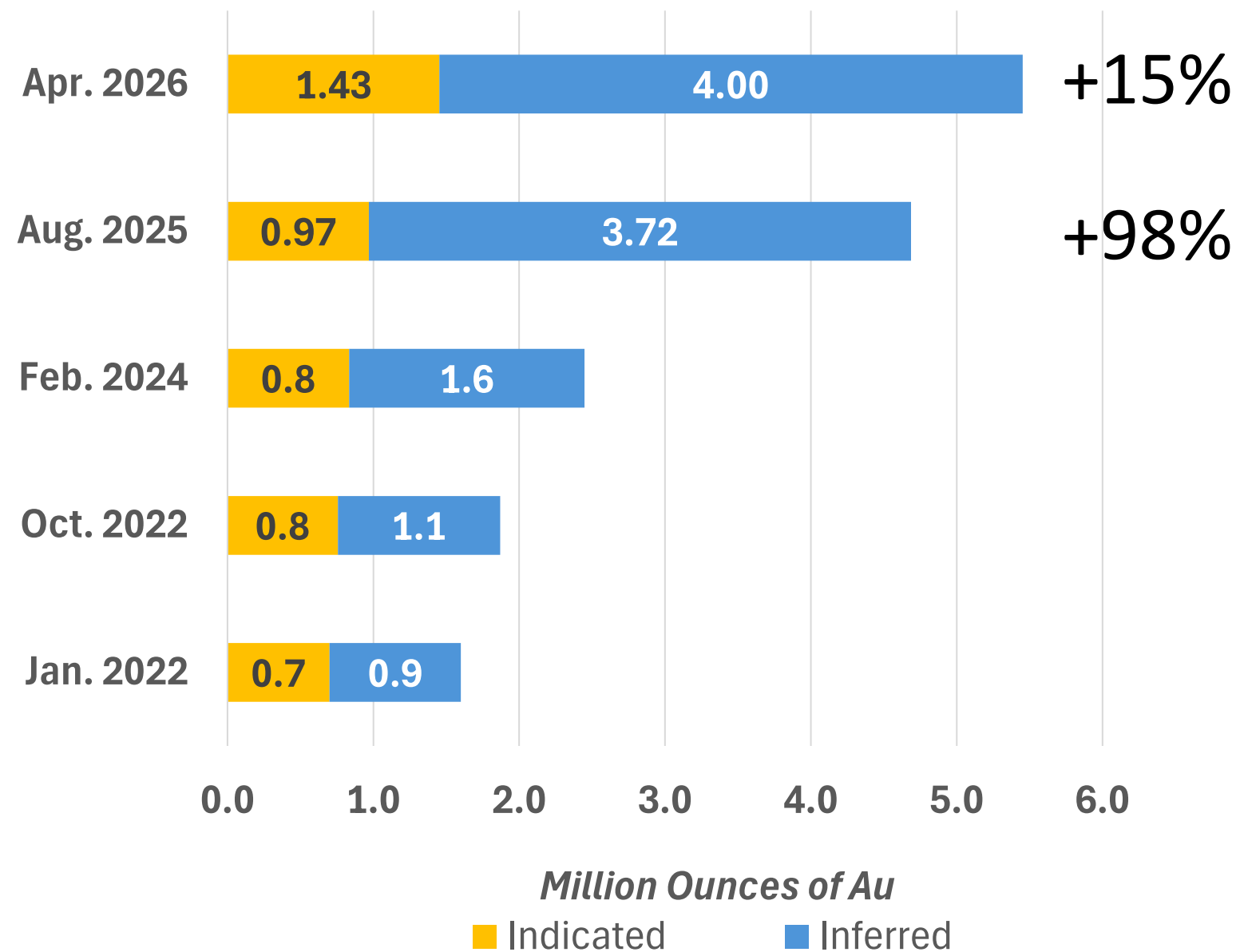
OMG RTO and listing on TSX-V



WENOT – Open Pit Blast Hole Data, -40m elevation



Wenot – Open Pit Expansion and Conversion



Wenot: Drilling Achieved our Objectives

Proved successful conversion:

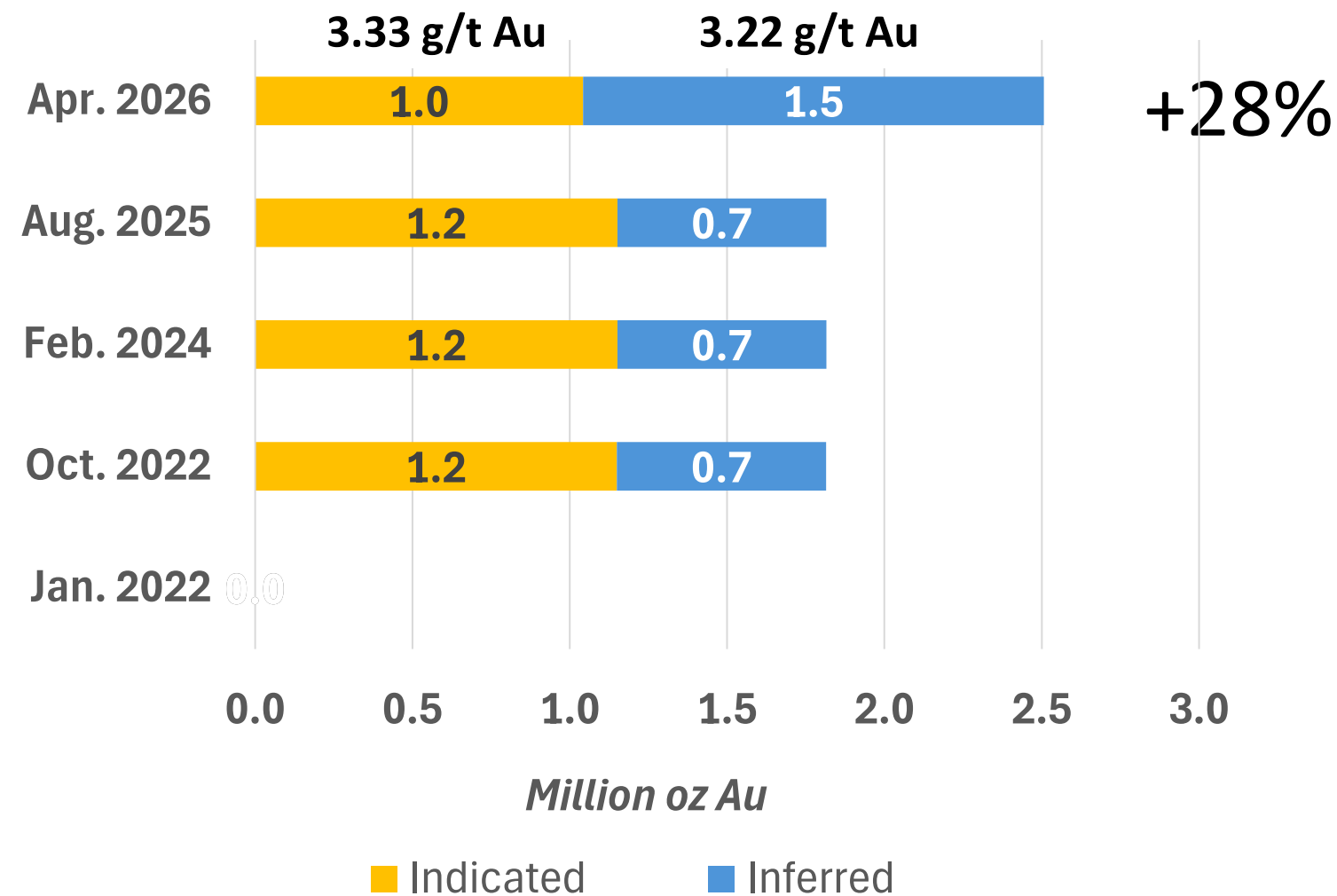
- Added 483,000 ounces to Indicated which increased to 1.45 million ounces (+49%), and
- Increased the grade of Indicated from 1.46 g/t Au to 1.59 g/t Au

Added Sediment-hosted zones to reduce Strip Ratio:

- Inferred increase to 4.0 million ounces (+7.6%)
- Added significant new mineralization from south of main zones which was previously “0” grade now approx. 1-1.2 g/t Au will reduce strip ratio
- Grade of Inferred decreased by 26% to 1.35 g/t Au

2 year drilling program +125% MRE increase

Gilt – New Holes & Remodelling for PEA Mine Planning



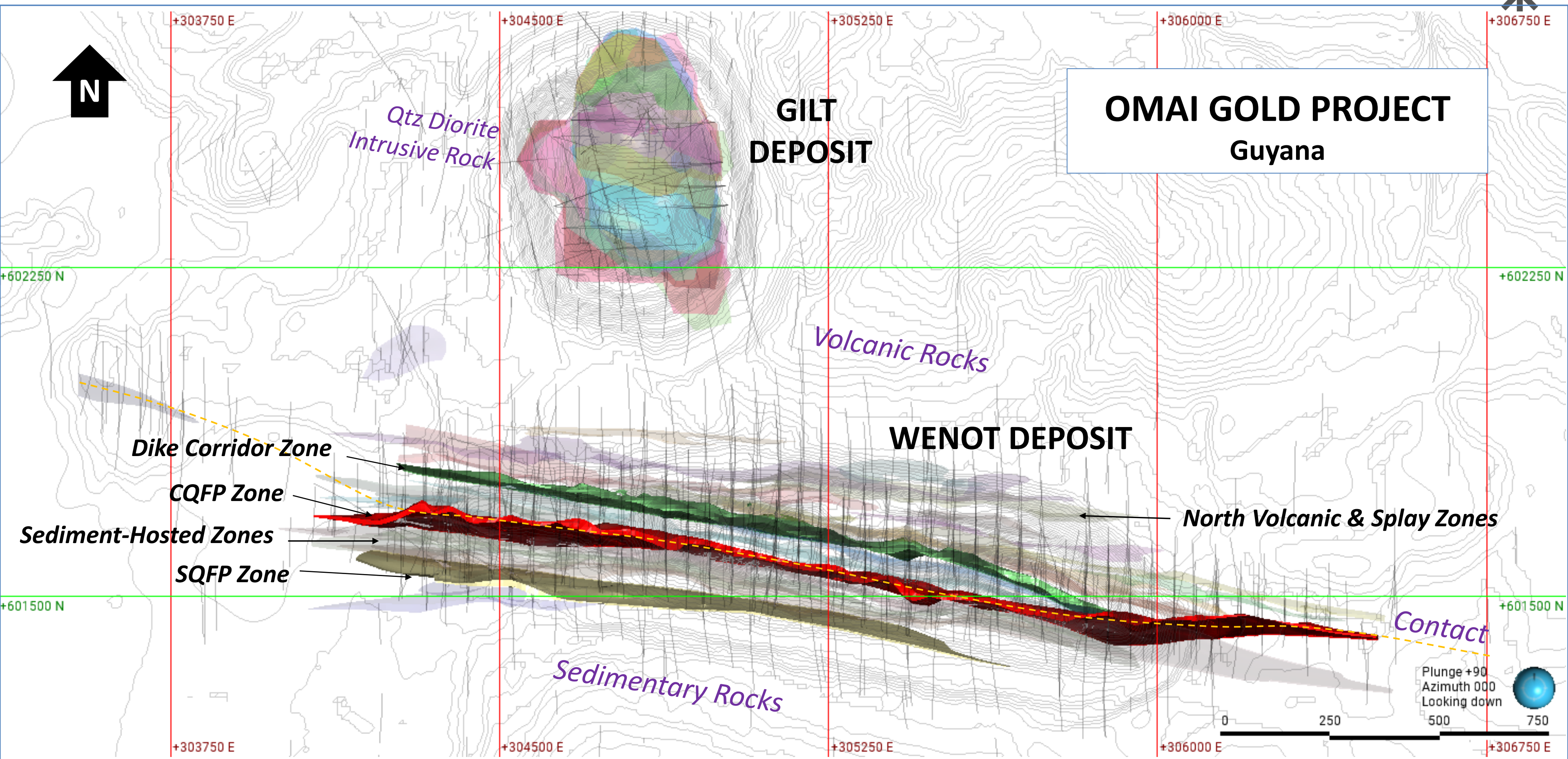
Gilt: Refined Model & Expanded MRE by 38%

- Increased overall Gilt MRE by 700,000 ounces to 2.4m oz
- Refined zones to optimize mine design for PEA
- Removal of larger zones with internal waste
- Average grades 3.30 g/t Au (no change)
- Reduced Indicated by 11% as refined wireframes for mine design reduced internal waste and provided greater continuity for mineable domains
- New holes provided data to extend deeper zones laterally



OMAI GOLD PROJECT

Guyana



Plunge +90
Azimuth 000
Looking down

