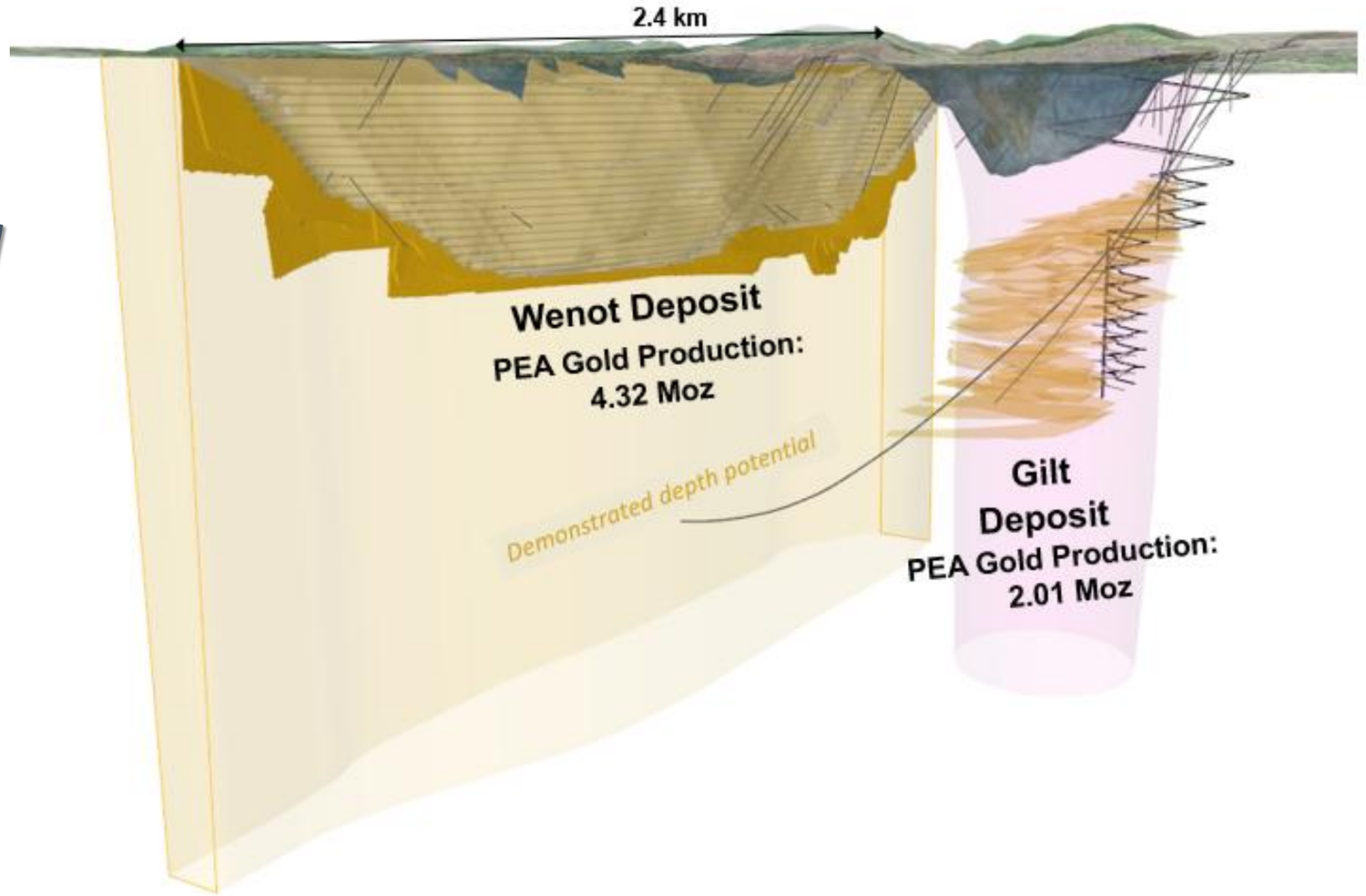
Rapid Gold Discovery and Development at Omai Project - Guyana





TSXV: OMG OTCQB: OMGGF

September, 2026

Cautionary Language Regarding Forward-looking Statements

This presentation contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. Forward-looking statements contained in this presentation include, without limitation, statements regarding the results, conclusions, projections, assumptions and economic and operating parameters of the PEA for the Omai Gold Project, including projected LOM, throughput, capital and operating costs, metal recoveries, payable production, NPV, IRR, annual EBITDA, cash costs, AISC and payback period and sensitivities thereto; statements regarding metal price assumptions; statements related to projected costs and Capex; timing of filing of the technical report for the 2026 PEA; statements related to potential social and economic benefits to the local community and Guyana as a result of development of the Omai Gold Project; statements relating to the Omai Gold Project as a profitable project for the Company; statements related to the Company's plans for power, water and tailings at the Omai Gold Project; statements relating to exploration, drilling and mineralization on the Company's Omai Gold Project; the interpretation of the results and benefits of the drilling program; future drilling and the timing and expected benefits thereof; potential resource expansion; assay results; the interpretation of drilling and assay results, the extent of mineralization and the discovery of zones of high-grade gold mineralization; future exploration and the focus and timing of same; the merits of the Omai Gold Project; future press releases by the Company; and funding of the ongoing drilling program. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "interpreted", "intends", "estimates", "projects", "aims", "suggests", "indicate", "often", "target", "future", "likely", "encouraging", "pending", "potential", "goal", "objective", "opportunity", "prospective", "possibly", "preliminary", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur, or are those statements, which, by their nature, refer to future events. In making the forward-looking statements contained in this presentation, the Company has made certain assumptions, including, without limitation, assumptions regarding the accuracy of the MRE underlying the 2026 PEA; the validity of the technical, economic and operating assumptions used in the 2026 PEA (including assumed metal prices, exchange rates, recoveries, Capex and operating costs, mining and processing methods, throughput, ramp-up profile, ownership of legal title, capacity to store tailings, mine life and tax and royalty regimes); the availability of financing on acceptable terms to fund further development; the timely receipt of required permits and regulatory approvals; the absence of material adverse changes in commodity prices, capital markets and the regulatory and political environment; and the continued availability of qualified personnel and key contractors.

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Omai Presents a Rare Opportunity

Demonstrated a Large-Scale, Long-life Mine in A Mining Friendly Jurisdiction

Significant Project Size - Further Upside

- Two large adjacent orogenic gold deposits
- New PEA for 351,000 oz/yr production over 18 years
- Bold drilling confirmed both deposits extend to minimum of 1200m depth
- PEA with clear upside for Feasibility Stage
- Five rigs drilling Wenot for conversion & expansion
- Near-surface targets to boost early year production

Favourable Jurisdiction and Permitting

- **Guyana:** A top Mining-Friendly Jurisdiction
- Omai 100%-owned, simple land tenure
- EIA application in progress, permitted for de-watering





Track Record of Value Creation

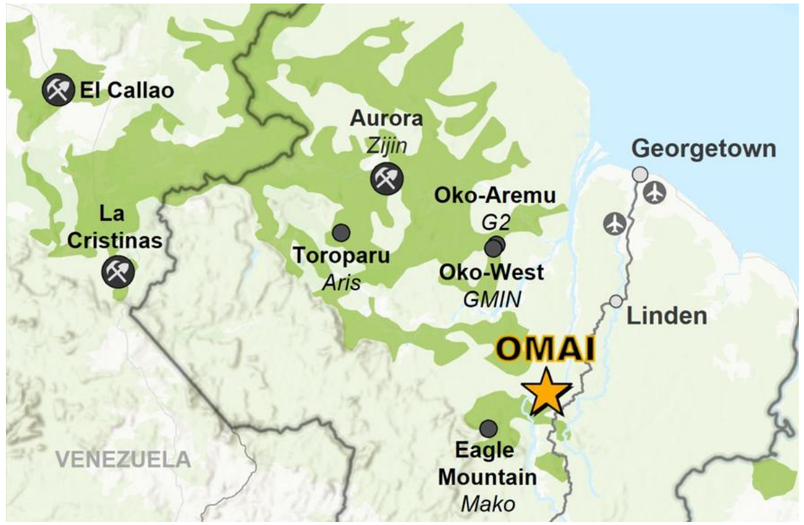
- Completed 5 resource estimates and 2 PEAs
- Very low discovery cost of **< $4.00/oz** all-in
- 6th Best Performing Stock TSX Venture 2025
- **GDXJ ETF** inclusion Sept 2026
- OMG YTD 2026 +86% vs GDXJ +9.3%

M&A Activity Accelerating

- **Global scarcity** of large, 8 million ounce undeveloped gold projects in safe jurisdictions, well located that can be fast-tracked to production
- Only ~40 gold mines globally producing >350,000 oz/year

Proven Geology and Many Benefits of a Brownfields Project

At the Heart of the Prolific Guiana Shield: a Classic Greenstone Belt











Central to Guyana's Rapid Infrastructure Build-out



Georgetown, Guyana

- Guyana is *the fastest growing economy* in the world - 2015 offshore oil discoveries
- Omai is 10km from paved highway to Guyana's two largest cities
- Planned trade corridor from Brazil to create a short-cut to Panama Canal
- New potential power alternatives - Hydropower project & LNG plant
- Government and communities encouraging large-scale mine development
- Jobs and economic growth needed in the interior





Omai's CEO with His Excellency President Irfaan Ali in May



Omai's CEO and VP Operations with Linden Mayor, Dominique Blair, in June

Omai Project: Two Orogenic Gold Deposits

NI 43-101 Mineral Resource Estimate

2.5 Moz Indicated @ 2.04 g/t Au
5.5 Moz Inferred @ 1.59 g/t Au

Wenot Deposit

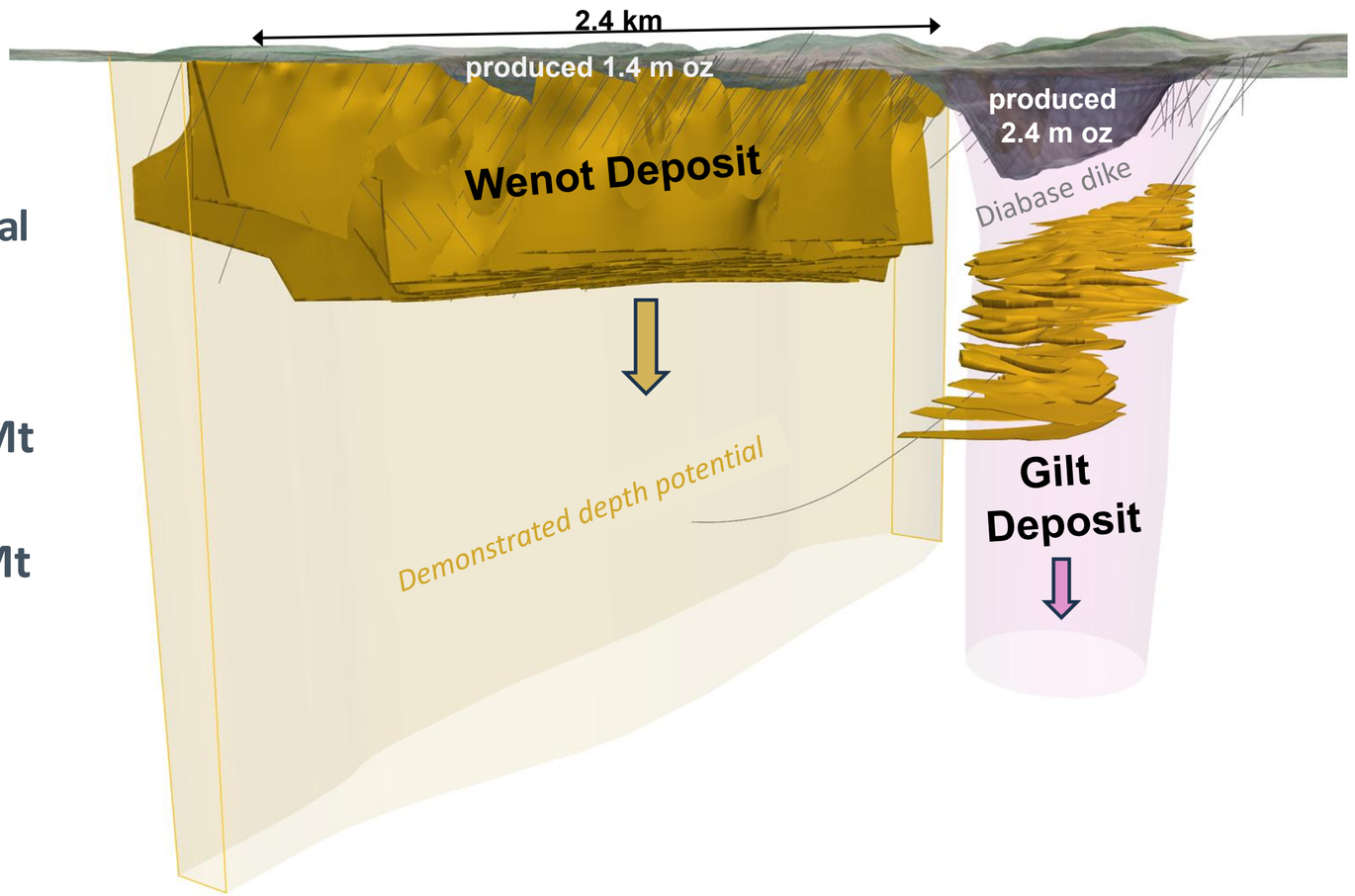
Open pit: 2.4 km x 1.1 km to 550m

Shear-hosted, multiple vertical gold zones across 350 - 400m

1.5 M oz @ 1.59 g/t Au
Indicated in 28.4 Mt
4.0 M oz @ 1.33 g/t Au
Inferred in 92.5 Mt

Identified to -1200m depth

Past production: 1.4m oz
Reconciliation: 1.667 g/t Au



Gilt Deposit

Underground starts -275m

Intrusion-hosted, wide sub-horizontal gold zones

1.0 M oz @3.33 g/t Au
Indicated in 9.7 Mt
1.5 M oz @ 3.22 g/t Au
Inferred in 14.2 Mt

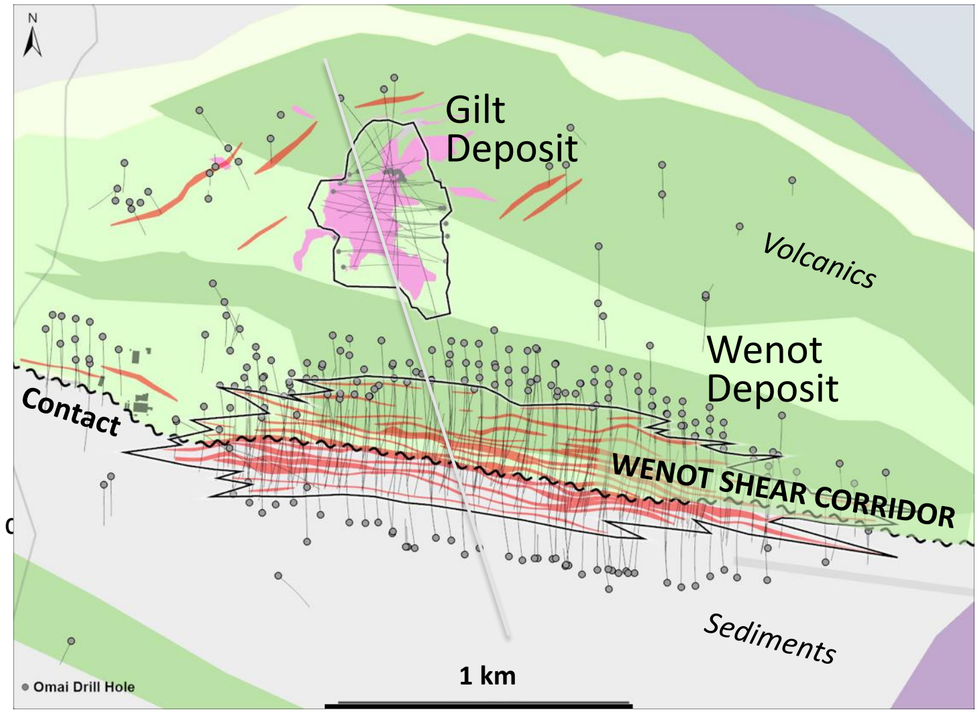
Past production: 2.4m oz

Current Gold Resources Plus Past Production ~12 million ounces

Significant Potential for Expansion:
Wenot, Gilt and other Exploration Targets

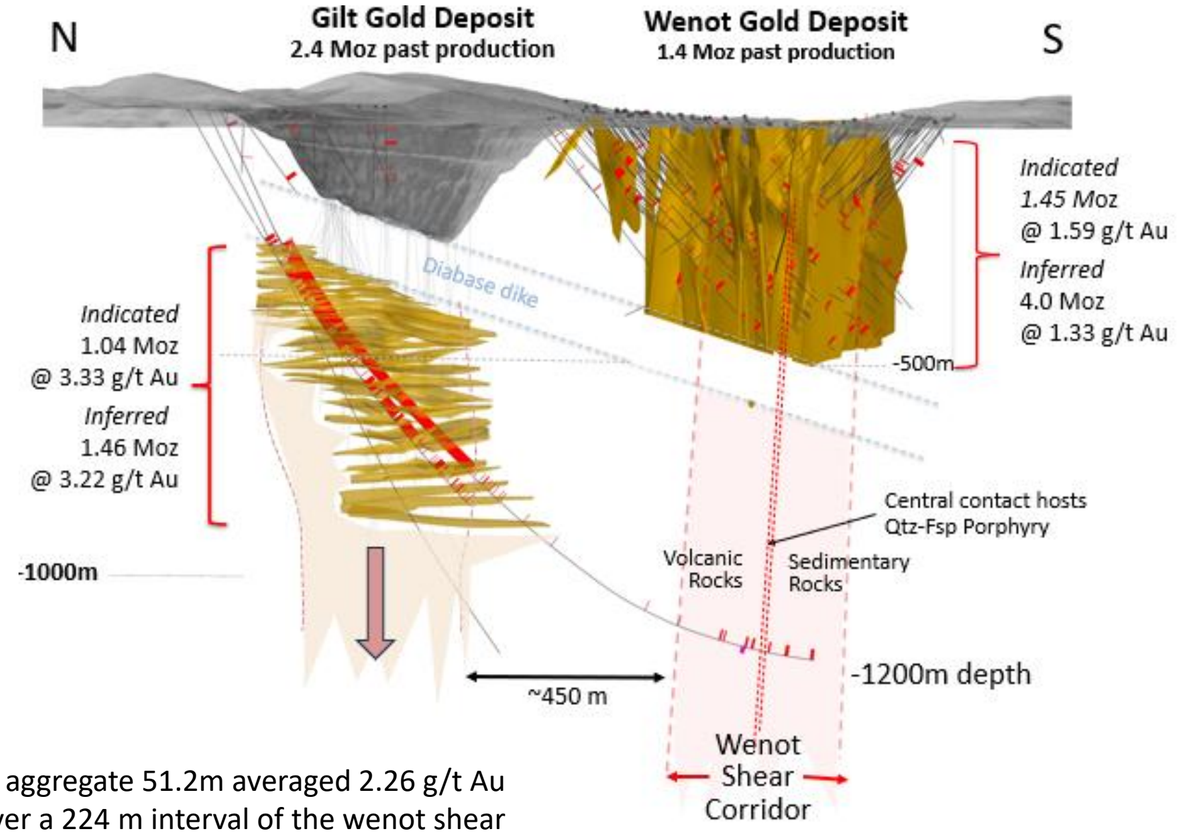
Wenot

- Within major Shear Corridor straddling lithologic contact
- 21 subparallel vertical gold zones across 350-400m
- 2.4 km strike; demonstrated further strike & depth potential
- Deep hole hit shear 700m below deposit, > 7 gold zones; aggregate of 51.2m avg 2.26 g/t Au within 224 m of shear at depth of -1200m



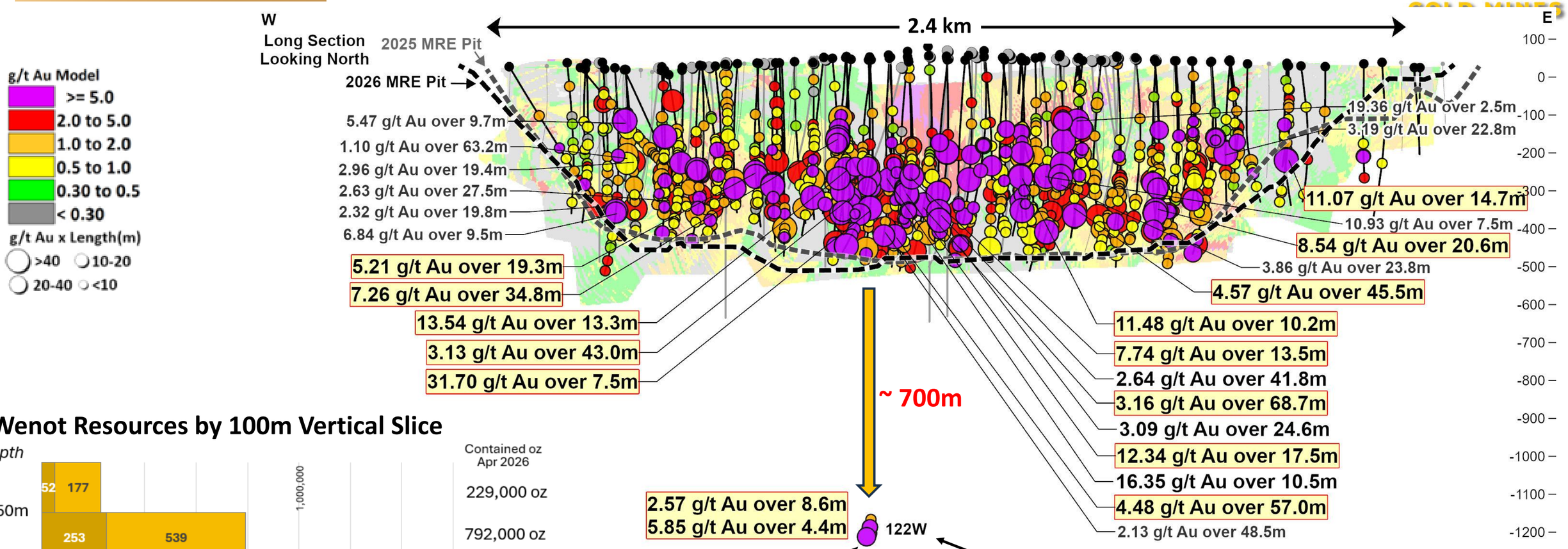
Gilt

- Within intrusive “Omai Stock”, extending into host volcanics
- Large footprint, compact, est. avg 4600 oz per vertical meter
- Sub-horizontal gold zones within quartz-ankerite veins
- Drilled to 1200m vertical, assays pending

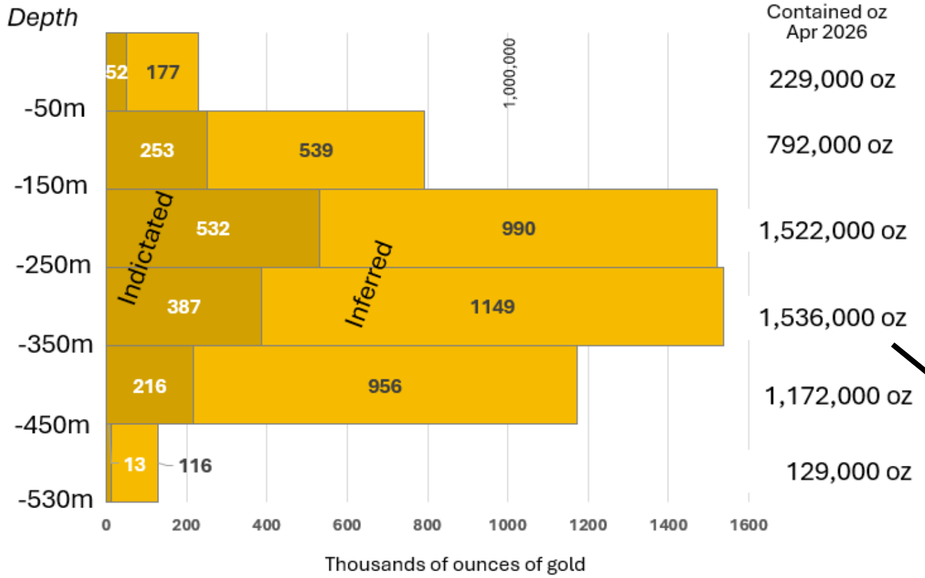


In aggregate 51.2m averaged 2.26 g/t Au over a 224 m interval of the wenot shear

WENOT – High Grades for Open Pit Mining – Room to Grow



Wenot Resources by 100m Vertical Slice



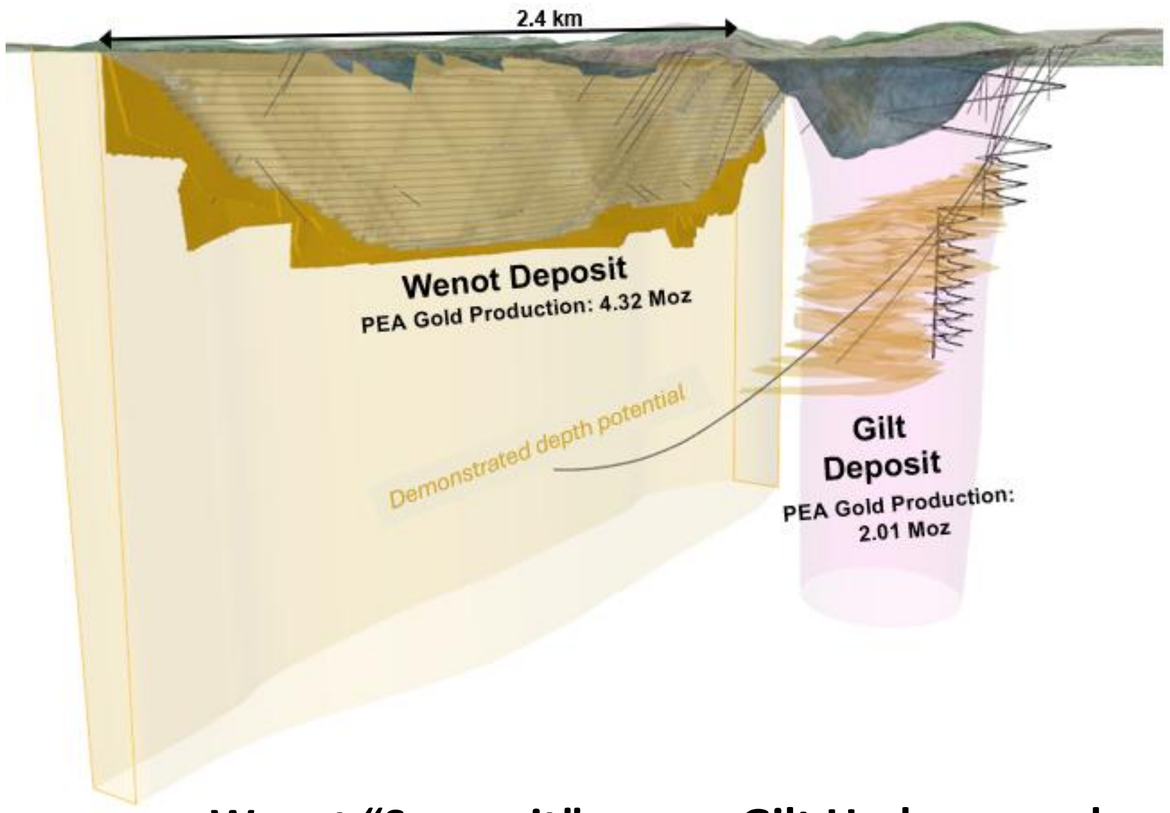
Deep hole intersected aggregate of 51.2m averaging 2.26 g/t Au within a 224m interval of Wenot shear

Deep 2025 hole confirms extension of Wenot shear with gold mineralization 700m below known deposit

>1.5 Moz per 100 m vertical slices, open along strike
Deeper grades and widths support underground option

Major Milestone Achieved
Preliminary Economic Assessment

High Gold Production:	**6,327,000 ounces**
Avg Annual Production:	**351,000 oz/yr**
Plant:	**25,000 tpd**
Long Mine Life:	**18 year mine life**
Strong Economics:	**US$ 4.0 B** @ $3600/oz Au
Cash Flow	**US$ 8.0 B** over LOM
Initial Capex	**$1.43 B** initial Capex



Economic Sensitivity to Gold Price

Gold Price	*$3,600/oz*	$4,200/oz	$5,000/oz
Net Present Value 5%	$4.0 B	$5.5 B	$7.5 B
Internal Rate of Return	24%	30%	36%
Payback	4.1 yrs	3.4 yrs	2.8 yrs
Free Cash Flow (LOM)	$ 8.1 B	$ 10.7 B	$ 14.2 B

PEA Announced August 19, 2026

<u>Wenot "Superpit"</u>
2.4km x 1.1km
Max depth 550m
4.32 M oz production

<u>Gilt Underground</u>
275m to 860m depth
2.91 M oz production

Omai Preliminary Economic Assessment
2026 PEA Major Step Up from 2024 PEA

	2024 PEA	2026 PEA	
	$1,950/oz	***$3,600/oz***	
Avg. Annual Gold Production	142,000 oz	**351,000 oz**	*+148% annual production*
Total Gold Production	1,840,000 oz	**6,327,000 oz**	*+244% Au production*
Mine Life	13 yrs	**18 yrs**	
Strip Ratio (Wenot: w:o)	7.8:1	**5.9:1**	
Avg. Gold Grade (g/t)	1.51	**1.35**	*+new Wenot zones*
Gold Process Recovery	92.5%	**93.0%**	*72 samples 93-95%*
Avg. Process Plant Throughput	9,000 tpd	**25,000 tpd**	*+180% tpd*
Cash Operating Cost (US$/oz)		**$1,501**	*low end of industry avg*
AISC (US$/oz)	$1,009	**$1,608**	
Initial Capex	$375 M	**$1,427 M**	*+280% capex*
After-Tax NPV5%	$0.56 B	**$4.0 B**	*+613% NPV*
Payback	4.3 yrs	**4.1 yrs**	
After-Tax IRR	20%	**24%**	
Cumulative Cash Flow (LOM)	$1.07 B	**$8.0 B**	*8 x increase CF*



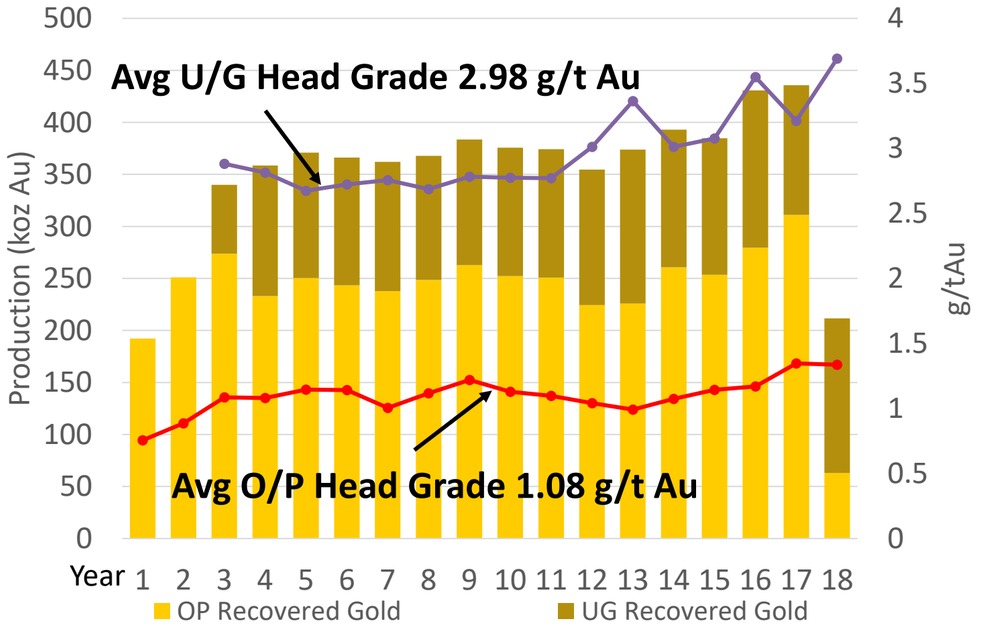
PEA Production Profile Supports Robust Economics

Total Gold Production:	**6.3 million oz**
Average Annual Production:	**351,000 oz**
Peak Year Production:	**436,000 oz**

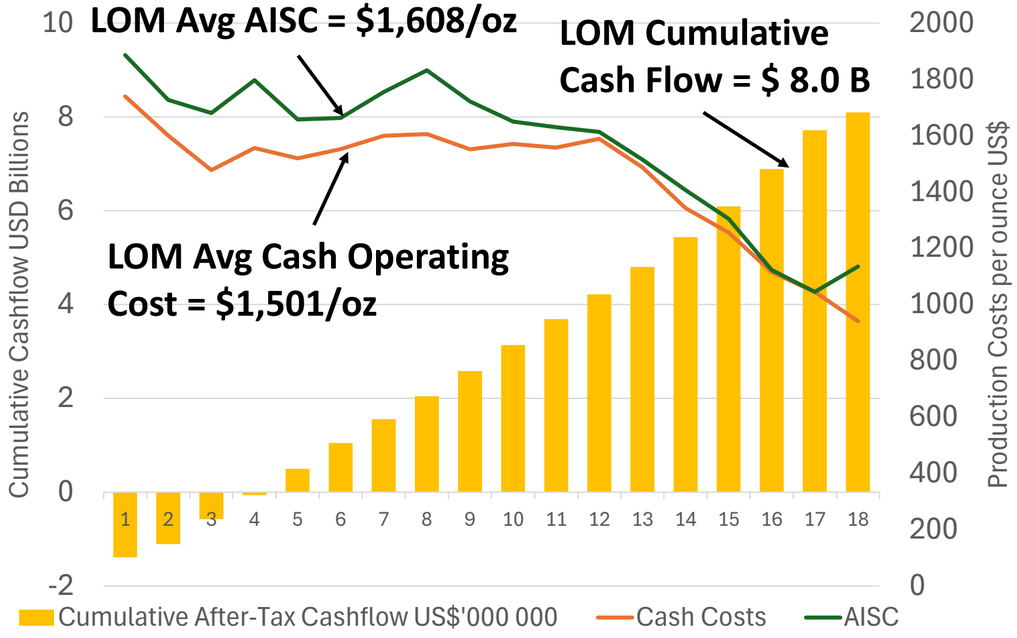
Cash-Operating-Cost:	**$1,501/oz**
AISC:	**$1,608/oz**

Cumulative After Tax Cash Flow: $8.0 B

Gold Production and Gold Grades from O/P and U/G



Free Cash Flow and Operating Cost Per Ounce



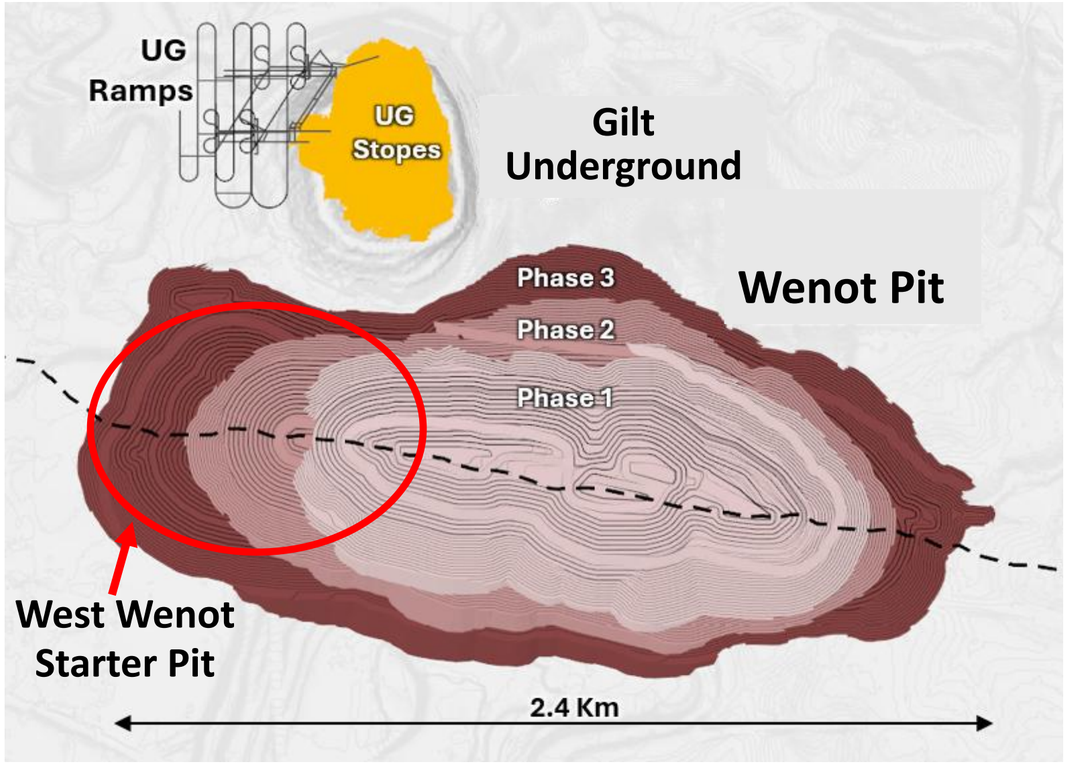
Analysts' Views on Omai PEA: *Globally relevant scale…..Robust economics……Short permitting path*
Globally rare development asset…….One of the best undeveloped projects in the sector

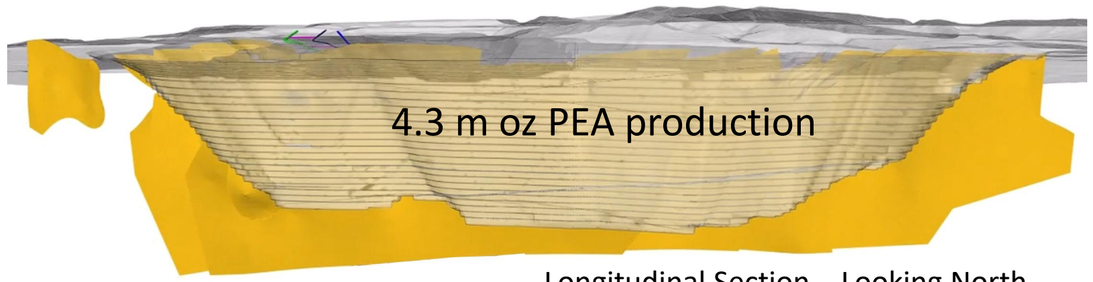
WENOT OPEN PIT
Operations Summary

- ***"Superpit"*** 2.4 km long, 1.1 km wide, 550 m deep
- **4.31 M oz Au production** over 18 yrs (240koz/yr)
- **5.9:1** strip ratio
- 21,000 tonnes per day
- Avg grade 1.08 g/t Au (*includes 19% dilution*) vs MRE grade of ~ 1.40 g/t Au
- Truck-and-shovel mining, large-scale fleet: 20m³ hydraulic shovels, 25m³ loaders, 135t haul trucks

Upside

- Schedule West Wenot as Starter Pit earlier to bring higher grades to early years
- Adjust PEA mining blocks to reduce 19% mine dilution
- Focused drilling of 15% of MRE not in the PEA pit
- Drilling continues, >80 holes added since MRE/PEA

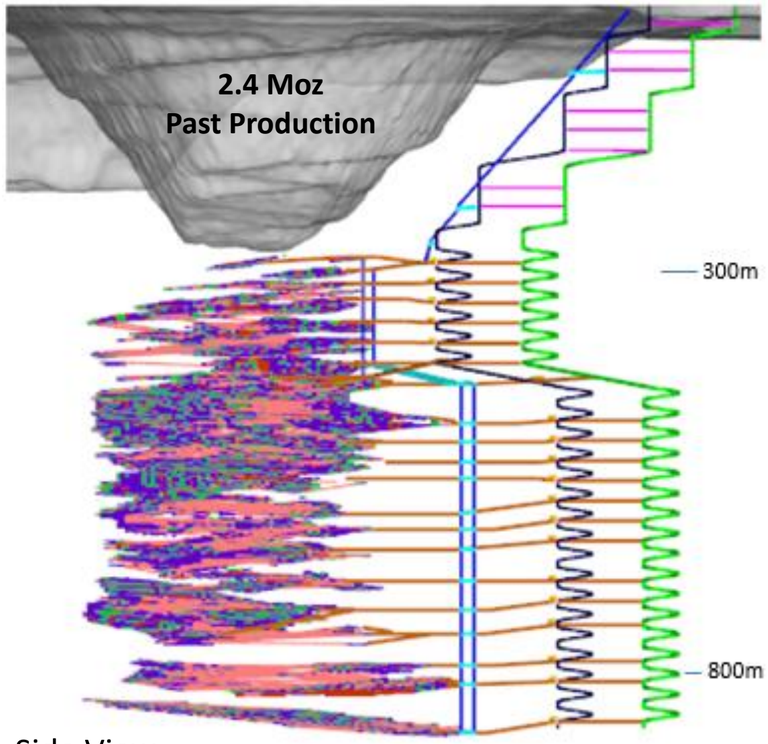




Longitudinal Section – Looking North

GILT UNDERGROUND MINING
Operations Summary

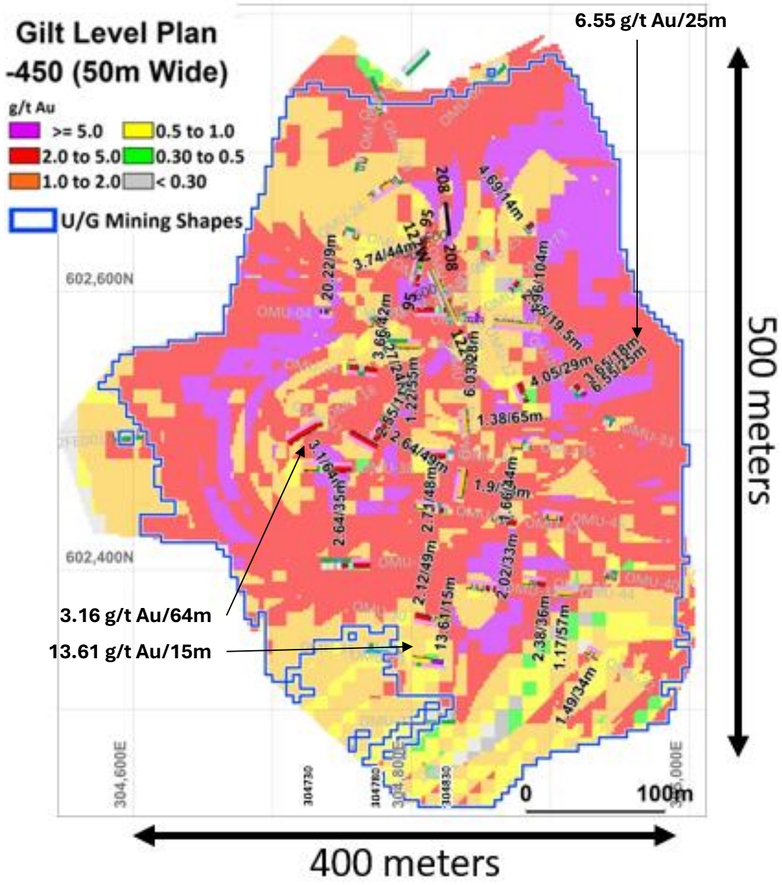
- Underground, dual ramp access from surface
- Drift-and-fill mining assumed for PEA
- **2.01 oz Au production** over 16 yrs (125koz/yr)
- 4,000 tpd (assumes yrs 2-18)
- Average mined grade 2.98 g/t Au
- Compact footprint minimizes development



Side View

Upside

- Long hole stoping more appropriate for thick central gold zones (>20m) keeping drift-and-fill for edges, will lower operating cost and increase production
- Accelerate underground to boost early years' production
- Recent drilling identifies deposit to 1200m vertical depth



PEA Highlights Areas to Further Enhance Economics

A Preliminary Economic Assessment does not include detailed engineering or mine scheduling, which will further boost Omai's economics:

Initiatives to Focus on Increasing production and/or grades in years 1 and 2

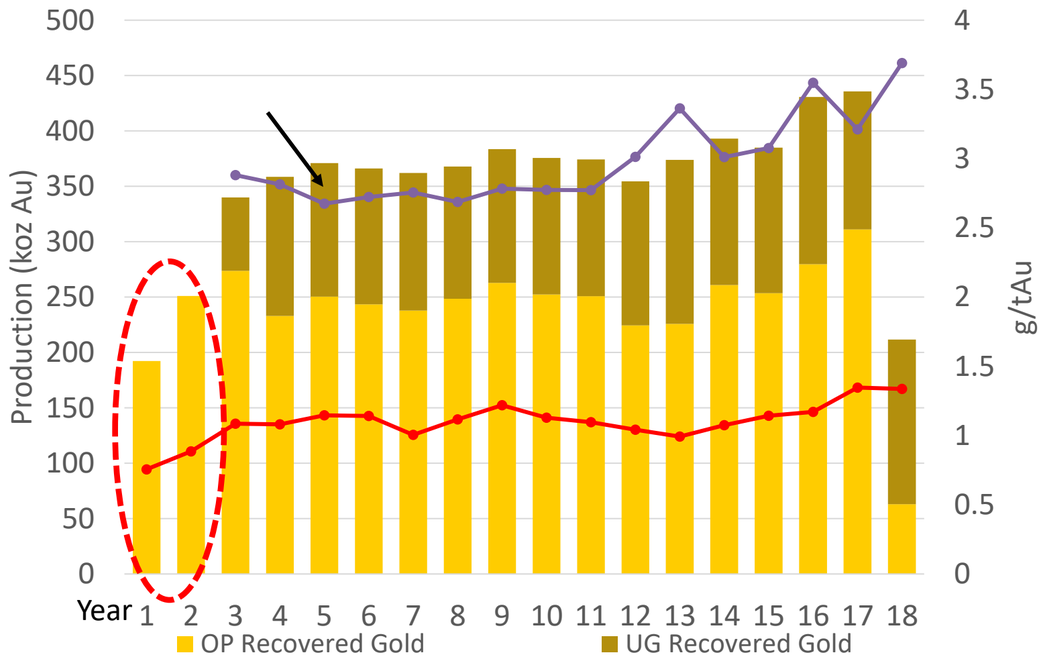
- Accelerate underground development of Gilt to allow earlier higher grade u/g production
- Re-schedule Wenot to start with West Wenot Starter Pit with higher grades and not previously mined
- Advance exploration of near-surface high-grade targets that could provide early mill feed

Cost reductions will come from detailed engineering designs

- Long hole stoping for thick central Gilt gold zones (>20m) while keeping drift-and-fill for edges, will lower operating cost and increase production
- Adjusting orientation of block model of Wenot to align with gold zones expected to reduce 19% mine dilution

Mobile fleet lease vs own will decrease initial capex

Gold Production and Gold Grades from O/P and U/G



Lower production in early years has high negative impact on NPV and IRR but can be addressed in a number of ways.

Next Steps

Update Mineral Resource Estimate

Optimize and Expand Based on PEA

- *Exploration drilling - quantify near-surface resources*
- *Drilling to convert ounces - inferred to indicated*
- *Advance engineering design:*
  - *Re-schedule Wenot with west starter pit and*
  - *Blended Mining methods for Gilt*
- *Plant Design Studies – crushing/grinding testing*
- *Tailings expansion work*
- *Dewatering of Wenot*
- *Environmental permitting on-track*
- *Study potential for advancing underground development*
- *Equipment lease work*

Work towards Pre-Feasibility/Feasibility Study







Significant Drilling Completed Since MRE and PEA
Updated MRE Planned for Further Conversion and Expansion

Multiple Gold Zones

Volcanic-hosted zones (splays)

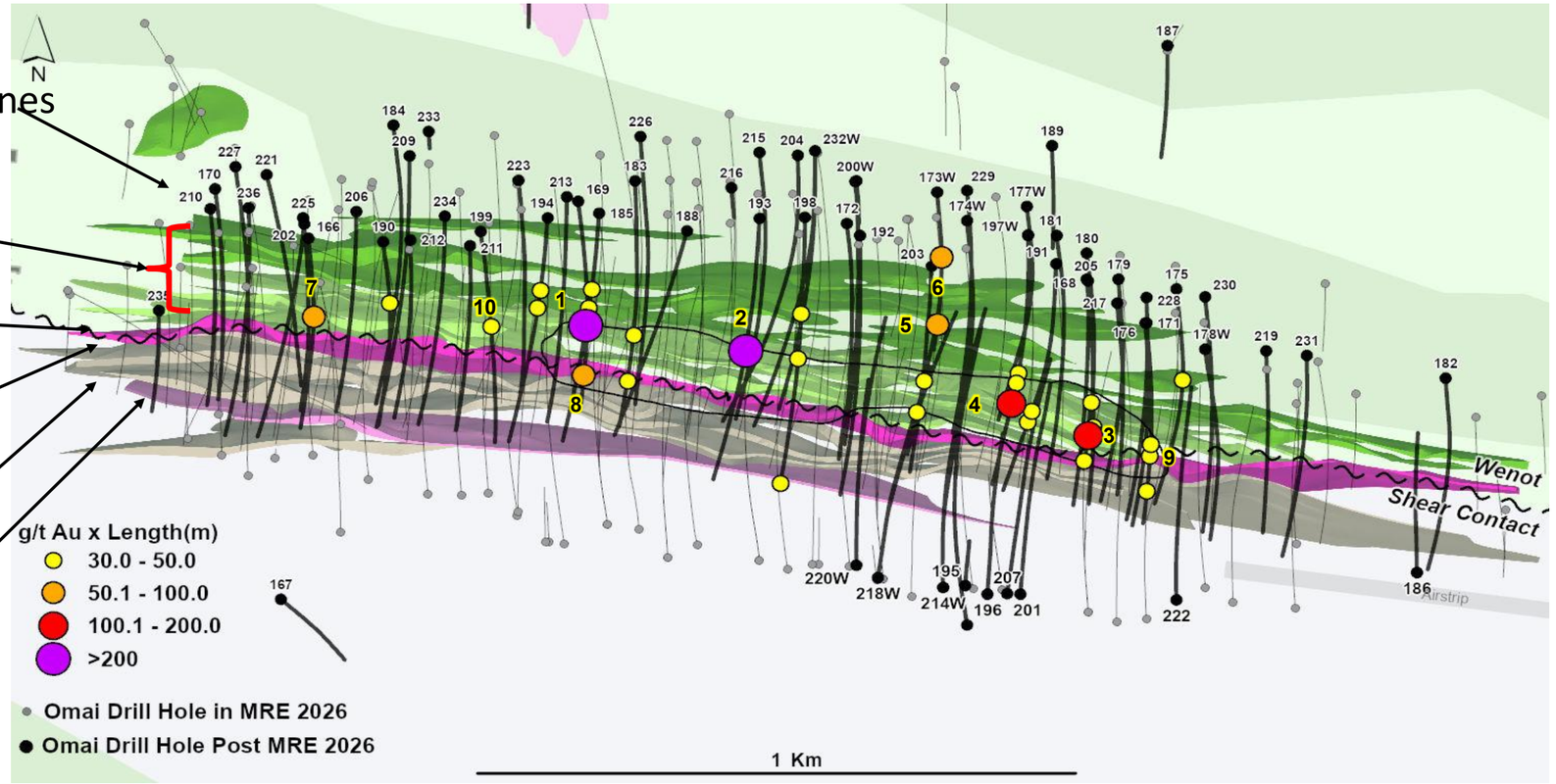
Dike Corridor

Central Qtz Fsp Porphyry (CQFP)

Protomylonite

Sediment-hosted

South Qtz Fsp Porphyry (SPOR)



Highlight Post-MRE Assays

7.26g/t Au over 34.8m

5.12 g/t Au over 40.5m

8.54g/t Au over 20.6m

2.68 g/t Au over 40.7m

3.86 g/t Au over 23.8m

3.49 g/t Au over 16.9m

5.61 g/t Au over 10.2m

2.61 g/t Au over 19.2m

3.49 g/t Au over 13.1m

3.78 g/t Au over 9.7m

- 5 drills turning (~6,000 m/month)
- Completed **80 holes (43,000m)** post MRE
- Impressive new zones and expanded zones
- Updated Mineral Resource Estimate expected to further convert and expand Wenot resource

- Drilling from May to Nov 2025 (15,003m) was highly effective:
  - Converted 483,000 oz to Indicated
  - Added 1.5 m oz, mostly from southern sediment zones
  - Reduced strip ratio from 7.8 to 5.9

Advancing Key Components Towards Feasibility



Community Engagement

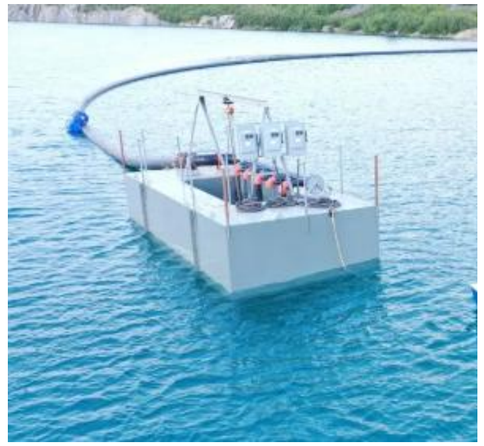
EIA Application Filed

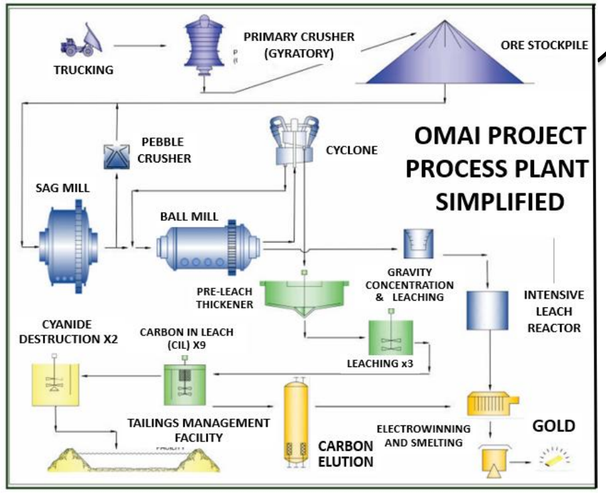


Baseline Environmental Studies

Work towards Feasibility

Pit Dewatering to commence Q4; permitted, engineered, team-in-place



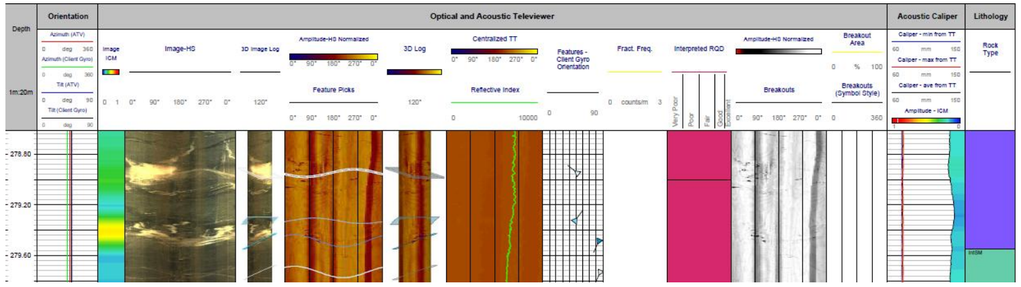


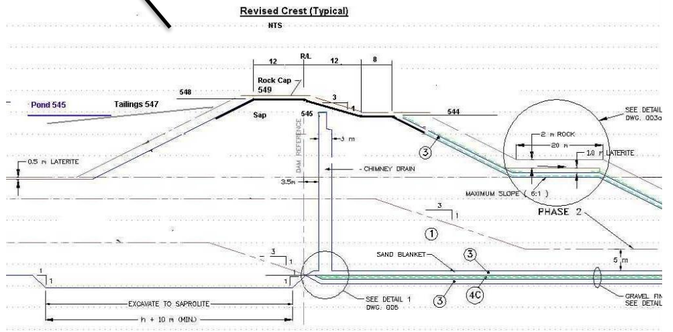
Process Plant Flow Sheet Refinement

Tailings Redevelopment & Expansion Plans



Rock Mechanics Downhole Optical & Acoustic Data





Timelines for Next Milestones

PROJECT DEVELOPMENT WORK	2026		2027				2028				2029				2030				2031
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
PEA																			
Exploration Drilling																			
Ph2 - Met & Extraction Studies																			
Infill Drilling for Feasibility Study																			
Environmental Impact Assessment																			
NI 43-101 Mineral Resource Update																			
Pit De-watering																			
Site Studies / Prep for FS																			
Mining Licence																			
Detailed Engineering																			
Early Works																			
Construction																			
Pre-production ----> Production																			



2026 – A Catalyst-Rich Year

- **Updated Mineral Resource Estimate (MRE)** **COMPLETED**
- **Metallurgical Results (Phase 1)** **COMPLETED**
- **Preliminary Economic Assessment** **COMPLETED**
- **GDXJ Inclusion September 18th** **ADDED**
- **50,000m drill program underway (5 drills)**
- **Environmental Permitting:** Terms & Scope of EIA
- **Comminution Testing** (Crushing & Grinding)
- **Updated Resource Estimate – Conversion / Expansion**
- **Commencement of field studies to support a FS**

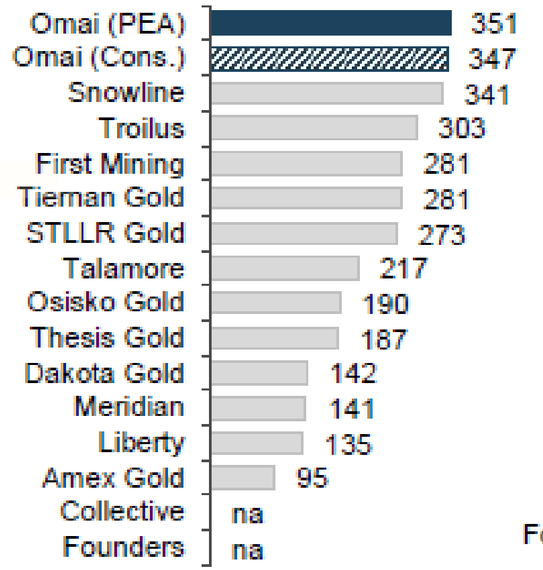




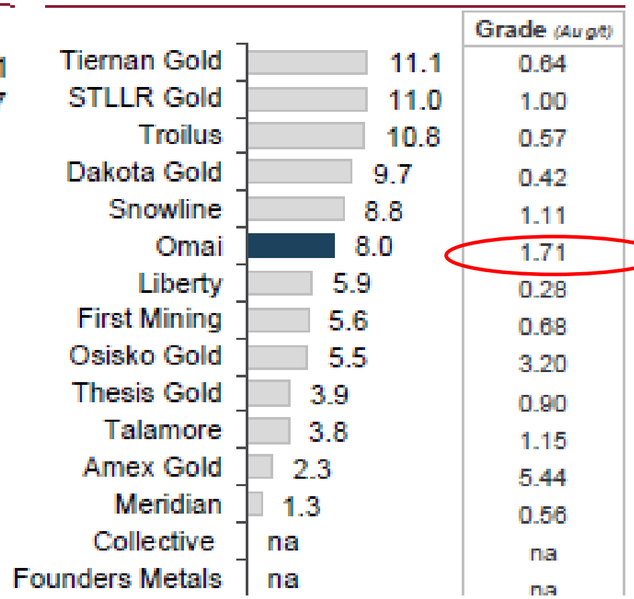
Cash Position: C$38 M

Omai Stands Out Among Peers

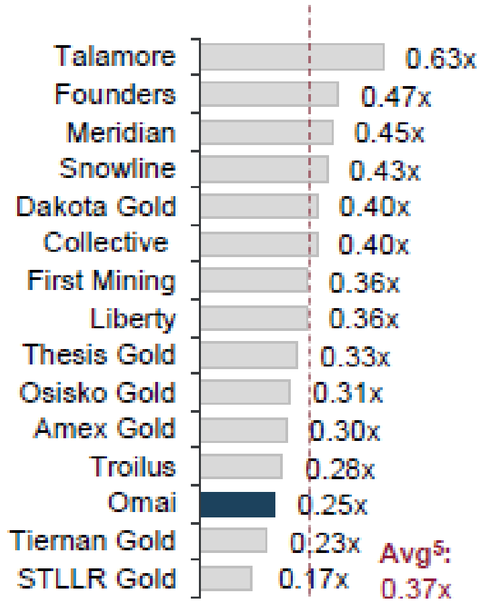
LOM Avg. Production *(koz Au)*



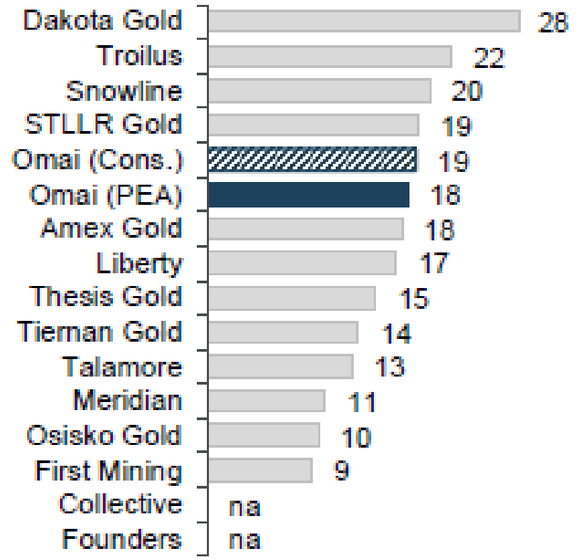
Total Resources *(Moz Au)*



P/NAV[4] *(x)*



Mine Life *(Years)*



Large-Scale – Low Risk Jurisdiction – Potential for Fast-Track to Production

- Among large producers: >350,000 oz/yr production
- Large Resource: 8.0 million ounce resource
- Good Grades: Well above avg o/p 1.5 g/t +
- Long Mine Life: 18 year mine life

All with high potential to increase as drilling continues

Low Valuation Versus Peers and Recent Acquisitions

- Recent PEA exceeded expectations: Size, Strip, potential upside

Note: Market data Sept 18, 2026. Project metrics based on most advanced project. Amex Gold metrics 2025 PEA. Dakota Gold metrics Richmond Hill MI&I plan.

1 Thesis Gold AISC shown on a co-product basis.
2 Amex's initial capex shown exclusive of pre-production revenue.
3 Initial capex shown in millions of US$.
4 Based on analyst consensus estimates of NAV.
5 Averages exclude Omai.

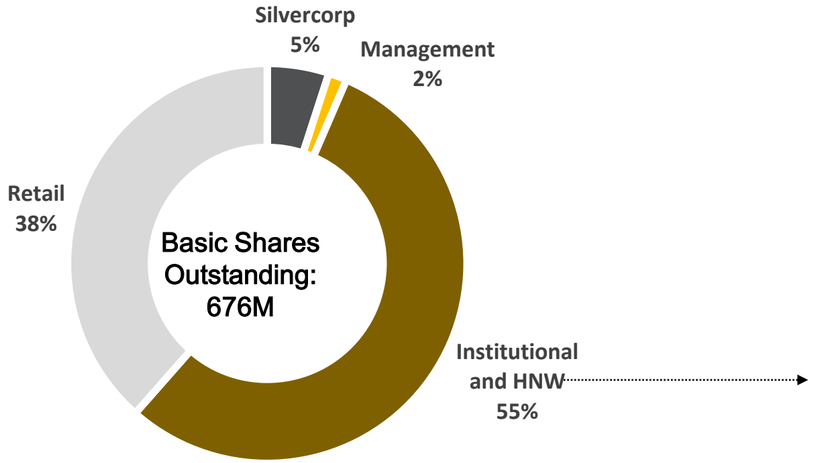
Source: Bloomberg Financial Markets, Refinitiv, and company disclosure.

Corporate Snapshot

Capital Structure

Basic Shares Outstanding	676.4 M
Warrants (M)	1.4 M
Options (M)	50.3 M
Fully Diluted Shares Outstanding	728 M
Share Price (@ Sept 18, 2026)	C$2.61
Basic Market Capitalization (@ Sept 18, 2026)	C$1.7 B
Cash Position	C$ 38 M
Volume (Last 3 Months)	> 3M Shares / Day
P/NAV	0.25X
EV/ Resource	US$ 151/oz

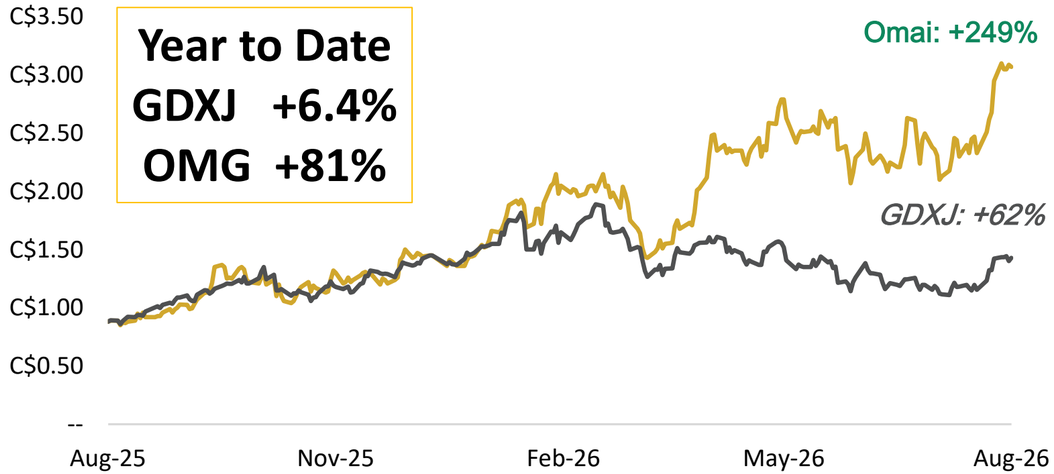
Shareholders



Select Institutions

- Mackenzie
- Franklin Templeton
- Van Eck
- Rothschild
- IG Investment
- Schroder
- Woodline
- TT
- Many others

Share Price Performance



Analyst Coverage

NATIONAL BANK OF CANADA CAPITAL MARKETS	RABI NIZAMI	BUY	C$4.00
HAYWOOD	JAMIE SPRATT	BUY	C$5.50
STIFEL	COLE MCGILL	BUY	C$3.50
PARADIGM CAPITAL	DON MACLEAN	BUY	C$4.40
CIBC	LUKE BERTOZZI	BUY	C$4.50
ATB CORMARK CAPITAL MARKETS	NICOLAS DION	BUY	C$4.00
agentis CAPITAL	MICHAEL GRAY	--	--
atrium	BEN PIRIE	BUY	C$4.25

Source: Bloomberg, Capital IQ, Company filings, Street Research
(1) Based on fully diluted shares outstanding

Management & Board

Management



Elaine Ellingham, President & CEO, and Executive Chairman
Elaine has over 30 years of mining leadership spanning exploration, production, and corporate development. Former National Leader, Mining at TSX; Lead Director and interim CEO at Richmont Mines through its ~C$1B acquisition by Alamos. Current Director at Alamos; prior roles at Wallbridge Mining and Aurania Resources.



Jason Brewster, Vice President, Operations
Jason is a mining engineer with 25+ years of international experience in exploration, operations, and development. He has been with Omai Gold since its 2020 listing, previously serving as President & CEO of Anconia Resources. His career includes leadership roles in Cuba, Morocco, Brazil, and Spain, including development of the Aguas Tenidas mine in Spain.



Petra Decher, CFO
Petra is a finance executive with 25+ years in mining, with expertise in reporting, governance, capital markets, and M&A. She has been CFO of several public companies and an independent director, including Audit Chair and Lead Director. Most recently CFO of Marimaca Copper, she previously held senior roles at Franco-Nevada.



Jake Thomas, Director of Government and Public Relations
Mr. Thomas is a former diplomat with 30 years of economic policy, programming, trade and market development experience. Mr. Thomas has contributed to robust sustainable economic growth in both Guyana and Suriname. He has worked in the USA, South Korea, India and Guyana. In his role, Jake is advancing government, public and business relations in Guyana.

Board of Directors



Derek Macpherson
Lead Director
Derek has 10 years of capital markets and mining experience, including roles as Mining Analyst, Investment Banker, executive, and director. He is Executive Chairman of West Point Gold (formerly Gold79 Mines) and Olive Resource Capital, and was previously President & CEO of Gold79 Mines. He began his career as a metallurgist.

Lon Shaver
Director
Over 25 years of capital markets and corporate finance experience. Currently President of Silvercorp Metals and formerly an investment banker with Raymond James and Merrill Lynch. CFA charterholder.

Drew Anwyll
Director
Drew is a mining engineer with 25+ years of experience leading construction, operations, and project development. He is COO of Mayfair Gold and was previously COO of Generation Mining and COO and EVP Technical Services at Detour Gold,.

Don Dudek
Director
Don is a geologist with 40+ years of exploration and executive experience. He is Chief Exploration Officer at Allied Gold and was previously President & CEO of Savary Gold, sold to Semafo in 2019, with prior senior roles at Endeavour Mining and Avion Gold.

Nadine Miller
Director
Former VP at JDS Engineering and Director of Wesdome Gold Mines. Strategic Advisor at Awz Ventures. Professional engineer with experience in mining and transportation project management.

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OMAI PROJECT PEA: CAPITAL COSTS

CAPITAL COSTS	
Initial Capital	
Direct Costs	
OP Mine	$275
Process Plant	$394
Infrastructure	$177
Total Direct Costs	**$846**
Indirect Costs	$296
Initial Capital (Total Direct & Indirect)	**$1,142**
Contingency (25%)	$285
Total Initial Capital	**$1,427**
Growth Capital (Underground Development)	$293
Sustaining Capital (OP & UG)	$636
Reclamation and Closure	$41
Total Capital Costs	**$2,397**



OMAI PROJECT (PEA): OPERATING COSTS

OPERATING COST TABLE			
	LOM (US$ Millions)	PER TONNE COSTS	PER OUNCE COSTS
Mining Costs -- OP	3,026	22.57	701
Mining Costs -- UG	1,825	80.82	907
Combined Mining Costs	**4,851**	**30.96**	767
Processing Cost	2,251	14.37	356
G&A Cost	723	4.25	105
Total Site Costs	**7,825**	**49.58**	**1,228/oz**
Dore Transport & Refining	44	0.28	7
Royalties	1,456	10.74	266
Total Operating Costs	**9,325**	**60.60**	**1,501/oz**
Sustaining Capital	636	4.06	100
Closure and Reclamation	41	0.26	6
All in Sustaining Costs (AISC)	**10,002**	**64.92**	**1,608/oz**



Omai: Largest Gold Project in Guyana
High Potential for Expansion

Figure 16: Ranking of Largest Gold Resources in the Guiana Shield Region

Project	Country	M&I (Moz Au)	Inferred (Moz Au)	Total (Moz Au)	(g/t Au)
Merian	Suriname	8.4	2.7	11.1	1.07
Omai	**Guyana**	**2.5**	**5.5**	**8.0**	**1.71**
Toroparu	Guyana	5.4	1.2	6.5	1.49
Aurora	Guyana			5.6	2.37
Oko West	Guyana	4.3	1.6	5.9	2.16
Montagne d'Or	French Guiana	3.8	1.0	4.8	1.45
Aremu-Oko	Guyana	1.6	1.9	3.5	3.28
Aurizona	Brazil	2.5	0.9	3.4	1.69
Tucano	Brazil	1.3	0.9	2.2	1.62
Eagle Mountain	Guyana	1.2	0.6	1.8	1.11
Yaou-Dorlin	French Guiana	0.7	0.9	1.5	1.07
Cachoeira	Brazil	0.7	0.5	1.2	1.16
Groete Creek	Guyana	0.0	1.2	1.2	0.49

Source: NBCCM, Company Reports, CapIQ