Omai Gold Appoints Don Dudek as a New Director and Grants Incentive Stock Options

Toronto, Ontario--(Newsfile Corp. - June 9, 2022) - Omai Gold Mines Corp. (TSXV: OMG) (OTC Pink: OMGGF) ("Omai" or the "Company") is pleased to announce the appointment of Mr. Don Dudek as an independent Director of the Company. Further, the Company announces the granting of incentive stock options to a director of the Company.

Mr. Dudek is a geologist with over 40 years of experience in various technical and corporate roles with junior to senior exploration and mining companies. He recently served as President and CEO of Savary Gold Corp., which was sold to Semafo Inc. in 2019. He has held senior technical roles for a number of mining companies including Endeavour Mining Corporation, Avion Gold Corporation and Aur Resources, and is currently Vice President Exploration for Wolfden Resources Corporation and Technical Director for Desert Gold Ventures. Don brings considerable board experience with publicly traded companies. He holds a B.Sc. Geology (Honours) from the University of Saskatchewan.

Omai Gold CEO, Elaine Ellingham, commented: "We are very pleased to welcome Mr. Dudek to our Board. His wealth of experience in the mining sector in both corporate and board roles, as well as indepth knowledge of the technical aspects of our business will add additional strength to our Board as we advance our Omai Gold project in Guyana."

The Company has granted incentive stock options to a director of the Company to purchase up to 1,000,000 common shares of the Company pursuant to the Company's stock option plan. The options have a five-year term at an exercise price of \$0.075 per share.

ABOUT OMAI GOLD

Omai Gold Mines Corp., through its wholly owned subsidiary Avalon Gold Exploration Inc., holds a 100% interest in the Omai Prospecting License that includes the past producing Omai Gold Mine, and a 100% interest in the adjoining Eastern Flats Mining Permits. Once South America's largest producing gold mine, Omai produced over 3.7 million ounces of gold between 1993 and 2005. In 2022, the Company announced an initial Mineral Resource Estimate on its new Wenot gold deposit. The Company's short-term priorities are to build on the known Mineral Resources, while advancing exploration on key targets, providing a solid opportunity to create significant value for all stakeholders.

For further information, please see our website <u>www.omaigoldmines.com</u> or contact:

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Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities

legislation. Forward-looking statements include, but are not limited to, statements with respect to the timing of completion of exploration, trenching and drill programs, and the potential for the Omai Gold Project to allow Omai to build significant gold Mineral Resources at attractive grades, and forwardlooking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties; delay or failure to receive regulatory approvals; the price of gold and copper; and the results of current exploration. Further, the Mineral Resource data set out in the Omai Gold news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of newinformation, future events or otherwise, except as required by law.



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