



OMG

Focused on Discovery & Continued Resource Growth In Guyana

TSX.V: **OMG**
OTCQB: **OMGGF**
EU: **ON2**



February 13, 2023
Presentation

HIGHLIGHTS

Gold Discovery & Rapid Resource Growth in Guyana

RAPIDLY BUILT NEW RESOURCES IN 2022

- 2nd NI43-101 Resource in 9 months:
 - **1,907,600 ounces Au (Indicated)**
 - **1,777,600 ounces Au (Inferred)**
averaging 2.08 g/t

LARGE PAST-PRODUCING GOLD MINE: 100% INTEREST

- Produced 3.8 million oz gold @ 1.45 g/t Au
- Was South America's largest primary gold producer
- Simple land tenure – 3 licences granted from government



ADVANTAGES OF A BROWNFIELDS PROJECT

- Known geology, proven to host economic gold deposits
- Known metallurgy: 92% recovery with 35% from gravity circuit
- Accelerated exploration with very large database into modern GIS systems
- Low discovery cost

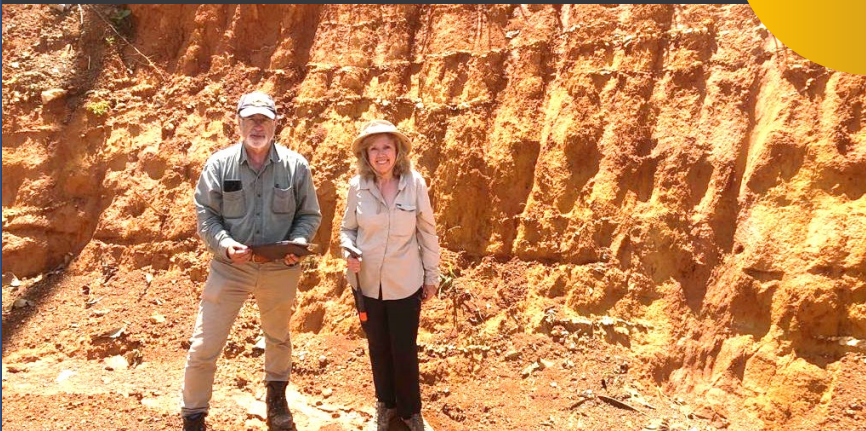
GUYANA – NEW HOT SPOT FOR MINING

- Recognized gold-rich greenstone belt: attracted Barrick, GCM/Aris, Zijin
- Stable pro-mining jurisdiction, legacy of British law and business practices
- Government keen to see Omai re-open and create jobs



HIGHLIGHTS

Gold Discovery & Rapid Resource Growth in Guyana



SOLID INFRASTRUCTURE

- 165 km from Georgetown and will be paved to within 10km
- Large camp facilities
- Airstrip on property
- Amaila Falls hydropower project will bring 230 kV line to within 35 km

CLEAR CORPORATE DIRECTION

- Targeting 4 - 5 million oz (already most of the way there in 18 mos)
- Catalysts:
 - Drilling key exploration targets &
 - Continue rapid expansion of Wenot
 - Focus on West Wenot near-surface

Guiana Shield

AN UNDEREXPLORED GREENSTONE BELT

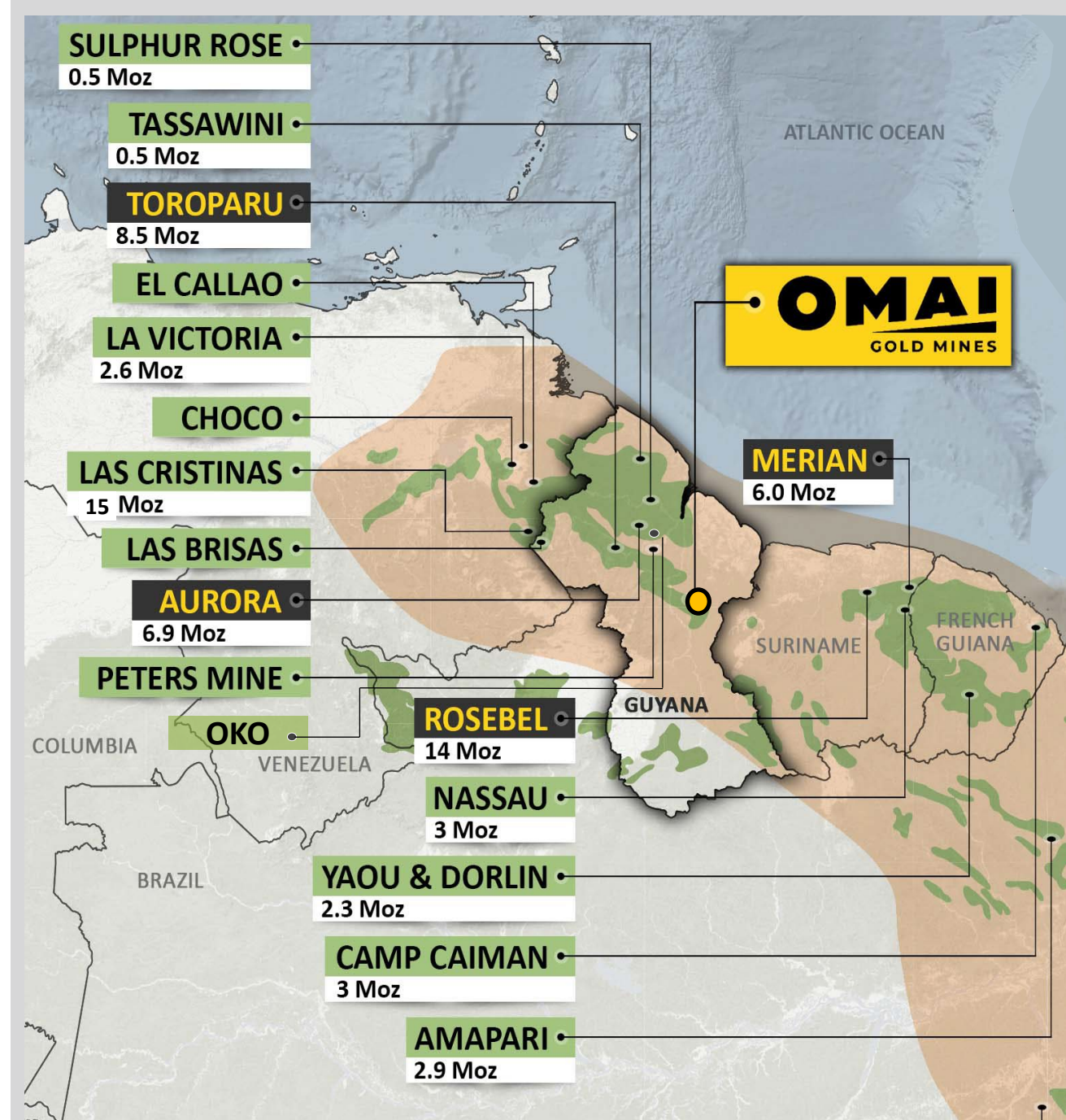


- Exploration historically limited by dense rainforest, saprolite cover, minimal road access
- Orogenic gold deposits analogous to West Africa and Ontario/Quebec – large size with depth potential
- Guiana Shield greenstone belt hosts several >10 million ounce gold deposits
- Potential for world-class deposits & pro-mining government attracting attention of the majors: Barrick entered Guyana in 2021
- Interest in Guyana ignited by significant acquisitions at a premium to market

GoldX (Toroparu)
 acquired by Gran Colombia
 GCM ARIS \$252M 39% premium

Guyana Goldfields (Aurora)
 acquired by Zijin \$323M +106% premium

TSX.V: **OMG**





Produced 3.8 m oz

Once the largest Gold Mine in S.America

Gilt Creek Deposit

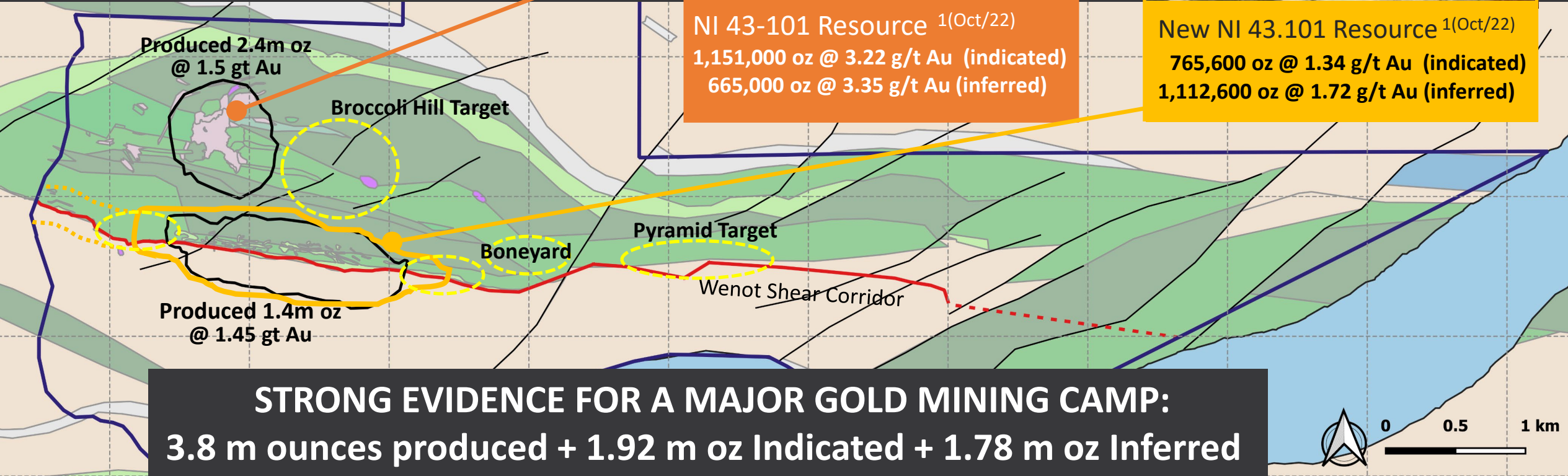


NI 43-101 Resource ^{1(Oct/22)}
1,151,000 oz @ 3.22 g/t Au (indicated)
665,000 oz @ 3.35 g/t Au (inferred)

Wenot Deposit

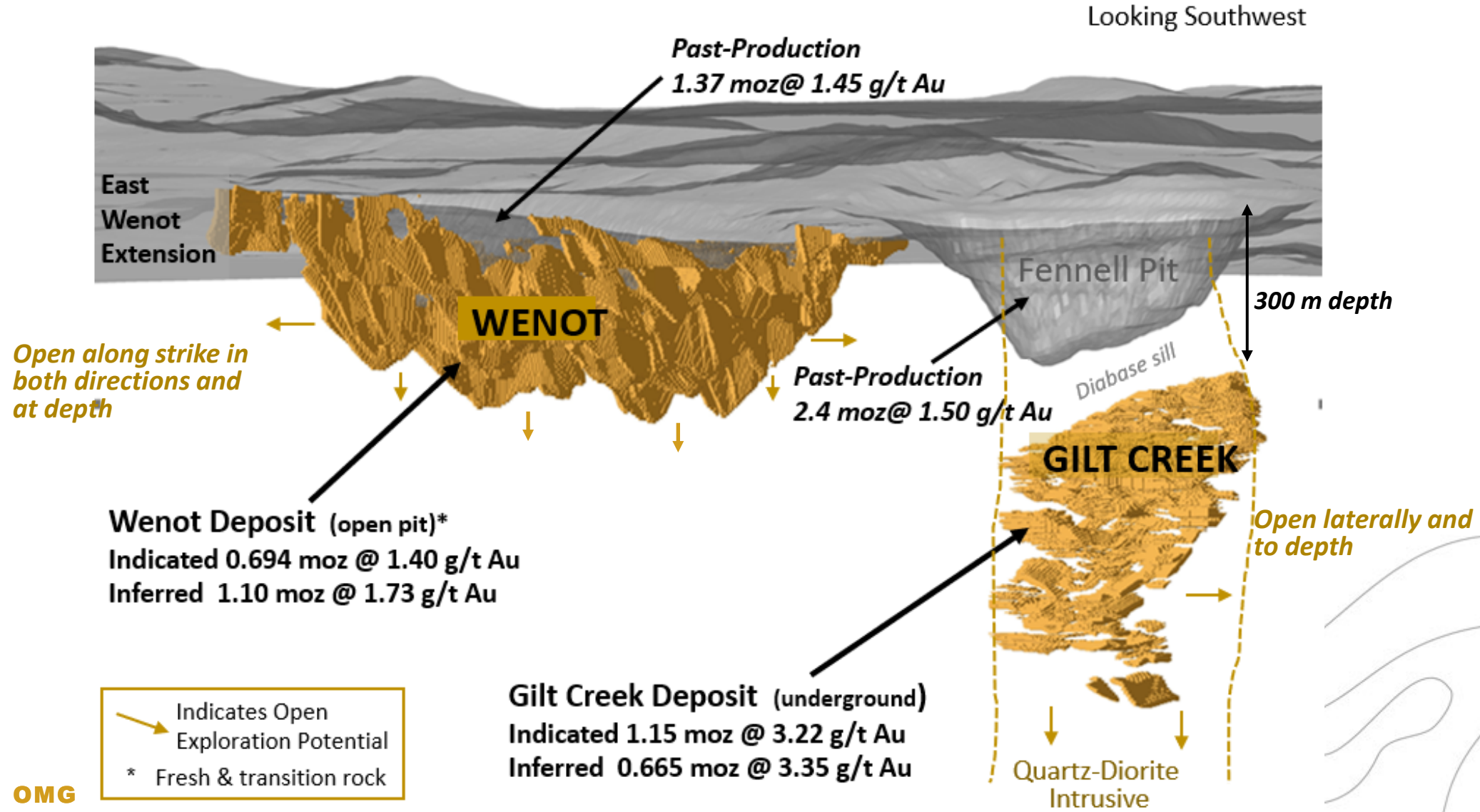


New NI 43.101 Resource ^{1(Oct/22)}
765,600 oz @ 1.34 g/t Au (indicated)
1,112,600 oz @ 1.72 g/t Au (inferred)



**STRONG EVIDENCE FOR A MAJOR GOLD MINING CAMP:
3.8 m ounces produced + 1.92 m oz Indicated + 1.78 m oz Inferred**

Prolific Gold-Rich Area

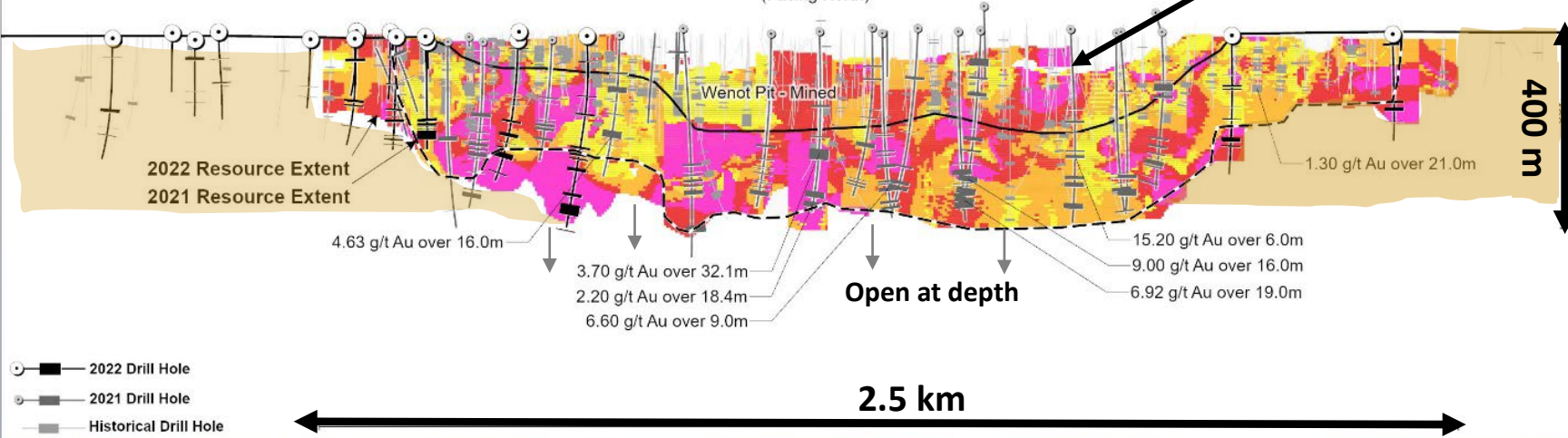


Drilling Achieved Significant Resource Milestones

NI 43-101 BLOCK MODEL

West-East Long Section
(Facing North)

Past production:
1.4 million oz @ 1.45 g/t Au

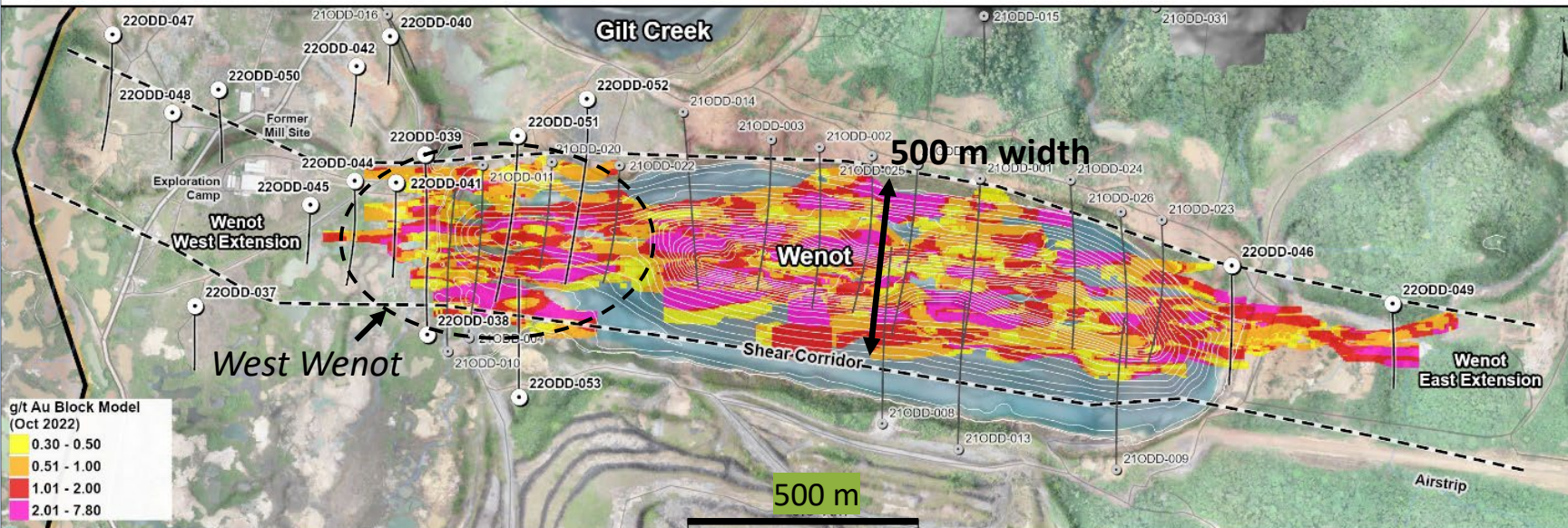


Wenot Target now at least 3.0 km strike (open along strike) X 150 to 500 m wide X depth of at least 425 metres

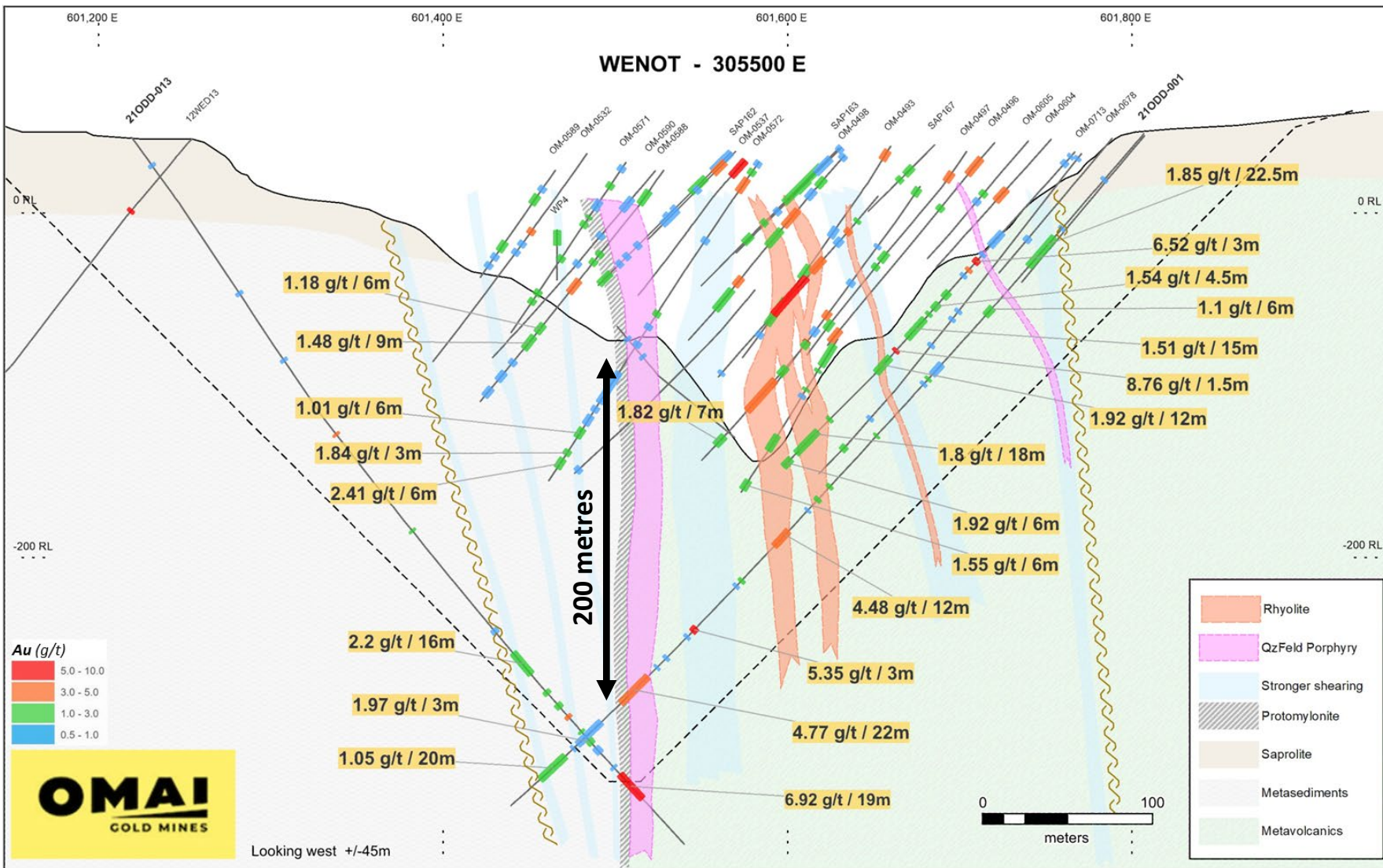
- 2021-2022 - completed 28 holes ~12,000m
- Low discovery cost
- New resource is along strike, on the flanks and below the past producing pit

Intervals include:

- 9.0 g/t Au over 16.0 m
- 6.92 g/t over 19.0 m
- 3.7 g/t over 32.1 m
- 15.2 g/t over 6.0 m
- 2.27 g/t over 33.9 m (incl 4.62 g/t over 9 m)
- 6.6 g/t over 9.0 m
- 4.63 g/t over 20.0 m
- 2.2 g/t over 18.4 m












Multiple Mineralized Zones Continuous to Depth



- Multiple subvertical gold-mineralized zones within broad 150 to 400 metre-wide regional Wenot Shear Corridor
- Gold mineralized shears identified along at least 2.7 km along strike and only mined along 1.5 km
- Mineralization now known to extend to depths of over 425 m
- Proven continuity of grade and widths at depth consistent with past production

PLAN MAP

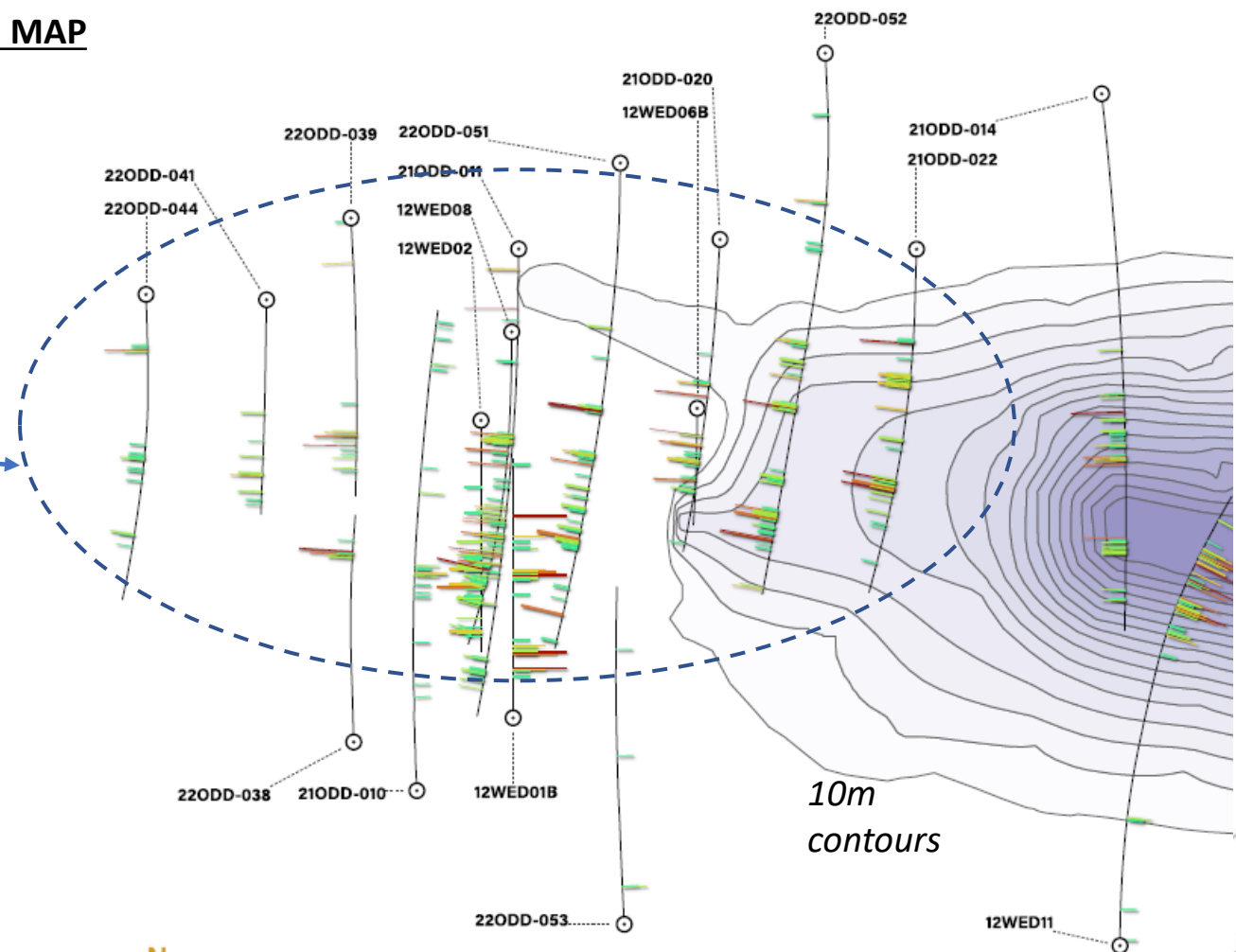
Legend

Wenot Pit Depth	Results Au g/t
 10 m	 0.35 - 1
 100 m	 1.01 - 3
 >150 m	 3.01 - 5
 Drill Hole	 5.01 - 10
	 >10

483,000 oz

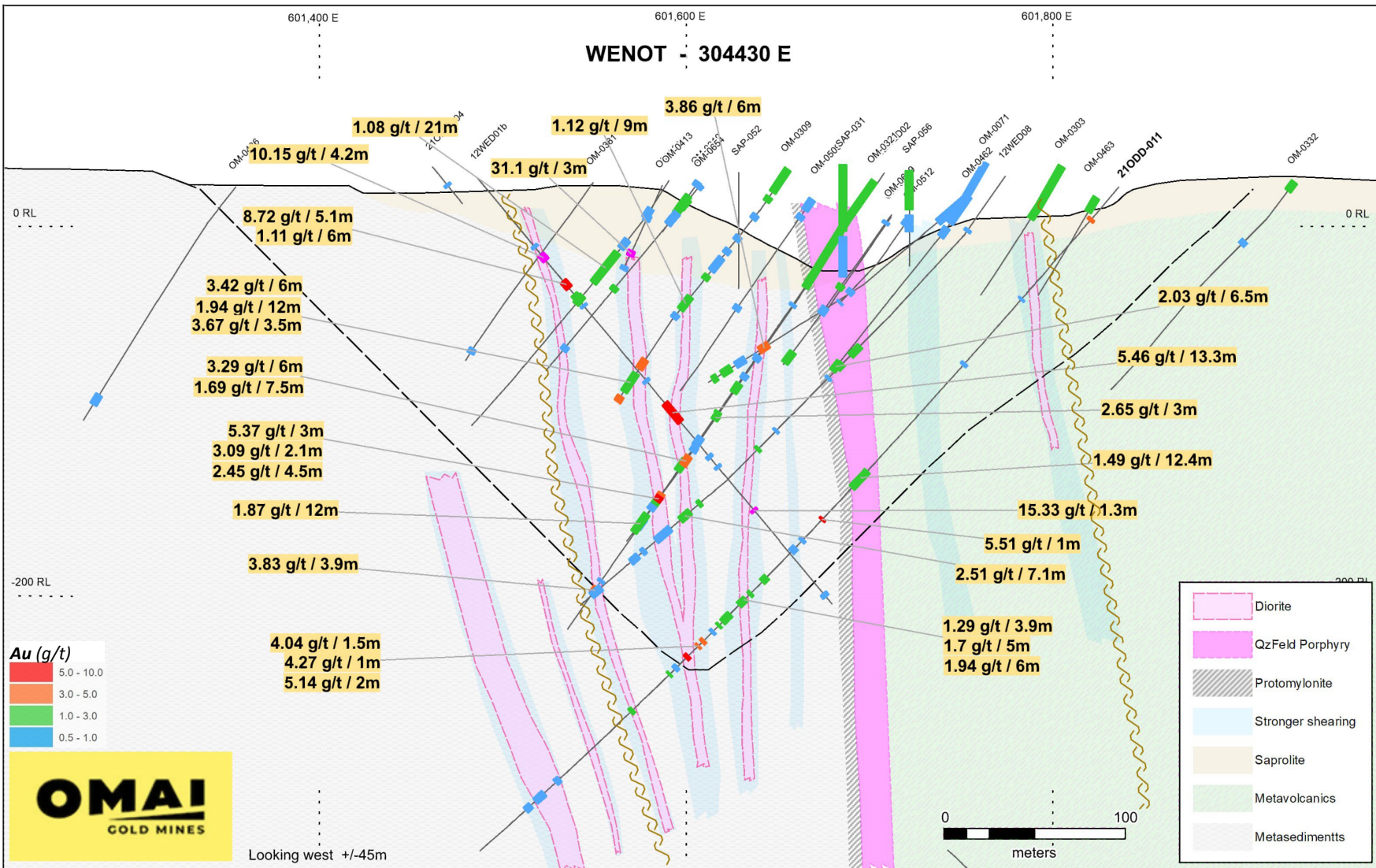
11.3 Mt @ 1.38 g/t
 6.1 Mt @ 1.16 g/t Indicated and
 5.2 Mt @ 1.65 g/t Inferred

- Near surface / low strip
- Minimum 600 m strike, open to west and at depth
- Only surficial saprolite/alluvium mining
- Additional drilling has high potential to expand this near surface resource

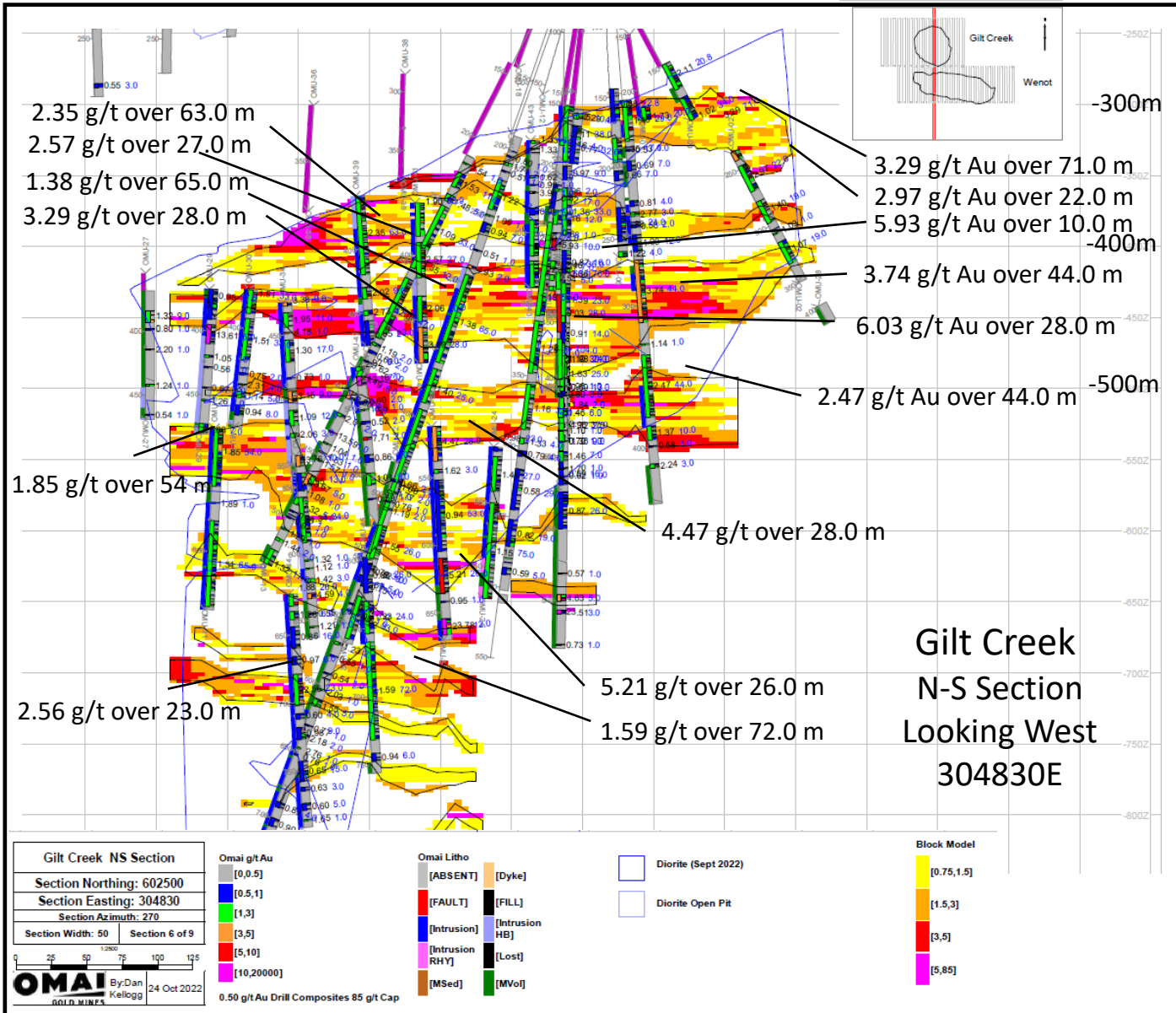


10m contours

West Wenot Mineralization to Surface



- Good target for near surface starter pit
- Mineralized shears more common in southern sediments
- Historically, surficial saprolite mined
- Multiple significant intersections from near surface to 275m depth, approx. 150 m width



- Compact 500 m by 275 m quartz diorite “Omai” intrusive stock
- Ideal for Large Stope or Bulk Mining
- Lateral and depth open for expansion
- Identified to 967 m depth and potential for 2 km +
- 46 holes drilled, 27,000 m by lamgold
- Gold in an extensive quartz vein stockwork and disseminated
- 41% of assays >0.5 gpt Au
- Composites include:
 - **5.51 g/t Au over 23 m OMU-04**
 - **3.31 g/t Au over 63 m OMU-18**
 - **4.06 g/t Au over 48 m OMU-02**
 - **6.26 g/t Au over 31 m OMU-28**
 - **3.15 g/t Au over 60 m OMU-22**
 - **4.06 g/t Au over 42 m OMU-36**

GAME CHANGERS

2023 Focus on Exploration Targets: Expanding the Omai Gold Camp

WEST OF GILT CREEK

1990s work never followed up:
Blueberry Hill:

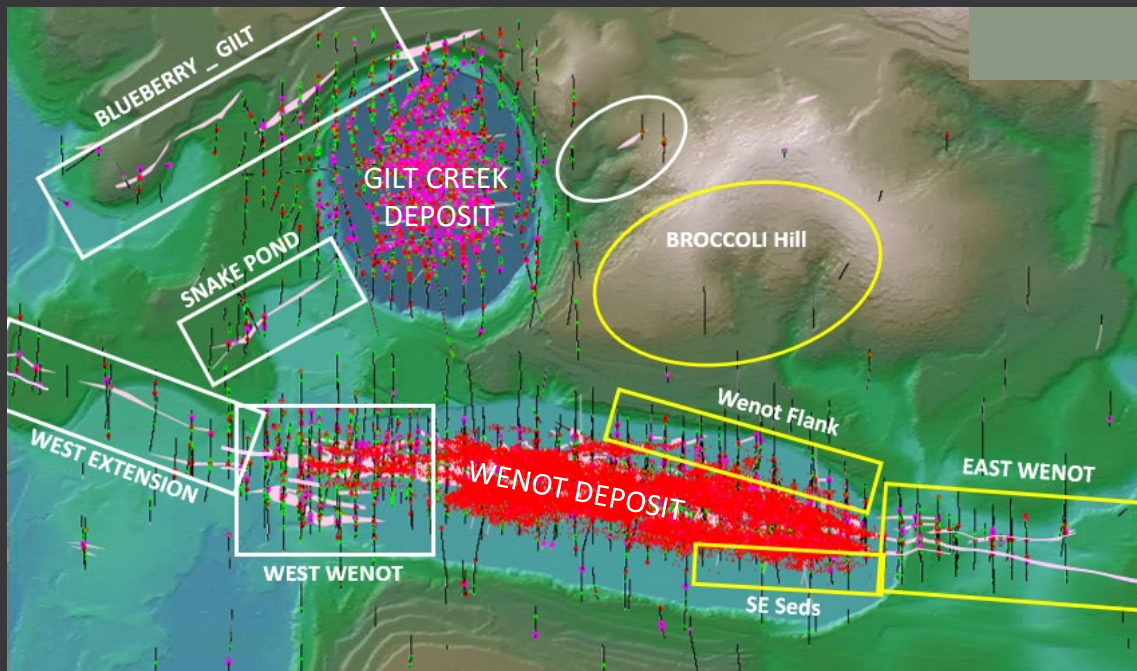
- Strong magnetic low
- Old drilling 9.0m 2.14 g/t & 72m @0.94 g/t Au
- Excellent trenching results

Snake Pond: 1990's drilling
16 m @ 6.9 g/t Au

GEOPHYSICS TARGETS

Aeromagnetic targets (2020 survey):

- 11 similar to Gilt Creek (mag lows)
- 14 similar to Wenot (mag highs)



BROCCOLI HILL

- Large unexplored area, focus of artisanal miners for over 100 years
- Significant magnetic low very similar to Gilt Creek

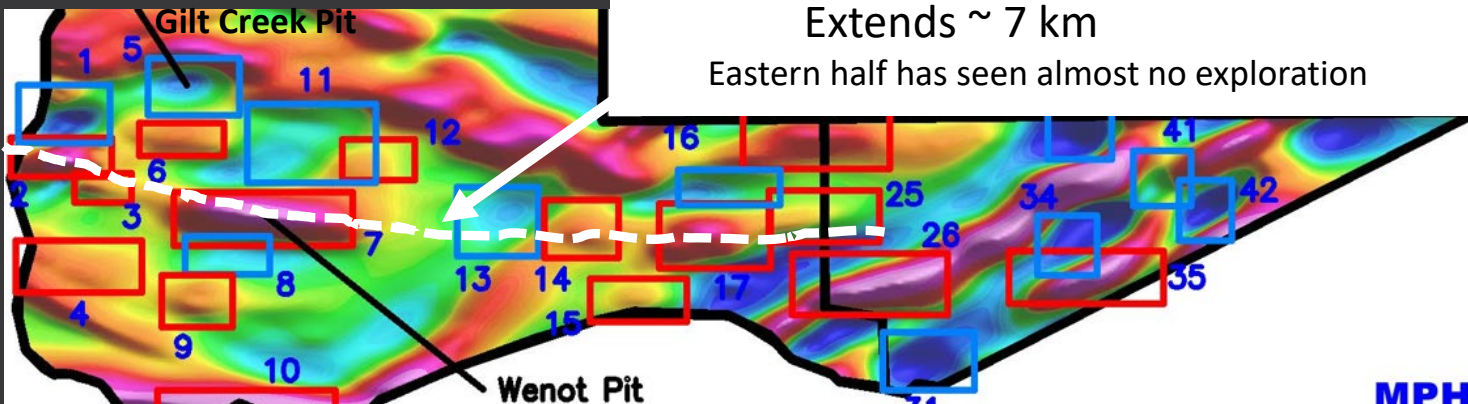
WENOT EXTENSIONS

- Unmined near-surface gold mineralization both east and west
- Plan to drill select areas in 2023 to optimize further resource expansion

Wenot Shear Corridor

Extends ~ 7 km

Eastern half has seen almost no exploration



ARTISANAL WORKINGS

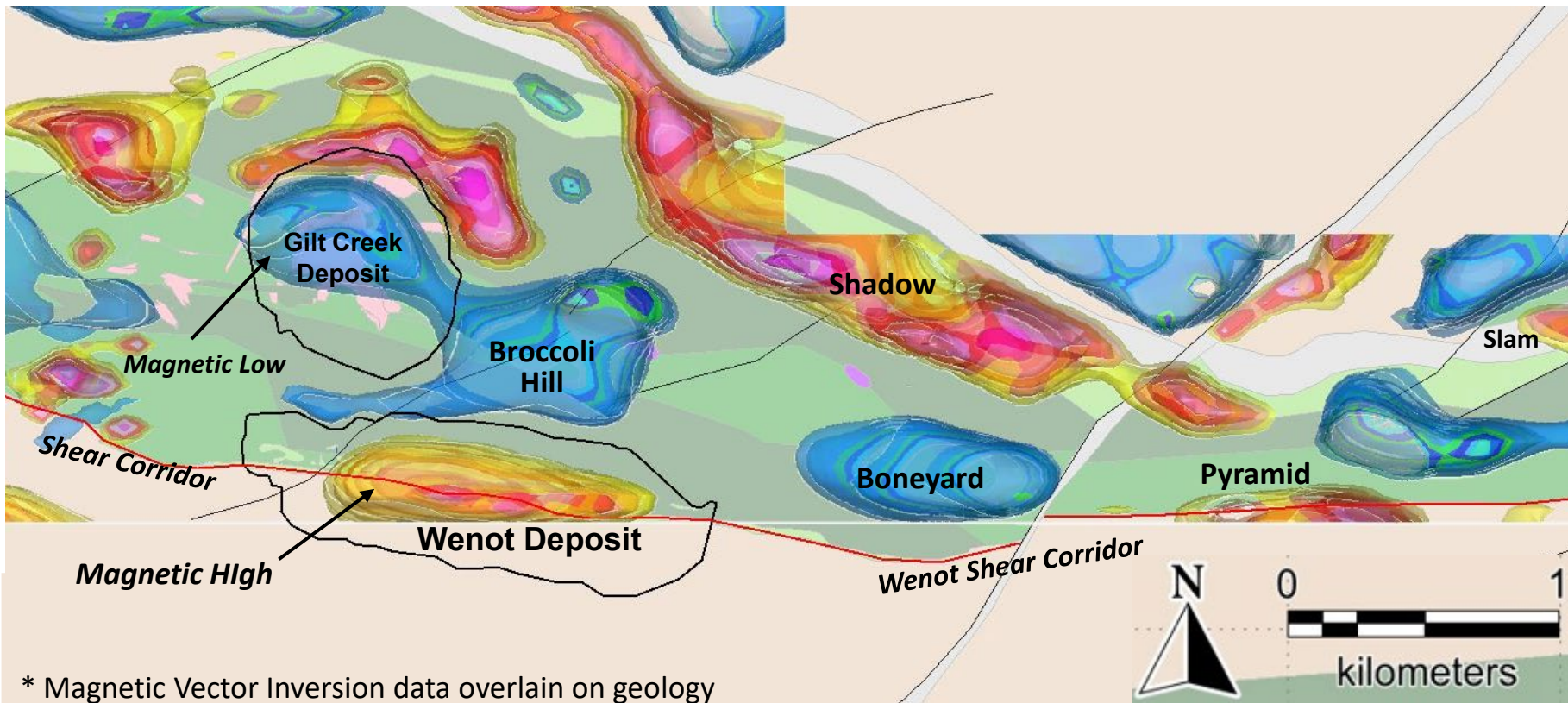
- Major Guiana Shield discoveries have been made testing under small scale surficial workings
- Omai has several such areas

Geophysics Effective in Refining Exploration Targets

- Omai gold deposits exhibit distinctive magnetic signatures
 - Gilt Creek deposit (intrusion-hosted) = *magnetic low*
 - Shear-hosted Wenot Deposit = *magnetic high*
- 3-D Magnetic Vector Inversions has been effective at refining and prioritizing our targets

Drill Targets for H1 2023 – 5000 m drill program has commenced

- Broccoli Hill – a potential new Gilt Creek
- Boneyard – geophysics anomaly underlying area of intense historical artisanal mining; near the structurally active shear
- Pyramid – mag high directly over the projected Wenot Shear

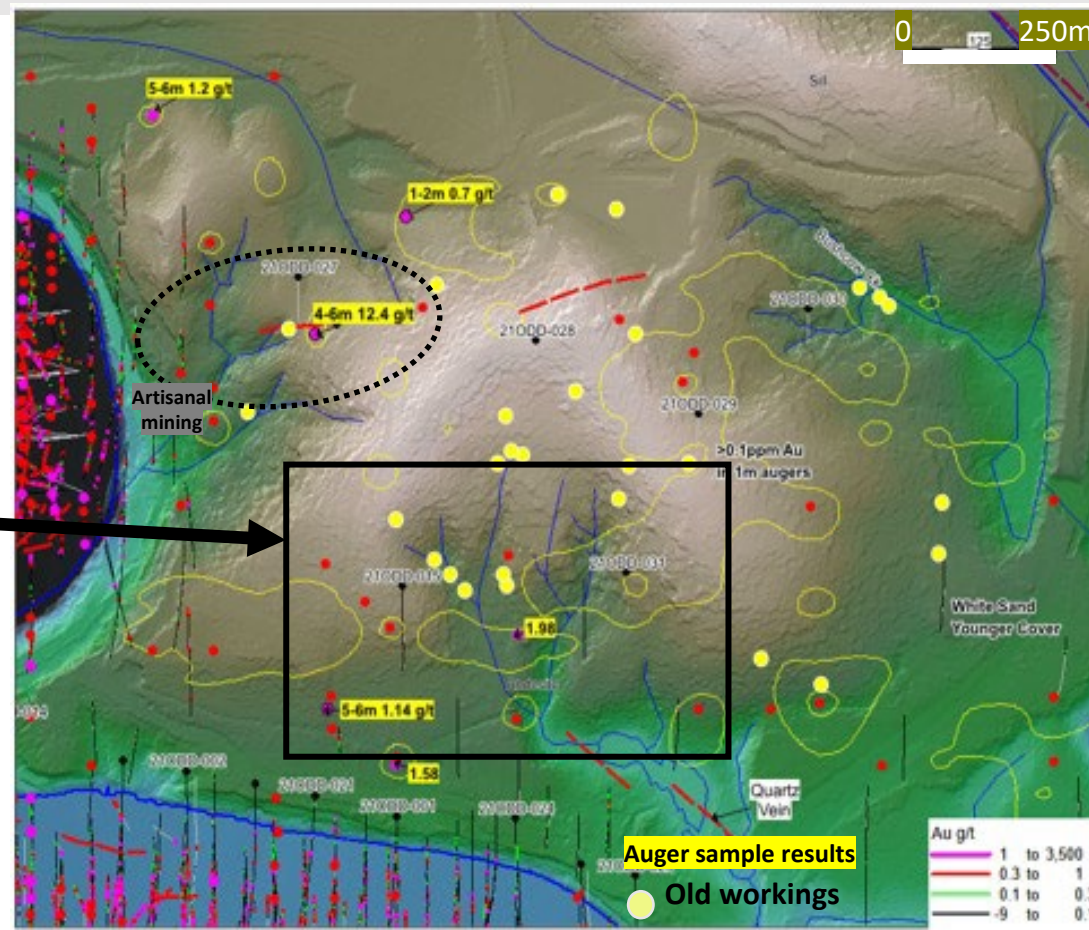
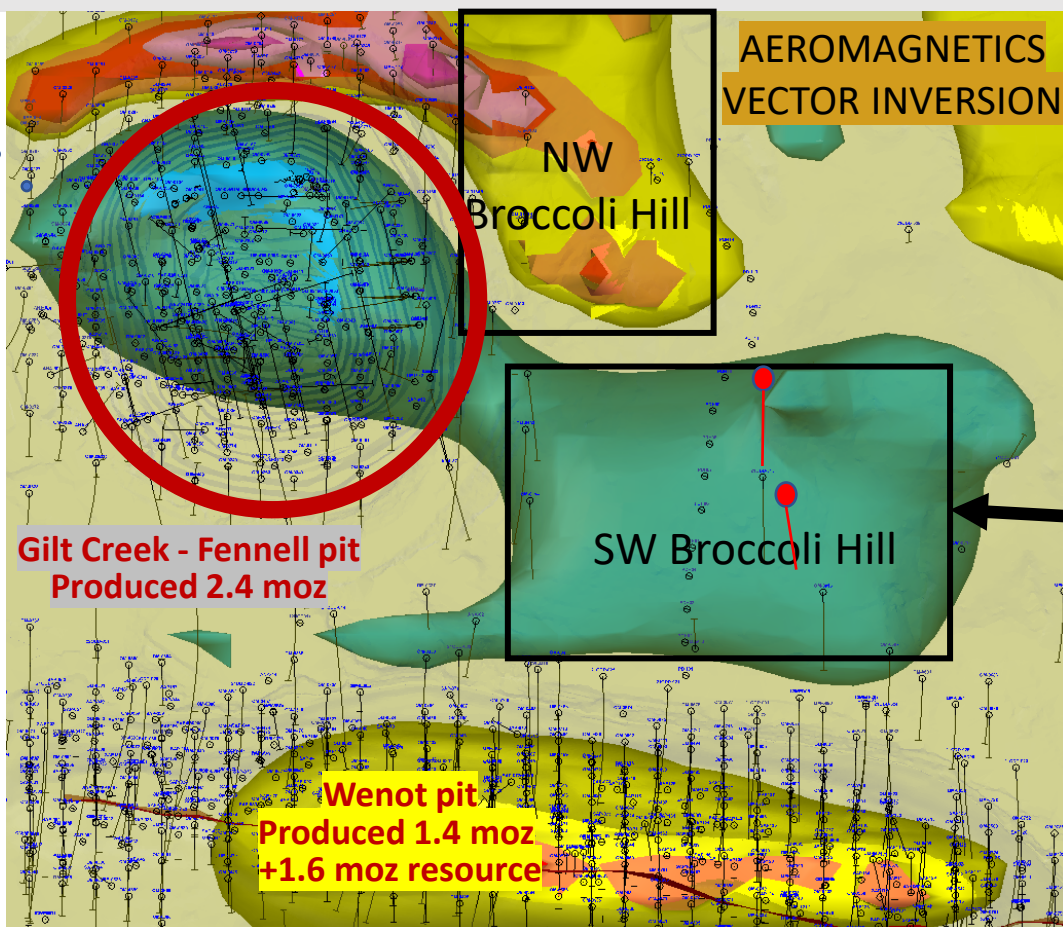


GAME CHANGERS

Broccoli Hill – Potential for Another Gilt Creek

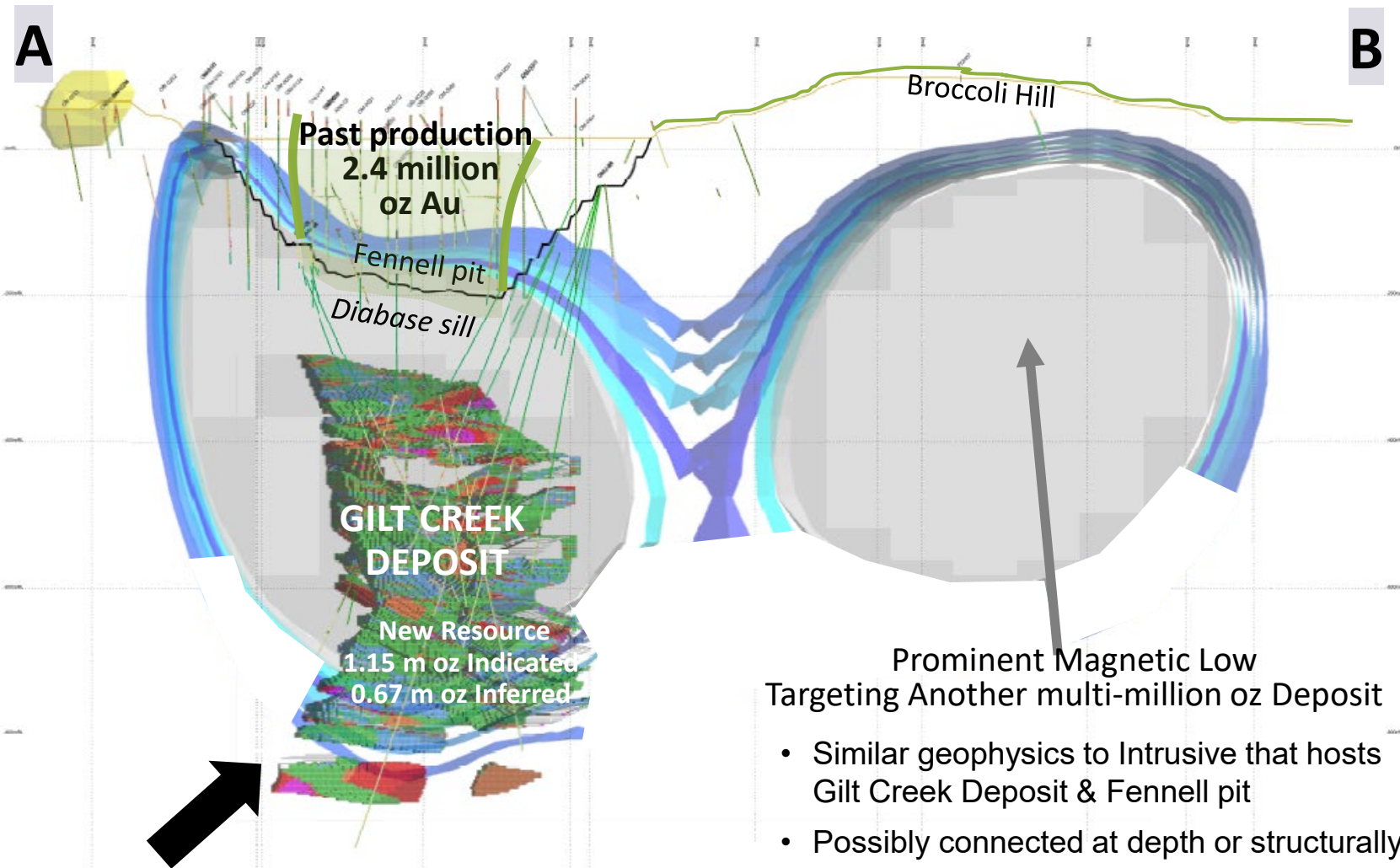
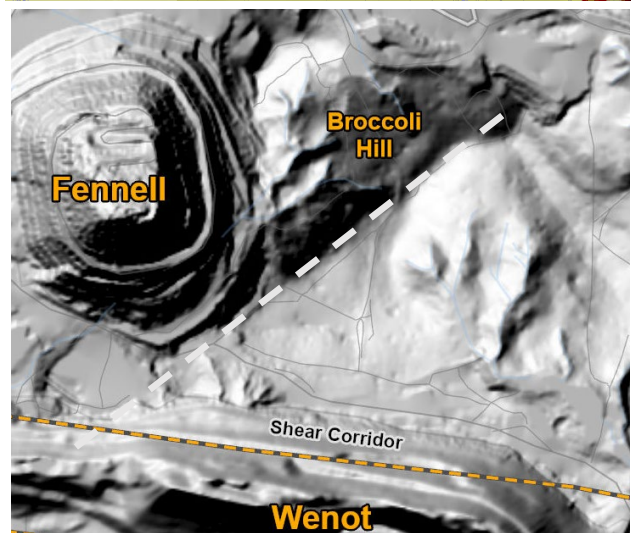
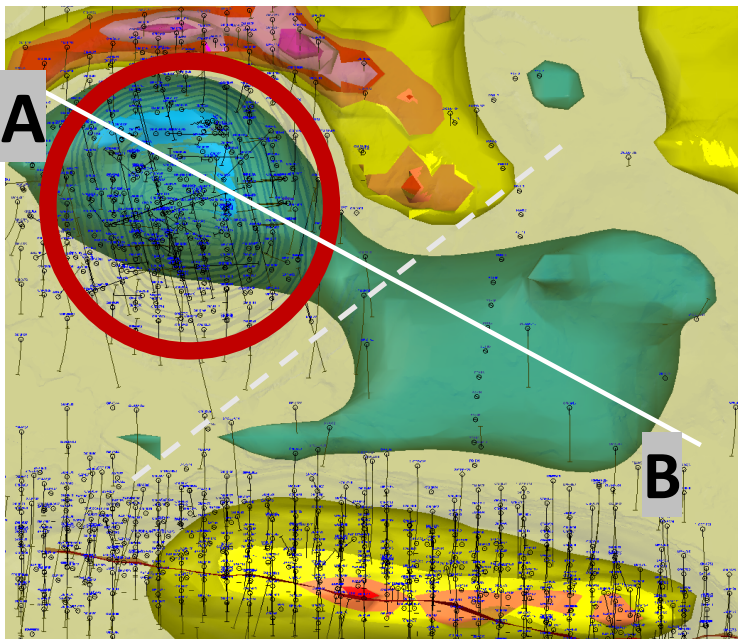
- Significant saprolite and old mine workings back to the 1890s
- Broad gold-in-soil anomalies with auger samples of up to 12.4 g/t Au at 4 to 6 m depth
- Airborne magnetics highlights a magnetic low signature similar to Gilt Creek - another intrusion? Possible magmatic source indicated?

- Trenching exposed quartz-rich shear along 40 m with grabs of 29.0 g/t Au, 7.8 g/t, 5.0 g/t and 2.2 g/t
- 6 short scout holes (2021) totalling 690m, 4 intersected gold up to: 1.22 g/t over 3.9m, 0.91 g/t over 6.8 m, 2.4 g/t over 1.5m

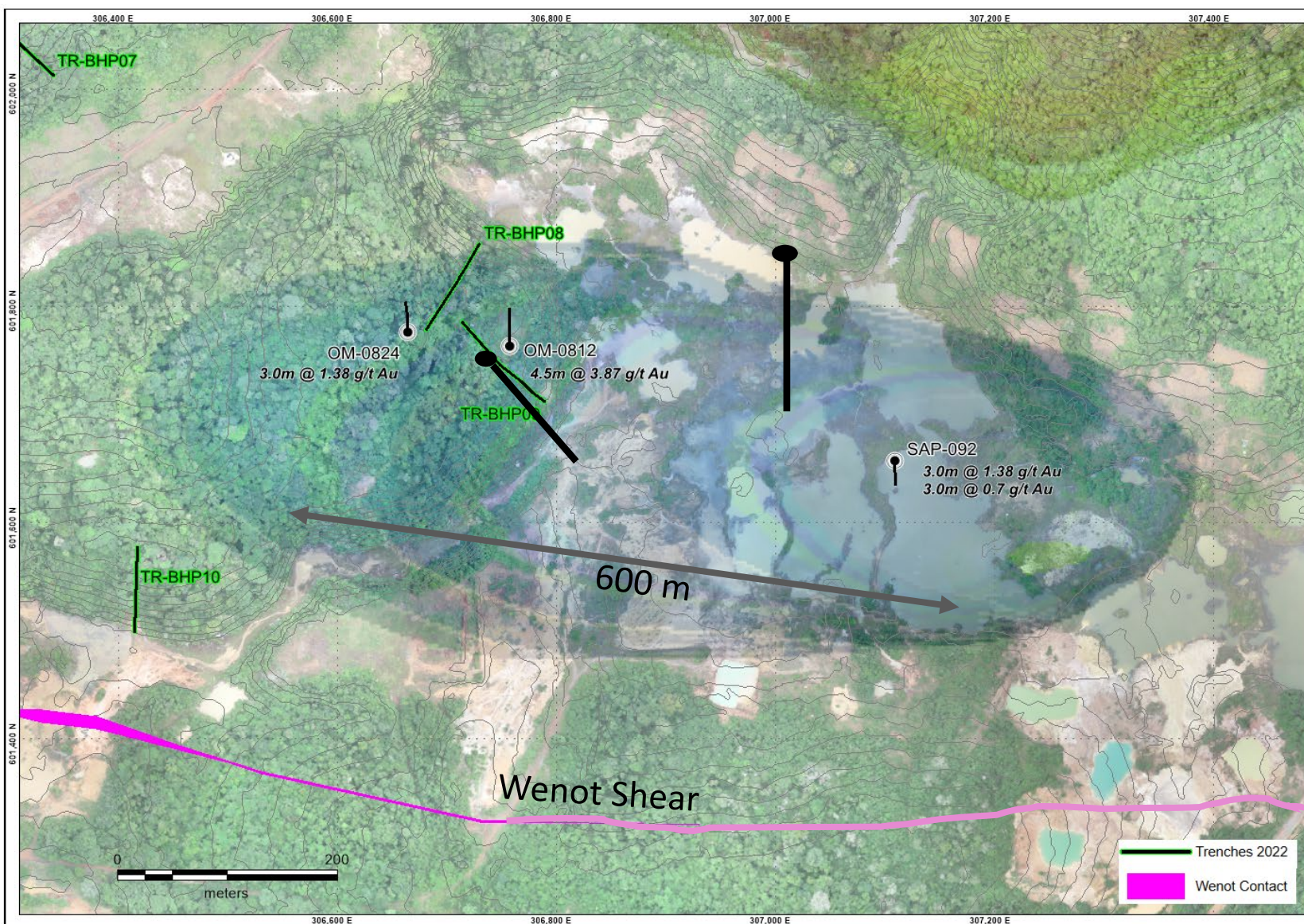


GAME CHANGERS

Targeting Another 4 million Ounce Deposit



Known: 2.4 m oz mined + 1.8 m oz New Resource¹
= 4.2 million ounce deposit (open at depth)



BONEYARD TARGET

- Magnetic low (Intrusion?)
- 600+ m long
- Extensive artisanal mining
- Near Wenot Shearing (structurally prepared ground)
- Historical values in shallow holes:

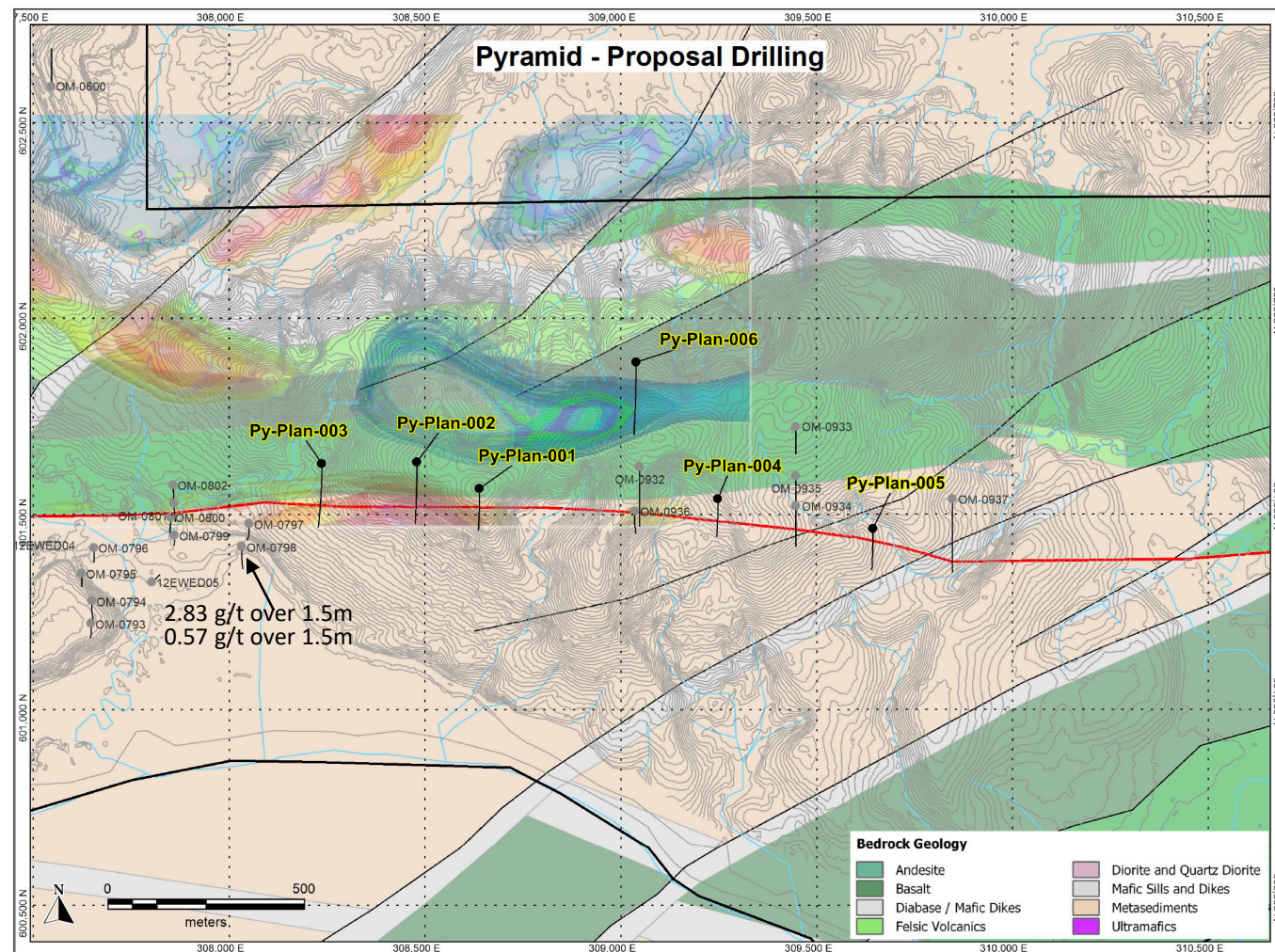
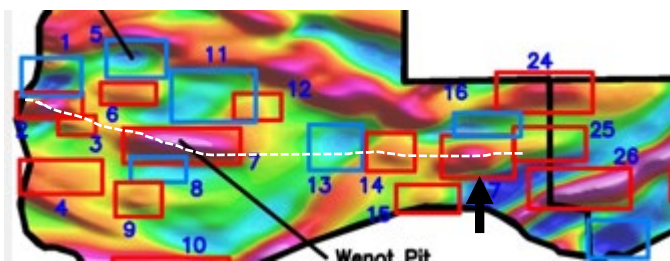
OM 824	3.0 m @ 1.38 g/t Au
OM 812	4.5 m @ 3.87 g/t
SAP 092	3.0 m @ 1.38 g/t
	3.0 m @ 0.7 g/t



- Initial 2 holes planned for 760 m testing the magnetic low
- Additional proposed hole to test closer to the Wenot Shear

Pyramid Target Area

- Magnetic high, most similar anomaly on the property to the Wenot deposit
- Located directly over the Wenot Shear extension
- Few historic holes confirm the shear contact with wide intersections of quartz feldspar porphyry
- Target has a 1 km strike high magnetic signature along the Wenot shear - never drilled
- Flanking magnetic low to the north identified as possible intrusive body
- Coarse angular gold panned from creeks flowing to the north suggest potential source near the magnetic low flanking Pyramid
- Five to six holes planned totalling 1200-1500 m





OMAI GOLD STRATEGY

The path to building a world-class Gold Camp:

CONTINUE EXPANDING WENOT RESOURCE

- Maiden resource Jan/22
- 13% Expansion Oct/22

- Geochemical survey launched along 4-5 km shear extension
- 2023 further selective drilling to optimize expansion of resource

ASSESS GILT CREEK EXPANSION

- Substantial NI 43-101 resource for Gilt Creek Oct 2022

- Modelling mineralized structures to determine drill program for lateral and down-dip expansion
- Consider economic studies

DRILL HIGH POTENTIAL EXPLORATION TARGETS

- Broccoli Hill – Potential for another Gilt Creek Deposit
- Significant gold values at Snake Pond, Blueberry Hill
- Areas of intense historical artisanal mining
- H1 2023 - 5000 m diamond drilling: Broccoli Hill, Boneyard, Pyramid underway

+

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**Resource Building & Exploration
Will Drive the Mine Plan over the next 12-18 months**

Capital Structure

TSX.V: OMG **OTC: OMGGF**

Shares issued

293 million

Options

35.4 million (9.4%)

Warrants

50.6 million
(weighted avg \$0.20)

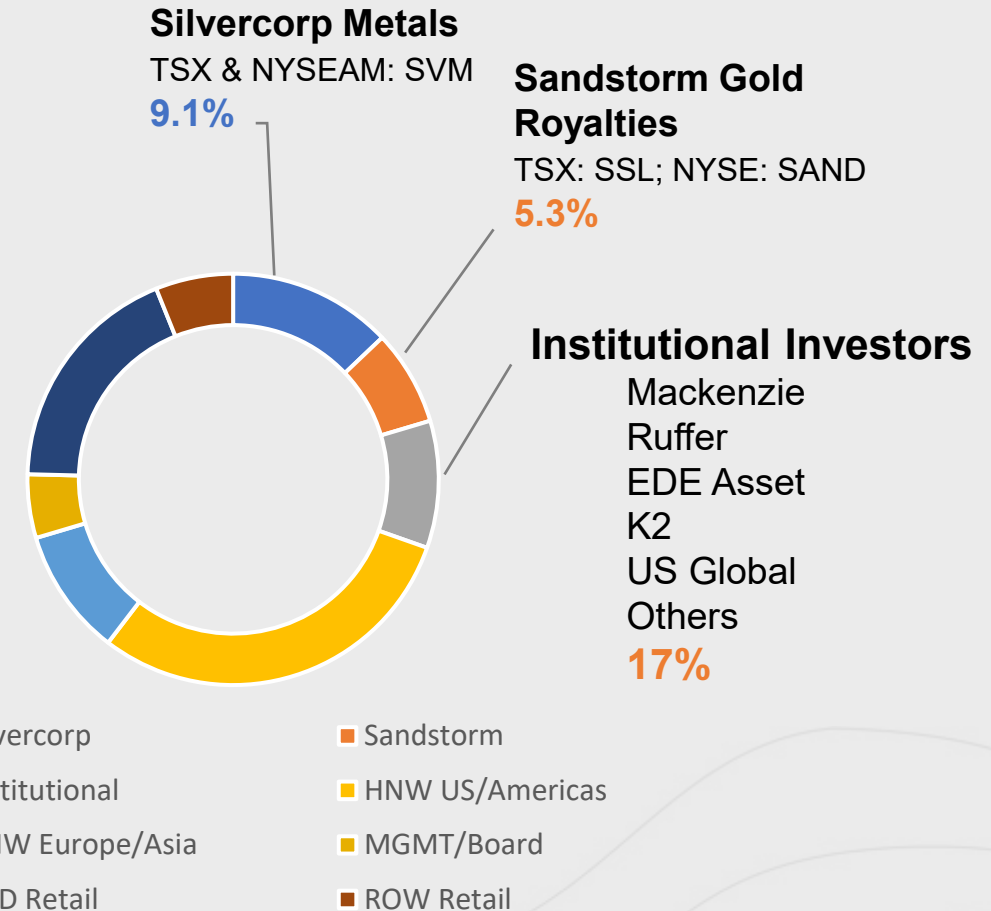
Market Capitalization

CDN\$26.0 million

Recent Share Price

CDN\$ 0.07

**As at Feb 10 2023*



Shareholder ownership based on estimates only

Focused on Results

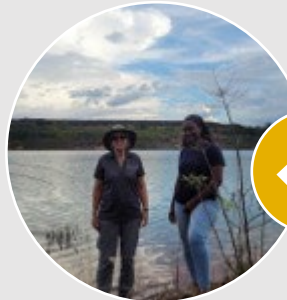
Key Elements For Success



Team In-place with Expertise & Track Record



Government Enthusiastic for Project Advancement



Two Drills on Site, Two Accredited Local Assay Labs



Year-Round Access Favourable Operating Site and Permitting



Wealth of Untapped Historical Data & Hands-on Knowledge



Rapidly Building Resources & Large Blue Sky Targets

OMAI
GOLD MINES



TSX.V: OMG OTC: OMGGF

Omaigoldmines.com

OMG

CONTACT

ELAINE ELLINGHAM
CEO

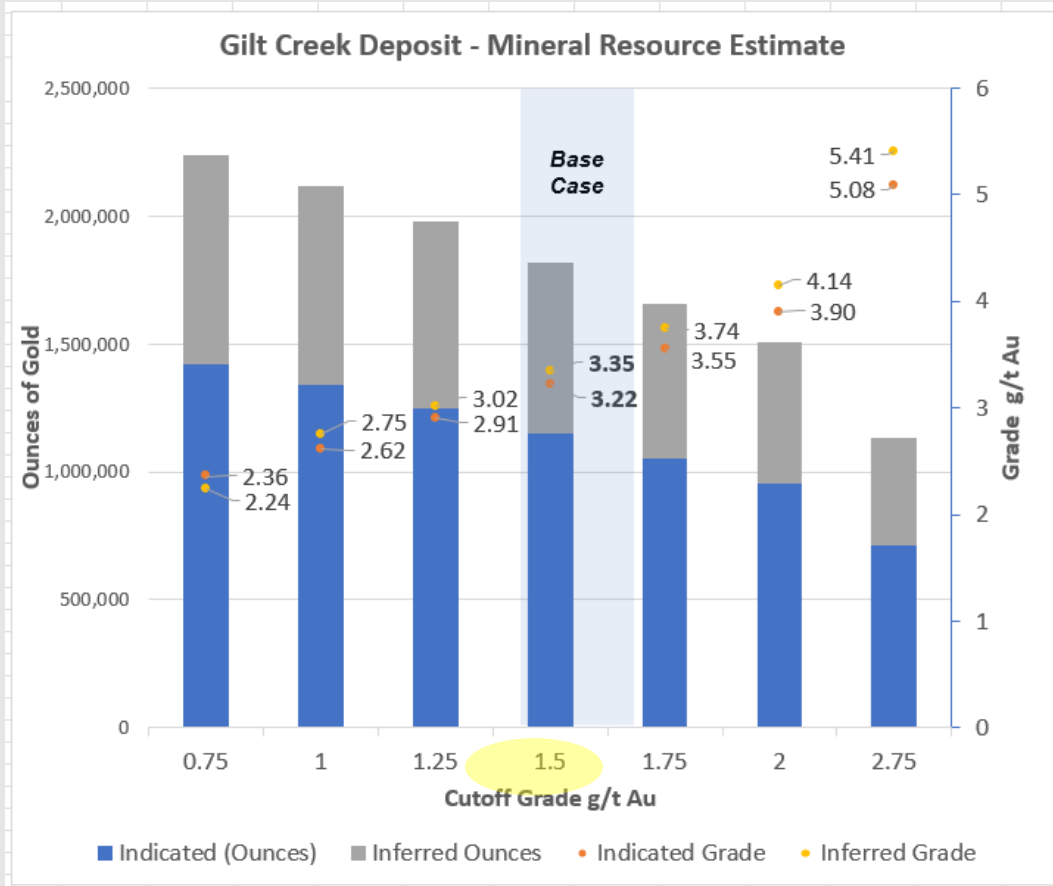
info@omaigoldmines.com

elaine@omaigoldmines.com

New Mineral Resource Estimates

GILT CREEK RESOURCE (underground)

	Million Tonnes	Gold Grade (gpt)	Contained Gold (ounces)
Indicated	11.1	3.22	1,151,000
Inferred	6.2	3.35	665,000



WENOT RESOURCE (Open Pit)

	Million Tonnes	Gold Grade (gpt)	Contained Gold (ounces)
Indicated	15.4	1.40	694,200
Inferred	19.9	1.73	1,106,000

