



OMG

***Rapid Discovery and
Path to Development at a
World Class Gold Project in Guyana***

TSX-V: OMG
OTCQB: OMGGF

April 2025



OMAI GOLD

Forward-looking Statement and Technical Disclosure

Cautionary Language Regarding Exploration Targets

TSX.V: OMG

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, copper and other minerals and metals, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. *Further, the Mineral Resource Estimate and Preliminary Economic Assessments and related data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.* Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Omai Gold Mines Corp. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations; actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold, copper and other minerals and metals; general market conditions; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; uncertainty of access to additional capital; delays in obtaining governmental approvals or in the completion of development or construction activities.

1. *The Company announced an updated Mineral Resource Estimate in a news release dated February 8, 2024 and a PEA on April 8, 2024 with a NI 43-101 Technical report filed on SEDARplus.ca on May 4, 2024.*
2. *Past production at the Omai Mine (1993-2005) is summarized in several Cambior Inc. documents available on SEDARplus.ca, including March 31, 2006 AIF and news release August 3, 2006.*

This presentation contains estimates of exploration targets on the Omai property. The quantity and grade potential of these exploration targets are estimates based on an understanding of the geology and controls on mineralization and the available volume of potential mineralization. This draws on production records, the understanding of the current mineral resource estimate, drilling, and geological interpretation.

The potential quantity and grade of the exploration targets are conceptual in nature. There has been insufficient exploration to define these as a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Rapid Discovery at a Large Past Producing Gold Mine

OMAI
GOLD MINES

POSITIVE BASELINE PEA & RAPIDLY GROWING RESOURCE

- Large resource: 2.0m oz Indicated + 2.3m oz Inferred
- Baseline PEA with NPV US\$556m @ US\$1,950/oz Au, avg 142k oz/yr over 13 yrs¹
- PEA only includes 45% of Resources and only one of two deposits
- Deposits open along strike & at depth plus adjacent exploration targets

100% INTEREST IN LARGE PAST-PRODUCING GOLD MINE

- Produced 3.8 million oz (1993-2005)²
- At >300k oz/yr was S. America's largest primary gold mine
- Closed when gold price was ~US\$400/oz
- Strong open pit grades +1.67 g/t Au fresh
- Simple land tenure – 3 permits directly from gov't, good until April 2027-2029



ADVANTAGES OF BROWNFIELDS PROJECT

- Rapid, low-cost discoveries <\$2.50/oz
- Known metallurgy: 92% gold recoveries
- Paved road and nearby skilled workforce
- Hydropower potential, to come within 30km
- Gov't & communities want mine re-opening
- Environmental Permit (interim) issued after public comment period

WELL-FUNDED FOR 2025 CATALYSTS

- Drill Results: Aggressive drilling to expand resource base, started 10,000m program
- Q2 2025: **Updated Mineral Resource Estimate**
- Q3 2025: Updated PEA to incorporate Gilt Creek underground deposit + expanded Wenot open pit
- Advance permitting, additional baseline environmental, engineering, commence dewatering plan

Omai – At the Heart of the Guiana Shield

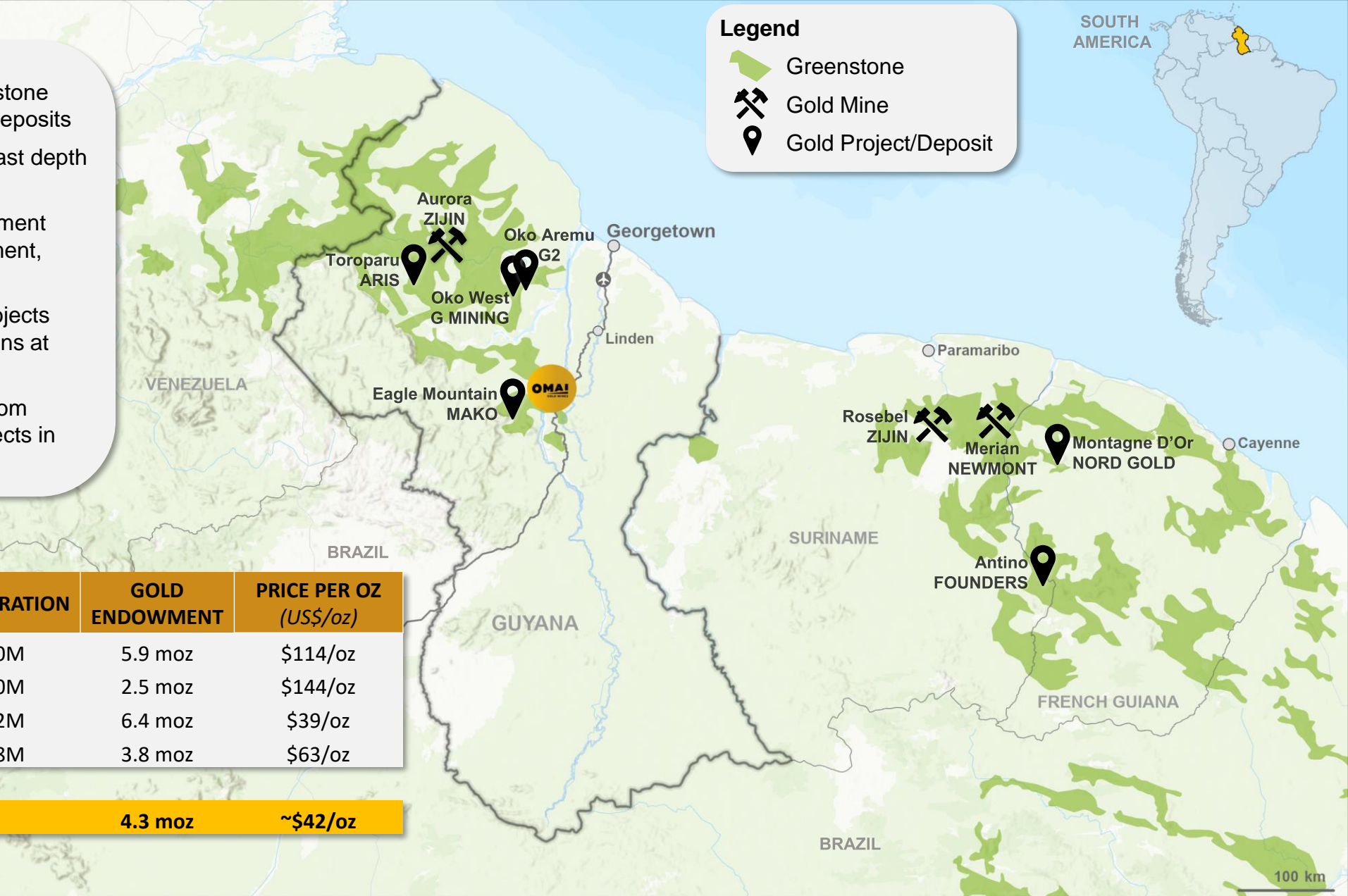
- Proven geology: Guyana Shield “greenstone belt” hosts several >10 million oz gold deposits
- Orogenic gold deposits are large with vast depth potential
- Long history of gold mining with government encouraging large-scale mine development, strong community support
- High market interest in Guyana gold projects ignited by big discoveries and acquisitions at premium valuations
- Gold producers have strong earnings from record gold price and need growth projects in mining-friendly jurisdictions

Legend

 Greenstone

 Gold Mine

 Gold Project/Deposit



SIGNIFICANT GUIANA SHIELD ACQUISITIONS	YEAR	CONSIDERATION	GOLD ENDOWMENT	PRICE PER OZ (US\$/oz)
Reunion Gold (Oko West)	2024	\$650M	5.9 moz	\$114/oz
IAMGOLD (Rosebel)	2022	\$360M	2.5 moz	\$144/oz
Gold X Mining (Toroparu)	2021	\$252M	6.4 moz	\$39/oz
Guyana Goldfields (Aurora)	2020	\$238M	3.8 moz	\$63/oz

Omai Gold Mines	4.3 moz	~\$42/oz
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GUYANA Overview



Omai's CEO Elaine Ellingham with Guyana's President Irfaan Ali

Guyana's President Dr. Irfaan Ali said:

*"There are some tremendous opportunities coming in mining. Today (February 5) I had a meeting with **OMAI** for example, they are coming back on stream in the type of numbers that you will hear announced soon... the type of logistics for transport, logistics and the spin off for the rest of the economy would be enormous,"*

Guyana's Minister of Finance, Dr. Ashni Singh said:

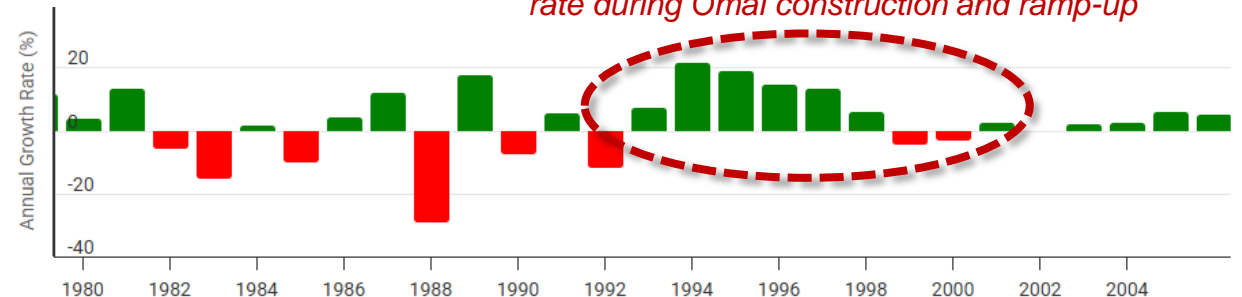
*"The growth of Guyana's gold mining industry will be further supplemented by the return of **Omai Gold Mines**."*

TSX.V: **OMG**

Government is Pro-Mine Development Particularly for Omai

- Long History of gold & bauxite mining – 50,000 small scale miners
- Small Population <800,000
- English speaking – Culturally Caribbean; part of “*Caricom*”
- Former British Guyana so British legal framework
- Democratically elected government since independence in 1966
- GDP GROWTH – 2024 +43.6% & 2023 +38%
- Offshore oil discovered in 2015; 600k bbl/day H1 2024, projected to 1.2 m bbls/day by 2027
- Multiple transformational infrastructure projects
- Omai Gold Mine employed over 1,000 people when in production
- Omai impacted GDP - it was an anchor of economic prosperity for Guyana - enthusiastic support for re-development

4+ years of double-digit GDP/capita growth rate during Omai construction and ramp-up

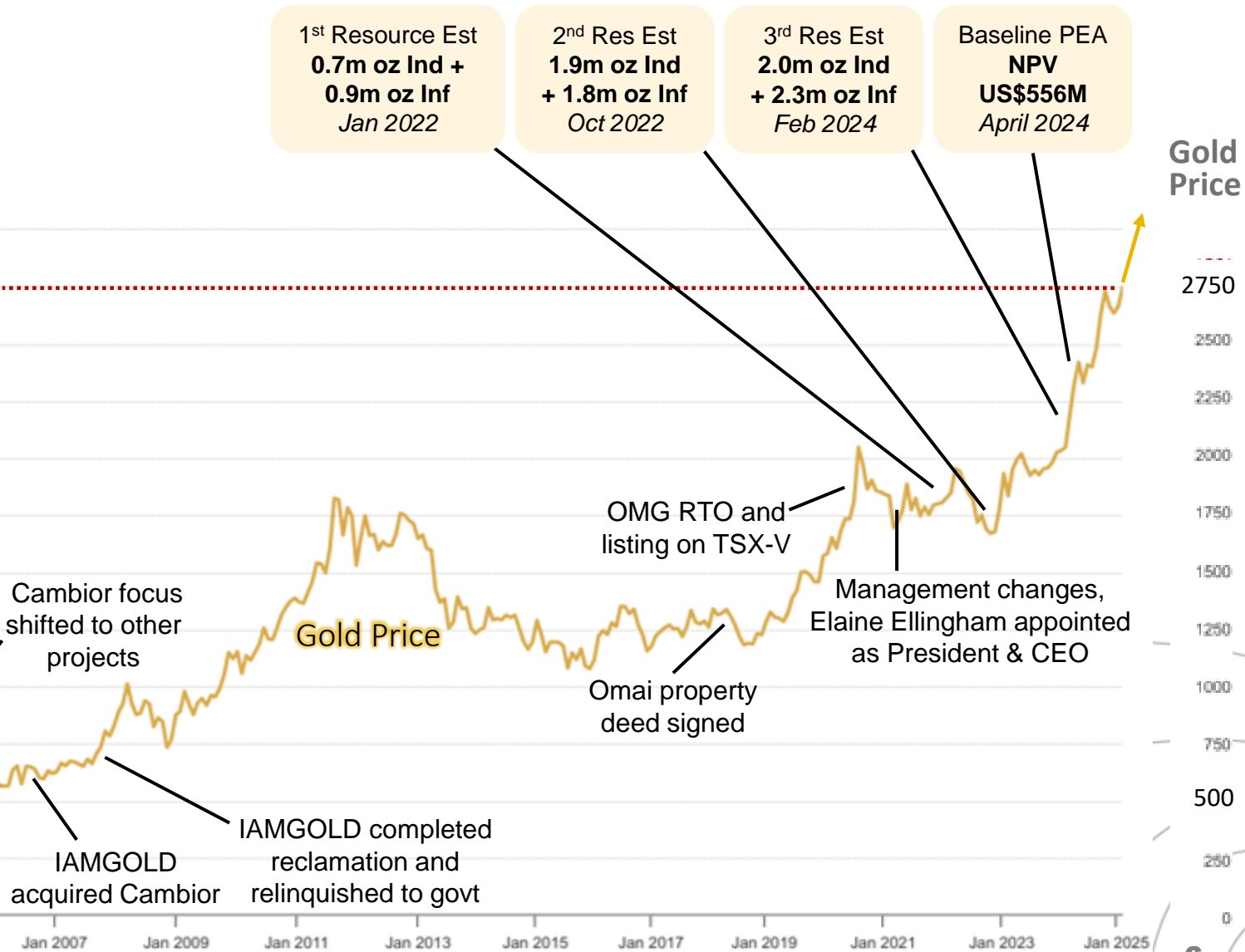
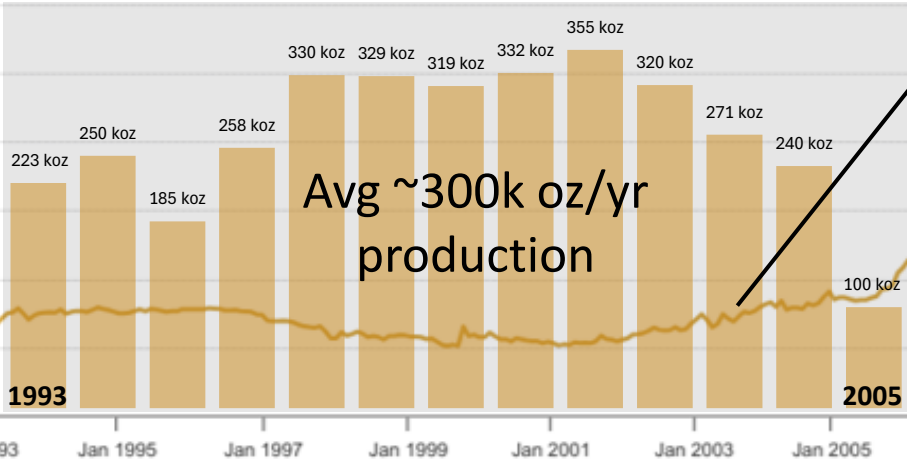


Today's Gold Market Creates Opportunity

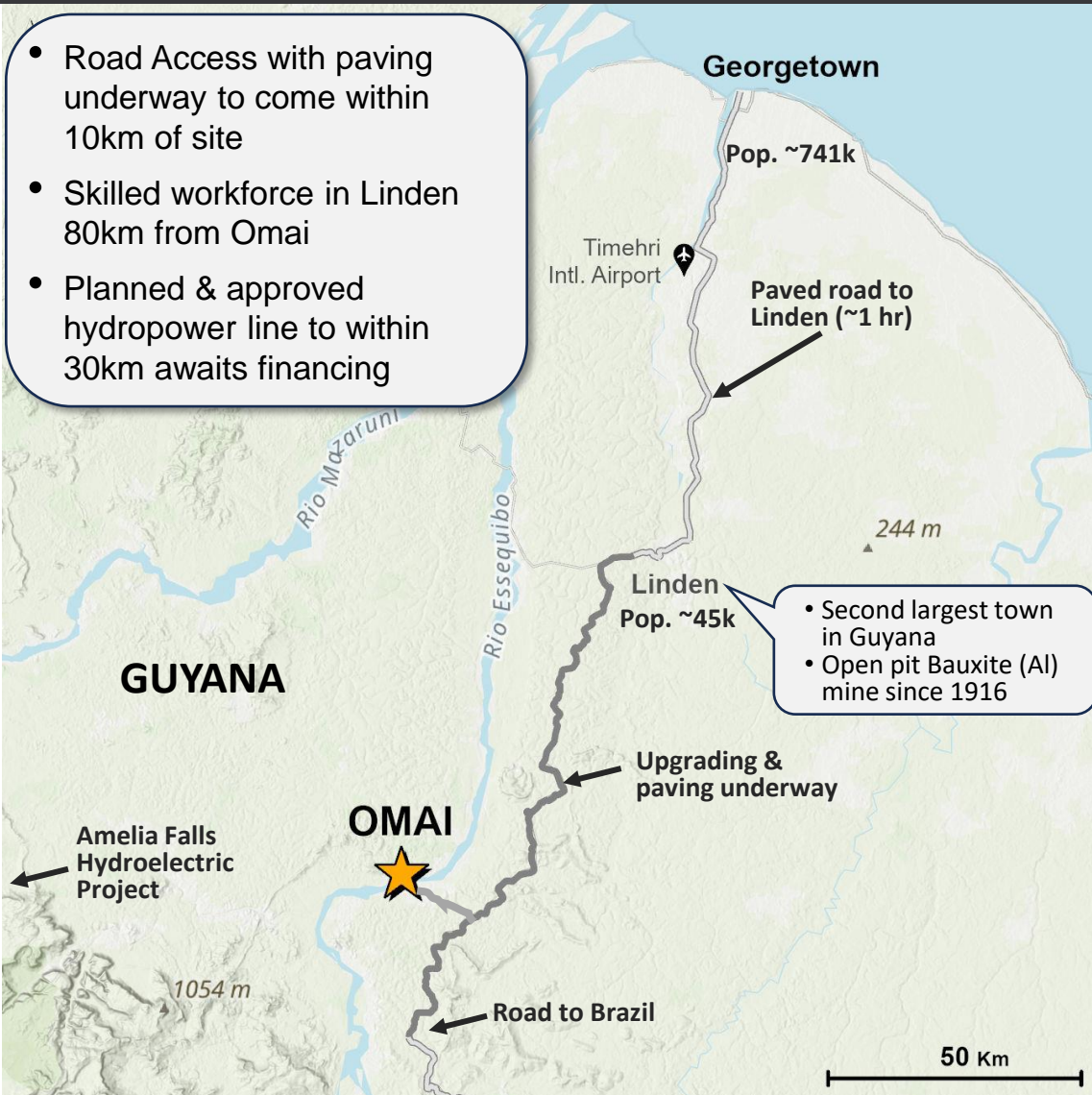
Multiple Key Milestones Achieved



Omai Gold Mine produced 3.8 Moz (1993-2005)



Road Access and Benefits of a Brownfields Site



- Road Access with paving underway to come within 10km of site
- Skilled workforce in Linden 80km from Omai
- Planned & approved hydropower line to within 30km awaits financing

Road widening and paving underway to within 10 km of Omai



1 km long airstrip on-site



Cleared site and large revamped buildings make an efficient worksite

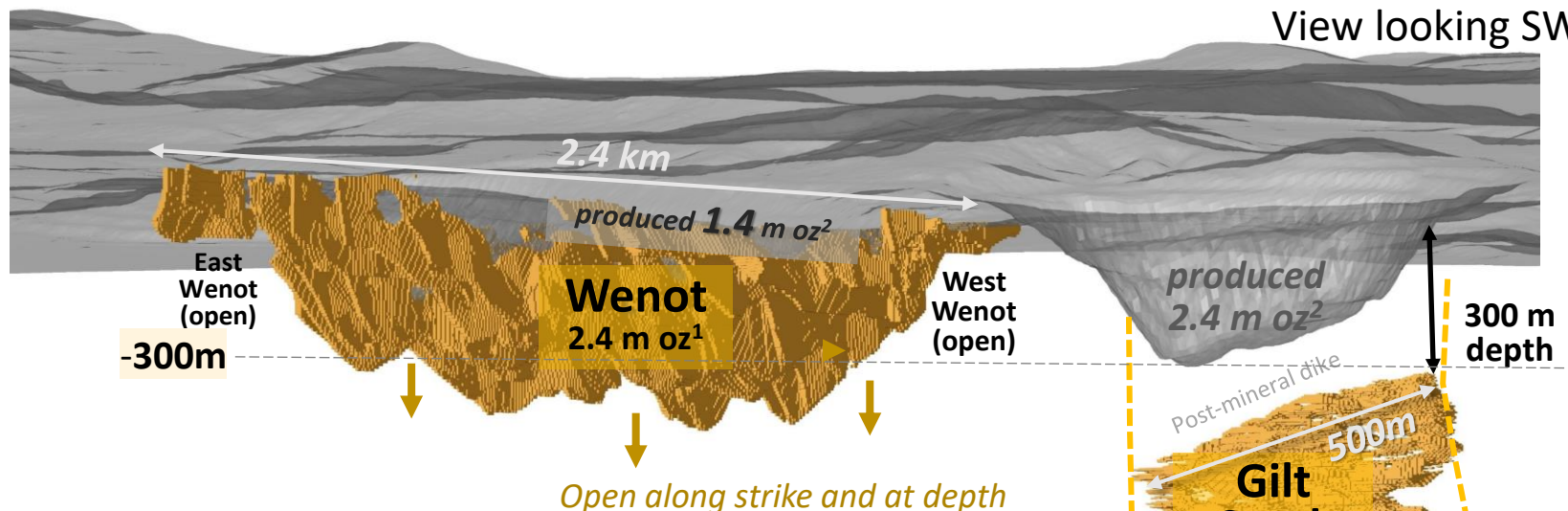


350 Acre Tailings Facility with excess capacity, configured for dam raises plus convenient alternative pit



Omai – An Established Gold Camp in the Guiana Shield

- Two adjacent classic orogenic gold deposits
- Wenot OP – regional shear-hosted deposit with multiple subvertical mineralized shears and dikes
- Gilt Creek UG – intrusion hosted deposit with wide subhorizontal mineralized zones identified down to 967m
- Wenot OP produced 1.37M oz @ 1.45 g/t Au (1998-2002)²; fresh rock reconciled @ 1.67 g/t Au
- Gilt Creek OP produced 2.4 M oz @ 1.50 g/t Au (1993-2005)²



Category	WENOT OPEN PIT		
	Tonnes kt	Grade g/t Au	Contained koz Au
Indicated	17,572	1.48	834
Inferred	25,183	1.99	1,614

Produced 1.38 Moz @ 1.45 g/t Au (1998-2002)
Reconciled fresh rock grade **1.67 g/t Au**

Category	GILT CREEK UNDERGROUND		
	Tonnes kt	Grade g/t Au	Contained koz Au
Indicated	11,123	3.22	1,151
Inferred	6,186	3.34	665

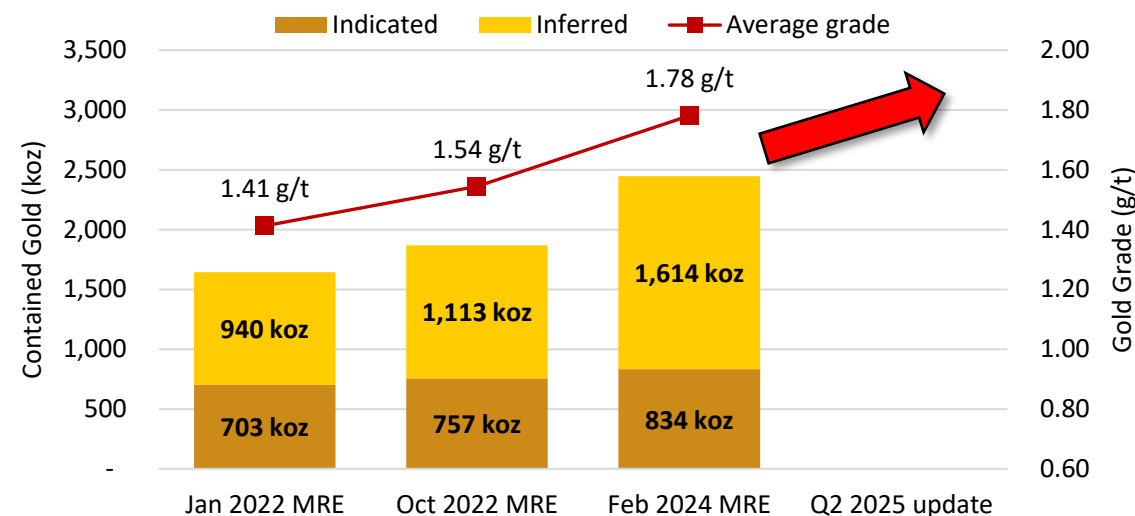
Produced 2.4 Moz @ 1.50 g/t Au (1993-2005)

Quartz Diorite Intrusive Stock
Open laterally and to depth

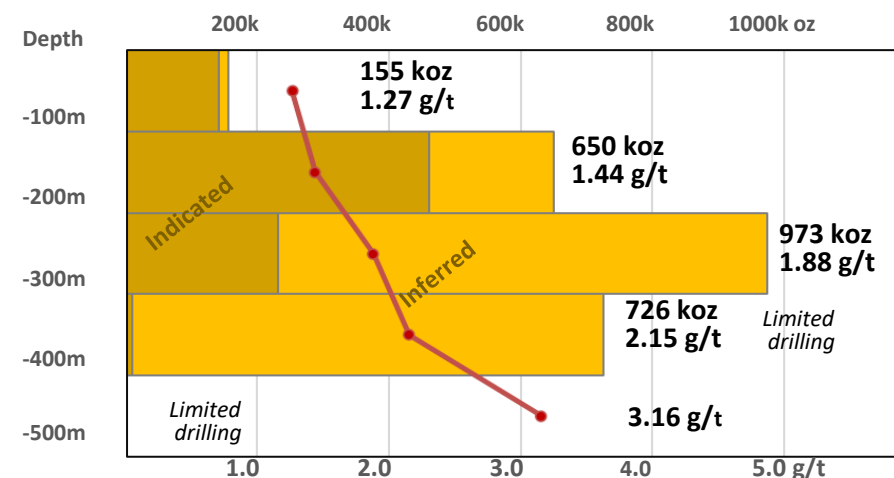
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Indicated	17,572	1.48	834
Inferred	25,183	1.99	1,614

- Three Resource Estimates since 2021, with significant growth in both ounces and grade
- Drilling consistently shows increasing grade with depth
- Nearly 1moz of gold between 200m-300m depth, recent drilling has focused on the 300m-450m depth with very wide, higher-grade zones

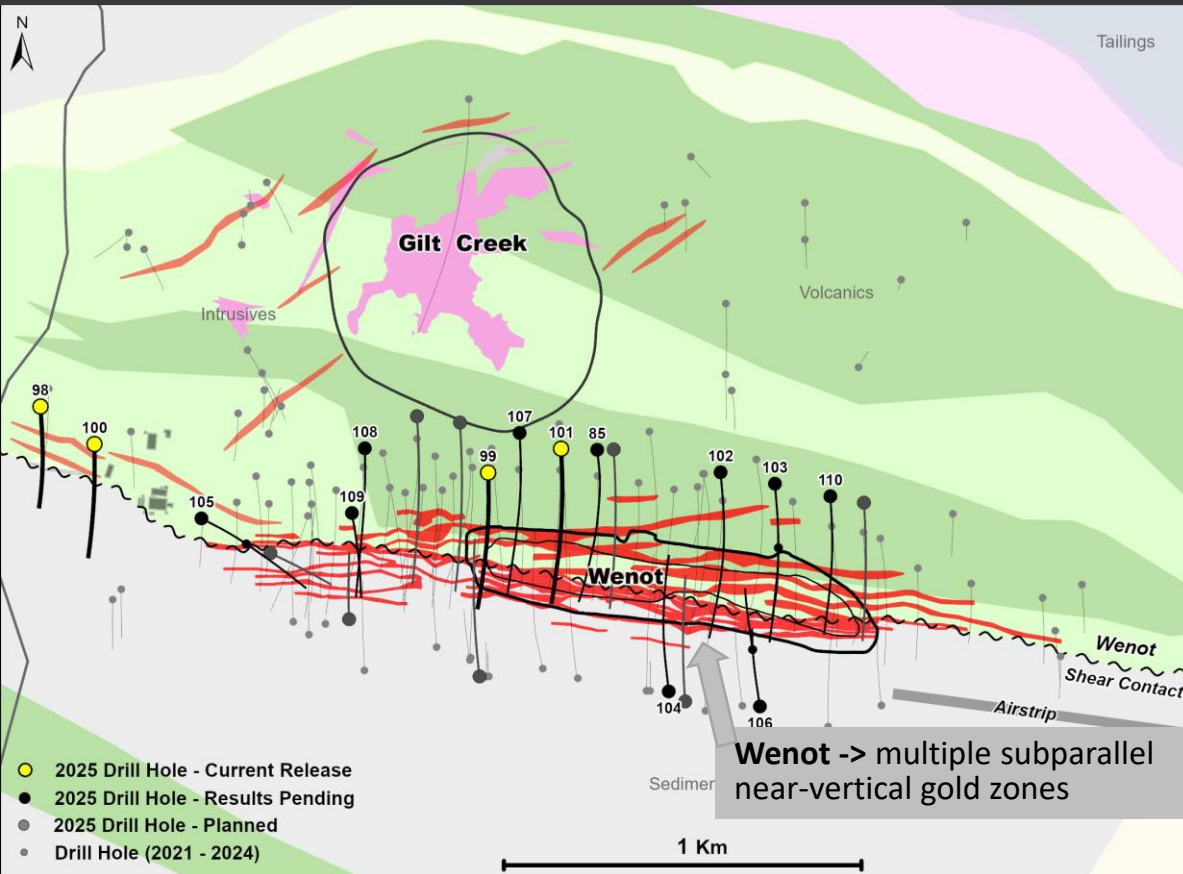
Track Record of Drilling New Resources at Wenot
(Not included 2024 ~14,000m drilling & 2025 ytd drilling)



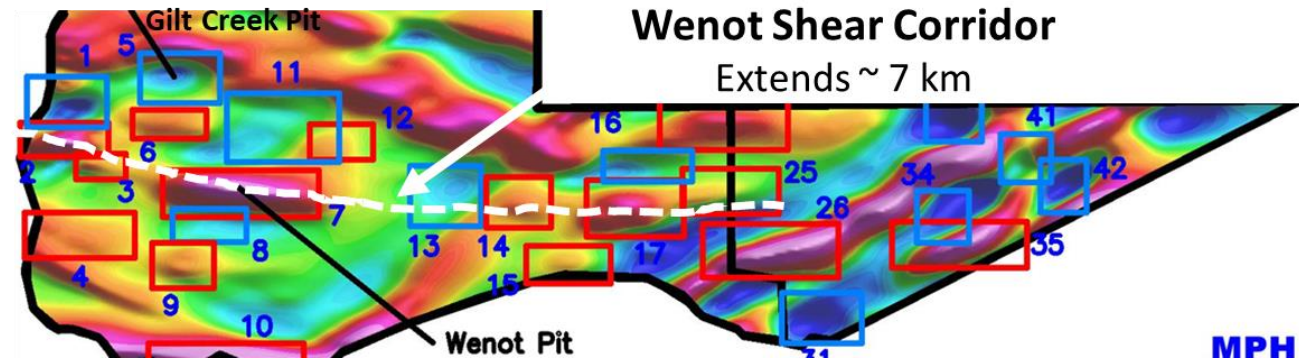
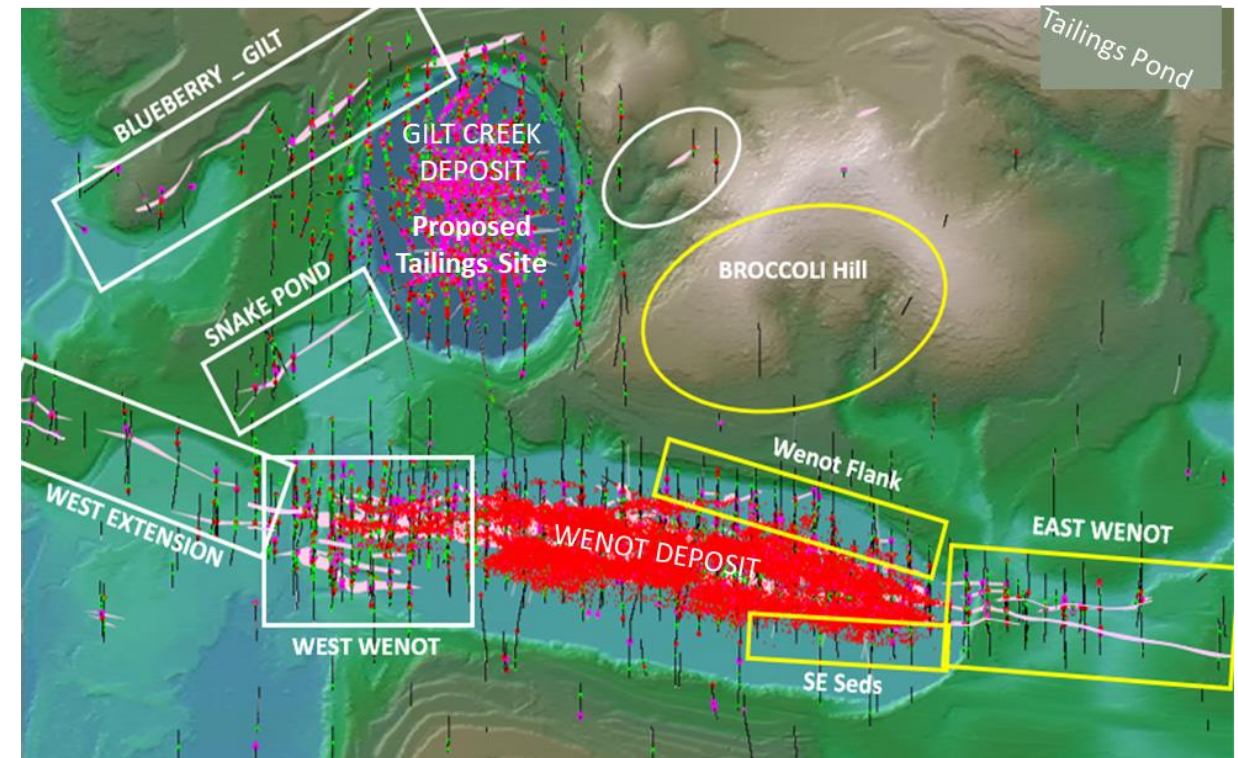
Wenot gold ounces and average grade in 100m depth slices



Omai – A Large Gold Camp with Significant Expansion Upside

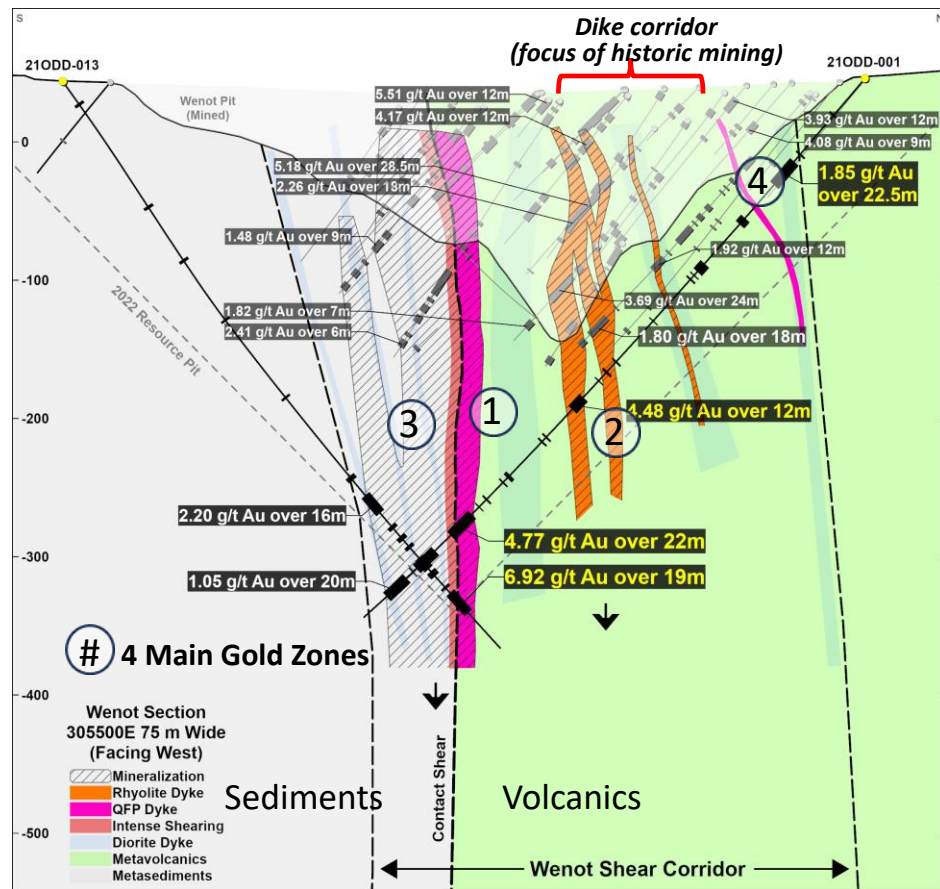


- Regional deformation zones across >7 km, centered on contact between Volcanic rocks and Sedimentary rocks
- Wenot – Multiple near vertical gold zones across a 400m width
- Multiple expansion and exploration targets: strike extensions, depth extensions, geophysics (!), old artisanal workings, high grade trenching results
- Wenot corresponds to a strong magnetic high
- Gilt Creek intrusion-hosted deposit is magnetic low

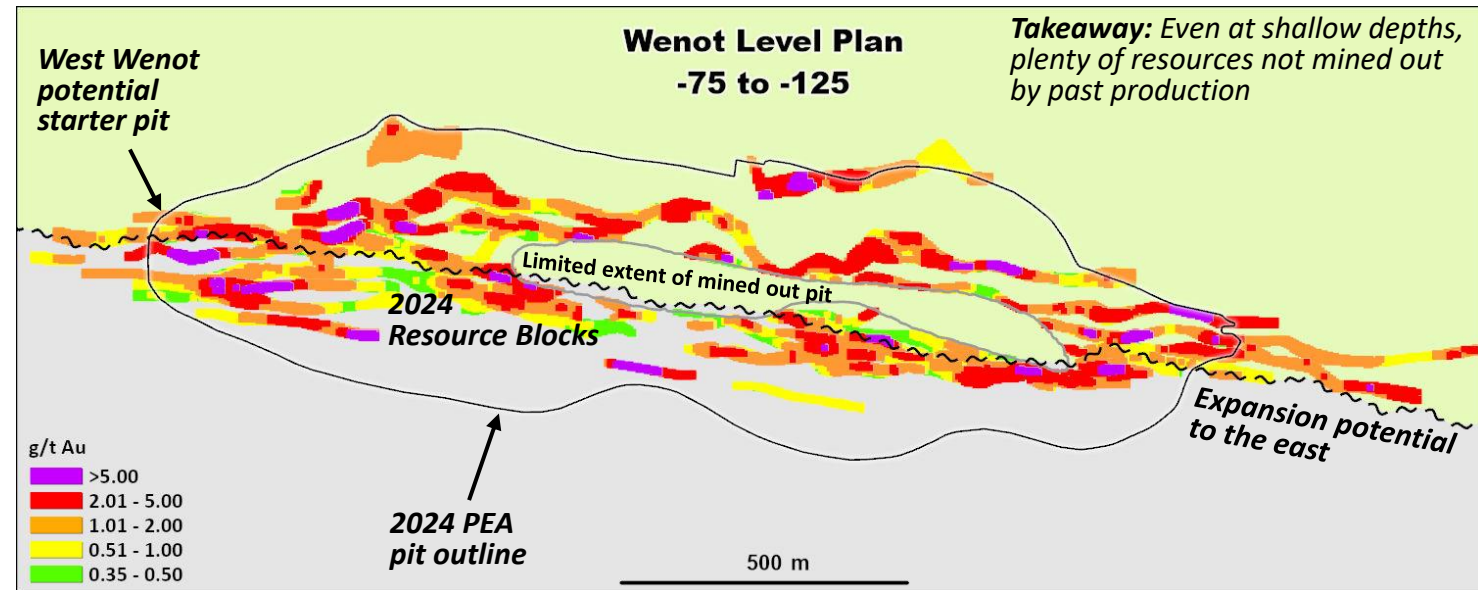


MPH

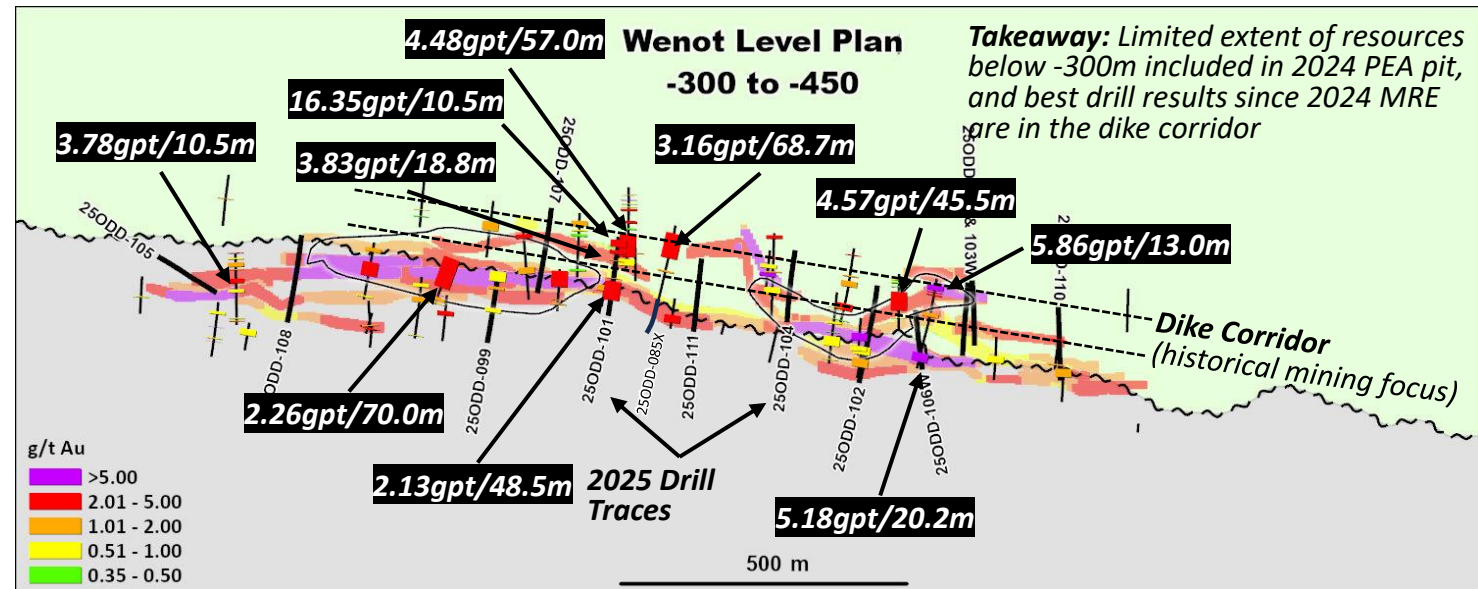
- 94% of the 1.9m oz in the PEA are above 330m depth
- 87% of the 2.4m oz in the Wenot resource are above 330m
- Little drilling of historically mined zones below -300m



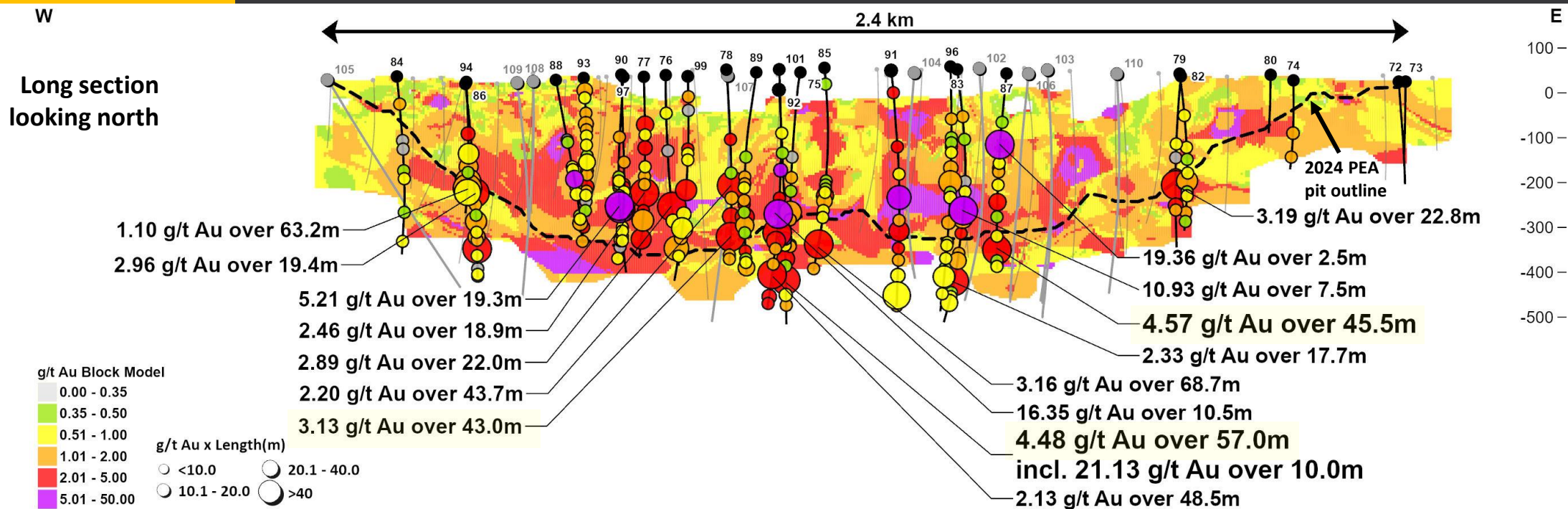
- 1 – Central Contact QFP & Protomylonite
- 2 – Felsic and Diorite Dike Corridor
- 3 – Sediment-hosted shears
- 4 – Altered Volcanics sheared



Takeaway: Even at shallow depths, plenty of resources not mined out by past production



Takeaway: Limited extent of resources below -300m included in 2024 PEA pit, and best drill results since 2024 MRE are in the dike corridor



Highlighted Intercepts Since Feb 2024 MRE

Hole 24ODD-078

- 2.20 g/t Au over 43.7m
- 3.13 g/t Au over 43.0m

Hole 24ODD-086

- 2.96 g/t Au over 19.4m
- 3.78 g/t Au over 10.5m
- 1.28 g/t Au over 19.5m

Hole 24ODD-085

- 3.16 g/t Au over 68.7m
- 2.64 g/t Au over 6.5m
- 1.87 g/t over 7.5m

Hole 24ODD-092

- 4.48 g/t Au over 57.0m, incl. 21.13 g/t over 10.0m

Hole 24ODD-097

- 5.21 g/t Au over 19.3m, incl. 11.44 g/t Au over 4.6m and 11.75 g/t Au over 3.6m

Hole 24ODD-076

- 2.89 g/t Au over 22.0m
- 1.48 g/t Au over 22.0m

Hole 24ODD-082

- 3.19 g/t Au over 22.8m
- Incl. 7.04 g/t Au over 8.0m
- 3.65 g/t Au over 4.5m
- 3.22 g/t Au over 3.9m

Hole 24ODD-087

- 4.57 g/t Au over 45.5m
- 19.36 g/t Au over 2.5m
- 2.07 g/t Au over 8.5m

Hole 24ODD-094

- 1.10 g/t Au over 63.2m, incl. 1.63 g/t over 21.0m
- 1.13 g/t Au over 20.4m
- 2.69 g/t Au over 4.3m
- 0.77 g/t Au over 30.5m

Hole 25ODD-101

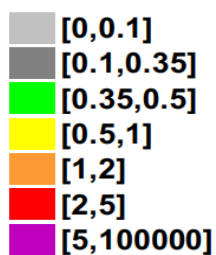
- 16.35 g/t Au over 10.5m (10.40 g/t Au capped at 70 g/t Au)
- 2.13 g/t Au over 48.5m
- 3.83 g/t Au over 18.8m

WENOT

Multiple Subparallel Gold Zones
Across at least 400m and
2.4 km along Strike

Wenot Long Sections
(each 50m wide)

g/t Au Model

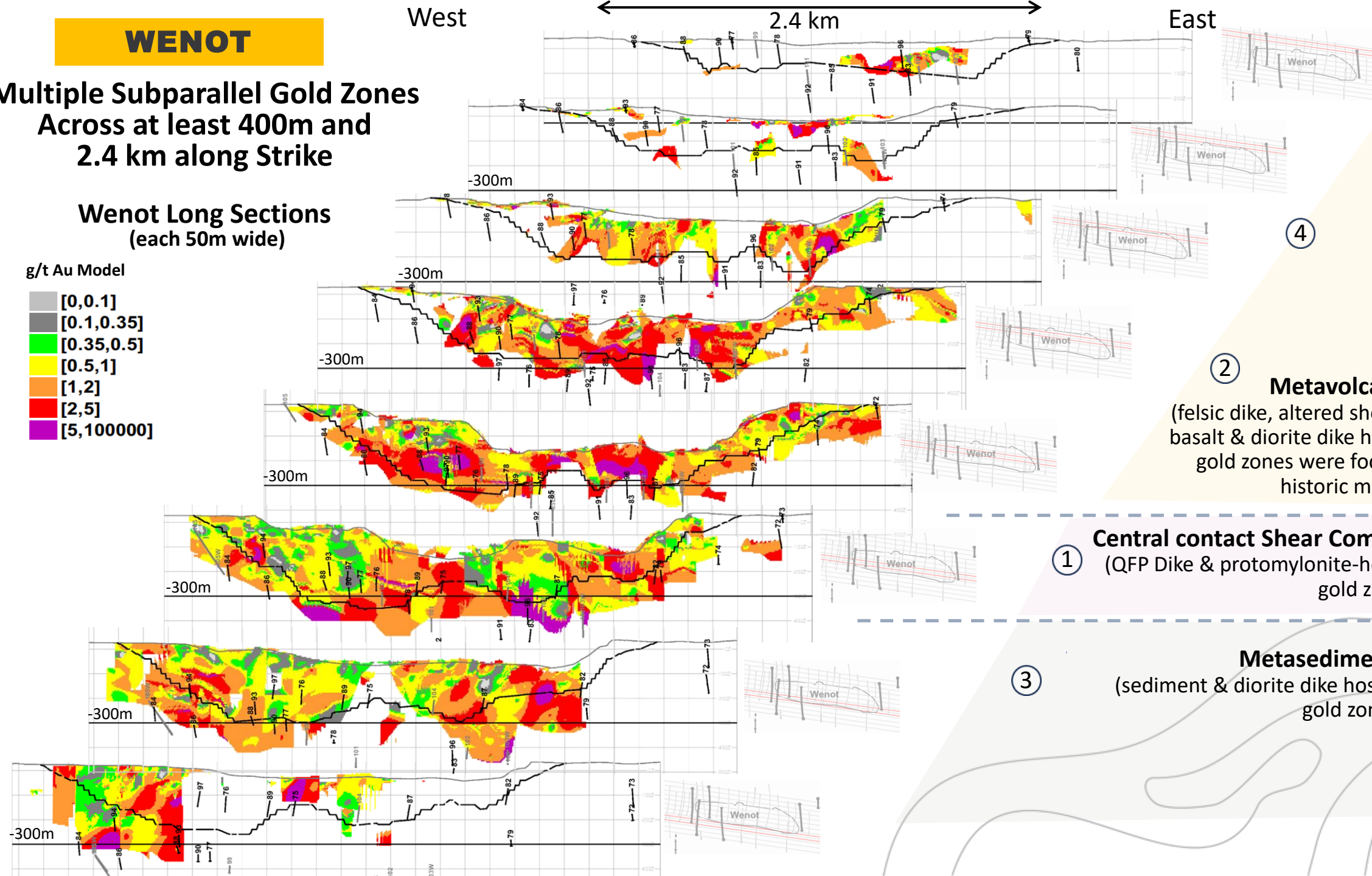


400 meters

West

2.4 km

East



④

②

Metavolcanics

(felsic dike, altered sheared basalt & diorite dike hosted gold zones were focus of historic mining)

①

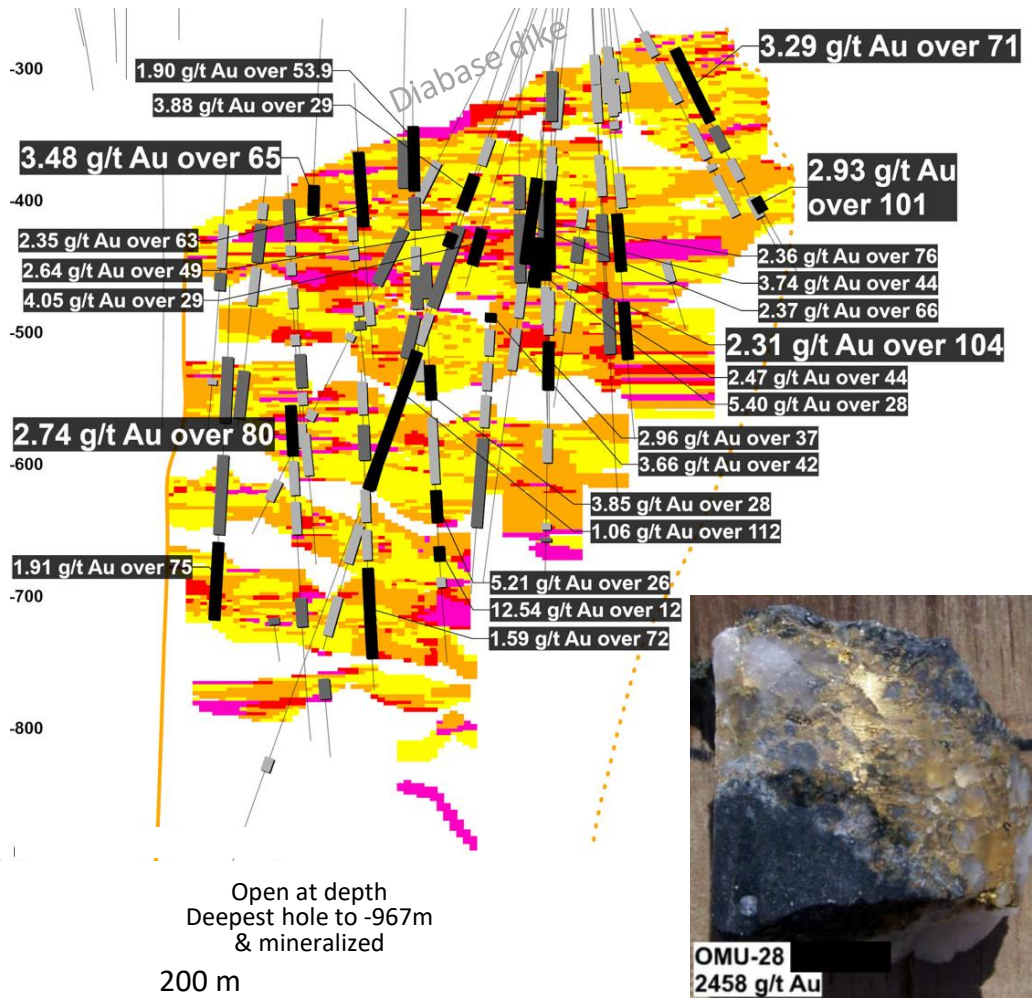
Central contact Shear Complex

(QFP Dike & protomylonite-hosted gold zones)

③

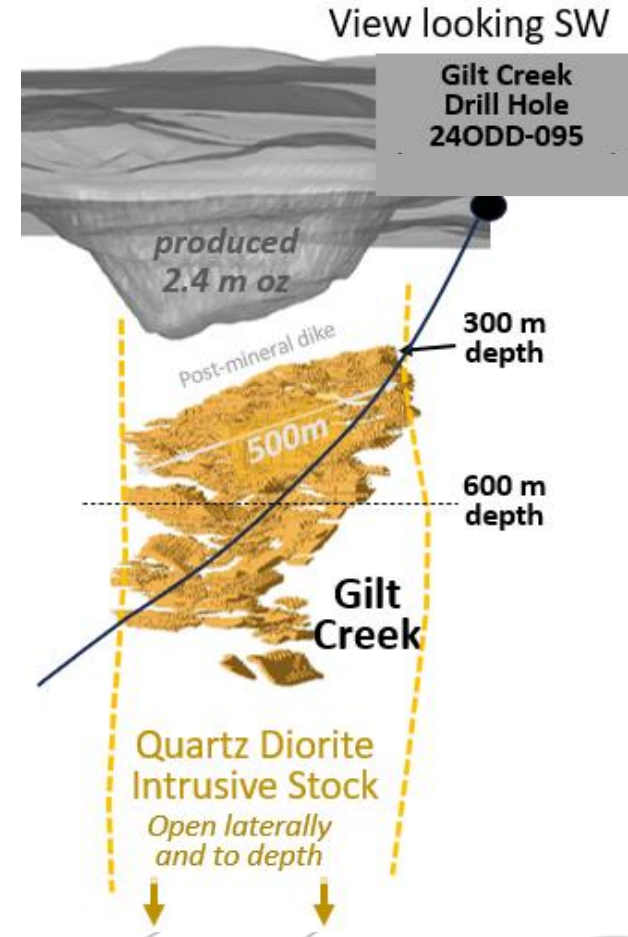
Metasediments

(sediment & diorite dike hosted gold zones)

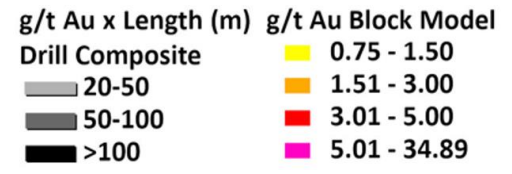
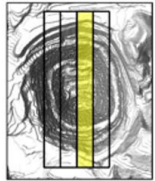


Category	GILT CREEK UNDERGROUND		
	Tonnes <i>kt</i>	Grade <i>g/t Au</i>	Contained <i>koz Au</i>
Indicated	11,123	3.22	1,151
Inferred	6,186	3.34	665

- **Shallow:** 80% of resource is between 300-600m depth
- **Good grades:** Average 3.3 g/t Au (1.5 g/t cutoff) or 5.2 g/t (2.75 g/t cutoff)
- **Well drilled:** 2/3 of MRE is "Indicated"
- **Compact:** 500m x 275m, minimizes need for costly lateral mine development
- **Depth Potential:** hosted in quartz-diorite intrusive stock likely 2+ km depth potential; hole to 967m depth still with mineralization
- **Timing Optionality:** separate from Wenot open pit, timing not dependent on open pit
- **Robust Mineralization:** 41% of all core drilled assayed >0.5g/t Au

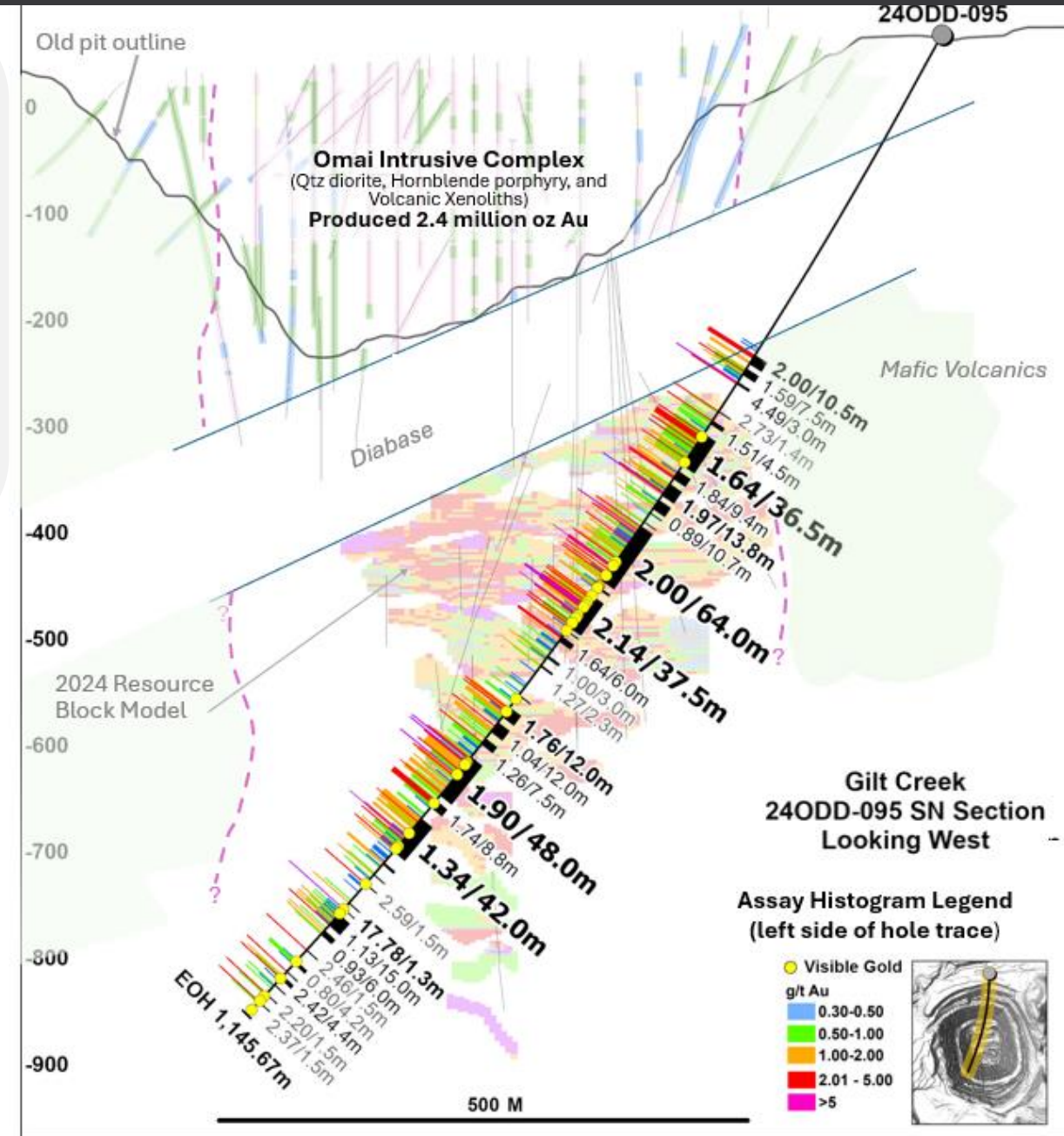


Gilt Creek
NS Section
Looking West
304830E (100 m)



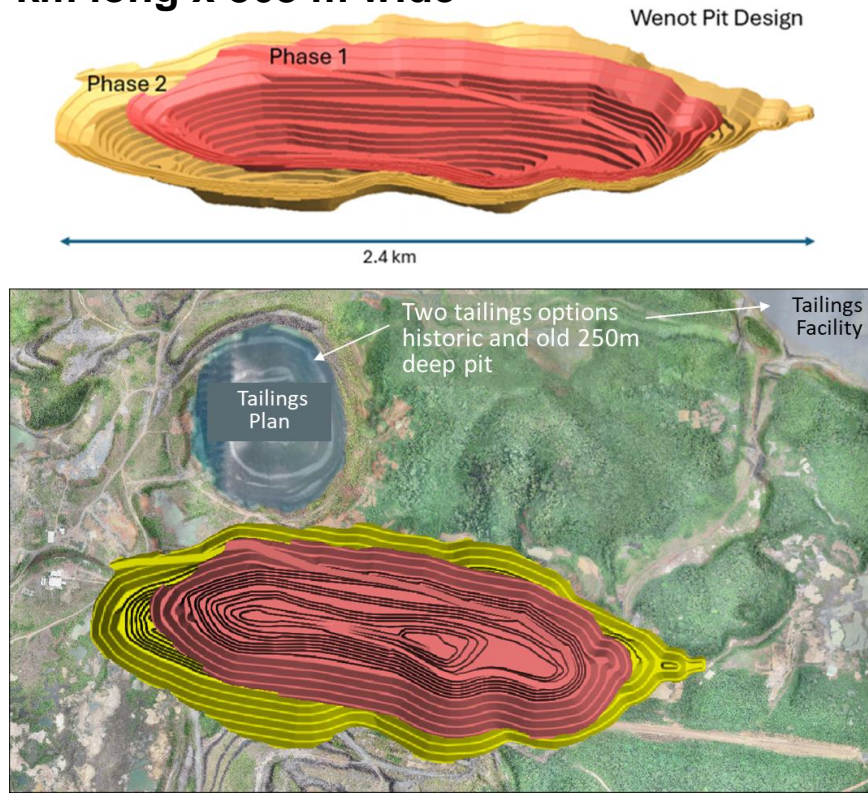
774m Gold Mineralization Drilled in Adjacent Deposit

- *this calculation includes all assay results without a cut-off grade or maximum internal dilution applied*



Wenot “Superpit” – Baseline Preliminary Economic Assessment

2.4 km long x 868 m wide



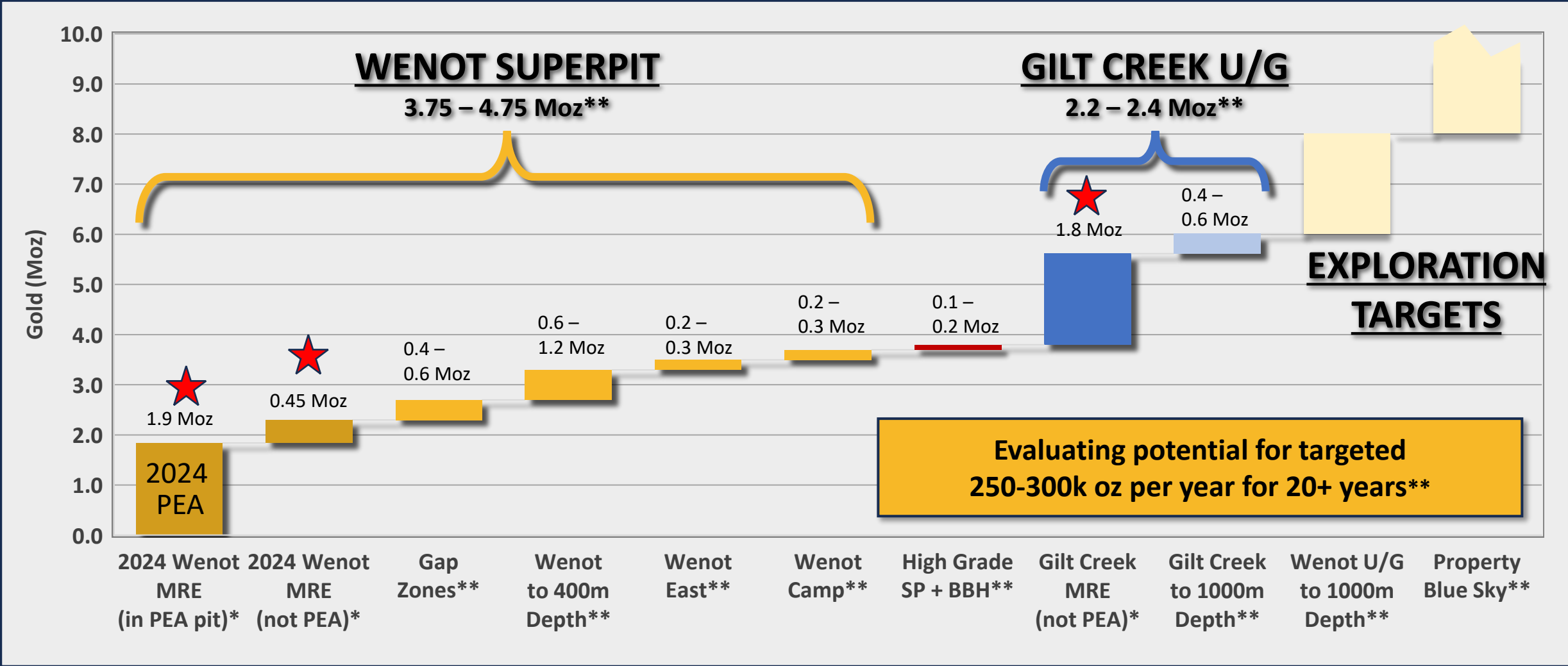
Includes only 45% of current Omai NI43-101 gold Resources and only one of two deposits

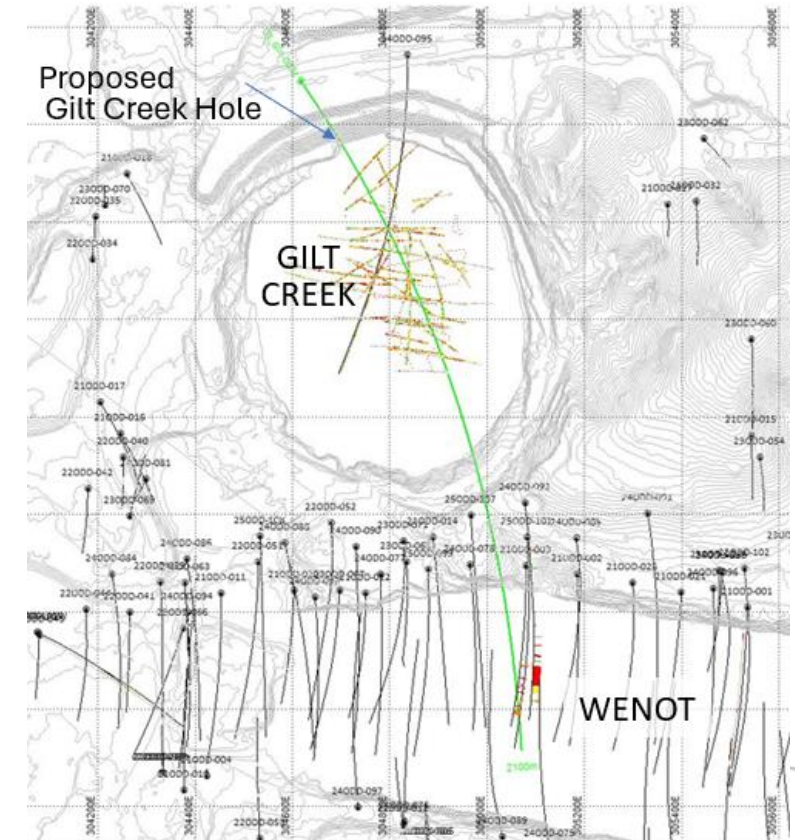
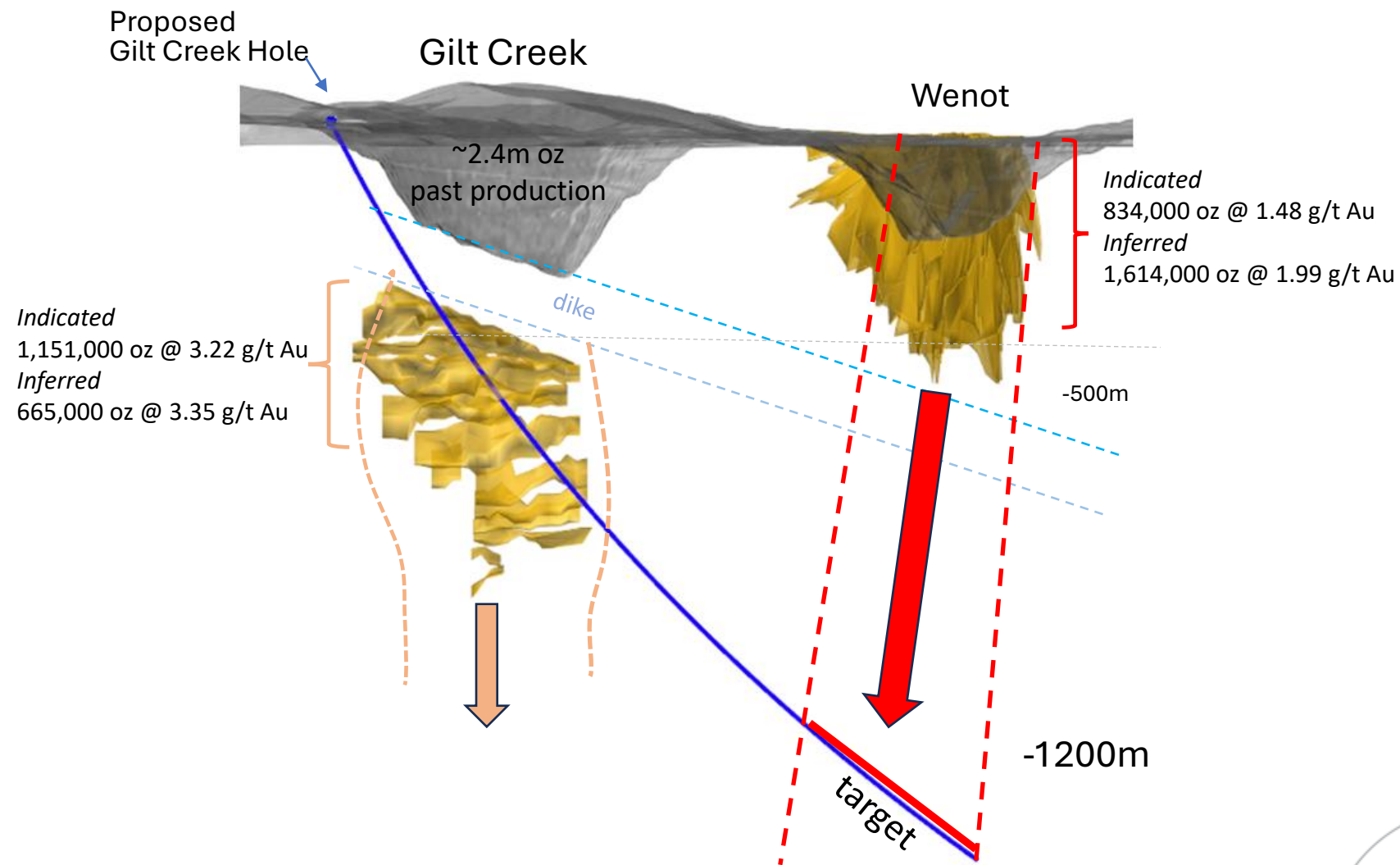
- **\$953 million** after tax NPV_{5%} at \$2,400/oz Au and IRR of 28.4%; \$556 million after-tax NPV_{5%} at \$1,950/oz Au
 - **\$375 million** initial capital (“Capex”) of \$375 million and **low** sustaining capital of \$172 million over life-of-mine
 - \$1.07 billion after-tax Cumulative Cash Flow over 13 yrs
 - **1.84 million ounces** total payable gold production, 94% above 330m
 - Average head grade of 1.51 g/t Au
 - **\$916/oz** cash operating costs and all-in sustaining costs of **\$1,009/oz**
 - **9,000 tpd** processing facility
 - Avg 142,000 oz/yr production (peak 184k oz/yr over 13 year mine life)
- Project has potential for much larger mine plan with inclusion of the second deposit (Gilt Creek) and an expanded Wenot resource*
- PEA provided path to Environmental Permit (received) and to apply for an EIA

**Included in the 2024 NI 43-101 Mineral Resource Estimate (MRE)*

***Exploration target, see cautionary statement*

Multiple Opportunities to Expand Resources & Mine Plan





2025 Program – Building on the Baseline PEA

- **Drill program to resources with a focus on building an expand mine plan with enhanced economics**
 - 10,000m initial program underway expanding to 15,000m
 - 3 drills on site, low cost ~\$185/m all-in
 - Wenot ‘Superpit’ expansion along strike, at depth, expanding new wide zones
 - Drilling “gaps” within Wenot PEA Pit – high impact
 - High-grade, near-surface targets potential at-surface starter pits
 - Drilling at Gilt Creek towards inclusion in updated PEA
- **Gilt Creek Engineering - Ramp and Mine Design**
- **Focused Metallurgical Test work**
- **Advance Permitting**

NEAR-TERM CATALYSTS

Ongoing drilling results & Deep Wenot Potential
Q2 2025 Expanded Wenot ‘Superpit’ Resource Update
Q3 2025 PEA for Wenot ‘Superpit’ and Gilt Creek U/G



Directors and Management

Elaine Ellingham P.Geo, MBA, M.Sc.
President & CEO, Exec Chairman

Jason Brewster M.Sc
VP Operations

David Stewart P.Eng.
VP Corporate Development & IR

Derek Macpherson P.Eng., MBA
Lead Director

Don Dudek P.Geo
Director

Nadine Miller P.Eng., MBA
Director

Lon Shaver CFA
Director

Drew Anwyll P.Eng., MBA
Director



CEO Ellingham & Director Macpherson with Guyana’s Minister of Natural Resources

Share Capital & Financial Position

Cash Position	C\$30 million
Common Shares Issued & O/S	608 million
Warrants	22.8 million
Stock Options	51.3 million
Fully Diluted Shares	682 million
Share Price	C\$ 0.41
Market Capitalization	C\$ 255 million
Volume (3 month)	~1 million sh/day
Trading at	US\$42/oz gold resource

Shareholders

Institutions and HNW:	
Mackenzie, Franklin Templeton, Rothschild, VanEck, Phoenix Gold, Orimco, Schroder	50.5%
Silvercorp	6.0%
Sandstorm Gold Royalties	3.2%
Management	1.8%

Analyst Coverage

Don MacLean



Michael Gray, MSc



Jamie Spratt



Ben Pirie

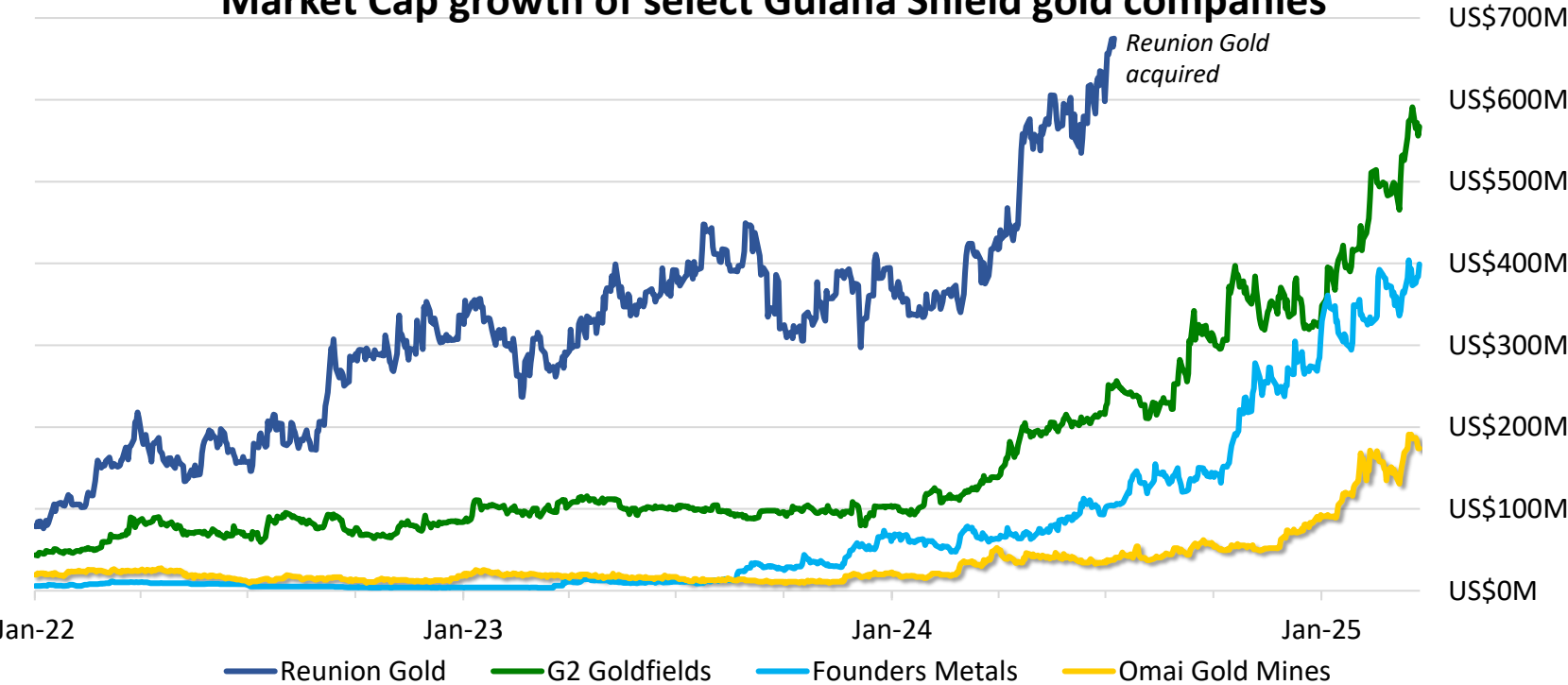


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Guiana Shield – heating up in value and M&A

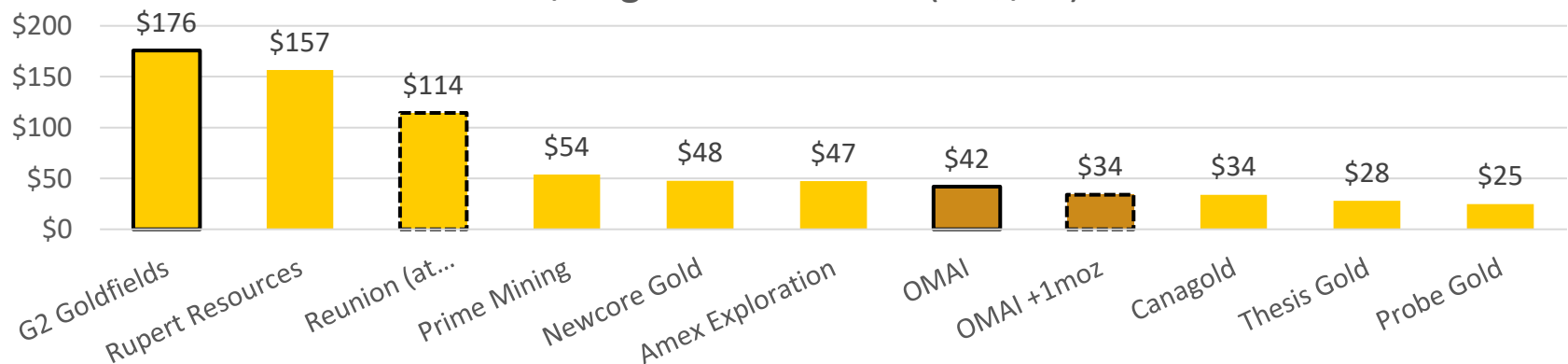
Market Cap growth of select Guiana Shield gold companies



Guiana Shield M&A and investments

- **B2Gold** C\$12M strategic investment into **Founders Metals** for 5% stake closed Nov 2024
- **G Mining Ventures** US\$650M acquisition of **Reunion Gold** announced Apr 2024
- **AngloGold** C\$22M strategic investment into **G2 Goldfields** for 12% stake closed Jan 2024
- **Zijin Mining** US\$360M acquisition of **IAMGOLD's Rosebel Mine** announced Oct 2022
- **Gran Colombia Gold** (now Aris Mining) US\$252M acquisition of **Gold X Mining** announced Mar 2021
- **Zijin Mining** US\$238M acquisition of **Guyana Goldfields** announced Jun 2020

EV/oz global resources (US\$/oz)





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APPENDIX



OMAI PROPERTY

- 8.1 m oz gold endowment in this “Omai Camp” (3.8 m oz produced + 2.0m oz Ind + 2.3m oz Inf)¹
- Wenot Shear Corridor extends > 5 km along strike
- Gilt Creek deposit known to depth of 960m

Gilt Creek Deposit (Qtz Diorite Intrusive-hosted)

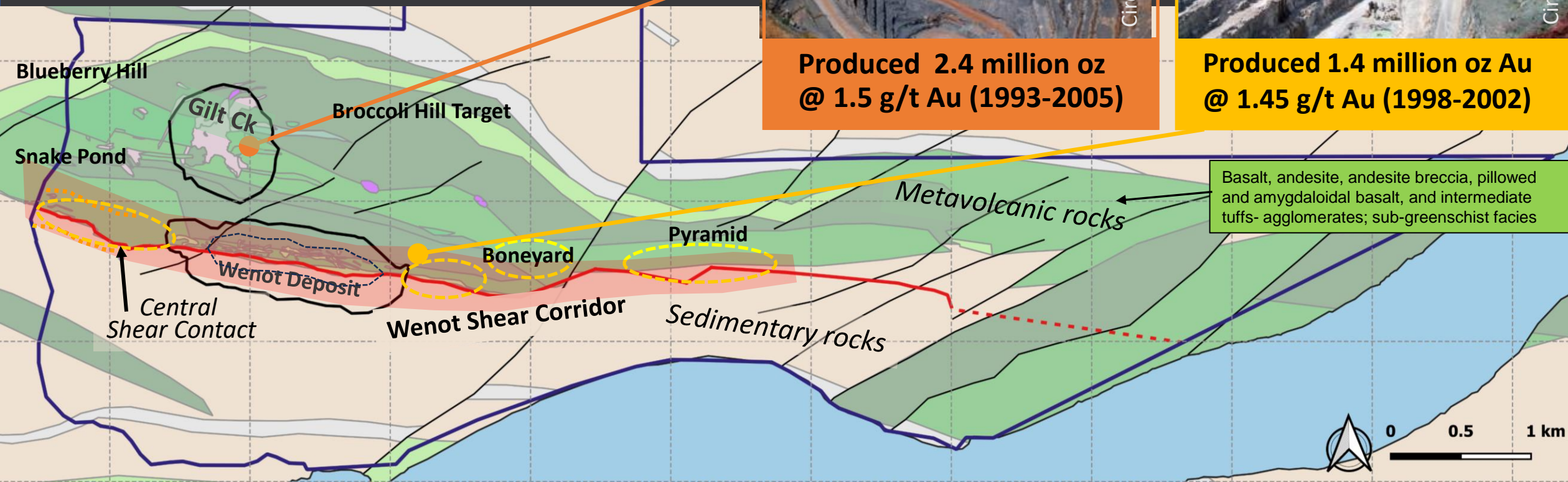


Produced 2.4 million oz
@ 1.5 g/t Au (1993-2005)

Wenot Deposit (Shear-hosted)



Produced 1.4 million oz Au
@ 1.45 g/t Au (1998-2002)



 Exploration Targets

Very Robust Deposit At Range of Cut-Off Grades

Category	GILT CREEK UNDERGROUND		
	Tonnes <i>kt</i>	Grade <i>g/t Au</i>	Contained <i>koz Au</i>

Indicated	11,123	3.22	1,151
Inferred	6,186	3.34	665

- Depth to top ~300m, 2/3 indicated
- Integrated 46 drill holes totalling >27,000m
- Cut-off grade will be driven by mining method once determined:
 - Bulk mineable would allow lower grade and larger mineable ounces
 - Resource was done conservatively at 1.5 g/t Au cut-off, suggestion for cut and fill and sublevel open stoping
 - At 2.75 g/t cut-off, grade over 5 g/t and ~1.1 Moz

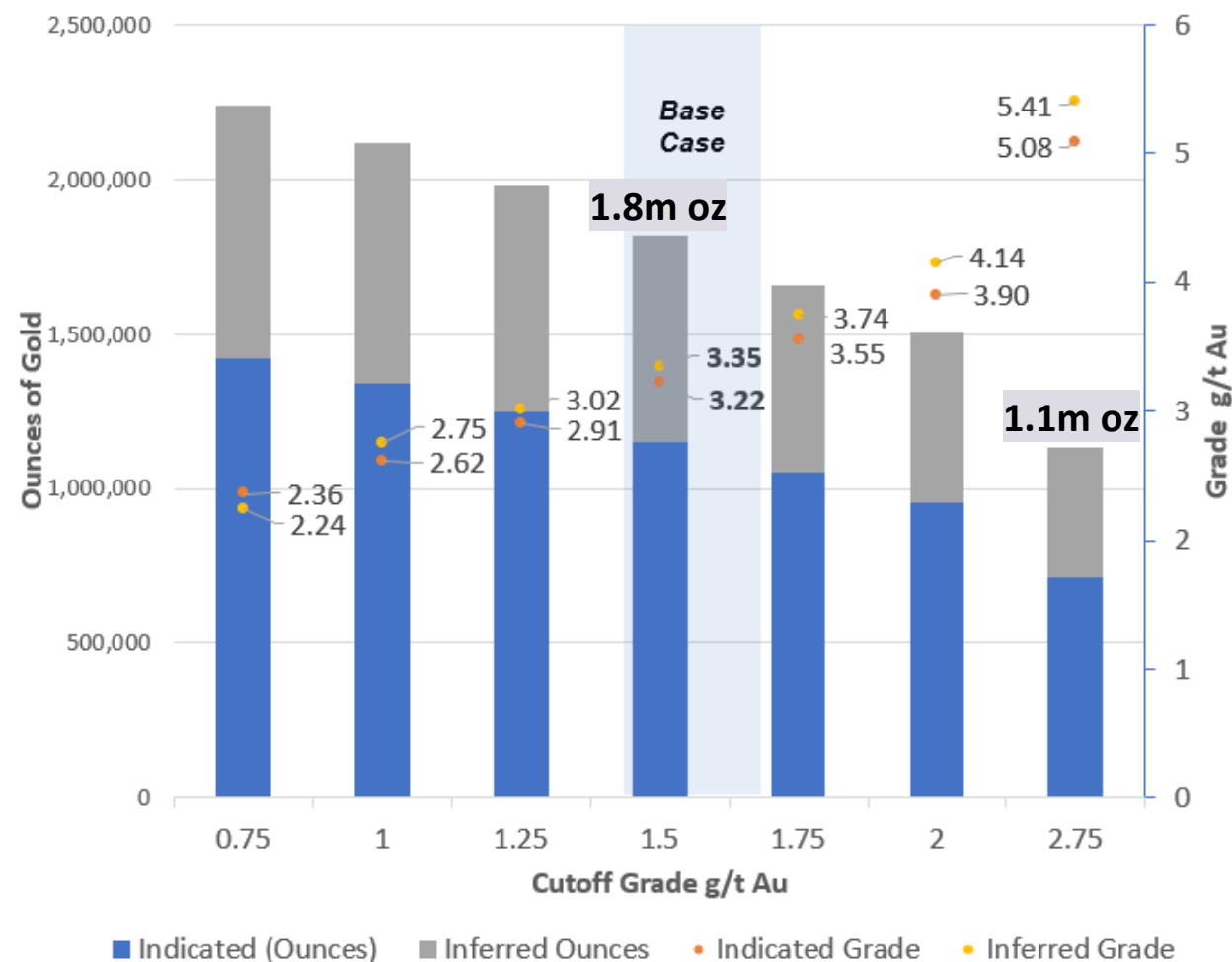
1.5 g/t Au cut-off grade

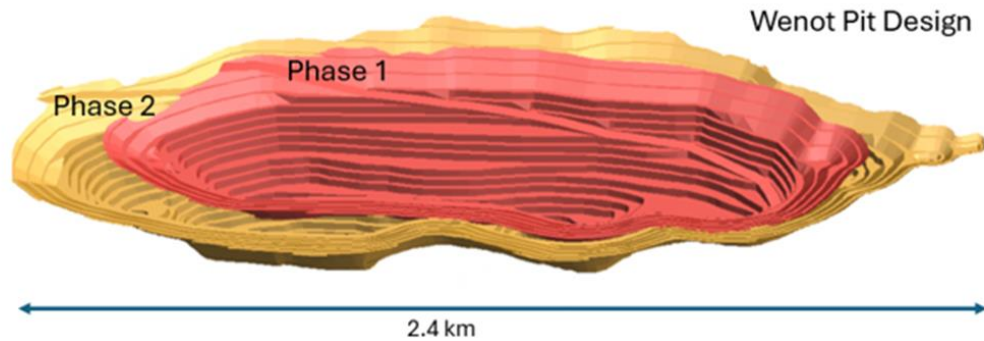
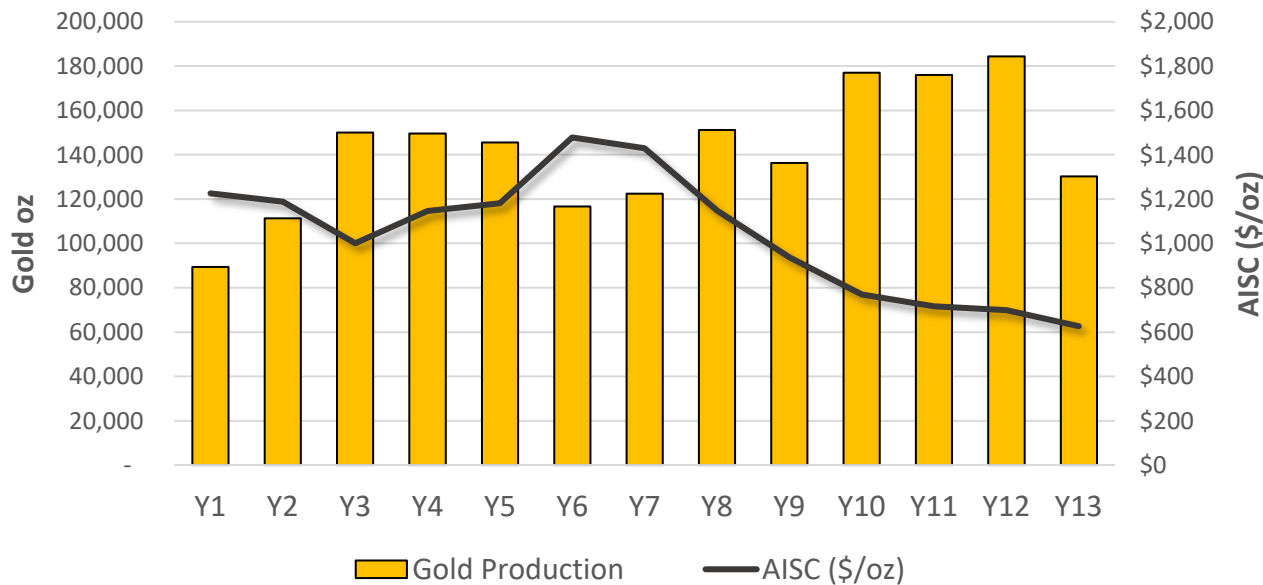
Gold Price Assumption: US\$1,700 / oz

P&E Consulting, independent QP: Mineral Resource Estimate announced October 20, 2022

SENSITIVITY TO CUT-OFF GRADE

Gilt Creek Deposit - Mineral Resource Estimate



Wenot Superpit: 2.4 km long x 868 m wide**Annual Gold Production & AISC****WENOT APRIL 2024 PEA – OPEN PIT SCENARIO**

ITEM	UNITS	FIGURE
Mine life	years	13.0
Processing rate	tpd	9,000
Mineralization mined	kt	41,101
Strip ratio	w:o	7.8
Average grade	g/t	1.51
Gold recovery	%	92.5%

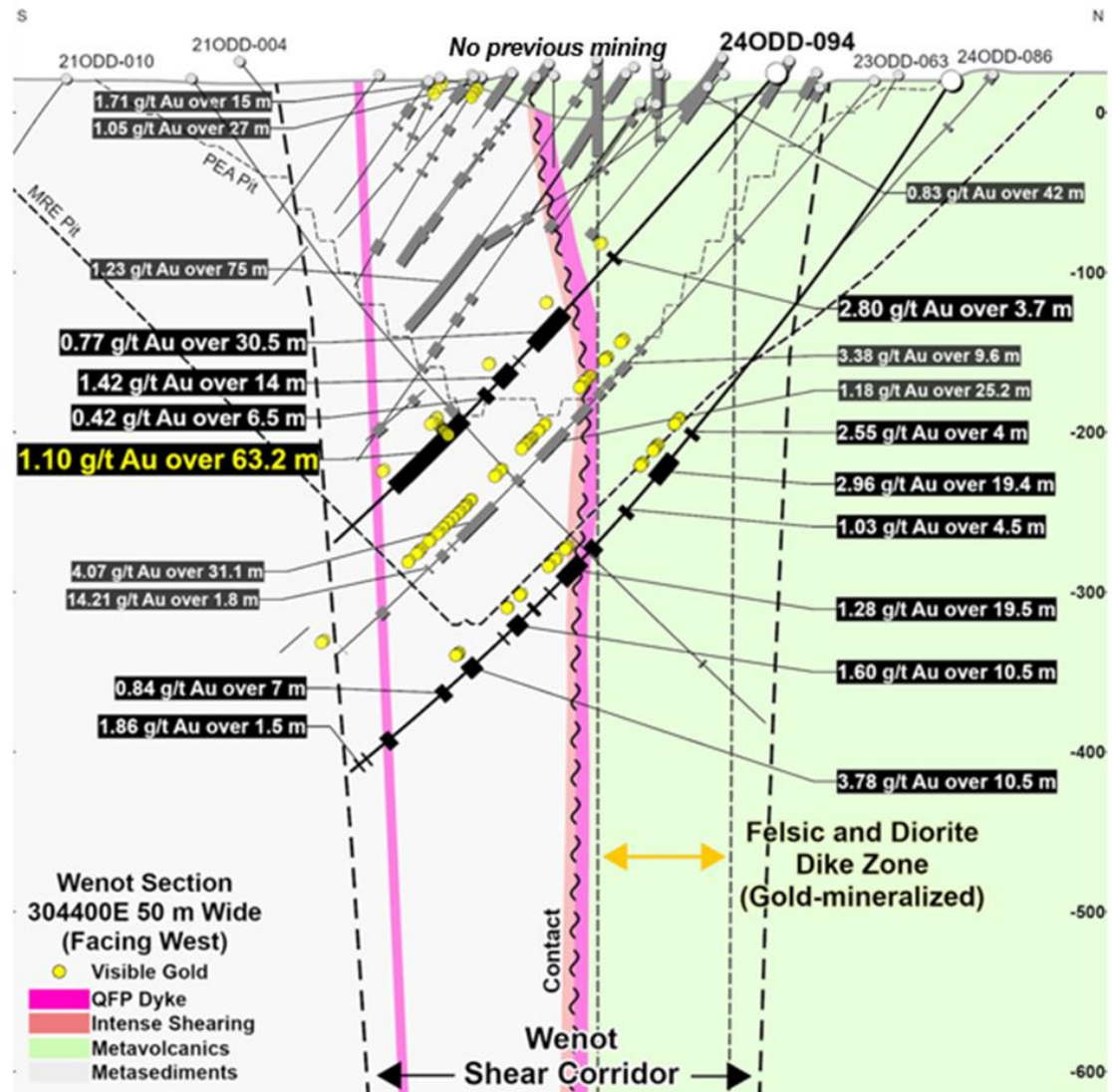
Total gold production	koz	1,840
Average gold production	koz/yr	142
Peak gold production	koz/yr	184

Mining cost mineralized	US\$/t	\$2.50
Mining cost waste	US\$/t	\$1.75
Mining cost excl. capital strip	US\$/t	\$1.63
Process cost	US\$/t	\$15.58
G&A cost	US\$/t	\$3.16
Total site cost	US\$/t	\$33.19

Total cash cost	US\$/oz	\$916
AISC	US\$/oz	\$1,009

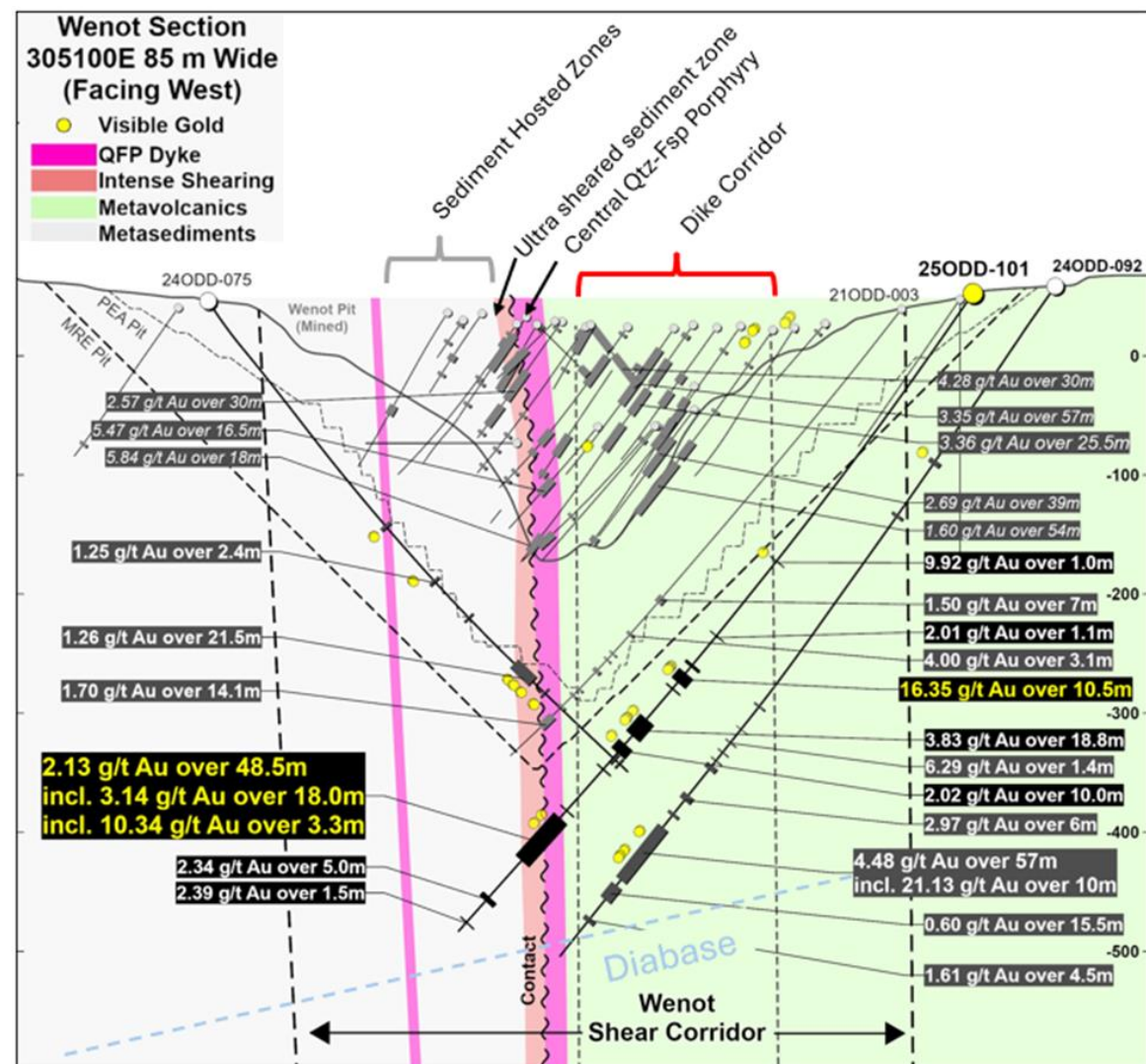
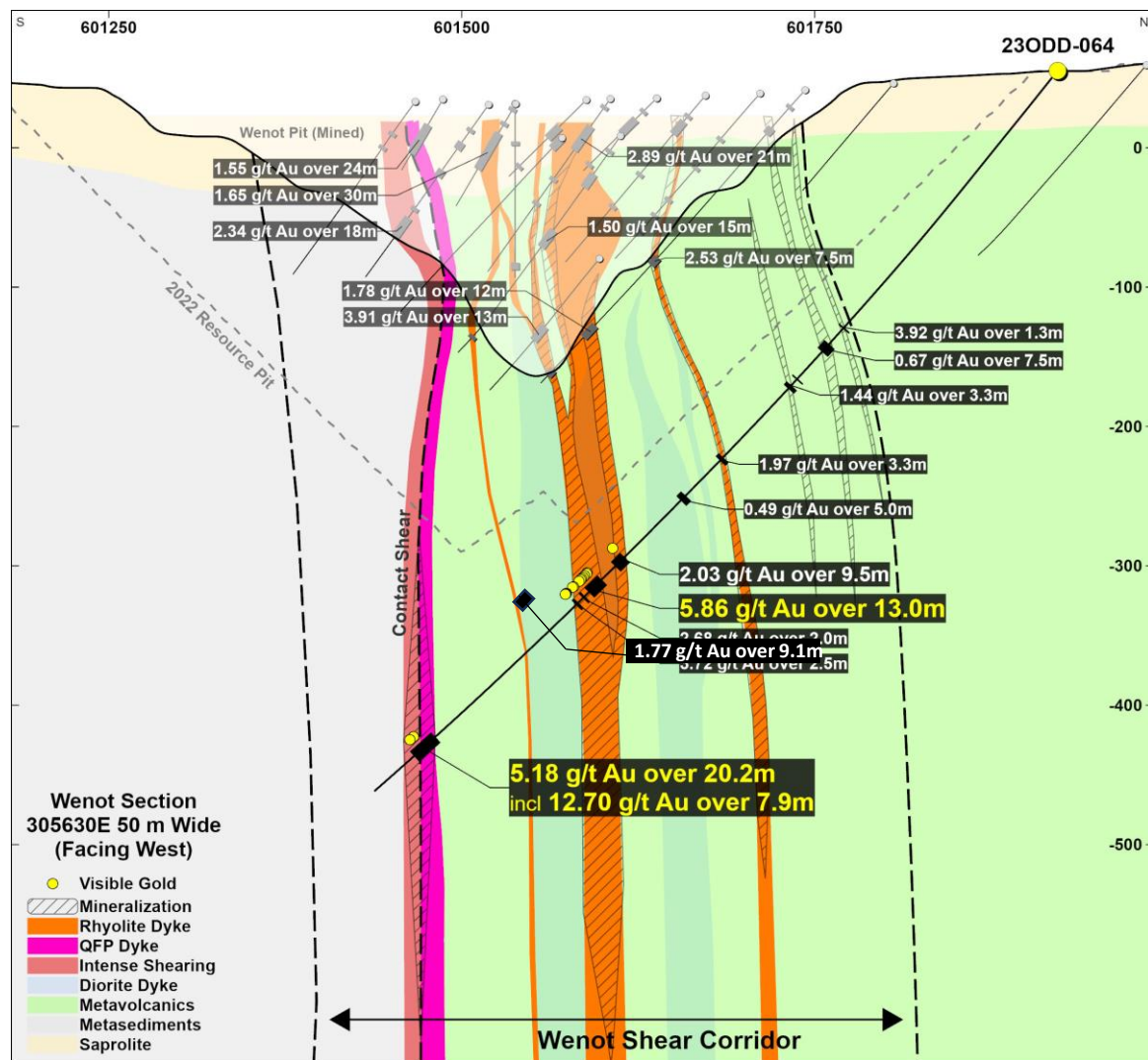
Initial capital	US\$ millions	\$375
Sustaining capital	US\$ millions	\$172

Gold price	US\$/oz	\$1,950 / \$2,500
NPV _{5%} after-tax	US\$ millions	\$556 / \$1,041
IRR	%	19.8% / 30.1%
Payback period	years	4.3 / 2.9



WEST WENOT

CENTRAL WENOT



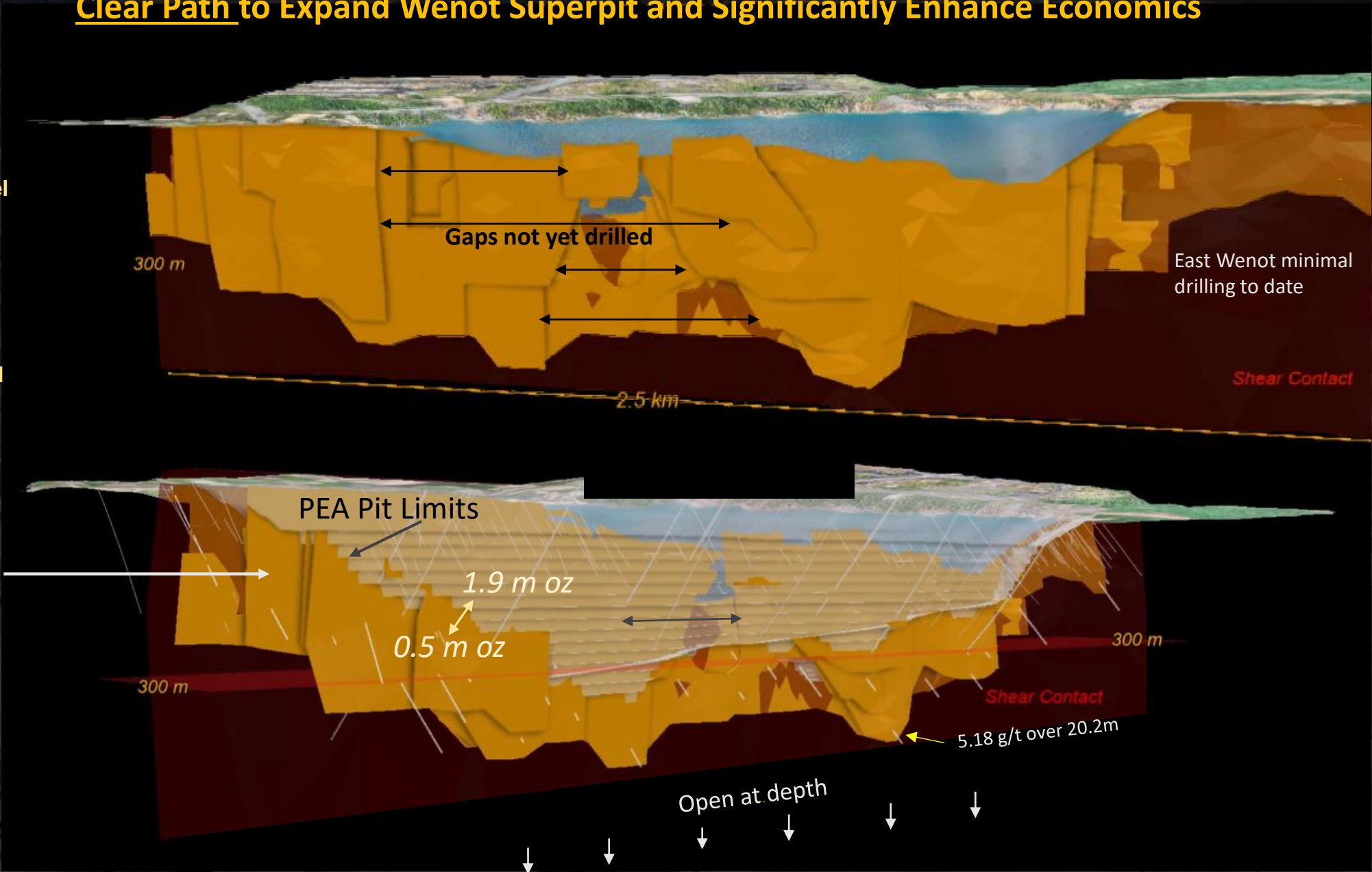


Wenot Deposit

Clear Path to Expand Wenot Superpit and Significantly Enhance Economics

Wenot has multiple subparallel zones, very continuous along strike. Large gaps not yet drilled on the south side hold high potential of adding mineralized material once drilled. Converting “waste” to “ore” within the PEA pit would have high impact on economics.

PEA Pit does not include 456,900 oz @ 2.02 g/t Au (inferred)+ ~21% of the Wenot NI-43-101 Resource



Produced 1.4 million oz Au
Fresh rock reconciled @ 1.67 g/t Au (1998-2002)



Very narrow in response to
low and falling gold price